IAPD Report

WILLIAM MATTHEW LAWLOR

CRD# 2537909

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM MATTHEW LAWLOR (CRD# 2537909)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	10/23/2023
IA	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	10/24/2023

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	ESSEX, CT	12/01/2014 - 10/26/2023
B	WELLS FARGO CLEARING SERVICES, LLC	19616	ESSEX, CT	11/28/2014 - 10/26/2023
IA	RBC CAPITAL MARKETS, LLC	31194	NEW HAVEN, CT	05/02/2012 - 12/17/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**

Main Address: 1717 ARCH STREET
PHILADELPHIA, PA 19103

Firm ID#: 463

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/23/2023
B	FINRA	General Securities Sales Supervisor	Approved	10/23/2023
B	Nasdaq Stock Market	General Securities Representative	Approved	10/23/2023
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	10/23/2023
B	New York Stock Exchange	General Securities Representative	Approved	10/23/2023
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/23/2023
B	Arizona	Agent	Approved	10/23/2023
B	California	Agent	Approved	10/23/2023
B	Connecticut	Agent	Approved	10/24/2023
IA	Connecticut	Investment Adviser Representative	Approved	10/24/2023
B	Florida	Agent	Approved	10/24/2023
B	Maryland	Agent	Approved	10/23/2023
B	Massachusetts	Agent	Approved	07/30/2025

Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	10/23/2023
B	New York	Agent	Approved	10/23/2023
B	Ohio	Agent	Approved	10/23/2023
B	Rhode Island	Agent	Approved	01/22/2024
B	Virginia	Agent	Approved	10/23/2023

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC
1551 Boston Post Road
2nd Floor
Westbrook, CT 06498

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	08/02/2021
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	07/22/2021

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/18/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/02/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/22/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/01/2014 - 10/26/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ESSEX, CT
B	11/28/2014 - 10/26/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ESSEX, CT
IA	05/02/2012 - 12/17/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	NEW HAVEN, CT
B	04/30/2012 - 12/17/2014	RBC CAPITAL MARKETS, LLC	CRD# 31194	NEW HAVEN, CT
IA	07/12/2007 - 05/02/2012	OPPENHEIMER & CO. INC.	CRD# 249	STAMFORD, CT
B	06/02/2006 - 05/02/2012	OPPENHEIMER & CO. INC.	CRD# 249	STAMFORD, CT
IA	07/15/2002 - 06/08/2006	RYAN BECK & CO.	CRD# 3248	HAMDEN, CT
B	04/29/2002 - 06/08/2006	RYAN BECK & CO.	CRD# 3248	HAMDEN, CT
B	05/26/1998 - 05/13/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	10/19/1994 - 05/28/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2023 - Present	Janney Montgomery Scott LLC	Financial Advisor	Y	Westbrook, CT, United States
11/2016 - 10/2023	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	ESSEX, CT, United States
11/2014 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	ESSEX, CT, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BH CARE, North Branford, CT. Board Member (08/2025) - attend bi-monthly meetings. Not compensated, not investment related, 2 hours/month.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	06/14/2004
Docket/Case Number:	C11040022
Employing firm when activity occurred which led to the regulatory action:	GRUNTAL & CO., L.L.C.
Product Type:	
Allegations:	NASD RULES 2110, 2310, IM-2310-2 - WILLIAM LAWLOR RECOMMENDED AND INITIATED PURCHASE AND SALE TRANSACTIONS IN THE SECURITIES ACCOUNT OF A PUBLIC CUSTOMER WITHOUT REASONABLE GROUNDS FOR BELIEVING HIS RECOMMENDATIONS AND RESULTANT TRANSACTIONS WERE SUITABLE FOR THE CUSTOMER ON THE BASIS OF HER FINANCIAL SITUATION, INVESTMENT OBJECTIVES, AND NEEDS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	06/14/2004
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LAWLOR CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED $11,250, OF WHICH $1,250 REPRESENTS DISGORGEMENT OF COMMISSIONS, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON JULY 06, 2004, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS AUGUST 04, 2004. FINES PAID.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	FINE; DISGORGEMENT OF COMMISSIONS
Date Initiated:	06/10/2004
Docket/Case Number:	NASD AWC# C11040022
Employing firm when activity occurred which led to the regulatory action:	GRUNTAL & CO., L.L.C. & RYAN BECK & CO.
Product Type:	Other
Other Product Type(s):	EQUITIES; MUTUAL FUNDS
Allegations:	FROM JUNE 1998 THROUGH JUNE 2002, RR RECOMMENDED PURCHASE AND SALE TRANSACTIONS IN THE ACCOUNT OF ONE CUSTOMER THAT WERE DEEMED TO BE UNSUITABLE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/10/2004
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $11,250.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	RR ENTERED INTO AN AWC (C11040022)WITH THE NASD, WHEREBY, RR AGREED TO A FINE OF $11,250.00, OF WHICH $1,250 REPRESENTS DISGORGEMENT OF COMMISSIONS, AND A 30 CALENDAR DAY SUSPENSION COMMENCING WITH THE OPENING OF BUSINESS ON JULY 6, 2004 AND CONCLUDING AT THE CLOSE OF BUSINESS ON AUGUST 4, 2004.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RYAN BECK & CO.
Allegations:	CLIENT VERBALLY ALLEGED THAT FC LAWLOR INAPPROPRIATELY UTILIZED MARGIN TRADING IN CLIENT'S ACCOUNT. DAMAGES WERE NOT SPECIFIED, BUT FIRM DETERMINED THAT DAMAGES WERE LESS THAN $5,000.
Product Type:	Other
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	08/01/2002
Complaint Pending?	No
Status:	Settled
Status Date:	03/09/2003
Settlement Amount:	$30,000.00
Individual Contribution Amount:	$30,000.00

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER
Allegations:	ALLEGED UNAUTHORIZED AND EXCESSIVE TRADING, 3/97-12/97.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$10,348.00

Customer Complaint Information

Date Complaint Received:	09/29/1999
Complaint Pending?	No
Status:	Settled
Status Date:	08/01/2000
Settlement Amount:	$3,508.00

Individual Contribution Amount: $0.00

Firm Statement MSDW DETERMINED THAT THE CLAIM LACKED MERIT. THE FIRM AGREED TO SETTLE THE MATTER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: ALLEGED UNAUTHORIZED AND EXCESSIVE TRADING 03/97 - 12/97.

Product Type: Mutual Fund(s)

Alleged Damages: $10,348.00

Customer Complaint Information

Date Complaint Received: 09/29/1999

Complaint Pending? No

Status: Settled

Status Date: 08/01/2000

Settlement Amount: $3,508.00

Individual Contribution Amount: $0.00

Broker Statement MSDW DETERMINED THAT THE CLAIM LACKED MERIT. THE FIRM AGREED TO SETTLE THE MATTER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION.

End of Report

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