



## IAPD Report

# MARCUS JAMES SCHRENKER

CRD# 2567387

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### **MARCUS JAMES SCHRENKER (CRD# 2567387)**

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/21/2010**.

### **CURRENT EMPLOYERS**

This individual is not currently registered as an Investment Adviser Representative.

### **QUALIFICATIONS**

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### **REGISTRATION HISTORY**

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	HERITAGE WEALTH MANAGEMENT, INC.	131745	INDIANAPOLIS, IN	06/30/2004 - 12/31/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### **DISCLOSURE INFORMATION**

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/28/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/30/2004 - 12/31/2008	HERITAGE WEALTH MANAGEMENT, INC.	CRD# 131745	INDIANAPOLIS, IN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2001 - Present	HERITAGE WEALTH MANAGEMENT, INC.	PRESIDENT	Y	DESTIN, FL, United States



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

**(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided. The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** TEXAS STATE SECURITIES BOARD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/19/1996

**Docket/Case Number:** DOR-1160

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** Not Provided

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 03/01/1999

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** ON DECEMBER 19, 1996, THE SECURITIES COMMISSIONER ISSUED AN EX PARTE ORDER AGAINST MARCUS JAMES SCHRENKER. RESPONDENT FAILED TO SUBMIT REQUESTED INFORMATION. PURSUANT TO SECTION 14.A(7) OF THE SECURITIES ACT AN ORDER TO DENY REGISTRATION IS ISSUED.

**Regulator Statement** Not Provided

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	TEXAS STATE SECURITIES BOARD
<b>Sanction(s) Sought:</b>	Denial
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/19/1996
<b>Docket/Case Number:</b>	DOR-1160
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WALN UT STREET SECURITIES, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	ON 12/19/1996, THE SECURITIES COMMISSIONER ISSUED AS EXPARTE ORDER AGAINST MARCUS SCHRENKER, DUE TO FAILURE TO RESPOND TO A REQUEST FOR INFORMATION. REGISTRATION WAS DENIED.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Other
<b>Resolution Date:</b>	03/01/1999
<b>Sanctions Ordered:</b>	
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	TEXAS APPROVED REGISTRATION-REVERSING ORIGINAL DENIAL ON 03/01/1999.
<b>Broker Statement</b>	ON 12/19/1996 THE SECURITIES COMMISSION ISSUED AN EXPARTE ORDER AGAINST MR. SHRENKER DUE TO THE FAILURE OF RON FOXX, AT WALNUT STREET SECURITIES, TO RESPOND TO INFORMATION REQUESTED BY THE STATE OF TEXAS. THE APPLICATION WAS THEREFORE DENIED ON 12/19/1996. ON 03/01/1999, TEXAS APPROVED THE REGISTRATION.



## Criminal

This disclosure event involves a conviction or guilty plea of the Investment Adviser Representative for any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

**Reporting Source:** Individual

**Court Details:** PORTER COUNTY PROSECUTING ATTORNEY/PORTER COUNTY COURTS, PORTER COUNTY, INDIANA  
DOCKET#: 64-D03-9008-CF-144

**Charge Date:** 07/22/1990

**Charge Details:** ONE COUNT OF FELONY. I PLED NOT GUILTY, NON-INVESTMENT RELATED

**Felony?** Yes

**Current Status:** Final

**Status Date:** 09/19/2000

**Disposition Details:** A. CONVICTION SET ASIDE, DISMISSED, AND EXPUNGED. B. ORIGINAL SENTENCE DATE ON JANUARY 30 1992, TO ONE YEAR PROBATION WAS SET ASIDE. D. NO DURATION E. NO START DATE OR PENALTY. F. NO PENALTY FINE G. NO DATE PAID.

**Broker Statement** MARCUS SCHRENKER'S CONSTITUTIONAL RIGHTS WERE VIOLATED AS HE WAS ARRESTED AS AN ADULT INSTEAD OF AS A MINOR. SCHRENKER'S CONSTITUTIONAL RIGHTS WERE VIOLATED IN MANY AREAS INCLUDING CHARGE, ARREST ORDERS, AS WELL AS INADEQUATE ADVICE OF CONSTITUTIONAL RIGHTS AT THE PLEA HEARING. THE INCIDENT OCCURED WHEN SCHRENKER WAS 17 BUT HE WAS NOT OFFICIALLY CHARGED UNTIL HE WAS 19 YEARS OLD AS AN ADULT. THE ENTIRE MATTER WAS SET ASIDE BY THE COURT ON 9/19/2000 AND AN IMMEDIATE ORDER OF EXPUNGEMENT WAS ENTERED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** (1) WALNUT STREET SECURITIES, INC., AND (2) MULTI-FINANCIAL SECURITIES CORPORATION

**Allegations:** BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY AND CONSTRUCTIVE FRAUD; NEGLIGENCE; AND FORGERY. THESE CAUSES OF ACTION RESULTED FROM RESPONDENT SCHRENKER'S UNSUITABLE RECOMMENDATIONS AND PURCHASE OF MUTUAL FUNDS AND INSURANCE PRODUCTS, AS WELL AS THE ESTABLISHMENT OF A MARGIN ACCOUNT.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** INSURANCE PRODUCTS.

**Alleged Damages:** \$174,797.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #01-06540](#)

**Date Notice/Process Served:** 12/04/2001

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 05/08/2003

**Disposition Detail:** ON FEBRUARY 3, 2003, RESPONDENT MARCUS J. SCHRENKER FILED A VOLUNTARY CHAPTER 7 BANKRUPTCY PETITION IN THE UNITED STATES BANKRUPTCY COURT. PURSUANT TO THE BANKRUPTCY CODE, ALL CALIMS AGAINST THIS RESPONDENT WERE STAYED.

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MULTI-FINANCIAL SECURITIES CORPORATION

**Allegations:** ALLEGATIONS ARE OF UNSUITABLE INVESTMENTS, MISREPRESENTATION AND BREACH OF CONTRACT, OCCURRING AUGUST 2000 UNTIL 2002.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** INSURANCE PRODUCTS

**Alleged Damages:** \$174,797.00

### Customer Complaint Information



**Date Complaint Received:** 06/11/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 06/11/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD ARBITRATION CASE #01-06540](#)

**Date Notice/Process Served:** 06/11/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/07/2003

**Monetary Compensation Amount:** \$11,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** ARBITRATION SETTLED 04/07/2003

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WALNUT STREET SECURITIES, INC.

**Allegations:** IN CONNECTION WITH THE SALE OF MUTUAL FUNDS, CLIENT ALLEGES BREACH OF FIDUCIARY DUTY, FRAUD, AND BREACH OF CONTRACT. CLIENT SEEKS THREE TIMES ESTIMATED DAMAGES.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$524,391.00

**Customer Complaint Information**

**Date Complaint Received:** 10/22/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/23/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD ARBITRATION #01-06540](#)



<b>Date Notice/Process Served:</b>	01/23/2002
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Applicant
<b>Disposition Date:</b>	05/07/2003
<b>Monetary Compensation Amount:</b>	\$8,400.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	ARBITRATION PANEL RULED IN FAVOR OF WSS AND SCHRENKER AND AWARDED WSS \$8400 IN FILING FEES.



## End of Report

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