IAPD Report

Jeff Scott Richman

CRD# 2534469

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

Jeff Scott Richman (CRD# 2534469)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	U.S. BANCORP ADVISORS, LLC	CRD# 14455	02/13/2026
IA	U.S. BANCORP ADVISORS, LLC	CRD# 14455	02/13/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	U.S. BANCORP INVESTMENTS, INC.	17868	LONGMONT, CO	11/08/2021 - 02/13/2026
IA	U.S. BANCORP INVESTMENTS, INC.	17868	LONGMONT, CO	11/08/2021 - 02/13/2026
IA	PNC INVESTMENTS	129052	FORT COLLINS, CO	08/19/2021 - 11/02/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **U.S. BANCORP ADVISORS, LLC**

Main Address: 60 LIVINGSTON AVE
EP-MN-N2WC
SAINT PAUL, MN 55107

Firm ID#: 14455

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/13/2026
B	FINRA	General Securities Representative	Approved	02/13/2026
B	FINRA	Invest. Co and Variable Contracts	Approved	02/13/2026
B	FINRA	Municipal Securities Principal	Approved	02/13/2026
B	FINRA	Municipal Securities Representative	Approved	02/13/2026
B	Arizona	Agent	Approved	02/13/2026
B	Colorado	Agent	Approved	02/13/2026
IA	Colorado	Investment Adviser Representative	Approved	02/13/2026
B	Florida	Agent	Approved	02/18/2026
B	Idaho	Agent	Approved	02/13/2026
B	Illinois	Agent	Approved	02/13/2026
B	Iowa	Agent	Approved	02/13/2026
B	Minnesota	Agent	Approved	02/13/2026

Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	02/13/2026
B	Nebraska	Agent	Approved	02/13/2026
B	Nevada	Agent	Approved	02/13/2026
B	New Mexico	Agent	Approved	02/13/2026
B	New York	Agent	Approved	02/13/2026
B	North Carolina	Agent	Approved	02/13/2026
B	Ohio	Agent	Approved	02/13/2026
B	Oklahoma	Agent	Approved	02/13/2026
B	South Carolina	Agent	Approved	02/13/2026
B	South Dakota	Agent	Approved	02/13/2026
B	Texas	Agent	Approved	02/13/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	02/13/2026
B	Washington	Agent	Approved	02/13/2026
B	Wyoming	Agent	Approved	02/13/2026

Branch Office Locations

U.S. BANCORP ADVISORS, LLC
436 COFFMAN
LONGMONT, CO 80501

U.S. BANCORP ADVISORS, LLC
3338 Arapahoe Rd
Erie, CO 80516

U.S. BANCORP ADVISORS, LLC
400 S Howes St
Fort Collins, CO 80521

U.S. BANCORP ADVISORS, LLC
301 E Horsetooth Rd
Fort Collins, CO 80525

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	01/06/2010
B	General Securities Principal Examination (S24)	Series 24	06/27/2003

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/01/1997
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/24/1994

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/17/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/03/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/08/2021 - 02/13/2026	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	LONGMONT, CO
IA	11/08/2021 - 02/13/2026	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	LONGMONT, CO
IA	08/19/2021 - 11/02/2021	PNC INVESTMENTS	CRD# 129052	FORT COLLINS, CO
B	08/16/2021 - 11/02/2021	PNC INVESTMENTS	CRD# 129052	FORT COLLINS, CO
IA	10/02/2012 - 08/17/2021	PNC MANAGED ACCOUNT SOLUTIONS, INC.	CRD# 110476	NORTHGLENN, CO
B	05/16/2013 - 08/16/2021	BBVA SECURITIES INC.	CRD# 27060	LAFAYETTE, CO
B	09/26/2012 - 05/16/2013	BBVA COMPASS INVESTMENT SOLUTIONS, INC	CRD# 17086	NORTHGLENN, CO
B	07/06/2005 - 09/14/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	ARVADA, CO
IA	07/06/2005 - 09/14/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	ARVADA, CO
IA	11/18/2004 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	DENVER, CO
B	08/08/1996 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	08/25/1994 - 07/22/1996	WORKMAN SECURITIES CORPORATION	CRD# 31898	EDEN PRAIRIE, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2026 - Present	U.S. Bancorp Advisors, LLC	Wealth Management Advisor	Y	Erie, CO, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - 02/2026	U.S. Bancorp Investments, Inc.	Wealth Management Advisor	Y	Erie, CO, United States
08/2021 - 10/2021	PNC INVESTMENTS	Financial Advisor	Y	FORT COLLINS, CO, United States
05/2013 - 08/2021	BBVA SECURITIES INC.	MASS TRANSFER	Y	Northglenn, CO, United States
10/2012 - 08/2021	BBVA Compass Insurance Agency, Inc.	Agent	Y	Austin, TX, United States
10/2012 - 08/2021	BBVA WEALTH SOLUTIONS INC.	FINANCIAL CONSULTANT	Y	Northglenn, CO, United States
09/2012 - 08/2021	COMPASS BANK	Employee	N	Birmingham, AL, United States
08/2008 - 01/2019	RICHMAN OIL PRODUCTION	SOLE PROPRIETOR	N	THORNTON, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BBVA Securities Inc.
Allegations:	Customers purchased structured note on February 23, 2018. Customer's complaint date, April 1, 2018, is the end date of the activity. Customers claim that note is unsuitable due to note term, lack of FDIC Insurance and the customers' liquidity needs.
Product Type:	Debt-Corporate
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customers did not make a specific damage claim. Firm estimates damages in excess of $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/01/2018
Complaint Pending?	No
Status:	Settled
Status Date:	05/24/2018

Settlement Amount:	$29,669.95
Individual Contribution Amount:	$0.00

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BOSC
Allegations:	CLIENTS BELIEVE THAT THEY SHOULD HAVE BEEN INVESTED IN CLASS A SHARES INSTEAD OF B SHARES DUE TO AVAILABILITY OF BREAKPOINTS.
Product Type:	Mutual Fund(s)
Alleged Damages:	$16,887.81

Customer Complaint Information

Date Complaint Received:	08/01/2002
Complaint Pending?	No
Status:	Denied
Status Date:	09/16/2002
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BOSC
Allegations:	CUSTOMER ALLEGES THAT INVESTMENT DID NOT MATCH HER INVESTMENT OBJECTIVES.
Product Type:	Mutual Fund(s)
Alleged Damages:	$143,479.00

Customer Complaint Information

Date Complaint Received:	09/20/2001
Complaint Pending?	No
Status:	Denied
Status Date:	10/30/2001
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BOSC
Allegations:	CUSTOMER CLAIMS INVESTMENT WAS NOT SUITABLE FOR HER SHORT-TERM INVESTMENT GOALS.
Product Type:	Mutual Fund(s)
Alleged Damages:	$21,244.00

Customer Complaint Information

Date Complaint Received:	07/12/2001
Complaint Pending?	No
Status:	Denied
Status Date:	08/01/2001
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

End of Report

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