



IAPD Report

JONATHAN A KUHN

CRD# 2560067

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JONATHAN A KUHN (CRD# 2560067)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ALLEGHENY FINANCIAL GROUP LTD	CRD# 104690	11/16/1998

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALLEGHENY INVESTMENTS, LTD.	7597	Allison Park, PA	03/30/2007 - 12/31/2024
B	ALLEGHENY INVESTMENTS, LTD.	7597	PITTSBURGH, PA	10/15/1996 - 12/31/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications


REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ALLEGHENY FINANCIAL GROUP LTD**
Main Address: STONE QUARRY CROSSING
811 CAMP HORNE ROAD, SUITE 100
PITTSBURGH, PA 15237
Firm ID#: 104690

	Regulator	Registration	Status	Date
	Pennsylvania	Investment Adviser Representative	Approved	11/16/1998

Branch Office Locations

ALLEGHENY FINANCIAL GROUP LTD
STONE QUARRY CROSSING
811 CAMP HORNE ROAD, SUITE 100
PITTSBURGH, PA 15237



Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	05/08/2007

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/08/1998
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/14/1996

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/21/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/05/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/30/2007 - 12/31/2024	ALLEGHENY INVESTMENTS, LTD.	CRD# 7597	Allison Park, PA
B	10/15/1996 - 12/31/2024	ALLEGHENY INVESTMENTS, LTD.	CRD# 7597	PITTSBURGH, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/1994 - Present	ALLEGHENY FINANCIAL GROUP, LTD	FINANCIAL PLANNER	Y	PITTSBURGH, PA, United States
09/1994 - Present	ALLEGHENY INVESTMENTS, LTD.	REGISTERED REPRESENTATIVE	Y	PITTSBURGH, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BROWNE, HAYNES, KUHN LLC, MM OF AFG ADVISORY LP, INVESTMENT RELATED, STARTED 2002, 10 HR/MO, HR/MO/TRADING VARIES, \$0 Annual Comp

AFG ADVISORY LP, GP of several AFG Fund of Funds, INVESTMENT RELATED, STARTED 2002, 10 HR/MO, HR/MO/TRADING VARIES, \$0 Annual Comp

JJB ADVISORY LLC, MM, Management Co for several AFG Fund of Funds, INVESTMENT RELATED, STARTED 2002, 10 HR/MO, HR/MO/TRADING VARIES, Management fee from all 5 hedge funds, paid quarterly in advance

AFG Investment Partners LP, MM, Management Co for several AFG Fund of funds, INVESTMENT RELATED, STARTED 2003, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management fee

AFG Investment Partners II, LP, MM of Fund of Funds, INVESTMENT RELATED, STARTED 2007, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management fee

AFG Investment Partners III, LP, MM of Fund of Funds, INVESTMENT RELATED 2007, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management Fee

AFG Investment Partners IV, LP, MM of Fund of Funds, INVESTMENT RELATED, STARTED 2007, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management Fee

AFG Growth Partners, LP, MM of Fund of Funds, INVESTMENT RELATED, STARTED 2013, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management Fee



Registration & Employment History



OTHER BUSINESS ACTIVITIES

AFG Activist Partners, LP, MM of Fund of Funds, INVESTMENT RELATED, STARTED 2015, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management Fee

AFG Real Estate Opportunities Fund, LP, MM of Real Estate Fund, INVESTMENT RELATED, STARTED 2007, 10 HR/MO, HR/MO/TRADING VARIES, 1% Management Fee

AFG Realty Advisers, LP, LP GP of AFG Real Estate Opportunities Fund, LP, INVESTMENT RELATED, STARTED 2007, 2 HR/MO, HR/MO/TRADING VARIES, Entity rec'd mgmt fee from AFG Real Estate Opportunities Fund, LP

AFG PECA, LLC, MM, Private Offering, INVESTMENT RELATED, STARTED 2015, 1-2 HR/MO, HR/MO/TRADING VARIES, Commission and incentive fees

AFG PECA II, LLC, MM, Private Offering, INVESTMENT RELATED, STARTED 2023, 1-2 HR/MO, HR/MO/TRADING VARIES, Commission and incentive fees

AFG Prime, LLC, MM, Private Offering, INVESTMENT RELATED, STARTED 2016, 1-2 HR/MO, HR/MO/TRADING VARIES, Commission and incentive fees

Silver Threads, LLC, BM, Business operations and of affairs of LLC, NON-INVESTMENT RELATED, STARTED 2016, 1-2 HR/MO, HR/MO/TRADING VARIES, NO ANNUAL COMP

ERIE METAL BASKET, BOD/INVESTOR, OPERATIONS AND AFFAIRS OF THE LLC, INVESTMENT RELATED, 1-2 HR/MO, 1-2 HR/MO/TRADING, AFG INCENTIVE FEES

AFG-SBL, LLC, Investment Committee, RAISE FUNDS TO INVEST IN STEELBRIDGE LABS AND PAY RELATED EXPENSES, STARTED 2020, 1-2 HR/MO, 0 HR/MO/TRADING, PROMOTE AFTER RETURN OF ALL CAPITAL INVESTED.

AFG-SBL II, LLC, Investment Committee, RAISE FUNDS TO INVEST IN STEELBRIDGE LABS AND PAY RELATED EXPENSES, STARTED 2022, 1-2 HR/MO, 0 HR/MO/TRADING, PROMOTE AFTER RETURN OF ALL CAPITAL INVESTED.

AFG-CCT, LLC, MANAGING MEMBER, RAISE FUNDS TO INVEST IN COMMUNITY CAPITAL TECHNOLOGY'S EQUITY RAISE, 33.33% MANAGING MEMBER, 1-2 HOURS/MONTH, 1-2 HOURS PER MONTH/TRADING, PROFIT SHARING/INCENTIVE BASED ON PERFORMANCE, BUSINESS, OPERATIONS OF THE LLC



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: Allegheny Investments, Ltd.

Allegations: Claimant asserts that Kuhn, her financial advisor, failed to disclose material facts when he recommended that she exercise stock options and then sell the shares without advising her about available financial alternatives that were better suited to her investment objectives and goals and that would have maximized the value of her stock options. Claimant also alleged that the transaction to exercise the stock options was not properly supervised and that she did not authorize the sale of the shares.

Product Type: Options

Alleged Damages: \$486,546.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #20-00468](#)

Date Notice/Process Served: 02/10/2020

Arbitration Pending? No

Disposition: Award

Disposition Date: 10/30/2020

Disposition Detail: Respondents are jointly and severally liable for and shall pay to Claimant the sum of \$5,000.00 in compensatory damages.



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Allegheny Investments LTD
Allegations:	Claimant was offered employee stock options from her former employer in 2014. She reached out to Allegheny on 2/24/2014 to request that we act as the Broker/Dealer in executing the stock options transaction. Claimant further requested that the cash proceeds from the transaction be directed to her personal bank account. Claimant alleged that the shares were sold without disclosure of material facts.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$91,093.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-00468
Date Notice/Process Served:	02/25/2020
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	10/30/2020
Monetary Compensation Amount:	\$5,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	Allegheny acted in accordance with client instruction both in executing the stock options and the sale of the stocks. Cash proceeds were forwarded to the client as per her instruction. Commissions charged were the minimum amount (established to cover administration charges) as per the published schedule. Claimant was awarded \$5,000 in a properly executed cashless exercise of her employee stock options.



End of Report

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