



IAPD Report

James Francis Klasa

CRD# 2552671

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

James Francis Klasa (CRD# 2552671)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/07/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	10/20/2023
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	10/20/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PNC INVESTMENTS	129052	CARMEL, IN	06/24/2014 - 08/22/2023
B	PNC INVESTMENTS	129052	CARMEL, IN	06/23/2014 - 08/22/2023
IA	BMO HARRIS FINANCIAL ADVISORS, INC	137115	MILWAUKEE, WI	04/08/2014 - 06/17/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/20/2023
B FINRA	General Securities Representative	Approved	10/20/2023
B FINRA	General Securities Sales Supervisor	Approved	10/20/2023
B Indiana	Agent	Approved	10/20/2023

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
751 City Center Dr
Carmel, IN 46032

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

Regulator	Registration	Status	Date
IA Indiana	Investment Adviser Representative	Approved	10/20/2023

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
751 City Center Dr
Carmel, IN 46032






Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	02/09/2008
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/27/2000
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	12/02/1999

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	10/26/1994

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/24/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/19/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/24/2014 - 08/22/2023	PNC INVESTMENTS	CRD# 129052	CARMEL, IN
B	06/23/2014 - 08/22/2023	PNC INVESTMENTS	CRD# 129052	CARMEL, IN
IA	04/08/2014 - 06/17/2014	BMO HARRIS FINANCIAL ADVISORS, INC	CRD# 137115	MILWAUKEE, WI
B	04/08/2014 - 06/17/2014	BMO HARRIS FINANCIAL ADVISORS, INC.	CRD# 137115	MILWAUKEE, WI
B	11/13/2009 - 03/24/2014	PNC INVESTMENTS	CRD# 129052	INDIANAPOLIS, IN
IA	11/13/2009 - 03/24/2014	PNC INVESTMENTS	CRD# 129052	INDIANAPOLIS, IN
IA	07/09/2003 - 11/13/2009	NATCITY INVESTMENTS, INC.	CRD# 17490	INDIANAPOLIS, IN
B	07/08/2003 - 11/13/2009	NATCITY INVESTMENTS, INC.	CRD# 17490	INDIANAPOLIS, IN
B	01/19/1999 - 03/26/2003	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	04/23/1996 - 01/21/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/27/1994 - 04/11/1996	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	10/27/1994 - 04/11/1996	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	First Financial Bank	Associate/Employee	Y	Carmel, IN, United States
09/2023 - Present	Raymond James Financial Services Advisors, Inc.	Investment Advisor Representative	Y	Carmel, IN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	Raymond James Financial Services, Inc.	Registered Representative	Y	Carmel, IN, United States
06/2014 - 08/2023	PNC Investments	TERRITORY MANAGER OF FINANCIAL PLANNING	Y	Pittsburgh, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Yellow Cardinal Advisory Group Address: 300 N Meridian, Indianapolis, IN, 46204, United States Activity Type: Support Company - Non Owner Position/Title: Other Investment Related: No Start Date: 08/21/2023 Hours per month devoted to this business: 41-80 Hours per month devoted to this business during trading hours: 21-40 Description of duties: Wealth Management Regional Manager



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
------	-------

Customer Dispute	1
------------------	---

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSDW
Allegations:	CLIENT ALLEGES FINANCIAL ADVISOR PURCHASED THE WRONG BOND IN HER ACCOUNT IN SEPTEMBER, 2002.
Product Type:	Other
Other Product Type(s):	BOND
Alleged Damages:	\$9,498.68

Customer Complaint Information

Date Complaint Received:	03/29/2003
Complaint Pending?	No
Status:	Denied
Status Date:	08/04/2006

Settlement Amount:

Individual Contribution Amount:

.....

Reporting Source:	Individual
--------------------------	------------



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGES FINANCIAL ADVISOR PURCHASED THE WRONG BOND IN HER ACCOUNT.

Product Type: Other

Other Product Type(s): BOND

Alleged Damages: \$9,498.68

Customer Complaint Information

Date Complaint Received: 03/29/2003

Complaint Pending? No

Status: Denied

Status Date: 08/04/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement

AFTER MEETING WITH [CUSTOMER] AND [FAMILY MEMBER] AND WORKING WITH THEM FOR YEARS WE MADE SOME CHANGES TO THEIR PORTFOLIO. AFTER PROFILING, WE DETERMINED THAT SOME FIXED INCOME WAS NEEDED. AFTER EXPLAINING HOW BONDS WORK, RISKS AND OVERALL FIT IN THE PORTFOLIO, WE IMPLEMENTED THE BOND LADDER. PART OF THE LADDER INCLUDED AN INVESTMENT GRADE TEXAS UTILITIES BOND. A COUPLE WEEKS LATER, [FAMILY MEMBER] CALLED ME AND ASKED WHY THE BOND HAD DROPPED IN VALUE. AFTER LOOKING INTO THE RECENT DROP (THE COMPANY HAD SOME FINANCIAL ISSUE OVER SEAS), I SPOKE WITH MY MANAGER, OUR BOND DESK AT MORGAN STANLEY AND ASKED FOR THEIR SUGGESTIONS. HOLD OR SELL THE BOND. IT WAS RECOMMENDED TO ME TO JUST HOLD ON THE BOND AT THAT POINT. [FAMILY MEMBER] CALLED OUR OFFICE AND SPOKE WITH THE BRANCH MANAGER WHILE I WAS ON VACATION A COUPLE WEEKS LATER. A VERBAL COMPLAINT WAS RECORDED. I SPOKE WITH FAMILY MEMBER AND [CUSTOMER] ABOUT NEXT STEPS. THEY BOTH SAID THEY DIDN'T BLAME ME FOR THE BOND DROPPING, THEY BOTH BELIEVED MORGAN STANLEY SHOULD NOT HAVE HAD THE BOND IN INVENTORY IF THEY KNEW IT WAS GOING TO DROP IN VALUE. I DID LET THEM KNOW THAT THERE IS NO WAY TO KNOW IN ADVANCE THAT THE BOND WOULD DROP IN VALUE LIKE THAT. MORGAN STANLEY COMPLIANCE INTERVIEWED ME REGARDING THE SITUATION, AFTER REVIEWING ALL THE DAYTIMERS NOTED, THEY FOUND NO FAULT ON MY PART. THEY SENT THE [FAMILY MEMBER] AND [CUSTOMER] A LETTER STATING THAT THERE WAS NO ERROR OR FAULT ON MY PART AND CONSIDERED THE MATTER CLOSED.



End of Report

This page is intentionally left blank.