



IAPD Report

HOWARD DARRELL TIMBERLAKE

CRD# 2544007

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HOWARD DARRELL TIMBERLAKE (CRD# 2544007)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	01/02/2003
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	09/05/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	JONATHAN ROBERTS FINANCIAL GROUP, INC.	46285	TAMPA, FL	09/24/2002 - 09/05/2003
IA	1ST GLOBAL ADVISORS INC	111133	OCALA, FL	08/20/2001 - 09/13/2002
B	1ST GLOBAL CAPITAL CORP.	30349	DALLAS, TX	07/11/1999 - 09/13/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 124583

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/05/2003
B	FINRA	General Securities Principal	Approved	10/14/2005
B	Alabama	Agent	Approved	06/11/2015
B	Arizona	Agent	Approved	05/22/2018
B	California	Agent	Approved	10/16/2013
B	Florida	Agent	Approved	09/30/2003
B	Georgia	Agent	Approved	09/05/2003
B	Kentucky	Agent	Approved	04/02/2014
B	Michigan	Agent	Approved	02/22/2022
B	Nevada	Agent	Approved	06/08/2005
B	New York	Agent	Approved	02/11/2005
B	North Carolina	Agent	Approved	07/14/2016
B	Oklahoma	Agent	Approved	03/05/2018



Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	11/25/2008
B	South Carolina	Agent	Approved	04/03/2025
B	Tennessee	Agent	Approved	03/05/2026
B	Texas	Agent	Approved	06/11/2015
B	Virginia	Agent	Approved	06/28/2017
B	Washington	Agent	Approved	01/22/2024

Branch Office Locations

5200 W NEWBERRY ROAD
BUILDING C
GAINESVILLE, FL 32607

Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 112294

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	01/02/2003
IA	Texas	Investment Adviser Representative	Restricted Approval	10/22/2025

Branch Office Locations

J. W. COLE ADVISORS, INC.
5200 W NEWBERRY ROAD
BUILDING C
GAINESVILLE, FL 32606



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/13/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/04/1998
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/07/1994

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	07/18/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/10/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/24/2002 - 09/05/2003	JONATHAN ROBERTS FINANCIAL GROUP, INC.	CRD# 46285	TAMPA, FL
IA	08/20/2001 - 09/13/2002	1ST GLOBAL ADVISORS INC	CRD# 111133	OCALA, FL
B	07/11/1999 - 09/13/2002	1ST GLOBAL CAPITAL CORP.	CRD# 30349	DALLAS, TX
B	05/18/1998 - 06/14/1999	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	10/17/1994 - 05/20/1998	MONY SECURITIES CORP.	CRD# 4386	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	J.W. COLE ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States
09/2003 - Present	J.W. COLE FINANCIAL, INC.	Mass Transfer	Y	LUTZ, FL, United States
07/1999 - Present	CONSOLIDATED FINANCIAL PLANNING	OWNER	Y	GAINESVILLE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) DBA: CORNERSTONE FINANCIAL GROUP AS OF 3/2006(FORMERLY: CONSOLIDATED FINANCIAL PLANNING 7/1999 TO 2006) /INVESTMENT RELATED / OWNER/PRESIDENT/ DOING BUSINESS AS (DBA) COMPANY/MARKETING NAME/ CORPORATION

(2) H. DARRELL TIMBERLAKE/ FIXED INSURANCE/ INSURANCE BROKER OR AGENT/ INVESTMENT RELATED/ 20-40 HOURS PER MONTH.

(3) TIMBERLAKE PRESERVES LLC/ NON-INVESTMENT RELATED/ TOURS/ TOUR GUIDANCE/ 0 HOURS DURING TRADING.

(4) A) BULL & BEAR INVESTMENTS B) NOT INVESTMENT RELATED C) 5200 W NEWBERRY RD STE C GAINESVILLE, FL



Registration & Employment History



OTHER BUSINESS ACTIVITIES

32607 D) 8/19/2008 E) PRESIDENT F) LESS THAN 1 HOURS PER MONTH G) LESS THAN 1 HOUR PER MONTH DURING TRADING HOURS H) OFFICE PROPERTY



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.W. COLE FINANCIAL, INC.

