



IAPD Report

JASON EDWARD SEURER

CRD# 2541616

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JASON EDWARD SEURER (CRD# 2541616)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LANDOLT SECURITIES, INC.	CRD# 28352	11/08/2018
IA	LANDOLT SECURITIES, INC.	CRD# 28352	02/12/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THE WEALTH PROTECTION GROUP, LLC	283943	MAPLE PLAIN, MN	05/25/2016 - 01/20/2021
B	FELTL & COMPANY	6905	WAYZATA, MN	04/05/2011 - 04/21/2011
IA	EDWARD JONES	250	MILBANK, SD	01/07/2008 - 04/01/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	8
Termination	1



Qualifications













REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LANDOLT SECURITIES, INC.**
Main Address: 900 NORTH SHORE DRIVE SUITE 279
LAKE BLUFF, IL 60044
Firm ID#: 28352

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	11/08/2018
	Arizona	Agent	Approved	03/02/2022
	California	Agent	Approved	10/22/2019
	Colorado	Agent	Approved	12/13/2019
	Florida	Agent	Approved	07/28/2021
	Georgia	Agent	Approved	05/17/2023
	Idaho	Agent	Approved	10/31/2022
	Iowa	Agent	Approved	10/21/2019
	Minnesota	Agent	Approved	11/19/2018
	Missouri	Agent	Approved	01/29/2021
	Montana	Agent	Approved	01/25/2021
	Nebraska	Agent	Approved	09/17/2020
	New Mexico	Agent	Approved	07/02/2021



Qualifications

	Regulator	Registration	Status	Date
B	Oklahoma	Agent	Approved	12/17/2021
B	Washington	Agent	Approved	07/22/2021
B	Wisconsin	Agent	Approved	04/29/2019
IA	Wisconsin	Investment Adviser Representative	Approved	02/12/2021
B	Wyoming	Agent	Approved	09/23/2019

Branch Office Locations

LANDOLT SECURITIES, INC.

5159 Main St. E
suite 110
Maple Plain, MN 55359



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	10/25/2018
B Securities Industry Essentials Examination (SIE)	SIE	10/25/2018
B General Securities Representative Examination (S7)	Series 7	10/25/1994

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/18/2019
IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/09/2016
IA B Uniform Combined State Law Examination (S66)	Series 66	12/21/2007



