



IAPD Report

MATTHEW ROBERT NALL

CRD# 2528568

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MATTHEW ROBERT NALL (CRD# 2528568)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LASALLE ST SECURITIES, L.L.C.	CRD# 7191	05/23/2005
IA	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	CRD# 109701	01/06/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	109701	INDIANAPOLIS, IN	08/10/2010 - 12/31/2010
IA	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	109701	ELMHURST, IL	03/13/2008 - 10/14/2008
B	LINSCO/PRIVATE LEDGER CORP.	6413	FORT MILL, SC	08/10/1998 - 04/15/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LASALLE ST. INVESTMENT ADVISORS, L.L.C.**

Main Address: 940 N. INDUSTRIAL DR.
ELMHURST, IL 60126-1131

Firm ID#: 109701

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	03/06/2026
IA	California	Investment Adviser Representative	Approved	03/30/2021
IA	Colorado	Investment Adviser Representative	Approved	09/13/2024
IA	Florida	Investment Adviser Representative	Approved	03/05/2020
IA	Georgia	Investment Adviser Representative	Approved	04/24/2018
IA	Illinois	Investment Adviser Representative	Approved	03/22/2022
IA	Indiana	Investment Adviser Representative	Approved	01/06/2011
IA	Kentucky	Investment Adviser Representative	Approved	05/02/2016
IA	North Carolina	Investment Adviser Representative	Approved	11/25/2020
IA	Ohio	Investment Adviser Representative	Approved	03/02/2015
IA	Oklahoma	Investment Adviser Representative	Approved	03/12/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	04/11/2016
IA	Wisconsin	Investment Adviser Representative	Approved	07/15/2015



Qualifications

Branch Office Locations

LASALLE ST. INVESTMENT ADVISORS, L.L.C.

8555 RIVER ROAD
SUITE 470
INDIANAPOLIS, IN 46240

Employment 2 of 2

Firm Name: **LASALLE ST SECURITIES, L.L.C.**

Main Address: 940 N. INDUSTRIAL DR.
ELMHURST, IL 60126-1131

Firm ID#: 7191

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/23/2005
B	FINRA	General Securities Representative	Approved	05/23/2005
B	FINRA	Invest. Co and Variable Contracts	Approved	05/23/2005
B	Arizona	Agent	Approved	07/25/2012
B	California	Agent	Approved	01/18/2011
B	District of Columbia	Agent	Approved	06/01/2018
B	Florida	Agent	Approved	07/07/2008
B	Georgia	Agent	Approved	08/20/2008
B	Idaho	Agent	Approved	06/20/2018
B	Illinois	Agent	Approved	04/20/2009
B	Indiana	Agent	Approved	05/25/2005
B	Kansas	Agent	Approved	07/03/2018
B	Kentucky	Agent	Approved	05/23/2005



Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	08/30/2011
B	Michigan	Agent	Approved	03/19/2010
B	Missouri	Agent	Approved	05/22/2006
B	New York	Agent	Approved	03/14/2014
B	North Carolina	Agent	Approved	06/26/2018
B	Ohio	Agent	Approved	02/23/2010
B	Oklahoma	Agent	Approved	07/28/2011
B	Pennsylvania	Agent	Approved	05/30/2018
B	South Carolina	Agent	Approved	06/20/2018
B	Texas	Agent	Approved	05/27/2009
B	Virginia	Agent	Approved	05/06/2024
B	Wisconsin	Agent	Approved	06/02/2010

Branch Office Locations

8555 RIVER ROAD
SUITE 470
INDIANAPOLIS, IN 46240



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/31/2003
	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	11/21/1995

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	01/09/2002
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/12/1994

