



IAPD Report

JOHN C SHIN

CRD# 2575864

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 9
Disclosure Information	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN C SHIN (CRD# 2575864)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	TRANSAMERICA FINANCIAL ADVISORS, LLC	CRD# 16164	01/06/2012
IA	TRANSAMERICA FINANCIAL ADVISORS, LLC	CRD# 16164	01/06/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVESTMENT ADVISORS INTERNATIONAL, INC.	139233	WOODLAND HILLS, CA	11/04/2008 - 01/06/2012
B	WORLD GROUP SECURITIES, INC.	114473	WOODLAND HILLS, CA	04/12/2002 - 01/06/2012
B	WMA SECURITIES, INC.	32625	DULUTH, GA	02/13/1995 - 04/12/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRANSAMERICA FINANCIAL ADVISORS, LLC**

Main Address: TWO LIBERTY PLACE
50 SOUTH 16TH STREET, SUITE 3700
PHILADELPHIA, PA 19102

Firm ID#: 16164

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	01/06/2012
B	FINRA	Investment Co./Variable Contracts Prin	Approved	01/06/2012
B	Alabama	Agent	Approved	04/27/2017
B	Alaska	Agent	Approved	03/20/2025
B	Arizona	Agent	Approved	01/06/2012
B	Arkansas	Agent	Approved	03/12/2014
B	California	Agent	Approved	01/06/2012
IA	California	Investment Adviser Representative	Approved	01/06/2012
B	Colorado	Agent	Approved	03/19/2025
B	Connecticut	Agent	Approved	03/12/2014
B	Delaware	Agent	Approved	04/27/2017
B	District of Columbia	Agent	Approved	03/14/2014
IA	District of Columbia	Investment Adviser Representative	Approved	03/27/2014



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	01/06/2012
B	Georgia	Agent	Approved	01/06/2012
B	Hawaii	Agent	Approved	03/16/2015
B	Idaho	Agent	Approved	04/27/2017
B	Illinois	Agent	Approved	01/06/2012
B	Indiana	Agent	Approved	01/06/2012
B	Iowa	Agent	Approved	01/06/2012
B	Kansas	Agent	Approved	04/27/2017
B	Kentucky	Agent	Approved	04/27/2017
B	Louisiana	Agent	Approved	03/17/2014
B	Maine	Agent	Approved	04/27/2017
B	Maryland	Agent	Approved	03/27/2025
B	Massachusetts	Agent	Approved	01/06/2012
B	Michigan	Agent	Approved	04/27/2017
B	Minnesota	Agent	Approved	01/06/2012
B	Mississippi	Agent	Approved	03/13/2014
B	Missouri	Agent	Approved	03/19/2025
B	Montana	Agent	Approved	03/12/2014
B	Nebraska	Agent	Approved	04/27/2017



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	01/06/2012
IA	Nevada	Investment Adviser Representative	Approved	09/13/2021
B	New Hampshire	Agent	Approved	03/20/2025
B	New Jersey	Agent	Approved	01/06/2012
IA	New Jersey	Investment Adviser Representative	Approved	07/05/2024
B	New Mexico	Agent	Approved	05/07/2013
B	New York	Agent	Approved	01/06/2012
B	North Carolina	Agent	Approved	02/21/2013
IA	North Carolina	Investment Adviser Representative	Approved	11/12/2024
B	North Dakota	Agent	Approved	04/27/2017
B	Ohio	Agent	Approved	01/06/2012
B	Oklahoma	Agent	Approved	04/27/2017
IA	Oklahoma	Investment Adviser Representative	Approved	03/09/2026
B	Oregon	Agent	Approved	01/06/2012
B	Pennsylvania	Agent	Approved	03/12/2014
B	Puerto Rico	Agent	Approved	03/20/2025
IA	Puerto Rico	Investment Adviser Representative	Approved	03/20/2025
B	Rhode Island	Agent	Approved	04/27/2017
B	South Carolina	Agent	Approved	03/20/2014



