



IAPD Report

MELANIE MCUMBER FOLSTAD

CRD# 2562408

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 9
Disclosure Information	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MELANIE MCUMBER FOLSTAD (CRD# 2562408)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	01/08/2014
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	01/08/2014

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BETHESDA, MD	10/31/2008 - 01/09/2014
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BETHESDA, MD	10/31/2008 - 01/09/2014
B	UBS FINANCIAL SERVICES INC.	8174	BETHESDA, MD	04/27/2007 - 11/07/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**
Main Address: 200 VESEY ST.
NEW YORK, NY 10281
Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	01/08/2014
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	01/08/2014
B FINRA	General Securities Representative	Approved	01/08/2014
B FINRA	Invest. Co and Variable Contracts	Approved	01/08/2014
B Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Representative	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020



Qualifications

Regulator	Registration	Status	Date
B NYSE American LLC	General Securities Representative	Approved	01/08/2014
B NYSE Arca, Inc.	General Securities Representative	Approved	01/08/2014
B NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/08/2014
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/08/2014
B Nasdaq Stock Market	General Securities Representative	Approved	01/08/2014
B Nasdaq Texas, LLC	General Securities Representative	Approved	01/08/2014
B New York Stock Exchange	General Securities Representative	Approved	01/08/2014
B Alaska	Agent	Approved	06/03/2016
B Arizona	Agent	Approved	10/06/2021
B California	Agent	Approved	01/08/2014
B Colorado	Agent	Approved	02/07/2017
B Connecticut	Agent	Approved	11/03/2022
B Delaware	Agent	Approved	01/08/2014
B District of Columbia	Agent	Approved	01/08/2014
IA District of Columbia	Investment Adviser Representative	Approved	03/19/2018
B Florida	Agent	Approved	01/08/2014



Qualifications

Regulator	Registration	Status	Date
B Georgia	Agent	Approved	10/01/2018
B Idaho	Agent	Approved	06/16/2016
B Illinois	Agent	Approved	03/11/2015
B Indiana	Agent	Approved	08/25/2025
B Kansas	Agent	Approved	01/04/2024
B Kentucky	Agent	Approved	01/08/2014
B Maine	Agent	Approved	02/06/2019
B Maryland	Agent	Approved	01/08/2014
IA Maryland	Investment Adviser Representative	Approved	01/08/2014
B Massachusetts	Agent	Approved	01/08/2014
B Michigan	Agent	Approved	01/08/2014
B Minnesota	Agent	Approved	01/08/2014
B Missouri	Agent	Approved	09/07/2022
B Montana	Agent	Approved	01/08/2014
B Nevada	Agent	Approved	02/27/2025
B New Jersey	Agent	Approved	10/15/2020
B New Mexico	Agent	Approved	06/02/2015
B New York	Agent	Approved	01/08/2014
B North Carolina	Agent	Approved	08/04/2021



Qualifications

Regulator	Registration	Status	Date
B North Dakota	Agent	Approved	10/07/2019
B Ohio	Agent	Approved	05/12/2014
B Oklahoma	Agent	Approved	01/10/2019
B Oregon	Agent	Approved	02/14/2020
B Pennsylvania	Agent	Approved	06/23/2014
B South Carolina	Agent	Approved	03/15/2023
B Tennessee	Agent	Approved	07/21/2020
B Texas	Agent	Approved	09/14/2022
IA Texas	Investment Adviser Representative	Approved	09/14/2022
B Vermont	Agent	Approved	01/08/2014
B Virginia	Agent	Approved	01/08/2014
B Washington	Agent	Approved	01/08/2014
B West Virginia	Agent	Approved	03/25/2014

Branch Office Locations

RBC CAPITAL MARKETS, LLC
5425 WISCONSIN AVENUE
SUITE 301
CHEVY CHASE, MD 20815-3552

RBC CAPITAL MARKETS, LLC
Chevy Chase, MD



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	11/28/2008
 General Securities Representative Examination (S7)	Series 7	11/09/2004
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/30/1994

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	10/20/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/08/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/31/2008 - 01/09/2014	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BETHESDA, MD
IA	10/31/2008 - 01/09/2014	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BETHESDA, MD
B	04/27/2007 - 11/07/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	BETHESDA, MD
IA	04/27/2007 - 11/07/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	BETHESDA, MD
IA	01/03/2006 - 04/02/2007	TIAA-CREF ADVICE AND PLANNING SERVICES	CRD# 20472	WASHINGTON, DC
B	10/28/2004 - 04/02/2007	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC	CRD# 20472	WASHINGTON, DC
B	03/26/1998 - 06/17/2003	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, INC.	CRD# 20472	NEW YORK, NY
B	12/01/1994 - 09/11/1996	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	12/01/1994 - 09/11/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2016 - Present	City National Bank	Employee of an affiliate	Y	CHEVY CHASE, MD, United States
01/2014 - Present	RBC CAPITAL MARKETS, LLC	Registered Representative	Y	CHEVY CHASE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) BETHESDA CHEVY CHASE CHAMBER OF COMMERCE; ADDRESS: 7910 WOODMONT AVE STE 1204 BETHESDA, MD 20814; BUSINESS DESCRIPTION: MEMBERSHIP ORGANIZATION; NOT INVESTMENT RELATED; START DATE: 09/01/2013;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

