



IAPD Report

ERIC JASON MCMAHON

CRD# 2566978

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ERIC JASON MCMAHON (CRD# 2566978)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	06/11/2009
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	08/05/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	UPPER ST. CLAIR, PA	08/20/1996 - 05/19/2009
B	VTR CAPITAL, INC.	21404	NEW YORK, NY	11/20/1995 - 07/24/1996
B	L.C. WEGARD & CO., INC.	3722	NEW YORK, NY	01/12/1995 - 11/21/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/05/2013
B FINRA	General Securities Sales Supervisor	Approved	08/05/2013
B Florida	Agent	Approved	05/15/2009
B Michigan	Agent	Approved	05/15/2009
B Ohio	Agent	Approved	05/15/2009
B Pennsylvania	Agent	Approved	05/15/2009
B South Carolina	Agent	Approved	05/15/2009
B Texas	Agent	Approved	05/17/2017
B Virginia	Agent	Approved	12/14/2022
B Washington	Agent	Approved	03/16/2022

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
2 UNION AVENUE
OAKDALE, PA 15071

RAYMOND JAMES FINANCIAL SERVICES
Canonsburg, PA

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**



Qualifications

Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716

Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	06/11/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	06/06/2017

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
2 UNION AVENUE
OAKDALE, PA 15071





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/11/2009
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	08/29/2009

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/11/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/23/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/19/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/20/1996 - 05/19/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	UPPER ST. CLAIR, PA
B	11/20/1995 - 07/24/1996	VTR CAPITAL, INC.	CRD# 21404	NEW YORK, NY
B	01/12/1995 - 11/21/1995	L.C. WEGARD & CO., INC.	CRD# 3722	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	CANON MCMILLAN SCHOOL DISTRICT	COACH	N	CANONSBURG, PA, United States
07/2009 - Present	INTEGRITY FINANCIAL ADVISORS, LLC	SUPPORT COMPANY/DBA (OWNER)	Y	UPPER ST. CLAIR, PA, United States
06/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC.	INVESTMENT ADVISOR REP.	Y	OAKDALE, PA, United States
05/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	OAKDALE, PA, United States
08/2013 - 07/2018	INSURANCE-NON VARIABLE	INDEPENDENT CONTRACTOR	Y	PITTSBURGH, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: OHIO DIVISION OF SECURITIES

Sanction(s) Sought: Suspension

Date Initiated: 06/03/2013

Docket/Case Number: 13-030

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Allegations: MCMAHON USED PHOTOCOPIES OF ANNUITY WITHDRAWAL FORMS FOR 9 CUSTOMERS ON AT LEAST 27 OCCASIONS THAT CUSTOMERS HAD SIGNED WHEN BLANK FOR HIS OWN CONVENIENCE AND AS ACCOMMODATION IN VIOLATION OF FINRA AND NASD RULES.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 08/20/2013

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation? No

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	OHIO SECURITIES SALESPERSON LICENSE
Duration:	2 MONTHS
Start Date:	06/03/2013
End Date:	08/02/2013

Reporting Source:	Individual
Regulatory Action Initiated By:	OHIO DIVISION OF SECURITIES
Sanction(s) Sought:	Suspension
Date Initiated:	06/03/2013
Docket/Case Number:	13-030
Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES FINANCIAL SERVICES, INC

Product Type: No Product

Allegations: MCMAHON USED PHOTOCOPIES OF ANNUITY WITHDRAWAL FORMS FOR 9 CUSTOMERS ON AT LEAST 27 OCCASIONS THAT CUSTOMERS HAD SIGNED WHEN BLANK FOR HIS OWN CONVENIENCE AND AS ACCOMMODATION IN VIOLATION OF FINRA AND NASD RULES.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 08/20/2013
Sanctions Ordered: Suspension
Sanction 1 of 1
Sanction Type: Suspension
Capacities Affected: OHIO SECURITIES SALESPERSON LICENSE
Duration: 2 MONTHS
Start Date: 06/03/2013
End Date: 08/02/2013

Disclosure 2 of 3

Reporting Source: Regulator
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 05/14/2013
Docket/Case Number: [2010023549601](#)
Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Product Type: Annuity-Variable