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/25/2016 - 01/20/2021	THE WEALTH PROTECTION GROUP, LLC	CRD# 283943	MAPLE PLAIN, MN
B	04/05/2011 - 04/21/2011	FELTL & COMPANY	CRD# 6905	WAYZATA, MN
IA	01/07/2008 - 04/01/2011	EDWARD JONES	CRD# 250	MILBANK, SD
B	10/26/1994 - 04/01/2011	EDWARD JONES	CRD# 250	MILBANK, SD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Polyverse Corporation	Consultant	N	Kirkland, WA, United States
01/2024 - Present	Wisagoma Holdings, LLC	Managing Member	Y	Independence, MN, United States
12/2020 - Present	Miles and Jason Holdings LLC	member	Y	Independence, MN, United States
11/2018 - Present	Landolt Securities, Inc.	Registered Representative	Y	Maple Plain, MN, United States
07/2017 - Present	Big 15 Holdings, LLC	Member	N	Maple Plain, MN, United States
09/2015 - Present	Jason Seurer, Sole Proprietor	Insurance Agent	Y	Maple Plain, MN, United States
09/2015 - Present	The Wealth Protection Group, LLC	Managing Member	Y	Maple Plain, MN, United States
04/2012 - Present	JVS Holdings, LLC	Managing Member	Y	Independence, MN, United States
03/2012 - Present	Dos Eddies Holdings, LLC	Managing Member	Y	Big Stone City, SD, United States
09/2022 - 11/2022	Cody Consulting Group Inc.	consultant	Y	Tampa, FL, United States
08/2021 - 08/2021	Cody consulting Group Inc.	consultant	Y	Tampa, FL, United States
05/2016 - 01/2021	The Wealth Protection Group, LLC	Investment Advisor Representative/Chief Compliance Officer	Y	Maple Plain, MN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2008 - 03/2020	Shamrock Foods, LLC	Member	N	Aberdeen, SD, United States
07/2012 - 12/2018	Black Hills Fiberglass, LLC	Member	Y	Belle Fourche, SD, United States
04/2017 - 05/2018	Cody Consulting Group, Inc.	VP of Investor Relations	Y	Maple Plain, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Jason Seurer Insurance, sole proprietor, investment related, 5159 Main St. E Suite 110 Maple Plain MN 55359, insurance sales to clients including fixed income annuities/long term care/life insurance, owner/insurance agent, 09/2015, 80 hours/month, 60 hours/month during trading hours, insurance sales
2. Dos Eddies Holdings LLC, investment related, 47982 Iwerks Rd, Big Stone City SD 57216, LLC formed for passive investment in private businesses with another owner, owner, 03/2012, 0 hours per month, managing member
3. JVS Holdings LLC, investment related, 3650 Marsh Pt Rd Independence MN 55359, LLC formed for passive investment in private investments with another owner., owner, 04/2012, 0 hours per month, managing member
4. Big 15 Holdings LLC, investment related, 5159 Main St. E Suite 130 Maple Plain MN 55359, LLC formed for purchase of commercial office building with another owner, owner, 07/2017, 0 hours per month, member
11/2018: Landolt Securities, Inc. d/b/a The Wealth Protection Group; Maple Plain, MN; Investment Related; Registered Representative; Sales of broker/dealer commission products; 60 hours per month spent; Started 11/2018.
5. Miles and Jason Holdings LLC, investment related, 3650 Marsh Pt Rd Independence MN 55359, LLC formed for passive investment in private company with another owner, owner, 12/2020, 1 hours per month, 0 hours/month during trading hours, member
6. Cody Consulting Group Inc, investment related, 17804 Osprey Point PI Tampa FL 33647, healthcare compliance services and technology, consultant, started 09/2022 ended 11/2022, 5 hours/month, 0 hours/month during trading hours, assist company in arranging bridge financing
7. Orono MN High School, not investment related, 795 N Old Crystal Bay Rd Long Lake MN 55356, high school football, coach, 08/2019, 48 hours/month, 0 hours/month during trading hours, coaching
8. Polyverse Corporation, not investment related, 7322 124th Ave NE Kirkland WA 98033, software developer, advisor/consultant, 01/2024, 2-3 hours/month, 0 hours/month during trading hours, providing advisory services/strategic advice to include financing efforts
9. Wisagoma Holdings LLC, investment related, 3650 Marsh Pt W Independence MN 55359, LLC formed for passive investment in private company, managing member, 01/2024, 1 hr/month not during trading hours,



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	8
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	South Dakota
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/11/2022
Docket/Case Number:	1015921
URL for Regulatory Action:	https://dlr.sd.gov/securities/documents/admin_actions/2022/wealth_protection_group_llc.pdf
Employing firm when activity occurred which led to the regulatory action:	The Wealth Protection Group, LLC
Product Type:	No Product
Allegations:	Mr. Seurer entered into a consent order and agreement for restricted registration with the South Dakota Division of Insurance and Securities "Division" on March 13, 2017. Mr. Seurer failed to abide by the agreements made in the prior consent order and restricted registration agreement with the Division in violation of SDCL 47-31B-412. Mr. Seurer also failed to provide exam and audit material to the Division in violation SDCL 47-31B-411.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/11/2022

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

04/11/2022

Was any portion of penalty waived?

No

Amount Waived:

Reporting Source:

Individual

Regulatory Action Initiated By:

South Dakota Dept. of Labor and Regulation Division of Insurance

Sanction(s) Sought:

Monetary Penalty other than Fines

Date Initiated:

04/20/2022

Docket/Case Number:

N/A

Employing firm when activity occurred which led to the regulatory action:

The Wealth Protection Group LLC

Product Type:

No Product

Allegations:

The South Dakota Division alleged that respondent failed to provide audit/exam material and the respondent failed to abide by the prior consent order and restricted registration agreement dated March 2017.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/20/2022



Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	04/04/2022
Was any portion of penalty waived?	No
Amount Waived:	
Disclosure 2 of 4	
Reporting Source:	Individual
Regulatory Action Initiated By:	State of South Dakota Division of Securities
Sanction(s) Sought:	Suspension
Date Initiated:	01/20/2017
Docket/Case Number:	no case number
Employing firm when activity occurred which led to the regulatory action:	Edward Jones
Product Type:	Other: private placement
Allegations:	Selling away
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/20/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	securities agent in south Dakota
Duration:	2 years
Start Date:	04/20/2011



End Date: 04/19/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$7,500.00

Portion Levied against individual: \$7,500.00

Payment Plan: to be paid within 60 days of 01/20/2017

Is Payment Plan Current: Yes

Date Paid by individual: 02/03/2017

Was any portion of penalty waived? No

Amount Waived:

Disclosure 3 of 4

Reporting Source: Individual

Regulatory Action Initiated By: State of Minnesota Commissioner of commerce

Sanction(s) Sought:

Date Initiated: 04/20/2011

Docket/Case Number: no case number

Employing firm when activity occurred which led to the regulatory action: Edward Jones

Product Type: Promissory Note

Allegations: Selling away

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/02/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: securities and insurance license

Duration: 2 years

Start Date: 04/20/2011



End Date: 04/19/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/21/2011

Was any portion of penalty waived? No

Amount Waived:

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 08/30/2012

Docket/Case Number: [2011027116501](#)

Employing firm when activity occurred which led to the regulatory action: EDWARD D. JONES & CO.

Product Type: Promissory Note
Other: PRIVATE PLACEMENTS

Allegations: FINRA RULE 2010 AND NASD RULE 3040: SEURER PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS BY REFERRING CUSTOMERS TO AN INVESTMENT COMPANY THAT OFFERED PRIVATE PLACEMENT INVESTMENTS WITHOUT THE KNOWLEDGE OR CONSENT OF HIS MEMBER FIRM. SEURER SOLICITED THE CUSTOMERS AND MADE SPECIFIC INVESTMENT RECOMMENDATIONS INVOLVING THE PURCHASE OF PROMISSORY NOTES OFFERED BY THE COMPANY, RECEIVING \$25,000 IN COMMISSION FOR ONE ACCOUNT. AS PART OF HIS INVESTMENT RECOMMENDATIONS, SEURER ALSO EXPLAINED THAT HE HAD SUCCESSFULLY INVESTED HIS OWN MONEY WITH THE COMPANY. SEURER'S FIRM WAS NOT AWARE THAT HE REFERRED THESE CUSTOMERS TO THE COMPANY FOR PURPOSES OF INVESTING IN PRIVATE PLACEMENTS AND THE FIRM'S POLICIES AND PROCEDURES PROHIBIT ASSOCIATES FROM PARTICIPATING IN PRIVATE SECURITIES TRANSACTION WITHOUT PRIOR WRITTEN APPROVAL BY THE FIRM. IN ORDER TO FACILITATE THE TRANSFER OF FUNDS FROM THE CUSTOMERS' FIRM ACCOUNTS TO THE COMPANY, LETTER OF AUTHORIZATION WERE EXECUTED FROM SEURER'S FIRM OFFICE. SEURER NEVER INFORMED THE FIRM OF HIS PARTICIPATION IN THE CUSTOMERS' INVESTMENTS.



AS A RESULT OF SETTLEMENTS WITH THE FIRM, MOST OF THE CUSTOMERS WERE COMPENSATED FOR THE ENTIRE AMOUNT OF THEIR INVESTMENTS, HOWEVER, ONE CUSTOMER SUSTAINED AN UNCOMPENSATED LOSS OF \$25,000.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/30/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Restitution
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	18 MONTHS
Start Date:	09/17/2012
End Date:	03/16/2014

Monetary Sanction 1 of 2

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/31/2018
Was any portion of penalty waived?	No

**Amount Waived:****Monetary Sanction 2 of 2****Monetary Related Sanction:** Restitution**Total Amount:** \$25,000.00**Portion Levied against individual:** \$25,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, SEURER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000, ORDERED TO PAY \$25,000, PLUS INTEREST IN RESTITUTION AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 18 MONTHS. THE FINE AND RESTITUTION SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDINGS, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM SEPTEMBER 17, 2012, THROUGH MARCH 16, 2014. Fines paid in full on December 31, 2018.