CAPACITY: OFFICER, BOARD OF DIRECTORS; DUTIES: ATTEND BOARD MEETINGS, PARTICIPATE IN EVENTS; HOURS DEVOTED PER WEEK: 1; HOURS DEVOTED DURING SECURITIES HOURS PER WEEK: 1

(2) COMMUNITY FOUNDATION OF MONTGOMERY COUNTY;
ADDRESS: 8720 GEORGIA AVENUE SUITE 202, SILVER SPRING, MARYLAND 20910;
NOT INVESTMENT RELATED;
BUSINESS DESCRIPTION: COMMUNITY FOUNDATION;
CAPACITY: COMMITTEE/COUNCIL MEMBER (NOT ASSOCIATED WITH THE BOARD OF DIRECTORS);
START DATE: 05/01/2019;
DUTIES: VICE CHAIR (2 YEARS) & CHAIR (2 YEARS) FOR ADVISORY COMMITTEE FOR LOCAL COMMUNITY FOUNDATION;
HOURS DEVOTED PER MONTH: 01;
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 01;

(3) Name of Business/Entity: In Home Rental
Address: 4620 Hunt Avenue Chevy Chase MD 20815
Business is not Investment Related:
Business Description: Rental
Capacity: Other
State Date: 08/01/2019
Duties: My husband and I own a home with an in-law suite. A friend will be staying in the suite and will pay us a monthly rent
Hours Devoted per month: 1 Hour
Hours Devoted during securities hours per month: 0

(4) NAME OF ENTITY: Greater Washington Community Foundation
ADDRESS: 1325 G Street NW #480 Washington DC 20005
NOT INVESTMENT RELATED;
BUSINESS DESCRIPTION: Non-Profit Organization
CAPACITY: Board of Directors
START DATE: 03/31/2021
DUTIES: Board member - reviewing programs and providing guidance organization's strategy
HOURS DEVOTED PER MONTH: 02
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 02

(5)NAME OF ENTITY: University of Maryland College of Education Board of Visitors;
ADDRESS: University of Maryland Benjamin Bldg. 3942 Campus Drive College Park MD 20742;
NOT INVESTMENT RELATED;
BUSINESS DESCRIPTION: Board of Visitors;
CAPACITY: Committee/Council Member (not associated with the Board of Directors);
START DATE: 06/01/2021;
DUTIES: Promote strategic goals of the college and raise awareness in the community;
HOURS DEVOTED PER MONTH: 01;
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 01;

6) NAME OF ENTITY: St. John's Norwood Parish
ADDRESS: 7601 Wisconsin Avenue Chevy Chase MD 20815
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Episcopal Church
CAPACITY: Committee/Council Member (not associated with the Board of Directors)
START DATE: 06/01/23



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DUTIES reviewing and recommending social justice initiative of the congregation
HOURS DEVOTED PER MONTH: 0.25
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0

7) NAME OF ENTITY: St John's Norwood Parish Investment Committee
ADDRESS: 6701 Wisconsin Ave Chevy Chase MD 20815
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Episcopal Church.
CAPACITY: Committee/Council Member (not associated with the Board of Directors)
START DATE: 01/01/2024
DUTIES: Establish investment policy statement and monitor account in accordance to that statement.
HOURS DEVOTED PER MONTH: 1
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1

8) NAME OF ENTITY: Catholic Charities
ADDRESS: 924 G Street NW Washington DC 20001
INVESTMENT/NOT INVESTMENT RELATED: No
BUSINESS DESCRIPTION: Social Service Organization
START DATE: 02.01.24
CAPACITY: Other
DUTIES: Assist low income families with income tax returns
HOURS DEVOTED PER MONTH: 8
HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: 1/2/08 THRU 4/3/09

CLIENT ALLEGES THAT THE PURCHASE OF ADDITIONAL SHARES OF THE FRANKLIN INCOME FUND WAS NOT UNAUTHORIZED. CLIENT FURTHER ALLEGES THAT THE FUND WAS NOT EXPLAINED TO HER AND SHE THOUGHT THE INVESTMENT WAS CONSERVATIVE AND LOW RISK. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Mutual Fund

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/03/2009

Complaint Pending? No



Status: Denied

Status Date: 10/08/2009

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: 1/2/08 THRU 4/3/09 CLIENT ALLEGES THAT THE PURCHASE OF ADDITIONAL SHARES OF THE FRANKLIN INCOME FUND WAS UNAUTHORIZED. CLIENT FURTHER ALLEGES THAT THE FUND WAS NOT EXPLAINED TO HER AND SHE THOUGHT THE INVESTMENT WAS CONSERVATIVE AND LOW RISK. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Mutual Fund

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/03/2009

Complaint Pending? No

Status: Denied

Status Date: 10/08/2009

Settlement Amount:

Individual Contribution Amount:



End of Report

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