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/08/2007
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/19/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/10/2010 - 12/31/2010	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	CRD# 109701	INDIANAPOLIS, IN
IA	03/13/2008 - 10/14/2008	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	CRD# 109701	ELMHURST, IL
B	08/10/1998 - 04/15/2005	LINSICO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	08/15/1994 - 09/02/1998	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2011 - Present	LASALLE ST. INVESTMENT ADVISORS, LLC	IAR	Y	INDIANAPOLIS, IN, United States
05/2005 - Present	LASALLE ST. SECURITIES, L.L.C.	REGISTERED REPRESENTATIVE	Y	INDIANAPOLIS, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LASALLE ST.INVESTMENT ADVISORS

FIXED INSURANCE;

DYMOND POINT FINANCIAL L.L.C.- 8555 RIVER ROAD SUITE #4700 INDIANAPOLIS, IN 46240. OPERATE LEASE AGREEMENT FOR BRANCH OFFICE AND BUSINESS CHECKING ACCOUNT. START DATE: 5/2005, 1 HR/PER WK;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: ILLINOIS

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 02/23/2007

Docket/Case Number: 0600491

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT WILL WITHDRAW HER SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS. RESPONDENT HAS PAID COST OF INVESTIGATION.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/11/2007

Sanctions Ordered:

Other Sanctions Ordered: CONSENT ORDER OF WITHDRAWAL

Sanction Details: RESPONDENT WILL WITHDRAW HER SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS. RESPONDENT HAS PAID COST OF INVESTIGATION.

Regulator Statement IF YOU HAVE ANY QUESTIONS PLEASE CONTACT DAN TUNICK AT 312-793-3384

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Reporting Source: Individual

Regulatory Action Initiated By: STATE OF ILLINOIS

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 02/23/2007

Docket/Case Number: 0600491

Employing firm when activity occurred which led to the regulatory action: LINSKO/PRIVATE LEDGER CORP.

Product Type: Annuity(ies) - Variable

Other Product Type(s):

Allegations: HEARING BY THE STATE OF ILLINOIS FOR VIOLATION OF NASD CONDUCT RULE 2110.

Current Status: Final

Resolution: Consent

Resolution Date: 04/04/2007

Sanctions Ordered: Censure
Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details: MONETARY FINE OF \$1,500.00 AND REGISTRATION WITHDRAWAL AS A SALESPERSON IN THE STATE OF ILLINOIS FOR A PERIOD OF TWO YEARS. DATE FINE PAID: 04/04/2007.

Broker Statement THE STATE ALLEGES THAT IN HIS SUPERVISORY CAPACITY AS A REGISTERED PRINCIPAL OF LINSKO PRIVATE LEDGER CORP., MR. NALL SIGNED THE NAMES OF AT LEAST FIVE(5) CLIENTS OF A FORMER AGENT OF LPL TO CERTAIN DOCUMENT WITHOUT THEIR AUTHORIZATION. AS A RESULT, MR. NALL WAS ORDERED TO PAY A MONETARY FINE OF \$1,500.00 AND WITHDRAW HIS REGISTRATION FROM THE STATE OF ILLINOIS FOR A



PERIOD OF TWO YEARS.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 08/07/2006

Docket/Case Number: 2005001028601

Employing firm when activity occurred which led to the regulatory action: LINSICO/PRIVATE LEDGER CORP.

Product Type: Annuity-Variable

Allegations: NASD RULE 2110 - MATTHEW R. NALL COMPLETED CHANGE OF BROKER/DEALER AND/OR REPRESENTATIVE AUTHORIZATION FORMS AND CHANGED THE BROKER OF RECORD FOR VARIABLE ANNUITIES OWNED BY PUBLIC CUSTOMERS FROM ANOTHER BROKER PREVIOUSLY EMPLOYED WITH HIS MEMBER FIRM TO NALL; AND AFFIXED THE SIGNATURES OF THE CUSTOMERS ON THE FORMS WITHOUT THEIR KNOWLEDGE OR CONSENT. NALL DID NOT EFFECT ANY TRANSACTIONS IN THE ANNUITY ACCOUNTS, RECEIVED NO COMMISSIONS AND DID NOT OBTAIN ANY NEW CUSTOMERS BY HIS ACTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/07/2006

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, NALL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 60 DAYS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM SEPTEMBER 5, 2006 THROUGH NOVEMBER 3, 2006. FINES PAID.