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Reporting Source: Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 05/01/2011**Docket/Case Number:** Star#20110271165**Employing firm when activity occurred which led to the regulatory action:** Edward Jones**Product Type:** Promissory Note**Allegations:** Selling away activity.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



Resolution Date:	08/30/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	18 month
Start Date:	08/30/2012
End Date:	02/28/2014
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	no
Is Payment Plan Current:	
Date Paid by individual:	07/10/2012
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LANDOLT SECURITIES, INC.
Allegations:	Almost 2 years following GWG Holdings Inc. filing for Chapter 11 bankruptcy protection, the customer is now alleging that her L bond purchases from November 2019 were unsuitable
Product Type:	Debt-Corporate
Alleged Damages:	\$84,000.00
Alleged Damages Amount Explanation (if amount not exact):	statement of claim reads "between \$84,000--\$150,000"
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00001
Filing date of arbitration/CFTC reparation or civil litigation:	01/02/2024

Customer Complaint Information

Date Complaint Received:	01/05/2024
Complaint Pending?	No
Status:	Settled
Status Date:	01/13/2025
Settlement Amount:	\$40,000.00
Individual Contribution Amount:	\$40,000.00
Broker Statement	Broker denies the allegations. Client acknowledged suitability of investment and understanding of risk in writing. Dispute settled to avoid further legal costs.

Disclosure 2 of 8

Reporting Source:	Individual
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**Employing firm when activities occurred which led to the complaint:**

Landolt Securities Inc.

Allegations:

Upon GWG Holdings Inc. recently filing for Chapter 11 bankruptcy protection, the customer is now alleging that his L bond purchases from broker-dealer in February 2019 were unsuitable

Product Type:

Debt-Corporate

Alleged Damages:

\$200,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

22-01077

Filing date of arbitration/CFTC reparation or civil litigation:

05/18/2022

Customer Complaint Information**Date Complaint Received:**

05/21/2022

Complaint Pending?

No

Status:

Settled

Status Date:

11/29/2022

Settlement Amount:

\$100,000.00

Individual Contribution Amount:

\$100,000.00

Broker Statement

Broker denies the allegations. In order to avoid further legal expense, broker has agreed to purchase the asset from the client for \$100,000.

Disclosure 3 of 8**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENTS CLAIM THEY WERE PRESENTED WITH GILBRALTER INVESTMENT BY THE FA AND ON THE FA'S SUGGESTION INVESTED ON THREE DIFFERENT OCCASSIONS. CLIENTS CLAIM THEY QUESTIONED FA ABOUT THE SECURITY OF THESE NOTES ON MORE THAN ONE OCCASION AND FA CONTINUALLY ASSURED THEM THERE WAS NOTHING TO WORRY ABOUT AS HE HAD DONE HIS RESEARCH ON GILBRALTAR AND CONTINUED TO ADVISE THEM TO INVEST MORE. FILING REQUIRED; CLAIM EXCEEDS \$5,000

Product Type:

Promissory Note

Alleged Damages:

\$900,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2011

Complaint Pending? No

Status: Settled

Status Date: 09/23/2011

Settlement Amount: \$775,000.00

Individual Contribution
Amount: \$0.00

Firm Statement ORIGINAL OFFER WAS EXTENDED TO CLIENTS ON 6/15/11; SETTLEMENT WAS NEGOTIATED AND FINAL OFFER WAS ACCEPTED BY CLIENTS. ADJUSTMENT OF \$775,000 WAS MADE TO CLIENTS' ACCOUNT.

.....

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: ed jones

Allegations: 6-3-11 clients claim they were presented with gibraltar investment by the fa and on the fas suggestion invested on three diff. occasions. clients claim they questioned fa about the security of these notes on more than one occasion and fa continually assured them there was nothing to worry about as he had done his research on gibraltar and continued to advise them to invest more.