Qualifications

	Regulator	Registration	Status	Date
B	South Dakota	Agent	Approved	03/13/2014
B	Tennessee	Agent	Approved	03/21/2025
B	Texas	Agent	Approved	01/06/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	03/10/2025
B	Utah	Agent	Approved	03/19/2025
B	Vermont	Agent	Approved	04/27/2017
B	Virgin Islands	Agent	Approved	03/18/2025
B	Virginia	Agent	Approved	01/06/2012
B	Washington	Agent	Approved	01/06/2012
B	West Virginia	Agent	Approved	03/19/2014
B	Wisconsin	Agent	Approved	01/06/2012
B	Wyoming	Agent	Approved	04/27/2017

Branch Office Locations

TRANSAMERICA FINANCIAL ADVISORS, LLC
6570 Spencer St. #110
Las Vegas, NV 89119



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	11/30/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/10/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/17/2008
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/10/1995



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/04/2008 - 01/06/2012	INVESTMENT ADVISORS INTERNATIONAL, INC.	CRD# 139233	WOODLAND HILLS, CA
B	04/12/2002 - 01/06/2012	WORLD GROUP SECURITIES, INC.	CRD# 114473	WOODLAND HILLS, CA
B	02/13/1995 - 04/12/2002	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	LME HOA	Secretary	Y	Las Vegas, NV, United States
06/2023 - Present	Think and Grow Rich Legacy Ranch, Inc	Co Owner	Y	Frazier Park, CA, United States
06/2023 - Present	WORLD FINANCIAL GROUP	AGENT	Y	CALABASAS, CA, United States
06/2021 - Present	LSPN Pro, LLC	Independent Rep	Y	Lindon, UT, United States
06/2021 - Present	MAJJAK Spence Properties	Managing Director	Y	Las Vegas,, NV, United States
06/2021 - Present	MAJJAK Sunset Properties	Managing Director	Y	Henderson,, NV, United States
10/2020 - Present	JOHN SHIN AMAZON AFFILIATE	AFFILIATE	Y	AGOURA HILLS, CA, United States
03/2020 - Present	ROYAL ORDER OF CONSTANTINE THE GREAT AND SAINT HELEN	KNIGHTED	Y	HONOLULU, HI, United States
06/2018 - Present	THINK AND GROWTH RICH AN ASIAN CHOICE, INC	100 OWNER AND WRITER OF B	Y	HENDERSON, NV, United States
07/2017 - Present	John Shin Health Ins	Health Ins Referring Rep	Y	Calabasas, CA, United States
05/2017 - Present	John Shin/Producting/Acting	Executive Producer	Y	Calabasas, CA, United States
05/2017 - Present	Think and Grow Rich World Tour, Inc	Exc Producer	Y	Cheyenne, WY, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2015 - Present	Weekend Warriors	Teacher	Y	Agoura Hills, CA, United States
01/2012 - Present	MAJJAK PRODUCTIONS & ENTERTAINMENT, INC	RENTAL AGENT	Y	AGOURA HILLS, CA, United States
01/2012 - Present	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REP/INVESTMENT ADVISOR REP.	Y	Henderson, NV, United States
12/2011 - Present	Axianta Financial Partners, Inc	Owner	Y	Henderson, NV, United States
09/2011 - Present	MAJJAK MERCHANT SERVICES, LLC	CHIEF MARKETING OFFICER	Y	CALABASAS, CA, United States
09/2011 - Present	MAJJAK MERCHANT SERVICES, LLC	Chief Marketing Officer	Y	HENDERSON, NV, United States
05/2010 - Present	GLOBAL MERCHANT INNOVATIONS LLC	INDEPENDENT CONTRACTOR	Y	Henderson, NV, United States
05/2010 - Present	GLOBAL MERCHANT INNOVATIONS LLC	INDEPENDENT CONTRACTOR	Y	WOODLAND HILLS, CA, United States
01/2008 - Present	JOHN SHIN ACTING	ACTOR	Y	LOS ANGELES, CA, United States
01/2007 - Present	ZEIN INSURANCE	Agent	Y	WOODLAND HILL, CA, United States
05/2015 - 09/2025	PROFESSIONAL INSURANCE TRAINING	INVESTOR	Y	AGOURA HILLS, CA, United States
07/2008 - 09/2025	JCS & ASSOCIATES, LLC.	OWNER	Y	WOODLAND HILLS, CA, United States
07/2008 - 09/2025	MAJJAK, LLC	OWNER	Y	CALABASAS, CA, United States
04/2017 - 09/2023	ALL FOR ONE	BOARD MEMBER	N	ALPHARETTA, GA, United States
06/2021 - 06/2023	EXP Realty INC	Referring Associate	N	Henderson, NV, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Sales of insurance and non-insurance products, part-time or full-time, for companies affiliated with Transamerica Financial Advisors, Inc. Axianta Financial Partners is a co-brand that is used by agents affiliated with World Financial Group Insurance



