



## IAPD Report

# JOHN RUSSELL HOLLAND

CRD# 2538118

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN RUSSELL HOLLAND (CRD# 2538118)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/20/2019
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CETERA ADVISOR NETWORKS LLC	13572	EL SEGUNDO, CA	03/22/2021 - 06/29/2023
<b>IA</b>	SUMMIT FINANCIAL GROUP INC	109485	CHARLESTON, WV	09/15/2014 - 05/20/2021
<b>B</b>	SUMMIT BROKERAGE SERVICES, INC.	34643	CHARLESTON, WV	09/12/2014 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**  
Main Address: 2301 ROSECRANS AVE #5100  
EL SEGUNDO, CA 90245  
Firm ID#: 13572

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	09/20/2019
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	09/20/2019
<b>B</b>	FINRA	Investment Co./Variable Contracts Prin	Approved	09/20/2019
<b>B</b>	California	Agent	Approved	09/20/2019
<b>B</b>	Colorado	Agent	Approved	01/22/2026
<b>B</b>	Florida	Agent	Approved	09/23/2019
<b>B</b>	Georgia	Agent	Approved	09/20/2019
<b>B</b>	Idaho	Agent	Approved	01/05/2022
<b>B</b>	Illinois	Agent	Approved	10/11/2023
<b>B</b>	Kentucky	Agent	Approved	09/20/2019
<b>B</b>	Maryland	Agent	Approved	09/20/2019
<b>B</b>	Michigan	Agent	Approved	09/20/2019
<b>B</b>	New York	Agent	Approved	09/20/2019



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	03/10/2020
<b>B</b> Ohio	Agent	Approved	09/20/2019
<b>B</b> Oklahoma	Agent	Approved	02/25/2020
<b>B</b> Pennsylvania	Agent	Approved	09/20/2019
<b>B</b> South Carolina	Agent	Approved	09/20/2019
<b>B</b> Texas	Agent	Approved	09/20/2019
<b>B</b> Virginia	Agent	Approved	09/20/2019
<b>B</b> West Virginia	Agent	Approved	09/20/2019
<b>B</b> Wisconsin	Agent	Approved	10/09/2019

### Branch Office Locations

**CETERA ADVISOR NETWORKS LLC**  
CHARLESTON, WV

### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
 Main Address: 1450 AMERICAN LANE  
 6TH FLOOR, SUITE 650  
 SCHAUMBURG, IL 60173-2096  
 Firm ID#: 105644

Regulator	Registration	Status	Date
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	06/29/2023
<b>IA</b> West Virginia	Investment Adviser Representative	Approved	06/29/2023

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**



## Qualifications

CHARLESTON, WV



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	11/21/2002

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/24/1999
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/01/1994

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	04/20/2005
Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/22/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	EL SEGUNDO, CA
IA	09/15/2014 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	CHARLESTON, WV
B	09/12/2014 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	CHARLESTON, WV
IA	11/01/2011 - 08/29/2014	BFC PLANNING, INC.	CRD# 119682	CHARLESTON, WV
B	12/02/1994 - 08/29/2014	SECURITIES MANAGEMENT & RESEARCH, INC.	CRD# 759	CHARLESTON, WV
IA	07/12/2006 - 04/30/2012	SECURITIES MANAGEMENT AND RESEARCH, INC. ("SM&R")	CRD# 759	CHARLESTON, WV

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
09/2014 - 05/2021	SUMMIT FINANCIAL GROUP INC	IA REP	Y	CHARLESTON, WV, United States
09/2014 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REG REP	Y	CHARLESTON, WV, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) - - WEST POINT THOROUGHBREDS - - NOT INVESTMENT RELATED - 2 Smith Bridge Road, Saratoga Springs NY 12866 - PARTNER IN THE OWNERSHIP OF THOROUGHBRED RACEHORSE - - LIMITED PARTNER-STARTED 05/07- 10 hours a month - 0 HRS DURING TRADING HOURS-FINANCIAL OBLIGATION ONLY