Product Type: Promissory Note

Alleged Damages: \$900,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2011

Complaint Pending? No

Status: Settled

Status Date: 09/23/2011

Settlement Amount: \$775,000.00

Individual Contribution
Amount: \$0.00



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES, IN LATE 2007, THE FA CALLED HIM ON DIFFERENT OCCASIONS TO RECOMMEND A BANK STOCK (CBONQ). CLIENT STATES, AT THE FA'S RECOMMENDATION, HE PURCHASED 4,000 SHARES OF THE STOCK IN 1/2008 AND AN ADDITIONAL 4,000 SHARES IN 5/2008. CLIENT STATES THE FA CONTINUED TO CALL HIM ON MULTIPLE OCCASIONS TO SUGGEST THAT HE PURCHASE ADDITIONAL SHARES OF THE STOCK. CLIENT ALLEGES THE FA CONTACTED HIM IN MAY 2008 TO PURCHASE ADDITIONAL SHARES AND THE CLIENT EXPRESSED A CONCERNS THAT THE BANK MIGHT BE EXPOSED TO BAD LOANS; HOWEVER, THE FA ASSURED HIM THE BANK WOULD BE FINE BECAUSE THEIR EXPOSURE WAS IN COMMERCIAL REAL ESTATE. CLIENT STATES THE BANK HAS SINCE FILED BANKRUPTCY AND HE HAS LOST \$94,221.96. CLIENT INDICATES THE BAD ADVICE HE RECEIVED FROM THE FA HAS HAD A HUGE NEGATIVE IMPACT ON HIS FINANCIAL SITUATION.

Product Type: Equity-OTC

Alleged Damages: \$94,221.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/19/2011

Complaint Pending? No

Status: Settled

Status Date: 08/09/2011

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Firm Statement DURING OUR REVIEW, WE WERE IN CONTACT WITH THE CLIENT'S FORMER FA.. IN ADDITION, WE REVIEWED THE INFORMATION THE CLIENT PROVIDED AS WELL AS OUR RECORDS AND APPLICABLE ACCOUNT ACTIVITY. BASED ON OUR REVIEW OF THIS MATTER, WE ARE RESPECTFULLY DENYING THE CLIENT'S REQUEST FOR COMPENSATION RELATED TO THE LOSS HE HAS INCURRED AS A RESULT OF HIS PURCHASES OF COMMUNITY BANKCORP NEV STOCK (CBON/CBONQ) ON JANUARY 3, 2008 AND MAY 28, 2008. CLAIM DENIED. AFTER FURTHER CONSIDERATION, AN OFFER IN THE AMOUNT OF \$10,000.00 WAS EXTENDED TO THE CLIENT ON AUGUST 1, 2011. THE CLIENT ACCEPTED THE OFFER ON AUGUST 9, 2011. ARRANGEMENTS HAVE BEEN MADE TO HAVE A CHECK ISSUED TO THE CLIENT.

Disclosure 5 of 8

Reporting Source: Firm

Employing firm when EDWARD JONES

**activities occurred which led to the complaint:**

Allegations: CLIENT CLAIMS HE WAS CONTACTED BY FA ON 2/1/11 ABOUT AN INVESTMENT DEAL WITH GIBRALTAR PARTNERS, INC.. CLIENT CLAIMS HE WAS INFORMED THE NOTE WOULD PAYBACK ON 11/1/11 ALONG WITH 250,000 SHARES OF ERFW. CLIENT CLAIMS HE LATER LEARNED THE FA WAS NO LONGER WITH EDJ AND THIS WAS ALL RELATED. CLIENT IS ASKING FOR THE ASSISTANCE OF EDJ TO GET OUT OF THIS "MESS".

