



IAPD Report

PAUL K SAN

CRD# 2522992

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL K SAN (CRD# 2522992)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	10/20/2022
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	10/20/2022

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	J.P. MORGAN SECURITIES LLC	79	THOUSAND OAKS, CA	05/31/2013 - 10/22/2022
IA	J.P. MORGAN SECURITIES LLC	79	THOUSAND OAKS, CA	05/31/2013 - 10/22/2022
B	WELLS FARGO ADVISORS, LLC	19616	VENTURA, CA	01/03/2011 - 05/31/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 8 jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/20/2022
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/20/2022
B FINRA	General Securities Representative	Approved	10/20/2022
B FINRA	Invest. Co and Variable Contracts	Approved	10/20/2022
B NYSE American LLC	General Securities Representative	Approved	10/20/2022
B NYSE Arca, Inc.	General Securities Representative	Approved	10/20/2022
B NYSE Texas, Inc.	General Securities Representative	Approved	10/20/2022
B Nasdaq GEMX, LLC	General Securities Representative	Approved	10/20/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/20/2022
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/20/2022
B Nasdaq Stock Market	General Securities Representative	Approved	10/20/2022
B New York Stock Exchange	General Securities Representative	Approved	10/20/2022
B California	Agent	Approved	10/20/2022



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	10/20/2022
B Colorado	Agent	Approved	10/20/2022
B Georgia	Agent	Approved	10/20/2022
B Idaho	Agent	Approved	10/20/2022
B North Carolina	Agent	Approved	08/27/2025
B Oregon	Agent	Approved	02/02/2026
B Texas	Agent	Approved	04/12/2024
IA Texas	Investment Adviser Representative	Restricted Approval	04/12/2024
B Washington	Agent	Approved	10/20/2022

Branch Office Locations

WELLS FARGO ADVISORS
925 BROADBECK DR
NEWBURY PARK, CA 91320



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/30/1997
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/12/1994

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/27/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/22/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/31/2013 - 10/22/2022	J.P. MORGAN SECURITIES LLC	CRD# 79	THOUSAND OAKS, CA
IA	05/31/2013 - 10/22/2022	J.P. MORGAN SECURITIES LLC	CRD# 79	THOUSAND OAKS, CA
B	01/03/2011 - 05/31/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	VENTURA, CA
IA	01/03/2011 - 05/31/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	VENTURA, CA
IA	10/03/2007 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	VENTURA, CA
B	10/02/2007 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	VENTURA, CA
B	12/11/2004 - 08/28/2007	METLIFE INVESTORS DISTRIBUTION COMPANY	CRD# 107622	IRVINE, CA
B	06/17/2003 - 12/11/2004	METLIFE INVESTORS DISTRIBUTION COMPANY	CRD# 6695	NEWPORT BEACH, CA
B	04/12/2002 - 03/13/2003	WORLD GROUP SECURITIES, INC.	CRD# 114473	DULUTH, GA
B	02/15/2002 - 04/12/2002	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	06/13/2000 - 03/07/2001	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	04/04/1995 - 06/15/2000	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	04/04/1995 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	10/13/1994 - 03/20/1995	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2022 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SANTA BARBARA, CA, United States
05/2013 - 10/2022	J.P.MORGAN SECURITIES LLC	CHASE PRIVATE CLIENT ADVISOR	Y	THOUSAND OAKS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY, INV RELATED, PINE MOUNTAIN CLUB, CA, 100% OWNERSHIP WITH SPOUSE, START 12/15/2018, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENT ALLEGES FA CONTINUED TO PURCHASE SECURITIES IN THE ACCOUNT ON MARGIN WITHOUT CLIENT'S PERMISSION. CLIENT ALSO ALLEGES THAT FA TRADED IN THE ACCOUNT WITHOUT AUTHORIZATION. TIME PERIOD UNSPECIFIED. DAMAGES ESTIMATED TO BE OVER \$5,000.

Product Type: Other

Other Product Type(s): PRODUCT UNSPECIFIED.

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/06/2001

Complaint Pending? No

Status: Denied

Status Date: 10/09/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement UBS PAINWEBBER DENIED THE MATTER ON 10/9/01, BASED ON ITS FINDING THAT CLIENT AUTHORIZED ALL TRADES IN THE ACCOUNT, AND



THAT ALL INVESTMENTS WERE CONSISTENT WITH CLIENT'S STATED OBJECTIVES. ADDITIONALLY, CLIENT REJECTED, ON SEVERAL OCCASIONS, THE FIRM'S ATTEMPTS TO DISCUSS THE VOLUME OF ACTIVITY IN THE ACCOUNT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PINE WEBBER

Allegations: CLIENT ALLEGES FA CONTINUED TO PURCHASE SECURITIES IN THE ACCT. ON MASGIN WITHOUT CLEINT'S PERMISSION. ALSO ALLEGES THAT FA TRADED IN THE ACCT. WITHOUT OUTHORIZATION.

Product Type: Other

Other Product Type(s): STOCKS

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/06/2001

Complaint Pending? No

Status: Denied

Status Date: 10/09/2001

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement UBS PAINWEBBER DENIED THE MATTER ON 10/09/01, BASED ON ITS FINDING THAT CLIENT AUTHORIZED ALL TRADES IN THE ACCT, AND THAT ALL INVESTMENTS WERE CONSISTANT WITH CLIENT'S STATED OBJECTIVES ADDITIONALLY CLIENT REJECTED, ON SEVERAL OCCASIONS, THE FIRM'S ATTEMPTS TO DISCUS THE VOLUME OF ACTIVTY IN THE ACCT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINE WEBBER
Termination Type:	Discharged
Termination Date:	02/08/2001
Allegations:	BROKER TRADED THROUGH ACCT. RESTRICTION
Product Type:	Other
Other Product Types:	STOCKS
Broker Statement	PAINE WEBBER CLAIMED THAT I TRADED ON AN ACCT. THAT WAS RESTRICTED BUT ACTUALLY TO MY BELIEVE AN ACCT. THAT IS RESTRICTED CAN NOT BE TRADED BECAUSE THE COMPUTER BLOCKS ALL TREADE ANYWAY AFTER 6 MONTHS OF TERMINATION, I FOUND OUT THAT THE ACCT. WAS NOT RESTRICTED . IT WAS THE MANAGER'S IDEA TO THE ACCT. BUT THE FIRM DID NOT RESTRICT ACCOUNT.



End of Report

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