



IAPD Report

DANIEL SIMON PIKULA

CRD# 2563165

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL SIMON PIKULA (CRD# 2563165)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MONEY MANAGER INC.	CRD# 171034	06/25/2015
B	EMERSON EQUITY LLC	CRD# 130032	04/18/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EMERSON EQUITY LLC	130032	Wellington, FL	03/16/2021 - 11/09/2022
B	REVERE SECURITIES LLC	14178	BOCA RATON, FL	08/30/2017 - 06/29/2018
B	NEWBRIDGE SECURITIES CORPORATION	104065	WEST PALM BEACH, FL	06/05/2008 - 04/30/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **EMERSON EQUITY LLC**
Main Address: 155 BOVET ROAD, SUITE 725
SAN MATEO, CA 94402
Firm ID#: 130032

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/18/2018
B California	Agent	Approved	09/30/2020
B Florida	Agent	Approved	05/07/2018
B Georgia	Agent	Approved	04/05/2023
B Tennessee	Agent	Approved	06/16/2022
B Washington	Agent	Approved	06/01/2021

Branch Office Locations

EMERSON EQUITY LLC
Wellington, FL

Employment 2 of 2

Firm Name: **MONEY MANAGER INC.**
Main Address: WELLINGTON, FL
Firm ID#: 171034

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	06/25/2015

Branch Office Locations



Qualifications

MONEY MANAGER INC.
WELLINGTON, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	01/31/1995
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	09/29/2020
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Uniform Combined State Law Examination (S66)	Series 66	05/13/2009
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/16/2021 - 11/09/2022	EMERSON EQUITY LLC	CRD# 130032	Wellington, FL
B	08/30/2017 - 06/29/2018	REVERE SECURITIES LLC	CRD# 14178	BOCA RATON, FL
B	06/05/2008 - 04/30/2015	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	WEST PALM BEACH, FL
IA	07/06/2009 - 04/01/2015	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	BOCA RATON, FL
B	12/19/2006 - 07/13/2007	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	BOCA RATON, FL
B	10/10/2001 - 07/21/2006	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	WEST PALM BCH, FL
B	12/16/1998 - 10/01/2001	EISNER SECURITIES, INC.	CRD# 40585	ST. LOUIS, MO
B	10/30/1997 - 10/21/1998	FIRST ALBANY CORPORATION	CRD# 298	NEW YORK, NY
B	03/09/1996 - 10/10/1997	MESIROW FINANCIAL, INC.	CRD# 2764	CHICAGO, IL
B	12/06/1995 - 03/04/1996	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	02/01/1995 - 11/17/1995	L.C. WEGARD & CO., INC.	CRD# 3722	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	WSU Pullman, LLC	Managing Member	Y	San Mateo, CA, United States
04/2018 - Present	EMERSON EQUITY LLC	REGISTERED REPRESENTATIVE	Y	SAN MATEO, CA, United States
03/2015 - Present	MONEY MANAGER INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	Wellington, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2007 - Present	FLORIDA INVESTMENT EXCHANGE	OWNER	N	Wellington, FL, United States
08/2017 - 04/2018	REVERE SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	Boca Raton, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) MONEY MANAGER INC., INVESTMENT RELATED 01/2005-REGISTER INVESTMENT ADVISOR-PRESIDENT/IAR,10554 VERSAILLES BLVD, WELLINGTON FL, 33449-120 HOURS PER WEEK DURING SECURITIES TRADING HOURS.
- 2) FLORIDA INVESTMENT EXCHANGE, NOT INVESTMENT RELATED-10554 VERSAILLES BLVD, WELLINGTON FL 33449-S-CORP, PERSONAL PROPERTY (NON-COMPENSATED) MANAGEMENT/OWNER, 1/2005, AFTER SECURITIES TRADING BUSINESS HOURS.
- 3)WSU PULLMAN, LLC-INVESTMENT RELATED, 155 BOVET ROAD STE 725 SAN MATEO, CA 94402, REAL ESTATE FINANCE, MANAGING MEMBER, MANAGEMENT, 10 HRS MONTHLY WITH 10 HRS MONTHLY DURING SECURITIES TRADING HOURS, 08/2023.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation Suspension
Date Initiated:	12/06/2016
Docket/Case Number:	69263c-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Money Manager, Inc.
Product Type:	No Product
Allegations:	Prohibited Business Practices, Unauthorized Discretionary Trading, and Violating the Registration Agreement
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/23/2017

