



IAPD Report

STEVEN HORN

CRD# 2579003

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN HORN (CRD# 2579003)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	REALTA INVESTMENT ADVISORS, INC	CRD# 134952	12/02/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	COASTAL EQUITIES, INC.	23769	NEW YORK, NY	11/30/2020 - 10/14/2022
IA	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	03/29/2016 - 12/07/2020
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	02/22/2016 - 12/07/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **REALTA INVESTMENT ADVISORS, INC**

Main Address: 1201 N. ORANGE STREET
SUITE 729
WILMINGTON, DE 19801

Firm ID#: 134952

	Regulator	Registration	Status	Date
	New York	Investment Adviser Representative	Approved	11/10/2021
	Texas	Investment Adviser Representative	Restricted Approval	06/02/2025

Branch Office Locations

REALTA INVESTMENT ADVISORS, INC

500 7th Avenue
8th Floor
New York, NY 10018



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/16/2012

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	04/30/2009

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	05/22/2009
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/13/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/30/2020 - 10/14/2022	COASTAL EQUITIES, INC.	CRD# 23769	NEW YORK, NY
IA	03/29/2016 - 12/07/2020	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	02/22/2016 - 12/07/2020	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	08/19/2013 - 02/26/2016	SANTANDER SECURITIES	CRD# 41791	GREAT NECK, NY
B	12/17/2012 - 02/26/2016	SANTANDER SECURITIES LLC	CRD# 41791	GREAT NECK, NY
B	11/09/2011 - 12/17/2012	METLIFE SECURITIES INC.	CRD# 14251	ROSLYN, NY
B	03/17/2010 - 07/20/2010	RNR SECURITIES, L.L.C.	CRD# 43689	EAST MEADOW, NY
B	05/01/2009 - 12/23/2009	H.D. VEST INVESTMENT SERVICES	CRD# 13686	GARDEN CITY, NY
B	06/02/1998 - 10/02/1998	WHITEHALL WELLINGTON INVESTMENTS, INC.	CRD# 38022	PORT WASHINGTON, NY
B	04/07/1998 - 06/04/1998	HD BROUS & CO., INC.	CRD# 22062	GREAT NECK, NY
B	01/26/1998 - 04/20/1998	AIBC INVESTMENT SERVICES CORPORATION	CRD# 16397	
B	01/01/1998 - 01/22/1998	FOSTER JEFFRIES SECURITIES, LLC	CRD# 30144	WESTBURY, NY
B	09/04/1997 - 12/09/1997	GAINES, BERLAND INC.	CRD# 14623	BETHPAGE, NY
B	05/13/1997 - 09/11/1997	ALEX MOORE & COMPANY, INC.	CRD# 28062	MELVILLE, NY
B	07/18/1996 - 05/09/1997	FIRST CAMBRIDGE SECURITIES CORPORATION	CRD# 21846	NEW YORK, NY
B	07/27/1995 - 07/17/1996	FIRST UNITED EQUITIES CORPORATION	CRD# 36398	NEW YORK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/10/1995 - 07/31/1995	INVESTORS ASSOCIATES, INC.	CRD# 958	HACKENSACK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	REALTA INVESTMENT ADVISORS	INVESTMENT ADVISOR	Y	Wilmington, DE, United States
03/2026 - 03/2026	REALTA EQUITIES, INC.	REGISTERED REPRESENTATIVE	Y	WILMINGTON, DE, United States
11/2020 - 10/2022	COASTAL EQUITIES, INC.	REGISTERED REPRESENTATIVE	Y	Wilmington, DE, United States
02/2016 - 11/2020	CITIGROUP GLOBAL MARKETS INC.	REGISTERED REP	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) COASTAL INDEPENDENT WEALTH ADVISORS/COASTAL INDEPENDENT ADVISORS; INVESTMENT RELATED; 500 7TH AVENUE, 8TH FLOOR NEW YORK, NY 10018; INVESTMENT ADVISORY SERVICES; WWW.COASTALINDEPENDENTADVISORS.COM AND COASTALINDEPENDENT.COM; DBA; INVESTMENT ADVISOR REPRESENTATIVE; COMPENSATION IN THE FORM OF COMMISSIONS; 60-70 HOURS PER WEEK DURING NORMAL TRADING HOURS. (2) HORN BUSINESS ADVISORS, LLC; START 12/2023; NOT INVESTMENT RELATED; 500 7TH AVENUE, 8TH FLOOR, NEW YORK, NY 10018; COST REDUCTION AND SAVINGS FOR BUSINESSES; SOLE MEMBER; COMMISSIONS; 10-20 HOURS PER WEEK DURING NORMAL TRADING HOURS. (3) REALTA INVESTMENT ADVISORS, INC.; INVESTMENT RELATED; START: 11/2020; 1201 N ORANGE STREET STE 729 WILIMINGTON, DE 19801; INVESTMENT ADVISORY SERVICES; INVESTMENT ADVISOR REPRESENTATIVE; FEES; 40 HOURS PER WEEK DURING NORMAL TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 09/30/2022

Docket/Case Number: 2020068856201

Employing firm when activity occurred which led to the regulatory action: Citigroup Global Markets Inc.