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Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD)

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE OF \$5,000.00

Date Initiated: 08/07/2006



Docket/Case Number: 2005001028601

Employing firm when activity occurred which led to the regulatory action: LINSICO/PRIVATE LEDGER CORP.

Product Type: Annuity(ies) - Variable

Other Product Type(s):

Allegations: NASD RULE 2110 - MATTHEW R. NALL COMPLETED CHANGE OF BROKER/DEALER AND/OR REPRESENTATIVE AUTHORIZATION FORMS AND CHANGED THE BROKER OF RECORD FOR VARIABLE ANNUITIES OWNED BY PUBLIC CUSTOMERS FROM ANOTHER BROKER PREVIOUSLY EMPLOYED WITH HIS MEMBER FIRM TO NALL; AND AFFIXED THE SIGNATURES OF THE CUSTOMERS ON THE FORMS WITHOUT THEIR KNOWLEDGE OR CONSENT. NALL DID NOT EFFECT ANY TRANSACTIONS IN THE ANNUITY ACCOUNTS, RECEIVED NO COMMISSIONS AND DID NOT OBTAIN ANY NEW CUSTOMERS BY HIS ACTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/07/2006

Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, NALL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 60 DAYS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM SEPTEMBER 5, 2006 THROUGH NOVEMBER 3, 2006.

Disclosure 3 of 3

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF INDIANA OFFICE OF THE SECRETARY OF STATE SECURITIES DIVISION

Sanction(s) Sought: Censure

Other Sanction(s) Sought: MONETARY FINE

Date Initiated: 05/15/2006

Docket/Case Number: 06-0038 CA

Employing firm when activity occurred which led to the regulatory action: LINSICO PRIVATE LEDGER CORP.

Product Type: No Product

Other Product Type(s):

Allegations: THE STATE ALLEGES THAT IN HIS SUPERVISORY CAPACITY AS A REGISTERED PRINCIPAL OF LINSICO PRIVATE LEDGER CORP., MR. NALL SIGNED THE NAMES OF AT LEAST FIVE(5) CLIENTS OF A FORMER AGENT



	OF LPL TO CERTAIN DOCUMENT WITHOUT THEIR AUTHORIZATION.
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/15/2006
Sanctions Ordered:	Censure Monetary/Fine \$1,500.00
Other Sanctions Ordered:	REPRIMAND
Sanction Details:	TOTAL FINE: \$1,500.00, PORTION LEVIED AGAINST RESPONDENT:\$1,500.00, DATE PAID: 05/15/2006.
Broker Statement	THE STATE ALLEGES THAT IN HIS SUPERVISORY CAPACITY AS A REGISTERED PRINCIPAL OF LINSICO PRIVATE LEDGER CORP., MR. NALL SIGNED THE NAMES OF AT LEAST FIVE(5) CLIENTS OF A FORMER AGENT OF LPL TO CERTAIN DOCUMENT WITHOUT THEIR AUTHORIZATION. WITHOUT ANY ADMISSION OF FAULT OR WRONGDOING BY NALL, THE PARTIES AGREED TO PAY A CIVIL PENALTY OF \$1,500.00. NALL AGREES TO A REPRIMAND AND CENSURE OF HIS CONDUCT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINSICO / PRIVATE LEDGER CORP.