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: business activities will be restricted, pursuant to a Registration Agreement.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: 5000.00

Is Payment Plan Current: Yes

Date Paid by individual: 05/23/2017

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement On May 23, 2017, the Division of Securities entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Daniel S. Pikula. Daniel S. Pikula neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Daniel S. Pikula violated rules by exercising discretionary power in a customer's account without first obtaining written authority; and for violating the terms of his June 25, 2015 Registration Agreement with the Office of Financial Regulation. Daniel Simon Pikula agreed to pay a \$10,000 administrative fine.

Reporting Source: Individual

Regulatory Action Initiated By: State of Florida Office of Financial Regulation

Sanction(s) Sought: Bar
Cease and Desist
Revocation
Suspension

Date Initiated: 12/10/2016

Docket/Case Number: 69263c-S

Employing firm when activity occurred which led to the regulatory action: Money Manager Inc.

Product Type: No Product

Allegations: On or around December 10, 2016, the State of Florida Office of Financial Regulation filed an Administrative Complaint against Mr. Pikula, alleging



unauthorized discretion, and therefor in violation of registration agreement.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/19/2017

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: Registration Agreement in effect for 6 months following the initial registration agreement or December 26, 2017; whichever comes later.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: \$5000 paid. \$5000 due within 60 days of final order.

Is Payment Plan Current: Yes

Date Paid by individual: 05/15/2017

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Respondent consented, without admitting or denying and without adjudication of any issue or law, or facts, to simply close out this matter. Recent citation was issued by the state during a routine audit and is part and parcel of same registration agreement agreed upon in 2014. While clients signed affidavits that no unauthorized discretionary trading occurred, the State found that TD Ameritrade records for the client trades were erroneously marked as discretionary. Subsequent to this event, TD Ameritrade has corrected the error and marked the trades as non-discretionary.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 02/27/2014

Docket/Case Number: 2011029763601

Employing firm when activity occurred which led to the regulatory action: NEWBRIDGE SECURITIES CORPORATION



Product Type:	No Product
Allegations:	FINRA RULE 2010 AND NASD RULE 2510(B): PIKULA EXERCISED DISCRETION IN TWO CUSTOMER'S ACCOUNTS OF HIS MEMBER FIRM. WITH RESPECT TO SOME OF THE TRANSACTIONS, PIKULA EXERCISED DISCRETION NOTWITHSTANDING THE FACT THAT HE DID NOT HAVE WRITTEN AUTHORIZATION FROM THE CUSTOMERS TO PLACE DISCRETIONARY TRADES AND HE FAILED TO OBTAIN WRITTEN ACCEPTANCE OF THE ACCOUNTS AS DISCRETIONARY FROM HIS FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/27/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	15 BUSINESS DAYS
Start Date:	03/17/2014
End Date:	04/04/2014

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/11/2014
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, PIKULA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM MARCH 17, 2014 THROUGH APRIL 4, 2014.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

02/27/2014

Docket/Case Number:

2011029763601

Employing firm when activity occurred which led to the regulatory action:

NEWBRIDGE SECURITIES CORPORATION

Product Type:

No Product

Allegations:

FINRA RULE 2010 AND NASD RULE 2510(B): PIKULA EXERCISED DISCRETION PRIOR TO OBTAINING FIRM DISCRETIONARY APPLICATIONS APPROVED.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

02/27/2014

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1**Sanction Type:**

Suspension

Capacities Affected:

ANY CAPACITY

Duration:

15 BUSINESS DAYS

Start Date:

03/17/2014

End Date:

04/04/2014

Monetary Sanction 1 of 1**Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00



Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 03/11/2014

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

MR. PIKULA CONSENTED AND WAS ALLOWD BY THE STATE, TO FILE A 'CORRECTIVE ACTION STATEMENT' THAT INDICATED(PRIOR TO HAVING FIRM APPROVED FORMS), THAT THE TRADING THAT WAS CONDUCTED DID NOT RESULT FROM A COMPLAINT FROM EITHER CLIENT(THIS ACTION WAS INITIATED BY A REGULATOR). "ALTHOUGH I DISCUSSED IN GENERAL TERMS WITH EACH CLIENT, TIME AND PRICE PARAMETERS, AND BOTH CLIENTS 'AUTHORIZED' AND 'APPROVED' THE TRADES UNDER THESE PARAMETERS, ON A FEW OCCASIONS I DID NOT COMMUNICATE WITH THE CLIENT ON THE SAME DAY THE TRADES WERE PLACED. SINCE THEN ALL FORMS HAVE BEEN OBTAINED AND APPROVED BY THE CLEINTS AND THE FIRM.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EMERSON EQUITY LLC
Allegations:	Breach of fiduciary duty, negligence, fraud, negligent supervision, breach of contract, violation of the Florida securities and investor protection act.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$1,500,000.00
Alleged Damages Amount Explanation (if amount not exact):	In addition to the amount stated above, claimants are asking for rescission, damages, interests, cost, attorneys fees and any such further relief the panel deems just and proper
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01042
Filing date of arbitration/CFTC reparation or civil litigation:	05/22/2025

Customer Complaint Information

Date Complaint Received:	05/26/2025
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/05/2026
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-01042



Date Notice/Process Served: 02/05/2026

Arbitration Pending? Yes

Broker Statement My name is Daniel Pikula, and I am a Registered Representative (RR) with Emerson Equity LLC. I am writing in response to the claims filed against Emerson Equity LLC and I, identified by claim number 25-01042. The purpose of this document is to address the allegations made in the claim and to clarify my role and involvement in the matters mentioned. I expressly deny allegations of wrongdoing as the client's investments and recommendations were made in accordance with the client's stated objectives and risk profile and believe my actions were in conformity with applicable laws, rules, and regulations, as well as industry standards and practices.

Disclosure 2 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EMERSON EQUITY LLC

Allegations: Breach of fiduciary duty; negligence; fraud; breach of contract; Violation of FL securities and investor protection act;

Product Type: Real Estate Security

Alleged Damages: \$9,353,631.00

Alleged Damages Amount Explanation (if amount not exact): The claimants alleged losses are less than the total amount stated in the statement of claim, investments done in or around 2021.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01188

Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2025

Customer Complaint Information

Date Complaint Received: 06/11/2025

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/05/2026

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-01188

Date Notice/Process Served: 02/05/2026

Arbitration Pending? Yes

Broker Statement My name is Daniel Pikula, and I am a Registered Representative (RR) with Emerson Equity LLC. I am writing in response to the claims filed against Emerson Equity LLC and I identified by claim number 25-01188. The purpose of this document is to address the allegations made in the claim and to clarify my role and involvement in the matters mentioned. I expressly deny allegations of wrongdoing as the client's investments and recommendations were made in accordance with the client's stated objectives and risk profile and believe my actions were in conformity with applicable laws, rules, and regulations, as well as industry standards and practices.

Disclosure 3 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EMERSON EQUITY LLC

Allegations: Breach of contract, breach of fiduciary duty, negligence and gross negligence, misrepresentations and omissions, violation of FINRA rules, violation of federal securities laws, violation of FL Securities Act, violation of Best Interest Obligations (Reg BI)

Product Type: Debt-Corporate

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): In addition to the rescission or general and compensatory damages mentioned above, claimant is also requesting under-performance damages; attorney's fees; cost of proceedings; punitive damages in an amount according to proof; interest at the legal rate on all sums recovered; such other relief as this panel deems just and appropriate.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-01145

Filing date of arbitration/CFTC reparation or civil litigation: 06/06/2025

Customer Complaint Information

Date Complaint Received: 06/06/2025

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

My name is Daniel Pikula, and I am a Registered Representative (RR) with Emerson Equity LLC. I am writing in response to the claims filed against Emerson Equity LLC, identified by claim number(s) 25-01145, 25-01188 and 25-01042

The purpose of this document is to address the allegations made in the claim and to clarify my role and involvement in the matters mentioned. I am not a named respondent in this claim. If requested, I will provide detailed information and evidence to support my position and request that any references to me in this claim be dismissed due to the lack of substantiated allegations.

Disclosure 4 of 8**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

EMERSON EQUITY LLC

Allegations:

Breach of Fiduciary Duty and Negligence,

Product Type:

Debt-Corporate

Alleged Damages:

\$400,000.00

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

Docket/Case #:

23-01915

Date Notice/Process Served:

07/26/2023

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/03/2024

Monetary Compensation Amount:

\$150,000.00

Individual Contribution Amount:

\$75,000.00

Broker Statement

Dan Pikula was dismissed from the case. The Broker Dealer firm settled for economic reasons.

