



## IAPD Report

# THOMAS WALTER SAVINO

CRD# 2522213

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### THOMAS WALTER SAVINO (CRD# 2522213)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/02/2021**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TUCKER ASSET MANAGEMENT LLC	CRD# 174844	04/15/2016

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FUSION CAPITAL MANAGEMENT	156549	NEWPORT BEACH, CA	10/10/2012 - 10/26/2017
IA	AMERICAN INVESTMENT SERVICES	144088	NEWPORT BEACH, CA	06/08/2010 - 09/19/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **TUCKER ASSET MANAGEMENT LLC**  
Main Address: 1520 WEST CANAL COURT  
SUITE 100  
LITTLETON, CO 80120  
Firm ID#: 174844

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	04/15/2016

#### Branch Office Locations

**TUCKER ASSET MANAGEMENT LLC**  
4101 Birch Street  
Suite 110  
Newport Beach, CA 92660



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/10/2012 - 10/26/2017	FUSION CAPITAL MANAGEMENT	CRD# 156549	NEWPORT BEACH, CA
IA	06/08/2010 - 09/19/2012	AMERICAN INVESTMENT SERVICES	CRD# 144088	NEWPORT BEACH, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	Tucker Asset Management	Investment Adviser Rep.	Y	Littleton, CO, United States
09/2012 - Present	FUSION INVESTMENT ADVISORS, LLC	IA REP.	Y	NEWPORT BEACH, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MR. SAVINO ALSO SELLS INSURANCE PRODUCTS & FIXED PRODUCTS. AS PART OF FINANCIAL PLANNING SERVICES HE MAY ALSO INCLUDE MEDICARE AND ELDER CARE PLANNING DEPENDING ON CLIENT NEEDS. APPROX 85% OF TIME WILL BE SPENT USING THIS BUSINESS MODEL.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	SUFFOLH COUNTY COURT SID NY 3880599 PANCNAY (ASE 57739)
<b>Charge Date:</b>	06/29/1975
<b>Charge Details:</b>	IMPERSONATING A POLICE OFFICER
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/03/1975
<b>Disposition Details:</b>	CHARGE AMENDED TO DISORDERLY CONDUCT. I PAID A \$25.00 FINE AS A MISDEMEANOR
<b>Broker Statement</b>	NOT PROVIDED



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NMIS, LLC

**Allegations:** [CUSTOMER] ALLEGES THAT IN FEBRUARY 2008 REPRESENTATIVE, IN CONJUNCTION WITH OTHERS, IMPROPERLY RECOMMENDED SHE CASH IN TWO ANNUITIES IN ORDER TO FUND UNSUITABLE, FRAUDULENT AND UNQUALIFIED/UNREGISTERED "WESTMOORE MANAGEMENT" SECURITIES. COMPLAINANT FURTHER ALLEGES THAT REPRESENTATIVE IMPROPERLY RECOMMENDED SHE REFINANCE HER HOME TO PURCHASE AN ANNUITY, AND THAT HE IMPROPERLY RECOMMENDED A REPLACEMENT OF ANOTHER ANNUITY.

**Product Type:** Annuity-Fixed  
Annuity-Variable  
Promissory Note

**Alleged Damages:** \$897,000.00

**Alleged Damages Amount Explanation (if amount not exact):** COMPLAINANT IS REQUESTING RETURN OF THE \$897,000 INVESTED IN "WESTMOORE MANAGEMENT" PLUS INTEREST, LESS DISTRIBUTIONS. IN ADDITION, SHE REQUESTS DAMAGES RELATED TO PURCHASE AND SURRENDER OF ANNUITIES, LOANS TAKEN ON HER HOME, COURT COSTS, AND PUNITIVE DAMAGES.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA DISPUTE RESOLUTION

**Docket/Case #:** FINRA-DR NO.: 09-02387

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/18/2009

## Customer Complaint Information

**Date Complaint Received:** 09/01/2009

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 08/18/2009

**Settlement Amount:**

**Individual Contribution**

Amount:

**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**[FINRA-DR NO.: 09-02387](#)**Date Notice/Process Served:**

09/01/2009

**Arbitration Pending?**

No

**Disposition:**

Other: STIPULATED INDUCEMENT AWARD

**Disposition Date:**

10/19/2011

**Monetary Compensation Amount:**

\$200,000.00

**Individual Contribution Amount:**

\$72,000.00

**Firm Statement**

ON 10/19/2011 COMPLAINANT AND REPRESENTATIVE WERE AWARDED A STIPULATED INDUCEMENT AWARD OF \$72,000 OR \$2,000 PER MONTH FOR 36 MONTHS. IF NOT PAID TIMELY BY REPRESENTATIVE, THE AWARD WOULD REVERT BACK TO \$200,000.

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**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC

**Allegations:**

CLIENT ALLEGES THAT IN FEBRUARY 2008 REPRESENTATIVE, IN CONJUNCTION WITH OTHERS, IMPROPERLY RECOMMENDED SHE CASH IN TWO ANNUITIES IN ORDER TO FUND UNSUITABLE, FRAUDULENT AND UNQUALIFIED/UNREGISTERED "WESTMOORE MANAGEMENT" SECURITIES. COMPLAINANT FURTHER ALLEGES THAT REPRESENTATIVE IMPROPERLY RECOMMENDED SHE REFINANCE HER HOME TO PURCHASE AN ANNUITY, AND THAT HE IMPROPERLY RECOMMENDED A REPLACEMENT OF ANOTHER ANNUITY.

**Product Type:**

Annuity-Fixed  
Annuity-Variable  
Promissory Note

**Alleged Damages:**

\$897,000.00

**Alleged Damages Amount Explanation (if amount not exact):**

COMPLAINANT IS REQUESTING RETURN OF THE \$897,000 INVESTED IN "WESTMOORE MANAGEMENT" PLUS INTEREST, LESS DISTRIBUTIONS. IN ADDITION, SHE REQUESTS DAMAGES RELATED TO PURCHASE AND SURRENDER OF ANNUITIES, LOANS TAKEN ON HER HOME, COURT COSTS, AND PUNITIVE DAMAGES.

**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA DISPUTE RESOLUTION

**Docket/Case #:**[09-02387](#)



**Date Notice/Process Served:** 09/14/2009

**Arbitration Pending?** No

**Disposition:** Other: STIPULATED INDUCEMENT AWARD

**Disposition Date:** 10/19/2011

**Monetary Compensation Amount:** \$200,000.00

**Individual Contribution Amount:** \$72,000.00

**Firm Statement** ON 10/19/2011 COMPLAINANT AND REPRESENTATIVE WERE AWARDED A STIPULATED INDUCEMENT AWARD OF \$72,000 OR \$2,000 PER MONTH FOR 36 MONTHS. IF NOT PAID TIMELY BY REPRESENTATIVE, THE AWARD WOULD REVERT BACK TO \$200,000.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NORTHWEST MUTUAL INVESTMET SVCS - NMIS

**Allegations:** [CUSTOMER] ISSUED STATEMENT OF CLAIM AGAINST NUMEROUS RESPONDENTS DTD 4/28/2009. T SAVINO WAS NOT NAMED IN THE ORIGINAL CLAIM. IN THE 4/2009 CLAIM, [CUSTOMER] ALLEDGED DUE TO AN INVESTMENT IN A PRIVATE PLACEMENT OF WESTMOORE CAPITAL GROUP, LLC., THERE WAS FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE & VIOLATIONS OF CA & FEDERAL SECURITIES LAW AGAINST ALL RESPONDENT EXCEPT T. SAVINO. ON 7/8/2009 ONE OF ORIGINAL CLAIMANTS NW MUTUAL INVESTMENT SVCS (NMIS) BROUGHT A 3RD PARTY CLAIM AGAINST WESTMOORE, LEFFLER & AT THAT POINT, T SAVINO WAS ADDED TO CLAIM. NMIS ALLEGED IN CLAIM CONTRACTUAL INDEMNITY & EQUITABLE INDEMNITY AGAINST SAVINO & THE OTHER 3RD PARTIES. AFTER NMIS'S 3RD PARTY CLAIM INITIATED THAT ALLEGED T. SAVINO INVOLVEMENT, ONLY THEN ON 8/18/09 DID [CUSTOMER] ISSUE AN AMENDED STATEMENT OF CLAIM ADDING T SAVINO & SEVERAL OTHER RESPONDENTS TO HER PRIOR CLAIM. UNDER THE NEW AMENDED CLAIM ALL RESPONDENTS INCLUDING T. SAVINO DENIED THE ALLEGATIONS & OFFERED VARIOUS DEFENSES.

