



IAPD Report

PHILIP DONALD BEVIANO JR

CRD# 2516187

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILIP DONALD BEVIANO JR (CRD# 2516187)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	FLAGSTAR ADVISORS	CRD# 104233	12/23/2009
IA	FLAGSTAR ADVISORS, INC.	CRD# 104233	06/28/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIGROUP GLOBAL MARKETS INC.	7059	LONG BEACH, NY	05/29/2007 - 12/19/2009
IA	CITIGROUP GLOBAL MARKETS INC.	7059	LONG BEACH, NY	05/29/2007 - 12/19/2009
IA	CITICORP INVESTMENT SERVICES	23988	LONG BEACH, NY	12/06/2004 - 05/29/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FLAGSTAR ADVISORS, INC.**
Main Address: 1400 BROADWAY
16TH FLOOR
NEW YORK, NY 10018
Firm ID#: 104233

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/23/2009
B California	Agent	Approved	01/30/2025
B Connecticut	Agent	Approved	01/31/2025
B Delaware	Agent	Approved	08/27/2025
B District of Columbia	Agent	Approved	03/21/2025
B Florida	Agent	Approved	06/28/2010
IA Florida	Investment Adviser Representative	Approved	06/28/2010
B Georgia	Agent	Approved	01/27/2025
B Illinois	Agent	Approved	01/02/2001
B Maryland	Agent	Approved	06/18/2025
B Minnesota	Agent	Approved	02/20/2025
B New York	Agent	Approved	01/19/2025
B North Carolina	Agent	Approved	01/27/2025



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	09/03/2025
B Pennsylvania	Agent	Approved	01/22/2025
B South Carolina	Agent	Approved	01/21/2025

Branch Office Locations

FLAGSTAR ADVISORS, INC.
Boca Raton, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	11/11/1994
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/08/2002
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B Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/29/2007 - 12/19/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	LONG BEACH, NY
IA	05/29/2007 - 12/19/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	LONG BEACH, NY
IA	12/06/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG BEACH, NY
B	04/11/2002 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG BEACH, NY
B	09/24/2001 - 04/09/2002	DREYFUS SERVICE CORPORATION	CRD# 231	NEW YORK, NY
B	08/10/1998 - 10/26/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	11/13/1997 - 08/27/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/30/1997 - 11/14/1997	E. C. CAPITAL, LTD.	CRD# 37447	MINEOLA, NY
B	04/23/1997 - 07/02/1997	ASH & CO. INCORPORATED	CRD# 24990	GREAT NECK, NY
B	08/05/1996 - 04/17/1997	JOSEPH THAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	01/25/1995 - 08/28/1996	ROYCE INVESTMENT GROUP, INC.	CRD# 10494	WOODBURY, NY
B	12/02/1994 - 02/01/1995	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	Flagstar Advisors/Flagstar Bank	INVESTMENT GROUP DIRECTOR - VICE PRESIDENT	Y	Boca Raton, FL, United States
09/2015 - 04/2023	SIGNATURE SECURITIES GROUP CORP./SIGNATURE BANK	SSG--INVESTMENT GROUP DIRECTOR - VICE PRESIDENT	Y	BOCA RATON, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) B2B Rentals LLC; Investment related; Real Estate Holding LLC; 5976 Hwy 258a Lorange, NC, 28551; Owner; Strip Mall; Start 12/2012; 1 hour per month.
- 2.) New York Community Bancorp (NYCB - 102 Duffy Avenue, Hicksville, NY 11801) is the parent company for Flagstar Advisors, Inc. As such, NYCB (or its affiliates) may pay compensation to the representative including, but not limited to, cash bonuses, equity incentives, and/or referral fees. Title: Group Director Investments - Senior Vice President. Activity is investment related and commenced on 6-1-24. Approximate time required: weekly, includes during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SIGNATURE SECURITIES
Allegations:	Client alleges breach of fiduciary duty, breach of contract, material misrepresentations and omission and negligence.
Product Type:	Other: Private Placement
Alleged Damages:	\$86,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	21-00157
Filing date of arbitration/CFTC reparation or civil litigation:	01/21/2021

Customer Complaint Information

Date Complaint Received:	01/25/2021
Complaint Pending?	No



Status: Settled
Status Date: 08/30/2021
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 11

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Signature Securities
Allegations: Client alleges breach of fiduciary duty, breach of contract, material misrepresentations an negligence.
Product Type: Other: Private Placements
Alleged Damages: \$65,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Arbitration
Docket/Case #: 20-03719
Filing date of arbitration/CFTC reparation or civil litigation: 11/03/2020

Customer Complaint Information

Date Complaint Received: 11/06/2020
Complaint Pending? No
Status: Settled
Status Date: 08/24/2021
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 11

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Signature Securities
Allegations: Client alleges Financial Loss due to misleading statements and faulty investment advice.
Product Type: Other: Private Placement



Alleged Damages: \$130,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 02/11/2021