Disclosure 5 of 8**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

NEWBRIDGE SECURITIES CORPORATION

Allegations:

THE CUSTOMER CLAIMS DAMAGES RELATED TO LOSSES, IN ADDITION TO ALLEGATIONS OF NEGLIGENCE, OMISSION OF FACTS, AND BREACH OF RESPONSIBILITY FOR THE PERIOD OF JANUARY 2011 THROUGH SEPTEMBER 2011.

Product Type:

Equity-OTC



	Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$150,651.00
Alleged Damages Amount Explanation (if amount not exact):	THIS NUMBER IS ESTIMATED IN GOOD FAITH BY THE FIRM BASED ON ITS REVIEW OF THE CUSTOMER'S CURRENT PORTFOLIOS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/06/2011
Complaint Pending?	No
Status:	Settled
Status Date:	11/17/2011
Settlement Amount:	\$32,500.00
Individual Contribution Amount:	\$25,000.00
Broker Statement	ALL ALLEGATIONS ARE ERRONEOUS AND FALSE. CASE IS DENIED. THIS MATTER WAS SETTLED PURELY FOR ECONOMICAL REASONS.

Disclosure 6 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES
Allegations:	UNSUITABILITY
Product Type:	Annuity-Variable
Alleged Damages:	\$22,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/12/2003
Complaint Pending?	No
Status:	Settled
Status Date:	04/02/2004
Settlement Amount:	\$8,093.63
Individual Contribution Amount:	\$0.00



Disclosure 7 of 8

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: NATIONAL FINANCIAL SERVICES, LLC

Allegations: MISREPRESENTATION, NEGLIGENCE, FRAUD, UNSUITABILITY, BREACH OF FIDUCIARY DUTY

Product Type: Other

Other Product Type(s): SHARES OF STOCK

Alleged Damages: \$28,822.94

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #01-04867

Date Notice/Process Served: 08/20/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/17/2002

Disposition Detail: RESPONDENT SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$25,009.43, PLUS INTEREST.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NATIONAL FINANCIAL SERVICES LLC

Allegations: MISREPRESENTATION, UNSUITABILITY, BREACH OF FIDUCIARY DUTY.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$28,822.94

Customer Complaint Information

Date Complaint Received: 08/20/2001

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 12/17/2002

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 01-04867

Date Notice/Process Served: 12/17/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/17/2002

Monetary Compensation Amount: \$25,009.43

Individual Contribution Amount: \$0.00

Broker Statement ARBITRATION SETTLED.

Disclosure 8 of 8

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: BREACH OF CONTRACT, COMMON LAW FRAUD, CONVERSION, NEGLIGENCE, MALPRACTICE, BREACH OF FIDUCIARY DUTY

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF FINANCIAL PRODUCT

Alleged Damages: \$80,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #01-04516

Date Notice/Process Served: 08/20/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/19/2002

Disposition Detail: AWARD: RESPONDENT IS LIABLE, AND SHALL PAY TO CLAIMANT THE SUM OF \$40,165.00 AS COMPENSATORY DAMAGES, PLUS INTEREST.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST ALBANY CORPORATION

Allegations: CLIENTS ALLEGE BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE IN THE HANDLING OF THEIR ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 09/04/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/04/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS NASD #01-04516

Date Notice/Process Served: 09/04/2001

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/19/2002

Monetary Compensation Amount: \$40,165.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST ALBANY CORPORATION

Allegations: CLIENT ALLEGES BREACH OF CONTRACT, FIDUCIARY DUTY AND NEGLIGENCE IN THE HANDLING OF THEIR ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$80,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/04/2001

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/04/2001

Settlement Amount:



Individual Contribution

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

NASD

Docket/Case #:

01-04516

Date Notice/Process Served:

09/04/2001

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

03/05/2002

Monetary Compensation Amount:

\$40,165.00

Individual Contribution Amount:

\$0.00

Broker Statement

CASE CLOSED. BROKER DEALER FILED BANKRUPTCY IN 2001(DURING THE INTERNET BUBBLE STOCK MARKET CRASH); RESPONDENT PAID CLEINTS IN FULL.



End of Report

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