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Agency, an insurance agency affiliate of Transamerica Financial Advisors, LLC. | LSPN Pro, LLC 0621-, Invst Rltd: N Lindon, UT 84042, Independent Real Estate Planning Services Hrs.: 4 during Trading Hrs., referral fee | MAJJAK Sunset Properties 0621, Invst Rltd: Y, Henderson, NV & Las Vegas, NV, Managing Director, Real Estate Prpt Hrs. 1 Sec Trading, Owner | Think & Grow Rich Legacy Ranch, Inc, 06/2023, Frazier Park, CA, investment related, Co-owner | MAJJAK Spence Properties, 0621- Prsnt Invst Rltd: Y, Las Vegas, NV & Henderson, NV/ Managing Director, Real Estate Prpty/ Hrs. 1 Sec Trading, | Jon Shin Health Ins 07.30.2017/ Calabasas, Ca 91302/ Health Ins Referral Approved With Restrictions Think & Growth Rich World Tour, Inc., 5/17, Invst Rltd: Exec Producer Cheyenne, WY | Think & Grow Rich an Asian Choice, Inc, Henderson, NV, investment related, 100 owner and writer of book, 06/18 | Majjak Merchant Services, LLC, 9/11, invest related, Calabasas Ca and Henderson, NV, Chief Marketing Officer, Evc- Member of The President's Council, invest related 80 hrs. Wife runs company | Majjak Publishing/ 0118- Prsnt/ Invst Rltd: N Calabasas, Ca 91302 Writer 100% Own. 204 Writing | John Shin Producing Acting/ 0517- Prsnt/ N/ Calabasas, Ca 91302 Executive Producer Executive Producer | John Shin Amazon Affiliate, 10/20, invest related, Agoura Hills, CA, Affiliate | Royal Order of Constantine the Great and Saint Helen, Honolulu HI, 3/20, invest related, knighted | Weeend Warriors, 5/15, invest related, Agoura Hills, CA, teacher | Majiak Prod & Enter Henderson NV, | Think & Grow Rich, Producing | Axianta Financial Partners, Inc, Henderson, NV, Owner, Co-Brand | Majjak Merchant Services, Llc 0911- Prsnt Invst Rltd: N Calabasas, Ca 91302 Chief Mrktg Officer Internet Mrktg; Website Development; My Wife Provide Training & Also Motivate The Agents | ROYAL ORDER OF CONSTANTINE THE GREAT AND SAINT HELEN POSITION: President NATURE: Board Member, President INVTRLTD: : No MTHLYHR: 2 SECTRD: : 0 03/01/2020, 1188 Bishop Street, Suite 2502, HONOLULU HI 96813, | MAJJAK MERCHANT SERVICES, LLC POSITION: Chief Marketing Officer NATURE: credit card processing INVTRLTD: : No MTHLYHR: 5 SECTRD: 0 09/11- Psnt DDRESS: 545 W. SUNSET RD., HENDERSON NV 89011, DCSRTN: Help wife with whatever issues necessary | GLOBAL MERCHANT INNOVATIONS LLC POSITION: INDEPENDENT CONTRACTOR NATURE: Credit card processing INVTRLTD: : No MTHLYHR: 2 SECTRD: : 0 05/01/2010 ADD: : 545 W. Sunset Rd., Henderson NV 8901 & Woodland Hills CA. 1, DCSRTN: None, it's run by wife (Arlene) | THINK AND GROW RICH LEGACY RANCH, INC POSITION: Co Owner NATURE: Rental Property, Air BNB, Real Estate, Corporate retreats. INVST RLTD: Yes MthlyHrs: 0 SECTRD HRS: 0 0623- present Add: 15450 Lockwood Valley Road, Frazier Park CA 93225, DCSRTN: We will be holding corporate retreats at this location. We will use the property for AIR BNB. There are currently 4 homes to rent on the property. Also, there is a large facility for corporate training and meetings. Location can be used for potential weddings. I will be running the tractors and the skid steers on weekends. Mowing the lawn. Cutting down trees. Maintaining the horse racetracks. | John Shin Acting, Los Angeles, CA, 1/08, invest related, Actor | Zein Insurance, 01/07, Agent, Woodland Hills, CA, invest related, | LME HOA, Secretary, Board member of HOA NOT INVESTMENT RELATED: 1 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2025, Las Vegas NV 89102,



