



IAPD Report

GLEN JOSEPH DARMOS

CRD# 2571615

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GLEN JOSEPH DARMOS (CRD# 2571615)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/16/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	11/03/2022
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	11/03/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	ANN ARBOR, MI	12/18/2019 - 11/07/2022
IA	WOODBURY FINANCIAL SERVICES, INC.	421	ANN ARBOR, MI	12/18/2019 - 11/07/2022
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	ANN ARBOR, MI	12/16/2013 - 12/18/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	11/07/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
1785 W Stadium Blvd.
Ste. 204
Ann Arbor, MI 48103

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/03/2022
B FINRA	Invest. Co and Variable Contracts	Approved	11/03/2022
B Arizona	Agent	Approved	11/03/2022
B Colorado	Agent	Approved	11/03/2022
B Florida	Agent	Approved	11/03/2022
B Iowa	Agent	Approved	11/03/2022



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	11/03/2022
B Ohio	Agent	Approved	11/03/2022
B Tennessee	Agent	Approved	11/03/2022
B Virginia	Agent	Approved	11/03/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
1785 W Stadium Blvd.
Ste. 204
Ann Arbor, MI 48103



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	12/30/1997
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/14/1995
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/11/2013
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B Uniform Securities Agent State Law Examination (S63)	Series 63	03/09/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/18/2019 - 11/07/2022	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ANN ARBOR, MI
IA	12/18/2019 - 11/07/2022	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	ANN ARBOR, MI
IA	12/16/2013 - 12/18/2019	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	ANN ARBOR, MI
B	02/03/2004 - 12/18/2019	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	ANN ARBOR, MI
B	04/15/2003 - 02/06/2004	FIFTH THIRD SECURITIES, INC.	CRD# 628	CINCINNATI, OH
B	10/08/2001 - 04/03/2003	ABN AMRO FINANCIAL SERVICES, INC.	CRD# 20373	CHICAGO, IL
B	07/26/2000 - 10/08/2001	INDEPENDENCE ONE BROKERAGE SERVICES, INC.	CRD# 17529	FARMINGTON HILLS, M
B	08/16/1999 - 07/26/2000	SKY INVESTMENTS, INC.	CRD# 2864	BRYAN, OH
B	01/07/1999 - 07/23/1999	SIGMA FINANCIAL CORPORATION	CRD# 14303	ANN ARBOR, MI
B	11/14/1997 - 09/18/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/15/1995 - 12/31/1996	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
11/2022 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
08/2010 - Present	MONEY SOURCE FINANCIAL SERVICES	MORTGAGE LOAN ORIGINATOR	Y	ANN ARBOR, MI, United States
07/2008 - Present	EMU - EASTERN MICHIGAN UNIVERSITY	ADJUNCT LECTURER	N	YPSILANTI, MI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2006 - Present	DARMOS PHOTO & DESIGN	PHOTOGRAPHER/DESIGNER	N	YPSILANTI, MI, United States
02/2003 - Present	MONEY SOURCE FINANCIAL SERVICES, INC.	INSURANCE SALES	Y	ANN ARBOR, MI, United States
12/2019 - 11/2022	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States
02/2004 - 12/2019	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REP	Y	ANN ARBOR, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) MSFS, 1310 South Main St, Suite 10, Ann Arbor MI 48104, 10/2022, Insurance Agent, NIR, 5 HR/MO - 5 HR/MO Trading.
- 2) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 10/2022, AS ADVISORY REP OF A RIA, INV REL, 160 HR/MO - 120 HR/MO TRADING
- 3) DART BANK, 1785 West Stadium Blvd, Suite 204, ANN ARBOR MI 48103, United States, 10/31/2022, Registered Rep, Insurance/Benefits/Human Resources, INV REL, 160 HR/MO, 160 HR/MO Trading
- 4) BROOKSIDE GOLF COURSE, 6451 Ann Arbor - Saline Rd, Saline MI 48176, United States, 09/01/2023, W2 Employee, Sport/Fitness/Gaming, NIR, 16 HR/MO - 0 HR/MO TRADING
- 5) MI IGNITE FASTPITCH, Ypsilanti MI 48197, 09/2024, Coach, Sport/Fitness/Gaming, NIR, 20 HR/MO, 0 HR/MO TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGES THE INVESTMENT WAS UNSUITABLE AND MISREPRESENTED BY THE SELLING REPRESENTATIVE. CLIENT ALSO ALLEGES THE FIRM FAILED TO SUPERVISE AND FAILED TO CONDUCT ADEQUATE DUE DILIGENCE OF THE INVESTMENT. THE ACTIVITY PERIOD WAS 08/05/2005 TO 11/28/2011.
Product Type:	Other: TENANT IN COMMON PROPERTIES
Alleged Damages:	\$1,524,750.00
Alleged Damages Amount Explanation (if amount not exact):	THE INITIAL CLAIM WAS FOR \$1,224,750.00. THE FIRM RECEIVED AN ADDITIONAL CLAIM FOR \$300,00.00.
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-02606
Date Notice/Process Served:	11/28/2011
Arbitration Pending?	No
Disposition:	Award to Customer



Disposition Date:	06/02/2014
Monetary Compensation Amount:	\$300,000.00
Individual Contribution Amount:	\$15,000.00
Broker Statement	REPRESENTATIVE DENIES THE INVESTMENT WAS UNSUITABLE FOR THE CLIENT AND BELIEVES HE PROVIDED ALL MATERIAL INFORMATION TO THE CLIENT REGARDING THE INVESTMENT.



End of Report

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