



IAPD Report

ION VALENTIN CANGEA

CRD# 2546015

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ION VALENTIN CANGEA (CRD# 2546015)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/22/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	12/05/2025
IA	BFC PLANNING, INC.	CRD# 119682	12/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MOLONEY SECURITIES CO., INC.	38535	Astoria, NY	07/17/2023 - 12/05/2025
IA	MOLONEY SECURITIES ASSET MANAGEMENT LLC	282448	East Hampton, NY	07/14/2023 - 12/05/2025
B	WOODBURY FINANCIAL SERVICES, INC.	421	Manhasset, NY	07/11/2018 - 07/20/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**
Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm ID#: 13609

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/05/2025
B Arizona	Agent	Approved	12/05/2025
B New Jersey	Agent	Approved	12/05/2025
B New York	Agent	Approved	12/05/2025
B South Carolina	Agent	Approved	12/05/2025
B Texas	Agent	Approved	12/05/2025

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
35 - 01 30th Avenue
Suite 203
Astoria, NY 11103

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, I
EAST HAMPTON, NY

Employment 2 of 2

Firm Name: **BFC PLANNING, INC.**
Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm ID#: 119682



Qualifications

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	12/05/2025

Branch Office Locations

BFC PLANNING, INC.
4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	11/17/1994
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	08/26/2009
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Uniform Securities Agent State Law Examination (S63)	Series 63	11/25/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/17/2023 - 12/05/2025	MOLONEY SECURITIES CO., INC.	CRD# 38535	Astoria, NY
IA	07/14/2023 - 12/05/2025	MOLONEY SECURITIES ASSET MANAGEMENT LLC	CRD# 282448	East Hampton, NY
B	07/11/2018 - 07/20/2023	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	Manhasset, NY
IA	07/11/2018 - 07/20/2023	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	Manhasset, NY
IA	01/28/2015 - 07/11/2018	CAPITAL ONE ADVISORS, LLC	CRD# 136865	Astoria, NY
B	01/02/2015 - 07/11/2018	CAPITAL ONE INVESTING, LLC	CRD# 45744	New York, NY
IA	08/27/2009 - 01/28/2015	CAPITAL ONE FINANCIAL ADVISORS LLC	CRD# 127236	MELVILLE, NY
B	01/03/2005 - 01/02/2015	CAPITAL ONE INVESTMENT SERVICES LLC	CRD# 25658	JACKSON HEIGHTS, NY
B	01/02/2004 - 01/03/2005	GREENPOINT SECURITIES LLC	CRD# 127042	LAKE SUCCESS, NY
B	08/30/1996 - 01/02/2004	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	10/17/1995 - 02/09/1996	PARAGON CAPITAL CORPORATION	CRD# 18555	EAST HANOVER, NJ
B	11/18/1994 - 03/24/1995	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	11/18/1994 - 03/24/1995	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	Mass Transfer	Y	Astoria, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	BFC PLANNING, INC.	Mass Transfer	Y	CEDAR RAPIDS, IA, United States
07/2023 - Present	Moloney Securities Asset Management, LLC	Registered Representative	Y	Manchester, MO, United States
07/2023 - Present	Moloney Securities Co., Inc.	Registered Representative	Y	Manchester, MO, United States
07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	Mass Transfer	Y	New York, NY, United States
07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	Mass Transfer	Y	New York, NY, United States
01/2015 - 07/2018	CAPITAL ONE SHAREBUILDER, INC.	Mass Transfer	Y	JACKSON HEIGHTS, NY, United States
01/2015 - 07/2018	SHAREBUILDER 401K	Mass Transfer	Y	SEATTLE, WA, United States
08/1996 - 07/2018	ENSI	OTHER - REG REP	N	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Disgorgement Other: "PENALTY" OF \$1,680 (\$750 PENALTY, \$930 DISGORGEMENT OF COMMISSION)
Date Initiated:	07/12/2007
Docket/Case Number:	2007-0486-S
Employing firm when activity occurred which led to the regulatory action:	CAPITAL ONE INVESTMENT SERVICES, LLC
Product Type:	Annuity-Variable
Allegations:	RR VIOLATED SECTION 2123 OF THE INSURANCE LAW AND DEPARTMENT REGULATION 60 (11 NYCRR 51.5) IN CONNECTION WITH AN ANNUITY CONTRACT PLACEMENT THAT INVOLVED REPLACEMENT OF ANY ANNUITY CONTRACT WITHIN THE MEANING OF SECTION 2123 OF THE INSURANCE LAW AND DEPARTMENT REGULATION 60 (11 NYCRR 51.2), IN THAT RESPONDENT FAILED TO PROPERLY COMPLETE THE REQUIRED DISCLOSURE STATEMENT
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/07/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Other: "PENALTY" OF \$1,680 (\$750 PENALTY, \$930 DISGORGEMENT OF COMMISSION)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$1,780.00
Portion Levied against individual:	\$1,780.00
Payment Plan:	PAID IN FULL
Is Payment Plan Current:	Yes
Date Paid by individual:	10/07/2008
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	NYS INSURANCE DEPT. CONSIDERED THAT I DID NOT PROPERLY COMPLETE THE DISCLOSURE STATEMENT AS PART OF REGULATION 60 ON A TRANSFER DONE IN 1998 OR 1999. IN ORDER TO AVOID HEARING PROCEDURES, I AGREED TO PAY A \$1,680 WHICH REPRESENT \$750 FINE AND \$930 RESTITUTION OF COMMISSION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Capital One
Allegations:	The customer's niece filed a complaint on her behalf believing the fixed annuity her aunt purchased was not suitable for her given her age at the time of purchase.
Product Type:	Annuity-Fixed
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot determine
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/11/2017
Complaint Pending?	No
Status:	Denied
Status Date:	02/24/2017