Allegations: CLIENT SENT LETTER OF COMPLAINT ALLEGING THAT HER REGISTERED REPRESENTATIVE MADE UNSUITABLE RECOMMENDATIONS TO PURCHASE MUTUAL FUNDS IN HER FEE BASED ADVISORY TRUST ACCOUNT. CLIENT ALSO ALLEGES THE REP ASSURED HER THE FUNDS WOULD RECOVER OVER TIME.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/15/2009

Complaint Pending? No

Status: Denied

Status Date: 01/29/2009

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

REGISTERED REPRESENTATIVE DENIES ALL ALLEGATIONS OF UNSUITABLE RECOMMENDATIONS OR IMPLIED GUARANTEE THAT THE MUTUAL FUNDS WOULD RECOVER. THESE FUNDS HAVE HISTORICALLY BEEN CONSIDERED CONSERVATIVE INVESTMENTS AND FALL WITHIN THE INCOME CATEGORY. PRACTICALLY ALL INVESTMENT ASSET CLASSES WERE NEGATIVELY IMPACTED BY THE EXTREME MARKET CRISIS OF 2008. THESE FUNDS SUFFERED FAR LESS LOSSES THAN THE GENERAL MARKET CONDITIONS DURING THE SAME TIME PERIOD.

Disclosure 2 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

1ST GLOBAL CAPITAL CORP.

Allegations:

CLIENT ALLEGED ADVISOR ADVISED HIM ANNUAL PREMIUM ON FLEXIBLE PREMIUM VARIABLE LIFE CONTRACT WOULD BE FIXED AT \$14,000 AT MOST, DEPENDING UPON UNDERLYING VALUE OF PORTFOLIO. CLIENT ALSO ALLEGED ADVISOR ADVISED HIM THAT IT WAS QUITE POSSIBLE THAT POLICIES WOULD BE PAID UP AFTER 12 OR 15 YEARS AND WOULD THEN REMAIN IN FORCE WITHOUT FURTHER PREMIUM PAYMENTS UNTIL DEATH AND DEATH BENEFIT WOULD BE NO LESS THAN \$2 MILLION. CLIENT ALSO ALLEGES THAT HE WAS ADVISED THE POLICIES WERE NOT AS THEY HAD BEEN REPRESENTED.

Product Type:

Insurance

Other Product Type(s):

VARIABLE LIFE

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

11/16/2004

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

07/22/2005

Settlement Amount:**Individual Contribution Amount:****Firm Statement**

FIRM REVIEWED ALLEGATIONS AND CONCLUDED THAT CLIENT WAS PROVIDED ALL NECESSARY INFORMATION PERTAINING TO POLICIES.

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Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

1ST GLOBAL CAPITAL CORP.

Allegations:

CLIENT ALLEGES TIMBERLAKE ADVISED HIM THAT HIS ANNUAL PREMIUM ON A FLEXIBLE PREMIUM VARIABLE LIFE CONTRACT WOULD BE FIXED AT \$14,000 AT MOST, DEPENDING UPON UNDERLYING VALUE OF PORTFOLIO.



CLIENT ALSO ALLEGED ADVISOR ADVISED HIM THAT IT WAS QUITE POSSIBLE THAT POLICIES WOULD BE PAID UP AFTER 12 OR 15 YEARS AND WOULD THEN REMAIN IN FORCE WITHOUT FURTHER PREMIUM PAYMENTS UNTIL DEATH AND DEATH BENEFIT WOULD BE NO LESS THAN \$2 MILLION. CLIENT ALSO ALLEGES THAT HE WAS ADVISED THE POLICIES WERE NOT AS THEY HAD BEEN REPRESENTED.

Product Type: Insurance
Other Product Type(s): VARIABLE LIFE
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 11/17/2004
Complaint Pending? No
Status: Denied
Status Date: 11/29/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement MR. TIMBERLAKE VEHEMENTLY DENIES ALL ALLEGATIONS. CLIENT WAS EXPLAINED AND WAS WELL AWARE OF RISKS ASSOCIATED WITH VARIABLE LIFE INSURANCE.

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: 1ST GLOBAL CAPITAL CORP.