Product Type: No Product

Allegations: Without admitting or denying the findings, Horn consented to the sanctions and to the entry of findings that he made reckless misrepresentations in a loan application and loan agreement he submitted to the Small Business Administration (SBA) to obtain an Economic Injury Disaster Loan (EIDL). The findings stated that in the application, Horn recklessly misrepresented that he owned a sole proprietorship under the business name Steven Horn, using a Tax ID number that was identical to his personal social security number, that the primary email address for this business was his personal email address and that the revenues and costs associated with his member firm business were those of the sole proprietorship. In actuality, Horn was providing financial services only in his capacity as a registered representative with the firm. Horn did not have any OBAs, including any sole proprietorship or other financial services business bearing his name and personal social security number. In addition, Horn was using only his firm-issued email address to conduct his financial services business, not his personal email address. Horn's firm business was not eligible for an EIDL, and he did not have any other business eligible for an EIDL from the SBA. Based on Horn's misrepresentations,



the SBA approved Horn's application. Horn signed the loan agreement, which contained an affirmation that the representations made in his application were correct. Horn did not review the loan agreement before signing it. Subsequently, the SBA provided Horn with a \$150,000 loan. Horn later repaid the loan in full, with interest to the SBA.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/30/2022

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Seven months
Start Date:	10/17/2022
End Date:	05/16/2023

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/12/2022
Was any portion of penalty waived?	No

**Amount Waived:**
.....

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 09/30/2022
Docket/Case Number: [2020068856201](#)
Employing firm when activity occurred which led to the regulatory action: CITIGROUP GLOBAL MARKETS INC.

Product Type: No Product

Allegations: Without admitting or denying the findings, Horn consented to the sanctions and to the entry of findings that he made reckless misrepresentations in a loan application and loan agreement he submitted to the Small Business Administration (SBA) to obtain an Economic Injury Disaster Loan (EIDL). The findings stated that in the application, Horn recklessly misrepresented that he owned a sole proprietorship under the business name Steven Horn, using a Tax ID number that was identical to his personal social security number, that the primary email address for this business was his personal email address and that the revenues and costs associated with his member firm business were those of the sole proprietorship. In actuality, Horn was providing financial services only in his capacity as a registered representative with the firm. Horn did not have any OBAs, including any sole proprietorship or other financial services business bearing his name and personal social security number. In addition, Horn was using only his firm-issued email address to conduct his financial services business, not his personal email address. Horn's firm business was not eligible for an EIDL, and he did not have any other business eligible for an EIDL from the SBA. Based on Horn's misrepresentations, the SBA approved Horn's application. Horn signed the loan agreement, which contained an affirmation that the representations made in his application were correct. Horn did not review the loan agreement before signing it. Subsequently, the SBA provided Horn with a \$150,000 loan. Horn later repaid the loan in full, with interest to the SBA.

Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/30/2022
Sanctions Ordered: Suspension
Sanction 1 of 1
Sanction Type: Suspension
Capacities Affected: All capacities
Duration: seven months



Start Date: 10/17/2022

End Date: 05/16/2023

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Citigroup Global Markets Inc.

Termination Type: Voluntary Resignation

Termination Date: 11/10/2020

Allegations: Registered representative applied for and received a U.S. Small Business Association loan. Affiliate bank reviewed whether registered representative maintained an undisclosed outside business that would have supported his loan application and/or would have required disclosure as an outside activity. Not securities or client-related.

Product Type: No Product

Firm Statement Registered representative states: "Before I resigned my position, I repaid the full loan amount."

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Reporting Source: Individual

Firm Name: CITIGROUP GLOBAL MARKETS INC

Termination Type: Voluntary Resignation

Termination Date: 11/10/2020

Allegations: REGISTERED REPRESENTATIVE APPLIED FOR AND RECEIVED A U.S. SMALL BUSINESS ASSOCIATION LOAN. AFFILIATE BANK REVIEWED WHETHER REGISTERED REPRESENTATIVE MAINTAINED AN UNDISCLOSED OUTSIDE BUSINESS THAT WOULD HAVE SUPPORTED HIS LOAN APPLICATION AND/OR WOULD HAVE REQUIRED DISCLOSURE AS AN OUTSIDE ACTIVITY. NOT SECURITIES OR CLIENT RELATED.

Product Type: No Product

Broker Statement REGISTERED REPRESENTATIVE STATES: "BEFORE I RESIGNED MY POSITION, I REPAID THE FULL LOAN AMOUNT." INTERNAL REVIEW CONCLUDED REGISTERED REPRESENTATIVE DID NOT HAVE AN UNDISCLOSED OUTSIDE BUSINESS AT THE TIME HE APPLIED FOR AND RECEIVED A U.S. SMALL BUSINESS ADMINISTRATION LOAN. REVIEW WAS CONCLUDED WITH THE VOLUNTARY RESIGNATION OF THE REGISTERED REPRESENTATIVE.



End of Report

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