**Product Type:** No Product

**Alleged Damages:** \$200,000.00

**Alleged Damages Amount Explanation (if amount not exact):** DURING ABRITRATION HEARING & DISPUTE RESOLUTION 12/1/10 NMIS DISMISSED THEIR 3RD PARTY CLAIM AGAINST T SAVINO & OTHER RESPONDENTS. 12/1/10 FINRA DISPUTE RESOLUTION COUNSEL DISMISSED NMIS FM CLAIM. 8-12-11 US DIST COURT OF CA ISSUED JUDGEMENT OF PERMANENT INJUNCTION FOR WESTMOORE SECURITIES & THEY WERE REMOVED AS PARTY IN [CUSTOMER'S] HEARING. 10/19/11 CLAIMANT & T SAVINO REQUESTED & WERE AWARDED A STIPULATED INDUCEMENT AWARD OF \$72,000 OR \$2000MO FOR 36 MOS. IF NOT PD TIMELY,AWARD REVERTS BACK TO ORIG \$200,

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA



**Docket/Case #:** [09-02387](#)  
**Date Notice/Process Served:** 04/28/2009  
**Arbitration Pending?** No  
**Disposition:** Other: STIPUTLATED INDUCEMENT AWARD  
**Disposition Date:** 10/19/2011  
**Monetary Compensation Amount:** \$200,000.00  
**Individual Contribution Amount:** \$72,000.00

**Broker Statement**

T SAVINO WAS NAMED AS 3RD PARTY RESPONDENT BY PRIOR EMPLOYER NMIS FOR REFERRING CLIENT TO WESTMOORE.  
\*THE FILING WAS ADJUCATED WITH NMIS BECAUSE SAVINO DID NOT SELL HER THE VARIABLE ANNUITY OR THE WESTMOORE PROMISSARY NOTE AS SHE HAS CLAIMED.  
\*THE PROMISSARY NOTE WAS SOLD & SIGNED BY HER & WESTMOORE SECURITITES,PARENT CO'S CEO [THIRD PARTY]. ITS SAVINO'S BELIEF THE CASE IS AGAINST WESTMOORE MGMT LLC,WHO HELD THE ASSETS & INVESTED THE MONEY FOR [CUSTOMER]. A PARTIAL PAYMENT WAS MADE TO [CUSTOMER] BY WESTMOORE FOR ALL HER ANNUITY SURRENDER FEES.  
\*WESTMOORE IS NOT RESPONSIBLE NOR DIRECTED HER TO TAKE OUT A HOME LOAN. COURT RECORDS SHOW HER LOAN WAS TAKEN OUT 2YEARS PROIR TO HER INVESTMENT WITH WESTMOORE  
\*WESTMOORE HAS AGREED TO PAY HER 100% OF HER MONEY, SUBJECT TO THE SALE OF INVESMENT PROPERTY WHICH IS ONGOING. 10/19/11 CLAIM RESOLVED THROUGH ARBITRATION AND SAVINO AGREED TO STIPLATED INDUCEMENT AWARD OF \$72,000 OR \$2000MO FOR 36 MOS. IF NOT PD TIMELY BY SAVINO,THE AWARD WOULD REVERT BK TO \$200,000



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	A.G. EDWARDS
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	05/07/1999
<b>Allegations:</b>	VIOLATED COMPANY POLICY ALLEGING I GAVE CLIENT COMPANY LETTERHEAD.
<b>Product Type:</b>	No Product
<b>Other Product Types:</b>	
<b>Broker Statement</b>	I WAS NOT GUILTY OF THE CHARGE. I TOOK THEM TO COURT JUDGE RULED I DID NOT VIOLATE COMPANY POLICY.



## End of Report

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