



IAPD Report

CHANDIS D FERGUSON II

CRD# 2579994

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHANDIS D FERGUSON II (CRD# 2579994)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	02/16/2016
IA	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	03/08/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUNBELT SECURITIES	42180	ASHLAND, KY	10/12/2011 - 02/16/2016
B	SUNBELT SECURITIES, INC.	42180	ASHLAND, KY	10/26/2009 - 02/16/2016
B	MORGAN STANLEY SMITH BARNEY	149777	HUNTINGTON, WV	06/01/2009 - 11/18/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	13



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 15 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INTERNATIONAL ASSETS ADVISORY, LLC**

Main Address: 111 N. ORANGE AVENUE
SUITE 1000
ORLANDO, FL 32801

Firm ID#: 10645

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	02/16/2016
 Alabama	Agent	Approved	03/09/2016
 California	Agent	Approved	02/16/2016
 Florida	Agent	Approved	03/14/2016
 Georgia	Agent	Approved	03/09/2016
 Indiana	Agent	Approved	03/08/2016
 Kentucky	Agent	Approved	03/08/2016
 Louisiana	Agent	Approved	02/16/2016
 North Carolina	Agent	Approved	02/16/2016
 Ohio	Agent	Approved	02/16/2016
 South Dakota	Agent	Approved	01/09/2020
 Tennessee	Agent	Approved	02/21/2024
 Texas	Agent	Approved	02/16/2016



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	03/10/2016
B West Virginia	Agent	Approved	02/16/2016
B Wisconsin	Agent	Approved	11/08/2022

Branch Office Locations

INTERNATIONAL ASSETS ADVISORY, LLC
RUSSELL, KY

Employment 2 of 2

Firm Name: **INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC**

Main Address: 111 NORTH ORANGE AVENUE
SUITE 1000
ORLANDO, FL 32801

Firm ID#: 144426

Regulator	Registration	Status	Date
IA Kentucky	Investment Adviser Representative	Approved	03/08/2016

Branch Office Locations

**INTERNATIONAL ASSETS INVESTMENT MANAGEMENT,
LLC**
RUSSELL, KY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/04/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/30/1995
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/22/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/12/2011 - 02/16/2016	SUNBELT SECURITIES	CRD# 42180	ASHLAND, KY
B	10/26/2009 - 02/16/2016	SUNBELT SECURITIES, INC.	CRD# 42180	ASHLAND, KY
B	06/01/2009 - 11/18/2009	MORGAN STANLEY SMITH BARNEY	CRD# 149777	HUNTINGTON, WV
IA	06/01/2009 - 11/18/2009	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	HUNTINGTON, WV
IA	10/12/2004 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	HUNTINGTON, WV
B	05/07/2001 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	HUNTINGTON, WV
B	05/05/1995 - 05/31/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2016 - Present	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REP	Y	RUSSELL, KY, United States
06/2011 - Present	PLATINUM INVESTMENTS, LLC. (DBA)	INVESTMENT ADVISOR	Y	AHSLAND, KY, United States
10/2009 - 02/2016	SUNBELT SECURITIES, INC.	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) PLATINUM INVESTMENTS LLC 417 BLUEBIRD DRIVE RUSSELL, KY 41169 - INVESTMENT RELATED DBA FOR IAA/IAIM BUSINESS - 100% OWNER SINCE 6/2011 - APPROX 160 HRS/MO - FEE/COMMISSION BASED COMPENSATION.
- 2) INTERNATIONAL ASSETS INVESTMENT MANAGEMENT LLC 111 N ORANGE AVE, STE 1000, ORLANDO, FL 32801 - RIA AFFILIATE OF INTERNATIONAL ASSETS ADVISORS - ADVISOR SINCE 2/2016 - APPROX 160 HRS/MO - FEE BASED COMPENSATION



Registration & Employment History

OTHER BUSINESS ACTIVITIES

3) RENTAL PROPERTIES 6116 US 60W, ASHLAND, KY 41102 - LANDLORD SINCE 2004 - APPROX 1 HR/MO - RENTAL INCOME



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	13

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	THE CUSTOMER ALLEGES THE FA FORGED HER SIGNATURE ON A ACCOUNT TRANSFER DOCUMENT.
Product Type:	Other
Alleged Damages:	\$21,000.00

Customer Complaint Information

Date Complaint Received: 01/31/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/08/2005

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERILL LYNCH



Allegations: THE CUSTOMER ALLEGES THE FA FORGED HER SIGNATURE ON A ACCOUNT TRANSFER DOCUMENT.