Product Type: Promissory Note

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/11/2011

Complaint Pending? No

Status: Settled

Status Date: 10/10/2011

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement OFFER WAS CONVEYED TO THE CLIENT ON JUNE 6, 2011 IN THE AMOUNT OF \$25,000. ADDITIONAL CORRESPONDECE WAS RECEIVED FROM THE CLIENT IN WHICH HE IS REQUESTING WE INCREASE OUR OFFER TO THE FULL \$50,000. IT WAS COMMUNICATED TO THE CLIENT ON JUNE 15, 2011 OUR OFFER WOULD STAND AT \$25,000. NO FURTHER COMMUNICATION HAS BEEN RECEIVED FROM THE CLIENT. LETTER SENT TO THE CLIENT DATED 7/19/11 ADVISING CLIENT WE ARE CLOSING THE COMPLAINT. CLIENT ACCEPTED SETTLEMENT OF \$25000 ON 10/10/11.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ed jones

Allegations: 5-11-11 client claims he was contacted by fa on 2-1-11 about an investment deal with gibraltar partners inc., client claims he was informed the note would payback on 11-1-11 along with 250,000 shares of ERFW. Client claims he later learned the fa was no longer with ed j and this was all related. client is asking for the assistance of ed j to get out of this "mess"

Product Type: Promissory Note

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/11/2011

Complaint Pending? No

Status: Settled

Status Date: 10/10/2011

Settlement Amount: \$25,000.00

Individual Contribution
Amount: \$0.00

Disclosure 6 of 8

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: EDWARD JONES

Allegations: 4/10-1/11; CLIENTS CLAIM THE FA INFORMED THEM THERE WAS NOTHING HAPPENING WITH THEIR INVESTMENTS SO THEY SHOULD LOOK INTO THIS RISK-FREE, GUARANTEED INTEREST INVESTMENT. CLIENTS CLAIM THEY TRUSTED THE FA BUT THEY HAVE NOT HAD A RETURN OF THEIR LAST 3 INVESTMENTS TOTALING \$415,000 PLUS INTEREST. CLAIM EXCEEDS \$5,000

Product Type: Promissory Note

Alleged Damages: \$415,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/19/2011

Complaint Pending? No

Status: Settled

Status Date: 05/09/2011

Settlement Amount: \$415,000.00

Individual Contribution
Amount: \$0.00

Firm Statement CLIENTS ACCEPTED OUR OFFER VIA THE EXECUTED SETTLEMENT OF CLAIM. ACCOUNT HAS BEEN CREDITED IN THE AMOUNT OF \$415,000.00.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

ed jones

Allegations:

4-19-11 clients claim the fa informed them there was nothing happening with their investments so they should look into this risk-free guaranteed interest investment. clients claim they trusted the fa but they have not had a return of their last 3 investments totaling 415,000 plus interest.

Product Type:

Promissory Note

Alleged Damages:

\$415,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

04/19/2011

Complaint Pending?

No

Status:

Settled

Status Date:

05/09/2011

Settlement Amount:

\$415,000.00

Individual Contribution Amount:

\$0.00

Disclosure 7 of 8

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

9/10-4/11; CLIENTS ENTERED INTO A PROMISSORY NOTE WITH GIBRALTAR PARTNERS, INC. BASED ON THE RECOMMENDATION OF FA. THEY WERE INFORMED THEY COULD GET OUT EARLY; HOWEVER, THE CHECKS THEY RECEIVED WERE NOT GOOD. CLIENTS BELIEVE THIS WAS THE WORST THING THEY HAVE EVER BEEN TALKED INTO BY FA. EXCEEDS \$5,000

Product Type:

Promissory Note

Alleged Damages:

\$5,000.00

Alleged Damages Amount Explanation (if amount not exact):

ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5,000

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

04/12/2011



Complaint Pending? No

Status: Settled

Status Date: 05/10/2011

Settlement Amount: \$475,000.00

Individual Contribution Amount: \$475,000.00

Firm Statement OFFER WAS EXTENDED TO CLIENTS IN THE AMOUNT OF \$475,000.00 TO BE CREDITED TO THEIR ACCOUNT. OFFER WAS SIGNED BY CLIENTS ON 5/10/11 AND EDJ RECEIVED THE EXECUTED SETTLEMENT OF CLAIM ON 5/17/11. THE ACCOUNT HAS BEEN CREDITED AND THE CLIENTS NOTIFIED.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ed jones

Allegations: 4-12-11 clients entered into a promissory note with gibraltar partners inc. based on the recommendation of fa. they were informed they could get out early, however, the checks they received were not good. clients believe this was the worst thing they have ever been talked into by fa.

