



IAPD Report

SCOTT SKIDMORE

CRD# 2578457

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT SKIDMORE (CRD# 2578457)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	04/26/2024
IA	OSAIC INSTITUTIONS, INC.	CRD# 35371	04/26/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	CHESHIRE, CT	12/21/2017 - 05/10/2024
IA	LPL FINANCIAL LLC	6413	CHESHIRE, CT	12/21/2017 - 05/10/2024
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	MERIDEN, CT	07/03/2008 - 12/12/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC INSTITUTIONS, INC.**

Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858

Firm ID#: 35371

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/26/2024
B	FINRA	General Securities Representative	Approved	04/26/2024
B	California	Agent	Approved	04/26/2024
B	Connecticut	Agent	Approved	04/26/2024
IA	Connecticut	Investment Adviser Representative	Approved	04/26/2024
B	Florida	Agent	Approved	04/26/2024
B	Georgia	Agent	Approved	07/16/2025
B	Massachusetts	Agent	Approved	04/29/2024
B	North Carolina	Agent	Approved	04/26/2024
B	South Carolina	Agent	Approved	04/26/2024
B	Washington	Agent	Approved	04/26/2024

Branch Office Locations

OSAIC INSTITUTIONS, INC.
40 MIDDLE STREET
BRISTOL, CT 06010

OSAIC INSTITUTIONS, INC.
609 West Johnson Ave Unit #114
Cheshire, CT 06410



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	05/17/2007

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	08/04/2003
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/27/1995

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/2008
	Uniform Securities Agent State Law Examination (S63)	Series 63	06/03/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/21/2017 - 05/10/2024	LPL FINANCIAL LLC	CRD# 6413	CHESHIRE, CT
IA	12/21/2017 - 05/10/2024	LPL FINANCIAL LLC	CRD# 6413	CHESHIRE, CT
IA	07/03/2008 - 12/12/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MERIDEN, CT
B	10/01/2000 - 12/12/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MERIDEN, CT
B	01/14/1999 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	05/09/1996 - 12/16/1998	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA
B	01/30/1995 - 08/17/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	OSAIC Institutions, Inc.	Reg rep	Y	Meriden, CT, United States
04/2024 - Present	Thomaston Savings Bank	banking	Y	Thomaston, CT, United States
12/2017 - 04/2024	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WATERBURY, CT, United States
11/2016 - 12/2017	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MERIDEN, CT, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MERIDEN, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client claimed account was invested in risky annuities despite being advised there was no risk to investments. (7/5/2007-1/20/2016)
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages, unspecified, believed to be \$5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/15/2016
Complaint Pending?	No
Status:	Denied
Status Date:	12/19/2016
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

Financial Advisor denies allegations that annuities were risky. Annuity contracts were explained to client who acknowledged understanding fees, expenses, surrender charges and potential market fluctuations for each of the annuity contracts that reflected the client's investment objective prior to purchase. Client was considering premature liquidation of annuity contracts knowing surrender charges would be incurred.

Disclosure 2 of 3**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC

Allegations:

MASSACHUSETTS CLIENT CLAIMED THAT SHE WAS IN A LOSS SITUATION OF ABOUT \$7,000 IN CONNECTION WITH HER NATIONWIDE BOAA.AM GOLD L SHARE VARIABLE ANNUITY (THE NATIONWIDE ANNUITY AND/OR THE ANNUITY). THE CLIENT CLAIMED THAT SHE WAS TOLD THAT SHE COULD NOT LOSE ANY MONEY AS THERE WAS A GUARANTEE. FURTHER, THAT SHE HAS NOW FOUND OUT THAT THERE IS NO GUARANTEE EXCEPT THAT AFTER FIVE YEARS SHE CAN GET HER MONEY BACK THAT SHE INVESTED IN THE ANNUITY; HOWEVER, THAT SHE WILL LOSE ALL HER INTEREST FOR FIVE YEARS. THE CLIENT ALSO CLAIMED THAT SHE WAS A CONSERVATIVE INVESTOR RATHER THAN A MODERATE INVESTOR. THE CLIENT WANTS TO GET HER MONEY BACK. THE CLIENT MADE A PREMIUM PAYMENT OF \$26,530.03 AND THE ANNUITY CONTRACT WAS ISSUED ON NOVEMBER 20, 2007. THE CURRENT CONTRACT VALUE IS ESTIMATED TO BE \$19,729.40. THEREFORE, DAMAGES ARE APPROXIMATELY \$6,800.63.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$7,000.00

Customer Complaint Information**Date Complaint Received:**

12/02/2008

Complaint Pending?