Product Type: Other

Alleged Damages: \$21,000.00

Customer Complaint Information

Date Complaint Received: 01/31/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/08/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMERS ALLEGE FA FAILED TO DIVERSIFY THE INVESTMENTS IN THEIR ACCOUNT. CUSTOMER ALLEGES UNSPECIFIED DAMAGES.

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/03/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/27/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement MERRILL LYNCH HAS INVESTIGATED THE ALLEGATIONS AND DETERMINED THAT THEY HAVE NO MERIT. MERRILL LYNCH HAS REPLIED TO THE CLIENT AND THE CLIENT HAS YET TO RESPOND. WE ASSUME THAT THEY AGREE WITH OUR FINDINGS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH PIERCE

Allegations: CUSTOMERS ALLEGE FA FAILED TO DIVERSIFY THE INVESTMENTS IN THEIR ACCOUNT. CUSTOMER ALLEGES UNSPECIFIED DAMAGES.

Product Type: Equity - OTC



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/03/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/27/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement MERRILL LYNCH HAS INVESTIGATED THE ALLEGATIONS AND DETERMINED THAT THEY HAVE NO MERIT. MERRILL LYNCH HAS REPLIED TO THE CLIENT AND THE CLIENT HAS YET TO RESPOND. WE ASSUME THAT THEY AGREE WITH OUR FINDINGS

Disclosure 3 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANT ALLEGES FA MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN HIS ACCOUNTS.

Product Type: Mutual Fund(s)

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 07/31/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/31/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE, INC. DOC.# 2003-012137

Date Notice/Process Served: 07/31/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/26/2004

Monetary Compensation Amount: \$110,000.00



Individual Contribution Amount: \$0.00
Firm Statement SETTLED.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH PIERCE FENNER & SMITH
Allegations: CLAIMANT ALLEGES FA MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN HIS ACCOUNTS
Product Type: Mutual Fund(s)
Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 07/31/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/31/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE INC DOC 2003-012137
Date Notice/Process Served: 07/31/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/26/2004
Monetary Compensation Amount: \$110,000.00
Individual Contribution Amount: \$0.00
Broker Statement MERRILL LYNCH WILL FILE A STATEMENT OF ANSWER DENYING THE ALLEGATIONS SET FORTH IN CLAIMANTS STATEMENT OF CLAIM.
SETTLED

Disclosure 4 of 13

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: CUSTOMER ALLEGES FA MADE MISREPRESENTATIONS REGARDING RISK LEVELS OF INVESTMENTS FA RECOMMENDED.



Product Type: Equity - OTC

Alleged Damages: \$44,000.00

Customer Complaint Information

Date Complaint Received: 06/06/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/20/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement MERRILL LYNCH HAS INVESTIGATED THE ALLEGATIONS AND DETERMINED THAT THEY HAVE NO MERIT. MERRILL LYNCH REPLIED TO THE CLIENT AND THE CLIENT HAS YET TO RESPOND. WE ASSUME THAT THEY AGREE WITH OUR FINDINGS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES FA MADE MISREPRESENTATIONS REGARDING RISK LEVELS OF INVESTMENTS FA RECOMMENDED

Product Type: Equity - OTC

Alleged Damages: \$44,000.00

Customer Complaint Information

Date Complaint Received: 06/06/2003

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: IT IS ALLEGED THAT THE FINANCIAL ADVISOR MADE UNAUTHORIZED PURCHASES OF SECURITIES. NO SPECIFIC DAMAGE AMOUNT ALLEGED.

Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 09/24/2002

Complaint Pending? No

Status: Denied

Status Date: 04/10/2003

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: IT IS ALLEGED THAT THE FINANCIAL ADVISOR MADE UNAUTHORIZED PURCHASES OF SECURITIES. NO SPECIFIC DAMAGE AMOUNT ALLEGED.

Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/24/2002

Complaint Pending? No

Status: Denied

Status Date: 04/10/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement MERRILL LYNCH AND THE FINANCIAL ADVISOR DENY ANY WRONGDOING IN CONNECTION WITH THE ALLEGED ACTIVITY IN THE CUSTOMER'S ACCOUNT.

Disclosure 6 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: THE CLIENT CLAIMS THAT MERRILL LYNCH SHOULD BEAR THE BURDEN OF HIS LOSSES BECAUSE HE WAS A NOVICE INVESTOR AND RELIED SOLELY ON MR. FERGUSON. NO SPECIFIC DAMAGES AMOUNT ALLEGED.



Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2001

Complaint Pending? No

Status: Denied

Status Date: 04/25/2002

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: THE CLIENT CLAIMS THAT MERRILL LYNCH SHOULD BEAR THE BURDEN OF HIS LOSSES BECAUSE HE WAS A NOVICE INVESTOR AND RELIED SOLELY ON MR. FERGUSON. NO SPECIFIC DAMAGES AMOUNT ALLEGED.

Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2001

Complaint Pending? No

Status: Denied

Status Date: 04/25/2002

Settlement Amount:

Individual Contribution Amount:
.....

Disclosure 7 of 13

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGED CHURNING, UNSUITABLE INVESTMENTS.

Product Type: Equity - OTC

Alleged Damages: \$51,000.00

Customer Complaint Information

Date Complaint Received: 09/07/2001

Complaint Pending? No

Status: Settled

Status Date: 04/10/2002

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Firm Statement MATTER WAS SETTLED TO AVOID THE COST OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES FC RECOMMENDED UNSUITABLE INVESTMENTS AND CHURNED THE ACCOUNT.

ALLEGED DAMAGES - UNSPECIFIED

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/07/2001

Complaint Pending? No

Status: Settled

Status Date: 04/10/2002

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: THE CLIENT ALLEGES THAT MR. CHANDIS MISREPRESENTED INVESTMENTS. NO SPECIFIC DAMAGES AMOUNT ALLEGED.



Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/25/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/07/2006

Settlement Amount:

Individual Contribution Amount:

Firm Statement

THE CLIENT'S ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT. THE INVESTMENTS WERE IN LINE WITH THE CLIENT'S AGGRESSIVE RISK TOLERANCE AND GROWTH INVESTMENT OBJECTIVES. IN ADDITION, 2 OF THE TRANSACTIONS IN QUESTION WERE UNSOLICITED. THIS COMPLAINT WAS PERFORMANCE DRIVEN.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER AND SMITH INC.

Allegations: THE CLIENT ALLEGES THAT MR. CHANDIS MISREPRESENTED INVESTMENTS. NO SPECIFIC DAMAGES AMOUNT ALLEGED.

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/25/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/09/2007

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Equity - OTC

Other Product Type(s): MUTUAL FUNDS; EQUITIES-LISTED



Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 08/03/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/01/2006

Settlement Amount:

Individual Contribution

Amount:

Firm Statement TRANSACTIONS WERE WITHIN STATED INVESTMENT GUIDELINES.
CLOSED, NO FURTHER ACTION WAS TAKEN BY THE CLIENT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRIL LYNCH, PIERCE, FENNER AND SMITH INC.

Allegations: CUSTOMER ALLEGES FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Equity - OTC

Other Product Type(s): MUTUAL FUNDS;EQUITIES-LISTED.

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 08/03/2001

Complaint Pending? Yes

Settlement Amount:

Individual Contribution

Amount:

Broker Statement MERRILL LYNCH IS INVESTIGATING THIS CLAIM.

Disclosure 10 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES UNSUITABLE RECOMMENDATIONS.