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	TRANSAMERICA FINANCIAL ADVISORS, INC
Allegations:	TFA WAS FORWARDED A WRITTEN COMPLAINT FROM THE PRODUCT SPONSOR INITIATED BY CLIENT. COMPLAINT CONTAINED ALLEGATIONS OF MISREPRESENTATION OF THE POLICY REGARDING CAPITAL APPRECIATION.
Product Type:	Annuity-Variable
Alleged Damages:	\$19,714.97
Alleged Damages Amount Explanation (if amount not exact):	THIS IS AN ESTIMATE BASED ON THE CLIENT'S ALLEGED LOSS AND SUBJECT TO CHANGE.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/12/2017
Complaint Pending?	No
Status:	Settled
Status Date:	09/11/2017



Settlement Amount: \$19,953.71

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WORLD GROUP SECURITIES, INC.

Allegations: CUSTOMER ALLEGES SHE WAS MISINFORMED AND SUSTAINED LOSSES DUE TO THE PLACEMENT OF HER FUNDS INTO VARIABLE ANNUITIES.

Product Type: Annuity-Variable

Alleged Damages: \$69,342.48

Alleged Damages Amount Explanation (if amount not exact): CHANGES DAILY WITH FLUCTUATIONS IN THE MARKET.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/22/2012

Complaint Pending? No

Status: Withdrawn

Status Date: 09/28/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement AS A FOLLOW-UP TO THE WRITTEN COMPLAINT, THE FIRM CONTACTED THE CUSTOMER TO SEEK ADDITIONAL CLARIFICATION. IN AN EARNEST VERBAL STATEMENT, THE CUSTOMER CLARIFIED HER REMARKS MADE IN HER WRITTEN COMPLAINT BY STATING THAT SHE DID NOT INTEND TO NAME HER REGISTERED REPRESENTATIVES IN THE WRITTEN COMPLAINT, RATHER SHE SOUGHT TO ONLY COMPLAIN ABOUT THE SURRENDER CHARGES IMPOSED UPON HER BY THE INSURANCE CARRIER. THE CUSTOMER VERBALLY INFERRED THAT ANOTHER AGENT FROM A DIFFERENT FIRM: 1) WROTE THE COMPLAINT LETTER AND THEN HAD HER SIGN IT; AND 2) RECOMMENDED SHE LIQUIDATE HER VARIABLE ANNUITY PURCHASES. THE FIRM REVIEWED THE CUSTOMER'S VARIABLE ANNUITY PURCHASES AND DEEMED THEM TO BE SUITABLE RECOMMENDATIONS FOR THE CUSTOMER. ALL THE PRODUCT PROVISIONS, FEES AND CHARGES WERE FULLY DISCLOSED TO THE CUSTOMER AND WERE PROPERLY ACKNOWLEDGED BY THE CUSTOMER AT THE TIME OF SALE. ADDITIONALLY, THIS INFORMATION WAS CONTAINED WITHIN THE CONTRACTS THAT WERE ISSUED. UPDATE: THE FIRM RECEIVED A WRITTEN STATEMENT FROM THE CUSTOMER IN WHICH SHE STATED SHE WAS RESCINDING HER COMPLAINT REGARDING THE REPRESENTATIVE.