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

(2) - - SOUTH SHORE INVESTMENT ADVISORS-DBA - INVESTMENT RELATED - - at registered branch office --STARTED 7/1/2007 -100 HRS A MONTH - - 70 DURING TRADING HOURS

(3) NAME OF OTHER BUSINESS: CRAIK PATTON HOUSE;  
INVESTMENT RELATED: NO ;  
ADDRESS: 2809 KANAWHA BLVD E CHARLESTON, WV 25311;  
NATURE OF BUSINESS: NON PROFIT;  
START DATE: 07/2026;  
POSITION/TITLE/RELATIONSHIP: BOARD MEMBER;  
APX NUMBER OF HOURS PER WEEK: 2;  
APX NUMBER OF HOURS DURING TRADING HOURS: 0;  
BRIEF DESCRIPTION OF DUTIES: VOTE ON ISSUES TO GUIDE THE GROWTH OF THIS ORGANIZATION;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	SECURITIES MANAGEMENT & RESEARCH, INC., SUMMIT BROKERAGE SERVICES, INC.
<b>Allegations:</b>	The client alleges the investments he purchased from 2009-2011 were unsuitable and that the trades were unauthorized. The client also alleges the firm to failed supervise the actions of the representative.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	The client alleges compensatory damages of \$1,000,000.00 and punitive damages of \$3,000,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-01402



Filing date of arbitration/CFTC reparation or civil litigation: 05/20/2019

### Customer Complaint Information

Date Complaint Received: 05/24/2019

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/20/2019

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

### Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 05/20/2019

Date Notice/Process Served: 05/24/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/30/2021

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$25,000.00

Firm Statement The Firm, solely to compromise and settle disputed claims, agreed to settle an arbitration with the Claimant.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES MANAGEMENT & RESEARCH, INC., SUMMIT BROKERAGE SERVICES, INC.

Allegations: CLIENT ALLEGES NEGLIGENCE AND BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

### Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-01402

Date Notice/Process Served: 05/24/2019

Arbitration Pending? No



**Disposition:** Settled  
**Disposition Date:** 03/30/2021  
**Monetary Compensation Amount:** \$100,000.00  
**Individual Contribution Amount:** \$25,000.00  
**Broker Statement** The Firm, solely to compromise and settle disputed claims, agreed to settle an arbitration with the Claimant.

### Disclosure 2 of 3

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** SECURITIES MANAGEMENT & RESEARCH, INC.  
**Allegations:** CLIENT ALLEGES THE INVESTMENT WAS UNSUITABLE AND MISREPRESENTED BY THE REPRESENTATIVE.  
**Product Type:** Mutual Fund  
**Alleged Damages:** \$248,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA  
**Docket/Case #:** 12-00915  
**Date Notice/Process Served:** 03/21/2012  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 04/29/2013  
**Monetary Compensation Amount:** \$27,500.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** CLIENT INVESTED HER MONEY IN THE MIDDLE OF THE 2008 FINANCIAL CRISIS. SHE WANTED AN IMMEDIATE MONTHLY DISTRIBUTION SO I INVESTED HER MONEY IN THE FRANKLIN INCOME FUND THAT PAID A MONTHLY DIVIDEND. WE SET UP SYSTEMATIC WITHDRAWALS. ABOUT THE 10TH MONTH THE CLIENT BEGAN TAKING ADDITIONAL DISTRIBUTIONS, 44 EXTRA IN TOTAL OVER THE NEXT 3 YEARS. I REVIEWED HER ACCOUNT WITH HER EVERY YEAR AND EXPLAINED THE MONEY WOULD NOT LAST FOREVER AT THE RATE SHE WAS TAKING EXTRA DISTRIBUTIONS. IN THE 4TH YEAR SHE RAN OUT OF FUNDS AND COMPLAINED IT WAS INVESTED IMPROPERLY. THE FIRM AGREED TO SETTLE FOR A NOMINAL AMOUNT AND I DID NOT CONTRIBUTE.