Complaint Pending? No

Status: Settled

Status Date: 10/27/2021

Settlement Amount: \$95,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 4 of 11

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGES THAT DURING THE PERIOD OCTOBER 1, 2008 THROUGH JANUARY 20, 2009, FA ENGAGED IN UNSUITABILITY, MISREPRESENTATION, FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF THE 1934 SECURITIES ACT AND RULE 10B-5 AND VIOLATION OF FINRA RULES REGARDING SECURITY TRANSACTIONS IN CLAIMANT'S ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 12-03849

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/21/2012

Customer Complaint Information

Date Complaint Received: 11/21/2012

Complaint Pending? No

Status: Settled

Status Date: 11/15/2013



Settlement Amount: \$1,500.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS WAS SETTLED FOR BUSINESS REASONS WITH NO FINDING OR ADMISSION OF ANY LIABILITY OR WRONGDOING AND NO CONTRIBUTION FROM THE BROKER.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGES THAT DURING THE PERIOD OCTOBER 1, 2008 THROUGH JANUARY 20, 2009, FA ENGAGED IN UNSUITABILITY, MISREPRESENTATION, FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF THE 1934 SECURITIES ACT AND RULE 10B-5 AND VIOLATION OF FINRA RULES REGARDING SECURITY TRANSACTIONS IN CLAIMANT'S ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-03849

Filing date of arbitration/CFTC reparation or civil litigation: 11/21/2012

Customer Complaint Information

Date Complaint Received: 11/21/2012

Complaint Pending? No

Status: Settled

Status Date: 11/15/2013

Settlement Amount: \$1,500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.



Allegations: BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY

Product Type: Annuity-Variable

Alleged Damages: \$56,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/24/2011

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 10/24/2011

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPREME COURT

Location of Court: NASSAU COUNTY, NY

Docket/Case #: 11-013360

Date Notice/Process Served: 10/24/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 07/19/2012

Monetary Compensation Amount: \$10,939.00

Individual Contribution Amount: \$0.00

Firm Statement CLAIM WAS SETTLED BY THE FIRM WITH NO CONTRIBUTION FROM THE BROKER.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY

Product Type: Annuity-Variable

Alleged Damages: \$56,000.00

Civil Litigation Information



Type of Court:	State Court
Name of Court:	SUPREME COURT THE STATE OF NEW YORK COUNTY OF NASSAU
Location of Court:	STATE OF NEW YORK COUNTY OF NASSAU
Docket/Case #:	11-013360
Date Notice/Process Served:	10/24/2011
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/19/2012
Monetary Compensation Amount:	\$10,939.00
Individual Contribution Amount:	\$0.00
Broker Statement	CLAIM WAS SETTLED BY THE FIRM WITH NO CONTRIBUTION FROM THE BROKER.

Disclosure 6 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, SUITABILITY, EXCESSIVE TRADING, FALSE AND MISLEADING STATEMENTS, MISREPRESENTATION, BREACH OF COVENANT OF GOOD FAITH AND FAIR DEALING AND VIOLATION OF FINRA RULES FROM DECEMBER 2007 TO DECEMBER 2009

Product Type:	Annuity-Variable
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Alleged Damages:	\$120,000.00
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Is this an oral complaint?	No
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Is this a written complaint?	No
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Is this an arbitration/CFTC reparation or civil litigation?	Yes
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Arbitration/Reparation forum or court name and location:	FINRA
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Docket/Case #:	10-02935
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Filing date of arbitration/CFTC reparation or civil litigation:	07/09/2010
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Customer Complaint Information

Date Complaint Received:	07/09/2010
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Complaint Pending?	No
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Status:	Settled
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Status Date:	06/10/2011
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Settlement Amount: \$48,000.00

Individual Contribution Amount: \$0.00

Firm Statement CLAIM WAS SETTLED WITH NO ADMISSION OF ANY WRONGDOING ON BEHALF OF EITHER THE FIRM OR THE BROKER AND WITH NO CONTRIBUTION FROM THE BROKER, WHO WAS NOT NAMED AS RESPONDENT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, SUITABILITY, EXCESSIVE TRADING, FALSE AND MISLEADING STATEMENTS, MISREPRESENTATION, BREACH OF COVENANT OF GOOD FAITH AND FAIR DEALING AND VIOLATION OF FINRA RULES FROM DECEMBER 2007 TO DECEMBER 2009

Product Type: Annuity-Variable

Alleged Damages: \$120,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-02935

Filing date of arbitration/CFTC reparation or civil litigation: 07/09/2010

Customer Complaint Information

Date Complaint Received: 07/09/2010

Complaint Pending? No

Status: Settled

Status Date: 06/27/2010

Settlement Amount: \$48,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIM WAS SETTLED WITH NO ADMISSION OF ANY WRONGDOING ON BEHALF OF EITHER THE FIRM OR THE BROKER AND WITH NO CONTRIBUTION FROM THE BROKER, WHO WAS NOT NAMED AS RESPONDENT.