Allegations: THE COMPLAINT CONTAINS ALLEGATIONS RELATING TO THE PURCHASE OF VARIOUS MUTUAL FUNDS AND VARIABLE ANNUITIES IN EARLY 2000. THE ALLEGATIONS SPECIFY SUITABILITY DEFICIENCIES, FAILURE TO PROVIDE PROSPECTUSES AND FORGERY OF THE CLIENTS INITIALS ON A TELEPHONE TRADING AUTHORIZATION FORM. THE REGISTERED REPRESENTATIVE ADAMENTLY DENIES ANY WRONGDOING.

Product Type: Annuity-Variable
Mutual Fund

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/15/2002
Complaint Pending? No
Status: Denied
Status Date: 09/16/2002

**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

FIRM REVIEWED ISSUES RAISED BY CLIENT AND DENIED THE ALLEGATIONS.

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Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

1ST GLOBAL CAPITAL CORP.

Allegations:

THE COMPLAINT CONTAINS ALLEGATIONS RELATING TO THE PURCHASE OF VARIOUS MUTUAL FUNDS AND VARIABLE ANNUITIES IN EARLY 2000. THE ALLEGATIONS SPECIFY SUITABILITY DEFICIENCIES, FAILURE TO PROVIDE PROSPECTUSES AND FORGERY OF THE CLIENTS INITIALS ON A TELEPHONE TRADING AUTHORIZATION FORM. THE REGISTERED REPRESENTATIVE ADAMENTLY DENIES ANY WRONGDOING.

Product Type:

Annuity-Variable
Mutual Fund

Alleged Damages:

\$150,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

04/15/2002

Complaint Pending?

No

Status:

Denied

Status Date:

10/26/2010

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

1ST GLOBAL CAPITAL NOTES THAT IT REVIEWED THE ISSUES RAISED BY THE CLIENT IN 2002 AND DENIED THE CLAIM AFTER RESEARCHING THE MATTER WITH NO WRONGDOING FOUND ON THE PART OF REPRESENTATIVE.

Disclosure 4 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:**Allegations:**

FORGERY OF STANDARD LEDGER STATEMENT
ILLUSTRATION OF VARIABLE UNIVERSAL LIFE POLICY.

Product Type:

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 09/22/1998**Complaint Pending?** No**Status:** Settled**Status Date:** 12/15/1998**Settlement Amount:****Individual Contribution Amount:****Firm Statement** POLICY CANCELLED FROM INCEPTION
Not Provided**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** MONY SECURITIES**Allegations:** THAT ILLUSTRATION OF VUL POLICY LEDGER
STATEMENT WAS NOT SIGNED BY APPLICANT, AND WAS FORGED.**Product Type:** Insurance**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 09/22/1998**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 12/15/1998**Settlement Amount:****Individual Contribution Amount:****Broker Statement** POLICY CANCELLED & SURRENDERED FOR SURRENDER
VALUE. NO ACCOMODATION. DOLLAR VALUE LESS THAN \$10,000.00.
NOT PROVIDED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: 1ST GLOBAL CAPITAL CORP

Termination Type: Discharged

Termination Date: 09/13/2002

Allegations: REPRESENTATIVE VIOLATED FIRM POLICY AND PROCEDURE BY FAILING TO DISCLOSE AN OUTSIDE BUSINESS ACTIVITY INVOLVING THE RECEIPT OF \$225,000 FROM A 74-YEAR-OLD CLIENT, WHICH WAS RECEIVED FOR PROVIDING UNDERWRITING ASSISTANCE ON A LIFE INSURANCE CASE.

Product Type: Insurance

Other Product Types:

.....

Reporting Source: Individual

Firm Name: 1ST GLOBAL CAPITAL CORP.

Termination Type: Discharged

Termination Date: 09/13/2002

Allegations: 1ST GLOBAL ALLEDGES THAT MR. TIMBERLAKE VIOLATED FIRM POLICY AND PROCEDURES BY FAILING TO DISCLOSE AN OUTSIDE BUSINESS ACTIVITY.

Product Type: Insurance

Other Product Types:

Broker Statement AFTER MR. TIMBERLAKE HAD SUBMITTED HIS RESIGNATION TO 1ST GLOBAL ON 8-26-02, 1ST GLOBAL INACCURATELY ALLEGED THAT THEY WERE NOT AWARE OF AN OUTSIDE BUSINESS ACTIVITY (FIXED LIFE INSURANCE SALE) THAT OCCURED OVER 3 YEARS AGO, WHICH IN FACT THEY WERE AWARE OF AT THAT TIME.



End of Report

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