



## IAPD Report

# PAUL JAMES PITTMAN

CRD# 2570402

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL JAMES PITTMAN (CRD# 2570402)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTHPLAN INVESTMENT MANAGEMENT LLC	CRD# 311364	12/18/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	SOUTHPORT, NC	06/14/2024 - 12/17/2024
IA	WEALTHPLAN PARTNERS	305026	Southport, NC	07/15/2020 - 12/16/2024
B	SECURITIES AMERICA, INC.	10205	SOUTHPORT, NC	11/08/2016 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6



## Qualifications



### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **WEALTHPLAN INVESTMENT MANAGEMENT LLC**  
Main Address: 101 S 108TH AVE  
3RD FLOOR  
OMAHA, NE 68154  
Firm ID#: 311364

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	12/18/2024

#### Branch Office Locations

**WEALTHPLAN INVESTMENT MANAGEMENT LLC**  
Wilmington, NC




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/21/2006

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	01/23/1995

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	02/14/2001
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1995

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/2024 - 12/17/2024	OSAIC WEALTH, INC.	CRD# 23131	SOUTHPORT, NC
IA	07/15/2020 - 12/16/2024	WEALTHPLAN PARTNERS	CRD# 305026	Southport, NC
B	11/08/2016 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	SOUTHPORT, NC
IA	07/02/2015 - 07/10/2020	WEALTHPLAN PARTNERS	CRD# 158935	RALEIGH, NC
B	02/25/2003 - 11/10/2016	LPL FINANCIAL LLC	CRD# 6413	CARY, NC
IA	02/21/2003 - 07/01/2015	LPL FINANCIAL LLC	CRD# 6413	CARY, NC
IA	07/08/2002 - 03/03/2003	WACHOVIA SECURITIES, INC.	CRD# 19616	RALEIGH, NC
B	06/15/2002 - 03/03/2003	WACHOVIA SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	07/28/1999 - 06/15/2002	WACHOVIA SECURITIES, INC.	CRD# 431	CHARLOTTE, NC
B	02/22/1995 - 05/24/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2024 - Present	WealthPLAN Investment Management	Investment Adviser Representative	Y	Omaha, NE, United States
06/2024 - 12/2024	OSAIC WEALTH, INC.	Mass Transfer	Y	SOUTHPORT, NC, United States
04/2020 - 12/2024	WealthPLAN Partners, LLC	Investment Advisor Representative	Y	Omaha, NE, United States
07/2015 - 12/2024	WEALTHPLAN PARTNERS INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	CARY, NC, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - 06/2024	SECURITIES AMERICA INC.	Registered Rep	Y	Southport, NC, United States
02/2003 - 11/2016	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	CARY, NC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### **\*\*INSURANCE**

POSITION: Insurance Sales NATURE: Insurance Sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 03/01/2003  
ADDRESS: 224 JOSHUAS WAY SOUTHPORT, NC 28461, United States  
DESCRIPTION: Insurance

#### **\*\*WEALTHPLAN PARTNERS**

POSITION: Advisor NATURE: I am affiliated with an RIA INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 07/01/2015  
ADDRESS: 224 JOSHUAS WAY SOUTHPORT, NC 28461, United States  
DESCRIPTION: RIA

#### **\*\*CALYPSOUL, INC.**

POSITION: Owner NATURE: Clothing Brand INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 02/02/2005  
ADDRESS: 224 Joshuas Way, Southport NC 28461, United States  
DESCRIPTION: Clothing brand

#### **\*\*PAUL PITTMAN**

POSITION: Speaker NATURE: Public Speaker/ Corporate Comedian INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 04/01/1994  
ADDRESS: 224 JOSHUAS WAY SOUTHPORT, NC 28461, United States  
DESCRIPTION: Speaker/Entertainer

#### **\*\*THE PREFERRED CLIENT GROUP**

POSITION: President and Managing Director NATURE: This is my DBA name for my practice in NC INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 05/01/2005  
ADDRESS: 224 JOSHUAS WAY SOUTHPORT, NC 28461, United States  
DESCRIPTION: Just my DBA name



