IAPD Report

DANIEL JORDAN KLEIN

CRD# 2549756

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

[User Guidance](#)

[www.adviserinfo.sec.gov](#)

Report Summary

DANIEL JORDAN KLEIN (CRD# 2549756)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RFG ADVISORY, LLC	CRD# 158401	08/11/2014
B	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	06/04/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	CREVE COEUR, MO	04/09/2009 - 06/08/2018
IA	LPL FINANCIAL LLC	6413	CREVE COEUR, MO	04/09/2009 - 10/28/2015
IA	WEALTH MANAGEMENT ADVISORS, INC.	115433	ST. LOUIS, MO	04/06/1998 - 08/10/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PRIVATE CLIENT SERVICES, LLC**

Main Address: 2225 LEXINGTON ROAD
LOUISVILLE, KY 40206

Firm ID#: 120222

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/04/2018
B	California	Agent	Approved	06/04/2018
B	Colorado	Agent	Approved	06/04/2018
B	Florida	Agent	Approved	06/04/2018
B	Illinois	Agent	Approved	06/04/2018
B	Kansas	Agent	Approved	12/20/2022
B	Kentucky	Agent	Approved	10/09/2018
B	Maryland	Agent	Approved	05/21/2025
B	Massachusetts	Agent	Approved	06/04/2018
B	Missouri	Agent	Approved	06/04/2018
B	North Carolina	Agent	Approved	06/04/2018
B	Washington	Agent	Approved	09/30/2025

Branch Office Locations

Qualifications

PRIVATE CLIENT SERVICES, LLC
Three City Place Drive
Suite 590
Creve Coeur, MO 63141

Employment 2 of 2

Firm Name: **RFG ADVISORY, LLC**

Main Address: 1400 URBAN CENTER DRIVE
SUITE 475
VESTAVIA HILLS, AL 35242-2245

Firm ID#: 158401

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	08/11/2014

Branch Office Locations

RFG ADVISORY, LLC
THREE CITY DR
SUITE 590
CREVE COEUR, MO 63141

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/07/1995

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/14/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/09/2009 - 06/08/2018	LPL FINANCIAL LLC	CRD# 6413	CREVE COEUR, MO
IA	04/09/2009 - 10/28/2015	LPL FINANCIAL LLC	CRD# 6413	CREVE COEUR, MO
IA	04/06/1998 - 08/10/2009	WEALTH MANAGEMENT ADVISORS, INC.	CRD# 115433	ST. LOUIS, MO
IA	11/17/1999 - 04/17/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ST.LOUIS, MO
B	09/08/1995 - 04/17/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ST.LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2018 - Present	PRIVATE CLIENT SERVICES	REGISTERED REP	Y	CREVE COEUR, MO, United States
08/2014 - Present	RFG ADVISORY LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	Vestavia Hills, AL, United States
08/2014 - Present	RFG ADVISORY LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CREVE COEUR, MO, United States
04/2009 - 06/2018	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	CREVE COEUR, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) RFG Advisory LLC; Investment Related; Three City Place Drive, Suite 590, Creve Coeur, MO 63141; DBA; Investment Advisor; Start: 8/1/2014; 160 hrs/mo; 160 during trading hrs.; DBA name for insurance and advisory activity.
2) RFG Advisory LLC; Investment Related; 1400 Urban Center, Ste 475, Vestavia Hills, AL 35242; RIA; 08/01/2014; 160 hrs/mo; 160 during trading hrs.; RIA Affiliate; Investment Advisor Representative.
3) KLEIN WEALTH MANAGEMENT, LLC; NON-INVESTMENT RELATED; 33 Heather Hill Lane, Olivette, MO 63132; PERSONAL LLC FOR TAX PURPOSES; OWNER; 11/09/2009; 0 hours/month; 0 during trading hours
4) Assigner/STL STRIPES, LLC; NON-INVESTMENT RELATED; 33 Heather Hill Lane, Olivette, MO 63132, Youth basketball

Registration & Employment History

OTHER BUSINESS ACTIVITIES

league, youth basketball referee; start date 11/05/2023; 16 hrs/mo, 0 hrs during trading.
5) CRUMP INSURANCE; INVESTMENT-RELATED; 4135 NORTH FRONT STREET, HARRISBURG, PA 17110; LIFE/HEALTH/P&C/ANNUITY INSURANCE; INSURANCE AGENT; START 08/2014; 80 HOURS/MONTH DURING SECURITIES TRADING HOURS.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Customer alleges representative made concentrated investments in customer's accounts in alternative investment products that were inappropriate for the customer's investment objectives. Time period 2009-2023.
Product Type:	Real Estate Security Other: Business Development Company
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-02126
Filing date of arbitration/CFTC reparation or civil litigation:	08/01/2023

Customer Complaint Information

Date Complaint Received:	08/02/2023
Complaint Pending?	No
Status:	Settled
Status Date:	03/21/2024
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Customer alleges representative made concentrated investments in customer's accounts in alternative investment products that were inappropriate for the customer's investment objectives. Time period 2009-2023.
Product Type:	Real Estate Security Other: Business Development Company
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-02126
Filing date of arbitration/CFTC reparation or civil litigation:	08/01/2023

Customer Complaint Information

Date Complaint Received:	08/02/2023
Complaint Pending?	No
Status:	Settled
Status Date:	03/21/2024
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	The client was a seasoned, sophisticated high net worth investor when we began working together in 2008. The client had a substantial net worth, sufficient and

steady cash flow from employment income and no short term liquidity needs or concerns. We primarily invested the bulk of his investible assets in fully liquid asset allocation portfolios. These types of vehicles comprised the core of his portfolio. In an effort to further diversify his portfolio, we complemented these traditional, core positions with non-correlated, non-traded alternative investments. In a fully collaborative manner, we thoroughly discussed and reviewed the unique characteristics of these alternative investments. The client was well aware of the illiquid nature of these vehicles, and the fact that they were intermediate to longer term investments. The client never showed any lack of understanding or concern whatsoever about these attributes, as they simply were not an issue for him. We carefully and fully considered the client's risk tolerance, time horizon and liquidity needs. After thorough collaboration and careful consideration, the client happily and willingly signed all relevant subscription agreements and account documents, and was of sound mind and body while doing so. At no time did the client show any concern about the investments we were looking to implement, and displayed zero remorse after we ultimately began incorporating them into his overall portfolio allocation. I remain steadfast in my assertion that this claim is completely and wholeheartedly unfounded, contains significant falsehoods, and just simply is not an accurate depiction in any capacity. I vehemently stand by the fact that I acted in good faith, with honesty and integrity and unquestionably have had the client's best interest in mind from the moment we first met. LPL Financial made the decision to settle the case without my involvement.

End of Report

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