



IAPD Report

CHARLES GAROFALO

CRD# 2520536

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES GAROFALO (CRD# 2520536)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	12/11/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RONALD GELOK & ASSOCIATES, LLC	290950	Parsippany, NJ	07/21/2025 - 09/19/2025
B	EDWARD JONES	250	SUCCASUNNA, NJ	03/28/2024 - 04/03/2025
IA	EDWARD JONES	250	SUCCASUNNA, NJ	03/28/2024 - 04/03/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BROOKSTONE CAPITAL MANAGEMENT LLC**
Main Address: 1745 S. NAPERVILLE ROAD
SUITE 200
WHEATON, IL 60189
Firm ID#: 141413

	Regulator	Registration	Status	Date
	New Jersey	Investment Adviser Representative	Approved	12/11/2025
	Pennsylvania	Investment Adviser Representative	Approved	12/12/2025

Branch Office Locations

BROOKSTONE CAPITAL MANAGEMENT LLC
3355 Route 611 Suite 5
Bartonsville, PA 18321



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	04/27/2018
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General Securities Representative Examination (S7)	Series 7	10/03/1994
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/08/2007
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Uniform Securities Agent State Law Examination (S63)	Series 63	04/05/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/21/2025 - 09/19/2025	RONALD GELOK & ASSOCIATES, LLC	CRD# 290950	Parsippany, NJ
B	03/28/2024 - 04/03/2025	EDWARD JONES	CRD# 250	SUCCASUNNA, NJ
IA	03/28/2024 - 04/03/2025	EDWARD JONES	CRD# 250	SUCCASUNNA, NJ
IA	09/15/2022 - 03/26/2024	FIDELITY PERSONAL AND WORKPLACE ADVISORS	CRD# 288590	MORRISTOWN, NJ
B	08/25/2022 - 03/26/2024	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	MORRISTOWN, NJ
IA	03/04/2021 - 07/21/2022	PNC INVESTMENTS	CRD# 129052	MORRISTOWN, NJ
B	02/24/2021 - 07/21/2022	PNC INVESTMENTS	CRD# 129052	MORRISTOWN, NJ
IA	12/12/2018 - 02/16/2021	SANTANDER SECURITIES	CRD# 41791	ROCKAWAY, NJ
B	11/29/2018 - 02/16/2021	SANTANDER SECURITIES LLC	CRD# 41791	ROCKAWAY, NJ
IA	04/21/2015 - 04/27/2018	MBSC SECURITIES CORPORATION	CRD# 231	BOCA RATON, FL
B	04/20/2015 - 04/27/2018	MBSC SECURITIES CORPORATION	CRD# 231	BOCA RATON, FL
B	06/01/2009 - 03/23/2015	MORGAN STANLEY	CRD# 149777	BOCA RATON, FL
IA	06/01/2009 - 03/23/2015	MORGAN STANLEY	CRD# 149777	BOCA RATON, FL
IA	02/09/2007 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FLORHAM PARK, NJ
B	01/16/2007 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FLORHAM PARK, NJ
B	05/29/1998 - 12/01/2006	NYLIFE DISTRIBUTORS LLC	CRD# 35350	NEW YORK, NY
B	11/21/1996 - 03/12/1997	A.S. GOLDMEN & CO., INC.	CRD# 23180	RED BANK, NJ



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/25/1996 - 10/21/1996	MEYERS POLLOCK ROBBINS, INC.	CRD# 13436	NEW YORK, NY
B	11/23/1994 - 03/04/1996	A.S. GOLDMEN & CO., INC.	CRD# 23180	RED BANK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	Abundant Streams Capital Group	Financial Advisor	Y	Bartonsville, PA, United States
12/2025 - Present	Brookstone Capital Management	Investment Advisor Representative	Y	Wheaton, IL, United States
07/2025 - 10/2025	Ronald Gelok & Associates, LLC	Financial Advisor	Y	Parsippany, NJ, United States
03/2024 - 04/2025	Edward Jones	Financial Advisor	Y	St Louis, MO, United States
07/2022 - 03/2024	FIDELITY INVESTMENTS	FINANCIAL CONSULTANT	Y	MORRISTOWN, NJ, United States
02/2021 - 07/2022	PNC INVESTMENTS	Investment Advisor	Y	Succasunna, NJ, United States
11/2018 - 02/2021	Santander Bank, NA	Financial Consultant	Y	Boston, MA, United States
04/2018 - 12/2018	Unemployed	Unemployed	N	Randolph, NJ, United States
04/2015 - 04/2018	MBSC SECURITIES CORPORATION	Financial Advisor	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	1

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	01/19/2018
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	01/19/2018
If a compromise with creditor, provide:	
Name of Creditor:	Allied Financial
Original Amount Owed:	\$534.47
Terms Reached with Creditor:	Original amount \$534.47. Amount paid and settled was \$347.41

Broker Statement

Allied Financial- Leasing Company.. After turning over my leased Grand Cherokee to the dealership there was a dispute over who was responsible for the wear and tear done to the vehicle. The rep who sold memy new leased vehicle told me not worry about the wear and tear done to the vehicle so long as I re-leased a new vehicle from him, which I did. He broke his word and that is the reason I am writing this letter of explanation. I re-leased my new vehicle with that exact same dealership through Chrysler Financial. Ultimately this matter has been resolved. This matter has nothing to do with a late or missed car payment. Original amount \$534.47. Amount paid and settled was \$347.41



End of Report

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