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	SUPERIOR COURT OF NEW HANOVER COUNTY, WILMINGTON, NORTH CAROLINA 92CRS007435
<b>Charge Date:</b>	04/15/1992
<b>Charge Details:</b>	HE (JOE) TRIED TO HAVE ME BROUGHT UP ON CHARGES OF OBTAINING SERVICES BY FALSE PRETENSES; I.E. HE SAID I NEVER INTENDED ON PAYING HIM FOR HIS 1 WEEK OF WORK. THIS WAS BLATANTLY UNTRUE. MY ATTORNEY SAID TO JUST LET HIM HAVE HIS DAY IN COURT & LETS LET A JUDGE HEAR IT.
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	01/27/1993
<b>Disposition Details:</b>	CONVICTION FOR MISDEMEANOR FAIL TO WORK AFTER PAID. COSTS OF \$85, REST. \$4,032.
<b>Broker Statement</b>	WE TRIED MANY TIMES FOR ABOUT A YEAR TO SETTLE WITH JOE D'ALLESANDRO, BUT HE DIDN'T JUST WANT HIS WAGES, HE WANTED DAMAGES & ABOUT \$45,000. MY ATTORNEY SAID THIS WAS RIDICULOUS & UNREASONABLE SO WE LET A JUDGE HEAR IT. WE ENDED UP SETTLING WITH THE JUDGE'S HELP FOR ABOUT THE SAME MONEY WE OFFERED JOE A YEAR EARLIER.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** CLIENT ALLEGED THEY WERE SOLD A CONSERVATIVE GROWTH ANNUITY THAT WOULD GROW WITH THE MARKET OR AT A GUARANTEED RATE OF 7%. THEY CLAIMED THE ANNUITY IS NOT CONSERVATIVE AND THERE IS NO GUARANTEED RATE OF RETURN. THEY FURTHER CLAIMED THAT THE ANNUITY WOULD BE WORTH APPROXIMATELY \$219,000 MORE THAN THE CURRENT VALUE HAD THE 7% RATE OF RETURN BEEN GUARANTEED. (09/01/2008)

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 09/03/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/02/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** CLIENT ALLEGES THEY WERE SOLD A CONSERVATIVE GROWTH ANNUITY THAT WOULD GROW WITH THE MARKET OR AT A GUARANTEED RATE OF 7%. THEY CLAIM THE ANNUITY IS NOT CONSERVATIVE AND THERE IS NO GUARANTEED RATE OF RETURN. THEY FURTHER CLAIM THAT THE ANNUITY WOULD BE WORTH APPROXIMATELY \$219,000 MORE THAN THE CURRENT VALUE HAD THE 7% RATE OF RETURN BEEN GUARANTEED. (09/01/2008).

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 09/03/2008



**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 10/02/2008

**Settlement Amount:**  
**Individual Contribution Amount:**

#### Disclosure 2 of 6

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES

**Allegations:** REGARDING THE 1993 PURCHASE OF A DISCOVER LIFE PLUS INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING FAILURE TO DISCLOSE CRITICAL INFORMATION REGARDING THE NATURE OF THE INVESTMENT. DAMAGES UNSPECIFIED.

**Product Type:** Insurance  
**Alleged Damages:** \$0.00

#### Customer Complaint Information

**Date Complaint Received:** 02/11/2002  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 03/25/2002

**Settlement Amount:**  
**Individual Contribution Amount:**

**Firm Statement** THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES

**Allegations:** REGARDING THE 1993 PURCHASE OF A DISCOVER LIFE PLUS INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING FAILURE TO DISCLOSE CRITICAL INFORMATION REGARDING THE NATURE



OF THE INVESTMENT. DAMAGES UNSPECIFIED.

**Product Type:** Insurance**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 02/11/2002**Complaint Pending?** No**Status:** Denied**Status Date:** 03/25/2002**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

POLICY WAS SOLD TO CLIENT BY ROGER BADROCK AND I INHERITED ACCOUNT YEARS LATER UPON HIS TERMINATION. AT THAT TIME I WAS VAGUELY AWARE OF THE LIFE INSURANCE POLICY AND THAT THE POLICY HAD A SUBSTANTIAL LOAN AGAINST IT. CLIENT NEVER DISCUSSED THE POLICY, THE LOAN, THE TAXATION, THE PERFORMANCE OR ANY OTHER ASPECT. THE INQUIRY BY THE CLIENT WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED BY PRUCO, WHO DENIED CLAIM.

**Disclosure 3 of 6****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES AND WACHOVIA SECURITIES, INC.**Allegations:** CLIENT ALLEGES AGENT HEAVILY WEIGHTED HER PORTFOLIO IN INVESTMENTS THAT WERE NOT CONSISTENT WITH THE GOALS THAT SHE PRESENTED TO THE BROKER. CLIENT ALSO ALLEGES AGENT GENERATED EXCESSIVE COMMISSIONS WHICH WERE NOT DISCLOSED. A DOLLAR AMOUNT OF ESTIMATED COMPENSATORY DAMAGES IS NOT INCLUDED IN THE CLIENT'S LETTER.**Product Type:** Unit Investment Trust(s)**Other Product Type(s):** ALLEGATIONS ALSO INVOLVE SALE OF MUTUAL FUNDS**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 06/26/2000**Complaint Pending?** No**Status:** Settled**Status Date:** 12/28/2000**Settlement Amount:** \$34,497.13**Individual Contribution Amount:** \$8,624.28**Disclosure 4 of 6**



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PSI INCORP.