**Disclosure 3 of 5**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WORLD GROUP SECURITIES, INC.

Allegations: CUSTOMER ALLEGES THAT REPRESENTATIVE DID NOT FOLLOW-UP IN RESOLVING A PROBLEM WITH HER POLICY AND THAT HE MADE MISREPRESENTATIONS TO HER AND NOW HER POLICY HAS LAPSED.

Product Type: Insurance

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/16/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/22/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE CUSTOMER RETRACTED THE MISREPRESENTATION ALLEGATION OF HER COMPLAINT AND RE-CHARACTERIZED THE COMPLAINT AS POOR CUSTOMER SERVICE, ALSO ATTRIBUTABLE TO THE PRODUCT PROVIDER. THE FIRM AND MR. SHIN WORKED WITH THE PRODUCT PROVIDER TO ADDRESS THE CUSTOMER'S ISSUES REGARDING THE LAPSED POLICY. ALTHOUGH THE POLICY COULD NOT BE REINSTATED AT THIS TIME DUE TO A CHANGE IN THE CUSTOMER'S FINANCIAL SITUATION, THE CUSTOMER AGREED TO REVISIT THE MATTER IN ONE YEAR. IT IS IMPORTANT TO NOTE THAT THE COMPLAINT ALSO INVOLVED AN IUL INSURANCE POLICY THROUGH THE SAME PRODUCT PROVIDER WHERE MR. SHIN WAS NOT THE WRITING AGENT, BUT WAS PROVIDING HIS ASSISTANCE TO THE CUSTOMER IN ADDITION TO THE VUL POLICY. THE CUSTOMER WAS VERY PLEASED WITH MR. SHIN'S ASSISTANCE WITH HER ACCOUNT AND ULTIMATELY REQUESTED THAT HE BECOME THE AGENT OF RECORD ON THAT ACCOUNT.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: CLIENT ALLEGES THE REPRESENTATIVE MISREPRESENTED THE SURRENDER CHARGES ON THE VARIABLE UNIVERSAL LIFE (VUL)



INSURANCE POLICY WHEN IT WAS SOLICITED IN APRIL 2000. CLIENT IS REQUESTING A FULL REFUND OF PREMIUMS PAID.

Product Type: Insurance
Alleged Damages: \$11,500.00

Customer Complaint Information

Date Complaint Received: 12/06/2002
Complaint Pending? No
Status: Denied
Status Date: 12/06/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED BY THE PRODUCT PROVIDER. NO EVIDENCE OF SALES PRACTICE VIOLATIONS FOUND.

Disclosure 5 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: CLIENTS ALLEGE THE VARIABLE PRODUCTS, 2 VARIABLE UNIVERSAL LIFE POLICIES AND 1 VARIABLE ANNUITY, THEY PURCHASED ARE NOT SUITABLE FOR THEM.

Product Type: Insurance
Other Product Type(s): VARIABLE ANNUITIES
Alleged Damages: \$16,500.00

Customer Complaint Information

Date Complaint Received: 11/14/2000
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:



End of Report

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