Product Type: Promissory Note

Alleged Damages: \$475,000.00

Alleged Damages Amount Explanation (if amount not exact): i understood the allegation was for 475,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/12/2011

Complaint Pending? No

Status: Settled

Status Date: 05/10/2011

Settlement Amount: \$475,000.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES THAT HE HASN'T HEARD FROM IR SINCE 11/23/01. STATES



THAT AFTER HE PURCHASED CONSECO (7/30/99) THE PRICE WAS DECLINING AND IR STATED HE SHOULDN'T WORRY AS LONG AS HE WAS GETTING A DIVIDEND. STATES THAT ON 11/18/02 IR TOLD HIM HE WOULD NOT BE GETTING A DIVIDEND. STATES THAT IT DOES NOT APPEAR THAT HIS ACCOUNT IS GETTING THE ATTN IT DESERVES AND LOSING \$75,000 ON TWO ACCTS IN THE PAST YEAR WHEN GETTING ADVICE NOT TO WORRY IS NOT VERY PRUDENT.
CLAIMING LOSSES IN EXCESS OF \$5,000

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$75,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/29/2002

Complaint Pending? No

Status: Denied

Status Date: 01/31/2003

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

IR DID CONTACT CLIENT ON 12/3/01 REGARDING HIS CONSECO HOLDINGS. IR EXPLAINED THAT THEY DISCUSSED THE HISTORY OF THE COMPANY REGARDING THE SHARE PRICES AND THE DIVIDENDS THAT HAD BEEN PAID IN THE PAST. IR STATED THAT CLIENT DECIDED TO HOLD THE SHARES. DETERMINED THAT IR HAS HANDLED THE ACCT PROPERLY, FULLY DISCLOSED ALL INVESTMENTS AND EXPLAINED POTENTIAL RISKS INVOLVED WITH ALL INVESTMENTS. EXPLAINED TO CLIENT THAT HIS FRUSTRATION WITH THE DECLINE IN VALUE OF HIS PORTFOLIO IS UNDERSTANDABLE; HOWEVER, THIS IS ATTRIBUTED TO MARKET FLUCTUATION WHICH IS A RISK ASSOCIATED WITH INVESTING. CLAIM DENIED.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: EDWARD JONES
Termination Type: Discharged
Termination Date: 03/25/2011

Allegations: THE FIRM'S INVESTIGATION BEGAN AFTER SEURER'S CLIENT TRIED TO CASH A CHECK FROM THE OUTSIDE BUSINESS VENTURE, GIBRALTAR PARTNERS, AND IT DID NOT CLEAR. IN ADDITION TO THE CLIENT SOLICITED TO INVEST IN GILBRATAR PARTNERS, SEURER HAD AT LEAST TWO OTHER CLIENTS WHO INVESTED IN GIBRALTAR. IT WAS ALSO FOUND THAT SEURER HAD BORROWED FUNDS FROM A PURPORTED REPRESENTATIVE OF GIBRALTAR WITHOUT THE KNOWLEDGE OR APPROVAL OF THE FIRM.

Product Type: No Product

Reporting Source: Individual
Firm Name: EDWARD JONES
Termination Type: Discharged
Termination Date: 03/22/2011

Allegations: THE FIRM'S INVESTIGATION BEGAN AFTER SEURER'S CLIENT TRIED TO CASH A CHECK FROM THE OUTSIDE BUISNES VENTURE, GIBRALTAR PARTNERS, AND IT DID NOT CLEAR. IN ADDITION TO THE CLIENT SOLICITED TO INVEST IN GIBRALTAR PARTNERS, SEURER HAD AT LEAST TWO OTHER CLIENTS WHO INVESTED IN GIBRALTAR. IT WAS ALSO FOUND THAT SEURER HAD BORROWED FUNDS FROM A PURPORTED REPRESENTATIVE OF GIBRALTAR WITHOUT THE KNOWLEDGE OR APPROVAL OF THE FIRM.

Product Type: Promissory Note

Broker Statement RECOMMENDED INVESTMENT IN UNAFFILIATED HEDGE FUND TO PROVIDE INCOME STREAM FOR LIFE INSURANCE PRODUCT.



End of Report

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