No

Status:

Denied

Status Date:

01/23/2009

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

THE FIRM DENIED THE COMPLAINT VIA A LETTER TO THE CLIENT ON JANUARY 23, 2009. BASED UPON THE TOTALITY OF THE FIRM'S REVIEW, THE FIRM COULD NOT CONCLUDE THAT THE NATIONWIDE ANNUITY WAS NOT A SUITABLE INVESTMENT FOR THE CLIENT BASED UPON HER INVESTOR PROFILE AND HER FUTURE RETIREMENT NEEDS AND GOALS. THE CLIENT'S INVESTMENT IN THE NATIONWIDE ANNUITY WAS CONSISTENT WITH HER INVESTMENT OBJECTIVES, HER MODERATE RISK TOLERANCE AND HER INVESTMENT TIME HORIZON OF FIVE YEARS OR MORE. ADDITIONALLY, THE CLIENT SELECTED THE CAPITAL PRESERVATION PLUS LIFETIME INCOME BENEFIT (CPPLI) WHEN SHE PURCHASED THE ANNUITY. WITH THE CPPLI BENEFIT, IF THE MARKET IS DOWN, CPPLI WILL COVER ANY LOSSES IN A LUMP SUM IN FIVE YEARS



(PER THE CLIENT'S ELECTION ON THE ANNUITY APPLICATION) (MINUS CONTRACT CHARGES AND ANY WITHDRAWALS THAT ARE TAKEN); FURTHER, IF THE MARKET IS UP, THE CLIENT WILL KEEP THE GAINS. THE CLIENT HAD INVESTED HER PREMIUM PAYMENT IN THE NATIONWIDE ALLOCATION ARCHITECT BALANCED MODEL PORTFOLIO (A PORTFOLIO MODEL CONSISTING OF 50% EQUITIES AND 50% BONDS).

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC

Allegations:

CONNECTICUT CLIENT PURCHASED 35,455.729 CLASS A SHARES OF THE FRANKLIN INCOME FUND (FKINX) AT A PRICE OF 2.91 FOR A PRINCIPAL AMOUNT OF \$103,176.17 FOR HER ACCOUNT ON TRADE DATE MAY 30, 2007 THROUGH THE FA. THE CLIENT CLAIMED THAT SHE TOLD THE FA THAT SHE WANTED TO INVEST HER SAVINGS IN A SECURE VEHICLE THAT SHE WOULD HAVE ACCESS TO AS SHE NEEDED THE INCOME TO SUPPLEMENT HER CURRENT INCOME AND SUBSEQUENTLY USE AS THE SOURCE OF INCOME FOR HER RETIREMENT. THE CLIENT CLAIMED THAT THE FA RECOMMENDED THE FRANKLIN INCOME FUND CLASS A AND THAT HE TOLD HER THAT THE INTEREST ON THE PRODUCT WAS 18% LAST YEAR, THAT SHE WOULD HAVE ACCESS TO HER MONEY AND THAT THERE WOULD BE A ONETIME 4% FEE CHARGED TO HER. THE CLIENT CLAIMED THAT THE FA TOLD HER THE ACCOUNT WOULD BE SECURED UP TO \$500,000. THE CLIENT CLAIMED THAT WHEN SHE SUBSEQUENTLY RECEIVED A STATEMENT FOR THE ACCOUNT, SHE NOTED A DISCLAIMER THAT STATED THE PRINCIPAL IN HER ACCOUNT WAS NOT SECURE. THE CLIENT FURTHER CLAIMED THAT SHE CONTACTED THE FA AND THAT HE REASSURED HER THAT THE ACCOUNT WAS SECURE. THE CLIENT CLAIMED THAT SHE LATER MET WITH THE FA AND DISCOVERED THAT SHE HAD INVESTED IN A MUTUAL FUND THAT PARTIALLY DEPENDED ON THE STOCK MARKET FOR THE INTEREST THE FUND WOULD EARN AND, FURTHER, THAT THERE WAS THE RISK OF LOSING MONEY DUE TO THE VOLATILITY OF THE STOCK MARKET. THE CLIENT SOLD HER FKINX SHARES OF TRADE DATE AUGUST 13, 2007 FOR NET PRINCIPAL OF \$95,919.77. THE CLIENT SEEKS TO BE COMPENSATED FOR ALL OR PART OF THE OVER \$7,000.00 LOSS SHE INCURRED ON HER INVESTMENT.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$7,000.00

Customer Complaint Information**Date Complaint Received:**

08/30/2007

Complaint Pending?

No

Status:

Denied

Status Date:

09/20/2007

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

THE FIRM DENIED THE COMPLAINT ON SEPTEMBER 20, 2007 VIA A LETTER TO THE CLIENT. THE FA EXPLAINED TO THE CLIENT THAT THE FRANKLIN



INCOME FUND WAS A MUTUAL FUND. THE FA DISCUSSED SUCH INFORMATION WITH THE CLIENT AS THE ASSET ALLOCATION OF THE FUNDS UNDERLYING PORTFOLIO, PAST PERFORMANCE OF THE FUND, RISKS ASSOCIATED WITH AN INVESTMENT IN THE FUND AND THE COSTS AND EXPENSES ASSOCIATED WITH THE DIFFERENT SHARE CLASSES AVAILABLE FOR PURCHASE. THE CLIENT SIGNED A MUTUAL FUND DISCLOSURE STATEMENT THAT CONTAINED IMPORTANT DISCLOSURES ABOUT THE FUND, INCLUDING THE FACT THAT THE CLIENT COULD LOSE PRINCIPAL. PER THE FA, THE CLIENT WAS SEEKING AN INVESTMENT THAT WOULD PROVIDE HER WITH BETTER RETURNS THAN CURRENTLY AVAILABLE ON CDS OR BANK DEPOSIT ACCOUNTS. ANY DECLINE IN THE VALUE OF THE CLIENTS INVESTMENT IN THE FUND APPEARED TO BE DUE TO MARKET FORCES.



End of Report

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