



IAPD Report

ROCIO MORALES DERODRIGUEZ

CRD# 2516878

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROCIO MORALES DERODRIGUEZ (CRD# 2516878)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/26/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	07/06/2017
IA	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	07/07/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CENTAURUS FINANCIAL, INC.	30833	PLEASANTON, CA	06/09/2010 - 07/12/2017
IA	CENTAURUS FINANCIAL, INC.	30833	PLEASANTON, CA	06/09/2010 - 07/12/2017
B	AXA ADVISORS, LLC	6627	WALNUT CREEK, CA	08/14/2007 - 06/14/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	07/06/2017
B Arizona	Agent	Approved	07/06/2017
B California	Agent	Approved	07/06/2017
B Colorado	Agent	Approved	07/06/2017
B Nevada	Agent	Approved	07/14/2017
B Ohio	Agent	Approved	01/11/2021
B Texas	Agent	Approved	07/06/2017

Branch Office Locations

NFP ADVISOR SERVICES, LLC
Dublin, CA

Employment 2 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 283330



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	07/07/2017

Branch Office Locations

KESTRA ADVISORY SERVICES, LLC
Dublin, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/16/1994

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/28/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/29/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/09/2010 - 07/12/2017	CENTAURUS FINANCIAL, INC.	CRD# 30833	PLEASANTON, CA
IA	06/09/2010 - 07/12/2017	CENTAURUS FINANCIAL, INC.	CRD# 30833	PLEASANTON, CA
B	08/14/2007 - 06/14/2010	AXA ADVISORS, LLC	CRD# 6627	WALNUT CREEK, CA
IA	08/14/2007 - 06/14/2010	AXA ADVISORS, LLC	CRD# 6627	WALNUT CREEK, CA
B	06/06/2007 - 08/14/2007	AXA ADVISORS, LLC	CRD# 6627	SAN RAMON, CA
IA	06/06/2007 - 08/14/2007	AXA ADVISORS, LLC	CRD# 6627	SAN RAMON, CA
IA	11/04/2005 - 06/11/2007	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	WALNUT CREEK, CA
B	10/03/2005 - 06/11/2007	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	WALNUT CREEK, CA
IA	11/07/2001 - 09/23/2005	METLIFE SECURITIES INC.	CRD# 14251	LAFAYETTE, CA
B	08/17/1994 - 09/23/2005	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	08/17/1994 - 09/23/2005	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PLEASANTON, CA, United States
07/2017 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	PLEASANTON, CA, United States
06/2010 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ANAHEIM, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: Retirement Analytics Investment Related: Yes Address: 5966 Laurel Creek Dr Pleasanton CA 94588 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Insurance; Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Registered Representative Start Date: 5/22/2017 Hours per month: 91% - 100% (145 - 160 hours) Hours per month during trading hours: 91% - 100% (127 - 140 hours) Duties: Financial planning services to corporations and individuals Business Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 southwest Parkway Bldg. 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Registered Representative Start Date: 5/24/2017 Hours per month: 61% - 70% (97 - 112 hours) Hours per month during trading hours: 51% - 60% (71 - 84 hours) Duties: implement, review and update mutual fund line ups for retirement plans



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	Customer primarily alleges that the financial advisor recommended unsuitable investments and several other allegations associated therewith in 2014 to present.
Product Type:	Annuity-Variable
Alleged Damages:	\$7,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/16/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	12/09/2019
Settlement Amount:	

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: Customer primarily alleges that the financial advisor recommended unsuitable investments and several other allegations associated therewith in 2014 to present.

Product Type: Annuity-Variable

Alleged Damages: \$7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/16/2019

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/09/2019

Settlement Amount:

Individual Contribution Amount:

Broker Statement

Advisor Comments:

In response to client's written complaint filed 5/16/2019.

A vital, working 64 yr. old female (not married) employed by The Cannery Casino established a rollover IRA in the amount of \$70,000 into a Jackson National Variable Annuity Traditional IRA. Annuity contract was issued on 2/27/2014. Annuity contract has a surrender schedule for 7 years: 8.5%, 7.5%, 6.5%, 5.5%, 5%, 4%, 2%, 0%. Maximum dollar cost of a surrender would have been \$5,950. Her designated beneficiary was her grown son named John Guerra born 7/21/1981.

The \$70,000 rollover was intended to create a pension like investment, providing her downside protection from the market while giving her a guaranteed growth component and guaranteed lifetime income. Both of these features were important to her, and were not available in any of her current investments. She intentionally left approximately \$45,000 in liquid accounts (checking, saving & 401K) in the event that any emergency should arise. She felt comfortable with the split of assets, and pleased at the thought of still being able to contribute an average of \$5,000+ more p/yr into her 401k.

Five years into this Annuity Contract, she has filed a complaint. Her contract is a greater dollar value on 5/16/2019 than at issue on 2/27/2014. She currently has 95% liquidity if she wanted to access the money, and can choose not use it for the intended lifetime income purpose.

Disclosure 2 of 2

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENTS ALLEGE MISREPRESENTATION IN THE SALE OF TWO 2007 VARIABLE ANNUITY CONTRACTS. CLIENTS ARE REQUESTING THE FIRM TO CANCEL BOTH CONTRACTS WITHOUT THE IMPOSITION OF A WITHDRAWAL CHARGE. DAMAGES ARE UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/01/2008

Complaint Pending? No

Status: Settled

Status Date: 06/02/2008

Settlement Amount: \$5,096.36

Individual Contribution Amount: \$0.00

Broker Statement IN THE INTEREST OF GOOD CLIENT RELATIONS, AXA-EQUITABLE ALLOWED THE CUSTOMERS TO TERMINATE THE TWO ANNUITY CONTRACTS WITHOUT THE IMPOSITION OF WITHDRAWAL CHARGES AND REFUNDED 100% OF THE PREMIUMS RECEIVED. LOSS TO FIRM: \$5096.36.



End of Report

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