Settlement Amount:

Individual Contribution Amount:

Broker Statement	Based on a statement from the FA and a review of the customer's paperwork, the customer was provided with multiple disclosures regarding the investment, as well as, follow-up letters giving her the opportunity to both get out of the investment or express any displeasure. Therefore, the request for restitution was denied.
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Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAPITAL ONE INVESTMENT SERVICES
Allegations:	COFA COMPLIANCE RECEIVED A PHONE CALL FROM LIBERTY MUTUAL ABOUT A VERBAL COMPLAINT THEY RECEIVED FROM THE GODSON OF THE CUSTOMER. THE GODSON CLAIMS TO HAVE A POA FOR THE



CUSTOMER AND IS ALLEGING POTENTIAL FRAUD AGAINST THE BENEFICIARY OF THE LIBERTY ESTATE MAXIMIZER AND THE SELLING REP. THE POA BELIEVES THE CUSTOMER WAS COERCED INTO PURCHASING THE LIFE INSURANCE POLICY BY THE BENEFICIARY. THE POA ALSO ALLEGES THAT TOO MUCH OF THE CUSTOMER'S ASSETS WERE PUT TOWARD THE POLICY AND THAT THE COFA REP/AGENT DID NOT PROPERLY QUALIFY THE CUSTOMER.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO FORMAL REQUEST FOR COMPENSATION WAS MADE. POA SUBMITTED AN INQUIRY TO THE CARRIER (LIBERTY MUTUAL) ALLEGING POSSIBLE FRAUD AT POINT OF SALE. CARRIER HAS RESPONDED TO INQUIRY AND IS PENDING A RESPONSE FROM THE POA ON THE FRAUD ALLEGATION. PURSUANT TO STATEMENT PROVIDED BY REPRESENTATIVE THE CUSTOMER WAS OF SOUND MIND AND BODY AT THE TIME OF SALE. INVESTIGATION REVEALED NO EVIDENCE OF FRAUDULENT ACTIVITY COMMITTED BY REPRESENTATIVE.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/05/2013

Complaint Pending? No

Status: Denied

Status Date: 08/08/2013

Settlement Amount:

Individual Contribution Amount:

Broker Statement INVESTIGATION REVEALED NO EVIDENCE OF FRAUDULENT ACTIVITY COMMITTED BY REPRESENTATIVE.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES INC

Allegations: REOCCURRING COMPLAINT FROM 2004.THIS TIME FILED WITH NYSDOI, REOPENING INVESTIGATION.CUSTOMER ALLEGES MISREPRESENTATION AND MISMANAGEMENT OF VA FROM 1999.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 08/18/2006

Complaint Pending? No



Status: Denied
Status Date: 10/13/2006
Settlement Amount:
Individual Contribution Amount:
Broker Statement ALL DOCS IN GOOD ORDER.AGENT DENIES ALLEGATIONS.

Disclosure 4 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC.
Allegations: CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED THE MUTUAL FUNDS PURCHASED IN MARCH 2000 AS GUARANTEED.
Product Type: Mutual Fund
Alleged Damages: \$5,142.41
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/30/2004
Complaint Pending? No
Status: Closed/No Action
Status Date: 12/15/2004
Settlement Amount:
Individual Contribution Amount:

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC.
Allegations: CLIENT ALLEGES RESPRESENTATIVE MISREPRESENTED THE MUTUAL FUNDS PURCHASED IN MARCH 2000 AS GUARANTEED.
Product Type: Mutual Fund(s)
Alleged Damages: \$5,142.41

Customer Complaint Information

Date Complaint Received: 09/30/2004
Complaint Pending? Yes



Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC

Allegations: CLIENT PURCHASED, BY 1035 EXCHANGE, A VARIABLE ANNUITY DATED JANUARY 18, 2000. CLIENT ALLEGES HE DID NOT NEED THE VARIABLE ANNUITY AND THAT THE REPRESENTATIVE GAVE HIM POOR ADVICE FOLLOWING THE TRANSACTION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,493.36

Customer Complaint Information

Date Complaint Received: 07/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/10/2004

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC.

Allegations: CLIENT PURCHASED, BY 1035 EXCHANGE, A VARIABLE ANNUITY DATED 1/18/00. CLIENT ALLEGES HE DID NOT NEED THE VARIABLE ANNUITY AND THAT THE REPRESENTATIVE GAVE HIM POOR ADVICE FOLLOWING THE TRANSACTION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,493.36

Customer Complaint Information

Date Complaint Received: 07/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/10/2004

Settlement Amount:

Individual Contribution Amount:



End of Report

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