**Allegations:** CLIENT ALLEGES THAT MR. PITTMAN "INVESTED THE ...FUNDS IN A WAY TOTALLY OPPOSITE OF MY UNDERSTANDING OF HOW IT WOULD BE INVESTED", "DID NOT FULLY DISCLOSE THE FEES FOR CLASS B SHARES" AND "DID NOT EXPLAIN THE INVESTMENT OR THE RISK TO ME" FOR A MUTUAL FUND PURCHASE AT PSI. CLIENT ALLEGES DAMAGES IN THE AMOUNT OF THE "PENALTY BEING CHARGE" TO SELL THE MUTUAL FUND AND "INTEREST THAT WOULD HAVE BEEN EARNED HAD THE MONEY BEEN PLACED IN MONEY MARKET FUNDS". THESE SUMS APPEAR TO BE IN EXCESS OF \$5,000.00.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$15,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/27/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/09/1999

**Settlement Amount:** \$6,435.00

**Individual Contribution Amount:** \$3,217.50

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INC.

**Allegations:** CUSTOMER CLAIMED THAT HE WAS NOT AWARE OF ANY DEFERRED SALES CHARGE FOR A B-SHARE MUTUAL FUND PURCHASE. HE WAS ASKING FOR A RETURN OF THE DEFERRED CHARGE WHICH WAS APPROXIMATELY \$15,000.00

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$15,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/27/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/09/1999

**Settlement Amount:** \$6,435.00

**Individual Contribution Amount:** \$3,217.50

**Broker Statement** PRUDENTIAL SECURITIES, MY FORMER FIRM, LOOKED INTO THE CLAIM AND DENIED IT.



THE CUSTOMER AND I WERE IN COMPLETE AGREEMENT AND HE HAD FULL UNDERSTANDING OF THE PURCHASE WHEN IT WAS MADE. WE FULLY DISCUSSED THE NATURE OF THE INVESTMENT, THE RISKS AND SALE CHARGES ASSOCIATED WITH IT. MY RECOMMENDATION WAS SUITABLE AND CONSISTANT WITH THE CLIENTS INVESTMENT PROFILE AND NEEDS. I FEEL THAT THE BASIS FOR THIS COMPLAINT IS UNFOUNDED AND FALSE.

#### Disclosure 5 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** THEY CLAIMED THAT I HAD MISREPRESENTED THE RISK IN AN INVESTMENT I HAD STARTED THIS WAS AN LP WHICH WAS UNREGISTERED & MY OWN PRAJECT

**Product Type:**

**Alleged Damages:**

#### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:** 04/03/1991

**Settlement Amount:**

**Individual Contribution Amount:**

#### Civil Litigation Information

**Disposition:** Settled

**Disposition Date:** 04/03/1991

**Broker Statement** UPON BEING SERVED WITH THE 2 SUITS;[CUSTOMER] WAS ONE, & ALL THE OTHERS MENTIONED WERE THE OTHER; I RETURNED TO THEM WITHIN 48 HOURS 100% OF THEIR INVESTMENT WHICH WAS \$5,000 EACH FOR [CUSTOMER], [CUSTOMER], [CUSTOMER] & [CUSTOMER] & THEY WERE HAPPY. [CUSTOMER'S] INVESTMENT WAS \$30,000 & I RETURNED IT TO HIM PLUS \$1,000 FOR SOME EXPENSES & HE WAS THEN HAPPY THEIR TOTAL INVESTMENT MONIES WERE IMMEDIATELY RETURNED & ALL WERE HAPPY.

#### Disclosure 6 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**



**Allegations:** THEY CLAIMED THAT I HAD MISREPRESENTED THE RISK IN AN INVESTMENT I HAD STARTED THIS WAS AN LP WHICH WAS UNREGISTERED & MY OWN PRAJECT

**Product Type:**

**Alleged Damages:**

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:** 04/03/1991

**Settlement Amount:**

**Individual Contribution Amount:**

### **Civil Litigation Information**

**Disposition:** Settled

**Disposition Date:** 04/03/1991

**Broker Statement** UPON BEING SERVED WITH THE 2 SUITS;[CUSTOMER] WAS ONE, & ALL THE OTHERS MENTIONED WERE THE OTHER; I RETURNED TO THEM WITHIN 48 HOURS 100% OF THEIR INVESTMENT WHICH WAS \$5,000 EACH FOR [CUSTOMER], [CUSTOMER], [CUSTOMER] & [CUSTOMER] & THEY WERE HAPPY. [CUSTOMER'S] INVESTMENT WAS \$30,000 & I RETURNED IT TO HIM PLUS \$1,000 FOR SOME EXPENSES & HE WAS THEN HAPPY THEIR TOTAL INVESTMENT MONIES WERE IMMEDIATELY RETURNED & ALL WERE HAPPY.



## End of Report

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