Allegations: CUSTOMER ALLEGES THAT REPRESENTATIVE SIGNED CUSTOMER'S NAME TO A CHANGE OF REPRESENTATIVE FORM IN JULY OF 2004 IN CONNECTION WITH HIS EXISTING VARIABLE ANNUITY CONTRACT. THE ACCOUNT HAD PREVIOUSLY BEEN SERVICED BY ANOTHER REPRESENTATIVE IN THE SAME OFFICE THAT HAD LEFT THE FIRM.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/16/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/21/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement REPRESENTATIVE ACKNOWLEDGED THAT HE SIGNED A CUSTOMER'S NAME TO A CHANGE OF REPRESENTATIVE FORM NAMING HIMSELF AS THE CUSTOMER'S NEW BROKER OF RECORD. TWO MONTHS LATER, CUSTOMER CHANGED THE BROKER/DEALER AND REPRESENTATIVE OF RECORD TO THE PRIOR REPRESENTATIVE AT HIS NEW BROKER/DEALER. NO TRADES, TRANSACTIONS, OR COMMISSIONS OCCURRED DURING THE RELEVANT TIME PERIOD.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINSICO/PRIVATE LEDGER CORP.

Allegations: CUSTOMER ALLEGES THAT REPRESENTATIVE SIGNED CUSTOMERS NAME TO A CHANGE OF REPRESENTATION FORM IN JULY 2004 IN CONNECTION WITH AN "IN HOUSE" AND "ORPHANED" "VARIABLE ANNUITY" ACCOUNT. THE ACCOUNT HAD BEEN SERVICED BY ANOTHER REP WHO LEFT THE FIRM A YEAR EARLIER AND NO STEPS WERE TAKEN TO TRANSFER THE ACCOUNT TO THE NEW BROKER DEALER. NO TRADES, TRANSACTIONS. OR COMMISSIONS OCCURED.



Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/16/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/21/2005

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

CUSTOMERS NAME WAS SIGNED TO THE CHANGE OF REPRESENTATIVE FORM ONLY BECAUSE THE CUSTOMERS REP HAD LEFT A YEAR EARLIER AND TOOK NO STEPS TO REASSIGN THE ACCOUNT. A SHORT TIME LATER THE CUSTOMER CHANGED THE B/D AND REPRESENTATION TO THE OLD REP, WHICH WAS MR. NALLS MOTIVE. NO TRADES, TRANSACTIONS, OR COMMISSIONS OCCURED DURING THE RELEVANT TIME PERIOD



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: LINSKO / PRIVATE LEDGER CORP.

Termination Type: Discharged

Termination Date: 03/24/2005

Allegations: REPRESENTATIVE WAS TERMINATED FOR SIGNING CUSTOMERS' NAMES TO SEVEN FORMS TO CHANGE THE REPRESENTATIVE OF RECORD AND ESTABLISH HIMSELF AS REPRESENTATIVE ON CUSTOMERS' EXISTING VARIABLE ANNUITY CONTRACT ACCOUNTS.

Product Type: Annuity(ies) - Variable

Other Product Types:

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Reporting Source: Individual

Firm Name: LINSKO/PRIVATE LEDGER CORP

Termination Type: Discharged

Termination Date: 03/24/2005

Allegations: FOR SIGNING CUSTOMERS NAME TO SEVEN CHANGE OF REPRESENTATIVE FORMS ON SEVEN "IN HOUSE" AND "ORPHANED" ACCOUNTS. THE PREVIOUS REPRESENTATIVE HAD LEFT THE FIRM A YEAR PRIOR. ALLEGATIONS OCCURED IN JULY 2004

Product Type: Annuity(ies) - Variable

Other Product Types:

Broker Statement THE COMPLAINT FROM MR DOUGLAS WEBBER WAS RECEIVED FROM THE INDIANA SECURITIES DIVISION WHICH LEAD TO THE ACKNOWLEDGEMENT OF THE OTHER SIX CHANGE OF REPRESENTATIVE FORMS OF THE "ORPHANED" ACCOUNTS. ALL SEVEN OF THE CHANGE OF REPRESENTATIVE FORMS WHERE DONE AT THE SAME TIME, CONCERNING THE SAME PRIOR REP. ON ALL ACCOUNTS NO TRADES, TRANSACTIONS, OR COMMISSIONS OCCURED.



End of Report

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