Product Type: Equity - OTC

Alleged Damages: \$44,000.00

Customer Complaint Information

Date Complaint Received: 06/09/2001

Complaint Pending? No



Status: Settled
Status Date: 01/28/2002
Settlement Amount: \$31,571.00
Individual Contribution Amount: \$0.00
Firm Statement FA IS NO LONGER WITH THE FIRM. THE MATTER WAS SETTLED TO AVOID THE EXPENSE OF LITIGATION.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER AND SMITH INC.
Allegations: CUSTOMER ALLEGES UNSUITABLE RECOMMENDATIONS.
Product Type: Equity - OTC
Alleged Damages: \$44,000.00

Customer Complaint Information

Date Complaint Received: 06/09/2001
Complaint Pending? No
Status: Settled
Status Date: 01/28/2002
Settlement Amount: \$31,571.00
Individual Contribution Amount: \$0.00

Disclosure 11 of 13

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: CUSTOMERS ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type: Equity - OTC
Alleged Damages: \$175,000.00

Customer Complaint Information

Date Complaint Received: 06/06/2001
Complaint Pending? No
Status: Settled
Status Date: 11/29/2001
Settlement Amount: \$64,000.00
Individual Contribution Amount: \$0.00
Firm Statement MATTER SETTLED BY FIRM TO AVOID EXPENSE OF LITIGATION FA NO

**Firm Statement**

MATTER SETTLED BY FIRM TO AVOID EXPENSE OF LITIGATION. FA NO LONGER WITH THE FIRM.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRIL LYNCH, PIERCE, FENNER AND SMITH INC.
Allegations: CUSTOMERS ALLEGE UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type: Equity - OTC
Alleged Damages: \$175,000.00

Customer Complaint Information

Date Complaint Received: 06/06/2001
Complaint Pending? No
Status: Settled
Status Date: 11/29/2001
Settlement Amount: \$64,000.00
Individual Contribution Amount: \$0.00

Disclosure 12 of 13

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: CUSTOMERS ALLEGE FC TOOK DISCRETION AND UNSUITABLE TRADING.
Product Type: Equity - OTC
Other Product Type(s): MUTUAL FUNDS, EQUITY-LISTED
Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 05/18/2001
Complaint Pending? No
Status: Settled
Status Date: 03/14/2002
Settlement Amount: \$135,000.00
Individual Contribution Amount: \$0.00
Firm Statement FIRM SETTLED THE CLAIM TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION. THE FA IS NO LONGER EMPLOYED BY THE FIRM.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:	MERRIL LYNCH, PIERCE, FENNER AND SMITH INC.
Allegations:	CUSTOMERS ALLEGED FC TOOK DISCRETION AND UNSUITABLE TRADING.
Product Type:	Equity - OTC
Other Product Type(s):	MUTUAL FUNDS, EQUITY-LISTED
Alleged Damages:	\$200,000.00

Customer Complaint Information

Date Complaint Received:	05/18/2001
Complaint Pending?	No
Status:	Settled
Status Date:	03/14/2002
Settlement Amount:	\$135,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	MATTER UNDER REVIEW.

Disclosure 13 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLIENT ALLEGED SECURITIES ACTIVITY THAT WAS INCONSISTENT WITH STATED INVESTMENT OBJECTIVES. ALLEGED UNAUTHORIZED TRADING CLAIM CAN NOT BE ADDRESSED, SINCE THE SALE OF THE SECURITY WAS EFFECTED AT ANOTHER BROKERAGE FIRM.
Product Type:	Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$20,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/16/1999
Complaint Pending?	No
Status:	Denied
Status Date:	09/09/1999
Settlement Amount:	
Individual Contribution Amount:	



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: CLIENT ALLEGED SECURITIES ACTIVITY THAT WAS INCONSISTENT WITH STATED INVESTMENT OBJECTIVES. ALLEGED UNAUTHORIZED TRADING CLAIM CAN NOT BE ADDRESSED, SINCE THE SALE OF THE SECURITY WAS EFFECTED AT ANOTHER BROKERAGE FIRM.
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): OPTION
Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 08/16/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement MATTER IS CURRENTLY UNDER REVIEW.



End of Report

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