### Disclosure 3 of 3

**Reporting Source:** Individual  
**Employing firm when** SECURITIES MANAGEMENT AND RESEARCH INC.

**activities occurred which led to the complaint:**

**Allegations:** MISCOMMUNICATION CONCERNING THE ALLOCATION OF MONEY IN THE CLIENT'S FRANKLIN TEMPLETON FUNDS ACCOUNT.

**Product Type:** Mutual Fund

**Alleged Damages:** \$70,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 12/02/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/19/2008

**Settlement Amount:** \$45,327.60

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THE CLIENT INVESTED MONEY DURING THE FINANCIAL CRISIS OF 2008. WE ONLY INVESTED HALF THE MONEY AND HELD THE OTHER HALF TO BUY LOWER IF THE MARKET DROPPED. AS THE MARKET DROPPED I CALLED HER AND WE MOVED MONEY INTO THE MARKET. THEN LEHMAN BROTHERES DECLARED BANKRUPTCY AND THE MARKET FELL DRAMATICALLY. THE CLIENT BEGAN TO PANIC AS THEY DID NOT REALIZE THE FUNDS WERE SUBJECT TO SOME MARKET RISK. WHEN WE ORIGINALLY BOUGHT THE FUNDS WE WENT THROUGH DIFFERENT HYPOTHECIAL ILLUSTRATIONS BUT NOTHING COULD PREPARE US FOR THE MARKET SHOCK OF 2008. FIRM AGREED TO SETTLE AND I DID NOT CONTRIBUTE.



### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 2

**Reporting Source:** Individual

**Firm Name:** BFC PLANNING INC

**Termination Type:** Discharged

**Termination Date:** 08/28/2014

**Allegations:** TERMED FOR ALTERING CLIENT DOCUMENTS.

**Product Type:** No Product

**Broker Statement** THIS IS RELATIVE TO 2 CLIENTS. THE DATES WERE ALTERED ON ORIGINAL DISTRIBUTION FORMS TO HAVE FUNDS SENT TO THE ADDRESS/ACCOUNT OF RECORD AS REQUESTED BY THE CLIENTS. ONE CLIENT WAS OUT OF THE COUNTRY AND THE DISTRIBUTION FORMS WERE LOST IN THE MAIL. THE OTHER CLIENT WAS UNABLE TO MEET WITH ME TO SIGN NEW FORMS FOR HEALTH REASONS. BOTH THE CLIENTS WANTED ME TO CHANGE THE DATES BECAUSE THEY NEEDED THE MONEY QUICKLY. I DID NOT BENEFIT FROM IT IN ANY WAY. I WAS TRYING TO ACCOMODATE MY CLIENTS URGENT NEEDS.

#### Disclosure 2 of 2

**Reporting Source:** Firm

**Firm Name:** SECURITIES MANAGEMENT & RESEARCH,INC.

**Termination Type:** Discharged

**Termination Date:** 08/28/2014

**Allegations:** TERMED FOR ALTERING CLIENT DOCUMENTS.

**Product Type:** No Product

.....

**Reporting Source:** Individual

**Firm Name:** SECURITIES MANAGEMENT & RESEARCH,INC.

**Termination Type:** Discharged

**Termination Date:** 08/28/2014

**Allegations:** TERMED FOR ALTERING CLIENT DOCUMENTS

**Product Type:** No Product

**Broker Statement** THIS IS RELATIVE TO 2 CLIENTS. THE DATES WERE ALTERED ON ORIGINAL DISTRIBUTION FORMS TO HAVE FUNDS SENT TO THE ADDRESS/ACCOUNT OF RECORD AS REQUESTED BY THE CLIENTS. ONE CLIENT WAS OUT OF THE COUNTRY AND THE DISTRIBUTION FORMS WERE LOST IN THE MAIL. THE OTHER CLIENT WAS UNABLE TO MEET WITH ME TO SIGN NEW FORMS FOR HEALTH REASONS. BOTH THE CLIENTS WANTED ME TO CHANGE THE DATES BECAUSE THEY NEEDED THE MONEY QUICKLY. I DID NOT BENEFIT FROM IT IN ANY WAY. I WAS TRYING TO ACCOMODATE MY CLIENTS



URGENT NEEDS.



## End of Report

This page is intentionally left blank.