Disclosure 7 of 11

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC

Allegations: BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$2,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/18/2009

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 12/18/2009

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: SMALL CLAIMS COURT-DISTRICT OF NASSAU COUNTY

Location of Court: NASSAU COUNTY, NY

Docket/Case #: 03314/03

Date Notice/Process Served: 12/18/2009

Litigation Pending? No

Disposition: Settled

Disposition Date: 01/03/2010

Monetary Compensation Amount: \$1,826.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: NEGLIGENCE, BREACH OF FIDUCIARY DUTY, CHURNING, SUITABILITY, MISREPRESENTATION, VIOLATION OF FINRA RULES

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$50,000.00



Is this an oral complaint? No
 Is this a written complaint? No
 Is this an arbitration/CFTC reparation or civil litigation? Yes
 Arbitration/Reparation forum or court name and location: FINRA
 Docket/Case #: 09-05451
 Filing date of arbitration/CFTC reparation or civil litigation: 09/13/2009

Customer Complaint Information

Date Complaint Received: 11/23/2009
 Complaint Pending? No
 Status: Settled
 Status Date: 12/07/2010
 Settlement Amount: \$10,000.00
 Individual Contribution Amount: \$0.00

Firm Statement THE MATTER WAS SETTLED WITH NO ADMISSION OR FINDING OF ANY LIABILITY OR WRONGDOING ON BEHALF OF THE RESPONDENTS AND WITH NO CONTRIBUTION FROM THE BROKER.

Reporting Source: Individual
 Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.
 Allegations: NEGLIGENCE, BREACH OF FIDUCIARY DUTY, CHURNING, SUITABILITY, MISREPRESENTATION, VIOLATION OF FINRA RULES
 Product Type: Equity Listed (Common & Preferred Stock)
 Alleged Damages: \$50,000.00
 Is this an oral complaint? No
 Is this a written complaint? No
 Is this an arbitration/CFTC reparation or civil litigation? Yes
 Arbitration/Reparation forum or court name and location: FINRA
 Docket/Case #: 09-05451
 Filing date of arbitration/CFTC reparation or civil litigation: 09/13/2009

Customer Complaint Information

Date Complaint Received: 11/23/2009



Complaint Pending? No
Status: Settled
Status Date: 12/07/2010
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00
Broker Statement THE MATTER WAS SETTLED WITH NO ADMISSION OR FINDING OF ANY LIABILITY OR WRONGDOING ON BEHALF OF THE RESPONDENTS AND WITH NO CONTRIBUTION FROM THE BROKER.

Disclosure 9 of 11

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.
Allegations: CLIENT ALLEGED THAT THE PURCHASE OF A VARIABLE ANNUITY WAS MISREPRESENTED. 2007.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received: 03/11/2009
Complaint Pending? No
Status: Denied
Status Date: 04/09/2009
Settlement Amount:
Individual Contribution Amount:
Broker Statement CLAIM DENIED.

Disclosure 10 of 11

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CGMI
Allegations: CLAIMANT ALLEGES THAT REGISTERED REPRESENTATIVE RECOMMENDED THAT HE PURCHASE UNSUITABLE AUCTION RATE SECURITIES. THE REGISTERED REPRESENTATIVE, PHILIP BEVIANO, HOWEVER, DID NOT PURCHASE THE SECURITIES THAT CLAIMANT IS COMPLAINING ABOUT. THE SECURITIES THAT CLAIMANT IS COMPLAINING ABOUT WERE PURCHASED YEARS BEFORE CLAIMANT EVER BECAME A CLIENT OF PHILIP BEVIANO AND MR. BEVIANO HAD NOTHING TO DO WITH THIS PURCHASE WHATSOEVER."
Product Type: Equity - OTC
Alleged Damages: \$600,000.00



Customer Complaint Information

Date Complaint Received: 05/30/2008
Complaint Pending? No
Status: Denied
Status Date: 06/17/2008
Settlement Amount:
Individual Contribution Amount:

Disclosure 11 of 11

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CITICORP INVESTMERT SERVICES

Allegations: CLIENT ALLEGED "I WAS NOT AWARE OF THE TYPE OF ACCOUNTS THAT MR. BEVIANO WAS RECOMMENDING AND WAS NEVER EXPLAINED WITH DETAIL HOW THESE ACCOUNTS WORKED". CLIENT ALSO ALLEGED "[MR. BEVIANO] ALSO INVESTED THE FUNDS IN A VERY AGGRESIVE PORTFOLIO DISREGARDING MY INITIAL REQUEST".

Product Type: Annuity(ies) - Variable
Alleged Damages: \$6,625.82

Customer Complaint Information

Date Complaint Received: 03/28/2005
Complaint Pending? No
Status: Denied
Status Date: 06/28/2005
Settlement Amount:
Individual Contribution Amount:
Broker Statement CLAIM DENIED AS WITHOUT MERIT.



End of Report

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