



IAPD Report

JOHN SCOTT COSTA

CRD# 2516699

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN SCOTT COSTA (CRD# 2516699)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NATIONWIDE PLANNING ASSOCIATES INC.	CRD# 31029	09/11/2008
IA	NPA ASSET MANAGEMENT, LLC	CRD# 131534	01/09/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NPA ASSET MANAGEMENT, LLC	131534	MOORESTOWN, NJ	09/09/2008 - 12/31/2017
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ALLENTOWN, NJ	10/13/2004 - 09/11/2008
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ALLENTOWN, NJ	07/20/2004 - 09/11/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NATIONWIDE PLANNING ASSOCIATES INC.**
Main Address: 32-16 BROADWAY AVE, 2ND FLOOR
FAIR LAWN, NJ 07410
Firm ID#: 31029

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/11/2008
B	FINRA	General Securities Representative	Approved	09/11/2008
B	FINRA	Invest. Co and Variable Contracts	Approved	09/11/2008
B	Delaware	Agent	Approved	09/11/2008
B	Florida	Agent	Approved	09/11/2008
B	Maryland	Agent	Approved	09/11/2008
B	New Jersey	Agent	Approved	09/11/2008
B	North Carolina	Agent	Approved	10/08/2012
B	Ohio	Agent	Approved	01/17/2023
B	Pennsylvania	Agent	Approved	09/11/2008
B	South Carolina	Agent	Approved	09/11/2008
B	Texas	Agent	Approved	01/05/2024
B	Vermont	Agent	Approved	10/21/2013



Qualifications

Regulator	Registration	Status	Date
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B Virginia	Agent	Approved	09/11/2008
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Branch Office Locations

NATIONWIDE PLANNING ASSOCIATES INC.

32-16 Broadway Ave, 2nd Floor
FAIR LAWN, NJ 07410

Employment 2 of 2

Firm Name: **NPA ASSET MANAGEMENT, LLC**
Main Address: 32-16 BROADWAY 2ND FLOOR
FAIR LAWN, NJ 07410
Firm ID#: 131534

Regulator	Registration	Status	Date
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IA New Jersey	Investment Adviser Representative	Approved	01/09/2018
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Branch Office Locations

NPA ASSET MANAGEMENT, LLC

923 Haddonfield Rd Suite 300
Cherry Hill, NJ 08002




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	04/09/2001

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	11/16/1999
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/25/1994

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	07/10/2001
	 Uniform Securities Agent State Law Examination (S63)	Series 63	06/04/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/09/2008 - 12/31/2017	NPA ASSET MANAGEMENT, LLC	CRD# 131534	MOORESTOWN, NJ
IA	10/13/2004 - 09/11/2008	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ALLENTOWN, NJ
B	07/20/2004 - 09/11/2008	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ALLENTOWN, NJ
IA	06/27/2002 - 07/21/2004	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	MOORESTOWN, NJ
B	12/14/2000 - 07/21/2004	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	11/08/1999 - 12/14/2000	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	01/21/1999 - 12/15/1999	SII INVESTMENTS, INC.	CRD# 2225	APPLETON, WI
B	02/14/1997 - 01/25/1999	THE INVESTMENT CENTER, INC.	CRD# 17839	BEDMINSTER, NJ
B	07/17/1996 - 03/13/1997	GATEWAY FINANCIAL AGENCY CORPORATION	CRD# 35864	ARCADIA, FL
B	01/11/1995 - 06/28/1996	USLIFE EQUITY SALES CORP.	CRD# 7962	NEW YORK, NY
B	07/26/1994 - 12/31/1994	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2008 - Present	NATIONWIDE PLANNING ASSOCIATES	REGISTERED REPRESENTATIVE	Y	FAIR LAWN, NJ, United States
09/2008 - Present	NPA ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIR LAWN, NJ, United States
07/1994 - Present	JOHN COSTA- SELF EMPLOYED	SELF EMPLOYED REP	Y	MOORESTOWN, NJ, United States



Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) JOHN COSTA / SELF EMPLOYED - AGENT /REP - INSURANCE AND SECURITIES SALES - CHERRY HILL, NJ. DUALY REGISTERED WITH NPA ASSET MANAGEMENT (RIA) AND NATIONWIDE PLANNING ASSOCIATES INC. (AFFILIATED B/D), 32-16 BROADWAY, 2ND FLOOR, FAIR LAWN, NJ 07410, INVESTMENT RELATED, START DATE: 9/8/2008. 2) OWNER OF BASTION ENTERPRISES, PURCHASE AND SELL REAL ESTATE AND PROVIDE RENTAL INCOME, NOT INVESTMENT RELATED. 5 HRS/MONTH NOT DURING TRADING HOURS. START DATE 11/2010 3)INDEPENDENT INSURANCE AGENT THROUGH VARIOUS AGENCIES. 4) ESTATE PLANNING THROUGH CSI GROUP, PROVIDE "ON LINE" DATA ENTRY AND INITIAL CONTACT WITH GUIDANCE FOR COMPLETE ESTATE PLAN FOR CLIENTS, \$400/ CASE, AVG TOTAL COST \$1900, START DATE 02/2019



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES
Allegations:	THE CUSTOMER ALLEGES THE 2008 REIT AND VARIABLE ANNUITY PURCHASE WAS UNSUITABLE BASED ON HIS RISK TOLERANCE.
Product Type:	Annuity-Variable Other: REIT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES NOT SPECIFIED, BUT ASSESSED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/29/2013
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/2013



Settlement Amount: \$16,342.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES

Allegations: THE CUSTOMER ALLEGES THE 2008 REIT AND VARIABLE ANNUITY PURCHASE WAS UNSUITABLE BASED ON HIS RISK TOLERANCE.

Product Type: Annuity-Variable
Other: REIT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED, BUT ASSESSED TO BE GREATER THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/29/2013

Complaint Pending? No

Status: Settled

Status Date: 10/21/2013

Settlement Amount: \$16,342.00

Individual Contribution Amount: \$16,342.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES

Allegations: THE COMPLAINANT ALLEGED THE UNSUITABILITY OF REIT PURCHASES MADE IN 2007 AND A FIXED ANNUITY IN 2011. THE MATTER WAS REFERRED TO THE ADVISOR'S PREVIOUS EMPLOYER WHERE THE SECURITIES WERE PURCHASED

Product Type: Annuity-Fixed
Real Estate Security

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/11/2013

Complaint Pending? No

Status: Settled

Status Date: 01/24/2014

Settlement Amount: \$16,000.00

Individual Contribution Amount: \$16,000.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE

Allegations: THE COMPLAINANT ALLEGED THE UNSUITABILITY OF REIT PURCHASES MADE IN 2007 AND A FIXED ANNUITY IN 2011. THE MATTER WAS REFERRED TO THE ADVISOR'S PREVIOUS EMPLOYER WHERE THE SECURITIES WERE PURCHASED.

Product Type: Annuity-Fixed
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGE AMOUNT ALLEGED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/25/2013

Complaint Pending? No

Status: Settled

Status Date: 01/24/2014

Settlement Amount: \$16,000.00

Individual Contribution Amount: \$16,000.00



Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: CLIENT ALLEGES THAT HIS VARIABLE ANNUITY WAS MISRESENTED AND BELIEVED THERE WAS A 3-YEAR RETURN OF PRINCIPAL GUARANTEE ATTACHED TO IT. HE WOULD LIKE A RETURN OF HIS PRINCIPAL AMOUNT.

Product Type: Annuity-Variable

Alleged Damages: \$7,500.00

Alleged Damages Amount Explanation (if amount not exact): VALUE CHANGES DAILY, SO THIS IS AN APPROXIMATION BASED ON THE COMPLAINT RECEIPT DATE.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/06/2010

Complaint Pending? No

Status: Denied

Status Date: 12/15/2010

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: CLIENT ALLEGES THAT HIS VARIABLE ANNUITY WAS MISREPRESENTED AND BELIEVED THERE WAS A 3 YEAR RETURN OF PRINCIPAL GUARANTEE ATTACHED TO IT. HE WOULD LIKE A RETURN OF HIS PRINCIPAL AMOUNT.

Product Type: Annuity-Variable

Alleged Damages: \$7,500.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGED COMPENSATORY DAMAGES ARE NOT CONSISTENT WITH ACTUAL DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/06/2010

Complaint Pending? No

Status: Denied

Status Date: 12/15/2010

Settlement Amount:

**Individual Contribution
Amount:**



End of Report

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