Allegations: FINRA RULE 2010 AND NASD RULE 2110: MCMAHON RECOMMENDED, AND HIS CUSTOMERS DETERMINED TO PURCHASE VARIABLE ANNUITIES WITH A FEATURE PERMITTING AN ANNUAL 15 PERCENT NON-CUMULATIVE WITHDRAWAL WITHOUT SURRENDER FEES. MCMAHON RECOMMENDED, AND HIS CUSTOMERS AGREED TO USE THE PROCEEDS FROM THE FREE WITHDRAWALS TO REINVEST THE PROCEEDS INTO VARIABLE ANNUITIES AND OTHER PRODUCTS IN THEIR RESPECTIVE BROKERAGE ACCOUNTS. MCMAHON PROVIDED EACH OF HIS CUSTOMERS WITH A BLANK ANNUITY WITHDRAWAL FORM TO REVIEW AND SIGN IN BLANK AND EXPLAINED THAT WHEN THE TIME CAME TO WITHDRAW FUNDS HE COULD, FOR THEIR CONVENIENCE, CONFIRM THEIR INTENTION TO WITHDRAW AND REINVEST THE PROCEEDS AND COMPLETE THE BLANK, PREVIOUSLY SIGNED WITHDRAWAL FORMS AS AN ACCOMMODATION. MCMAHON OBTAINED VERBAL APPROVAL FROM THE CUSTOMERS AT THE TIME THE FORMS WERE SUBMITTED.

Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No
Resolution Date: 05/14/2013



Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: TWO MONTHS
Start Date: 06/03/2013
End Date: 08/02/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 08/05/2013
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, MCMAHON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TWO MONTHS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDINGS, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM JUNE 3, 2013, THROUGH AUGUST 2, 2013. FINE PAID.

Reporting Source: Individual



Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/14/2013
Docket/Case Number:	2010023549601
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Product Type:	Annuity-Variable
Allegations:	FINRA RULE 2010 AND NASD RULE 2110: MCMAHON RECOMMENDED, AND HIS CUSTOMERS DETERMINED TO PURCHASE VARIABLE ANNUITIES WITH A FEATURE PERMITTING AN ANNUAL 15 PERCENT NON-CUMULATIVE WITHDRAWAL WITHOUT SURRENDER FEES. MCMAHON RECOMMENDED, AND HIS CUSTOMERS AGREED TO USE THE PROCEEDS FROM THE FREE WITHDRAWALS TO REINVEST THE PROCEEDS INTO VARIABLE ANNUITIES AND OTHER PRODUCTS IN THEIR RESPECTIVE BROKERAGE ACCOUNTS. MCMAHON PROVIDED EACH OF HIS CUSTOMERS WITH A BLANK ANNUITY WITHDRAWAL FORM TO REVIEW AND SIGN IN BLANK AND EXPLAINED THAT WHEN THE TIME CAME TO WITHDRAW FUNDS HE COULD, FOR THEIR CONVENIENCE, CONFIRM THEIR INTENTION TO WITHDRAW AND REINVEST THE PROCEEDS AND COMPLETE THE BLANK, PREVIOUSLY SIGNED WITHDRAWAL FORMS AS AN ACCOMMODATION. MCMAHON OBTAINED VERBAL APPROVAL FROM THE CUSTOMERS AT THE TIME THE FORMS WERE SUBMITTED.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/14/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	TWO MONTHS
Start Date:	06/03/2013
End Date:	08/02/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00



Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, MCMAHON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR TWO MONTHS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDINGS, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM JUNE 3, 2013, THROUGH AUGUST 2, 2013.

Disclosure 3 of 3

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF OHIO DEPARTMENT OF INSURANCE

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 09/17/2010

Docket/Case Number: NONE

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH

Product Type: Annuity-Variable

Allegations: ON OR ABOUT JUNE OF 2002 THROUGH 07/2003 THE FA SUBMITTED UNAUTHORIZED WITHDRAWAL FORMS ON ANNUITY POLICES THAT CONTAINED FORGED SIGNATURES.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/16/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: OHIO INSURANCE AGENTS LICENSE
Duration: 180 DAYS
Start Date: 03/16/2011
End Date: 09/16/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No
Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS, EXCESSIVE TRADING, PRODUCTION OF DOCUMENTS WITH SIGNATURES THAT WERE NOT AUTHENTIC, UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION FROM APRIL 2005 TO MAY 2009.

Product Type: Annuity-Variable

Alleged Damages: \$700,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02213

Date Notice/Process Served: 06/22/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/19/2011

Monetary Compensation Amount: \$172,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS, EXCESSIVE TRADING, PRODUCTION OF DOCUMENTS WITH SIGNATURES THAT WERE NOT AUTHENTIC, UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION FROM APRIL 2005 TO MAY 2009.

Product Type: Annuity-Variable

Alleged Damages: \$700,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02213
Date Notice/Process Served:	06/22/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2011
Monetary Compensation Amount:	\$172,500.00
Individual Contribution Amount:	\$0.00



End of Report

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