IAPD Report

Torren Joseph Szuluk

CRD# 2591052

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Torren Joseph Szuluk (CRD# 2591052)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.P. MORGAN SECURITIES LLC	CRD# 79	06/27/2022
IA	J.P. MORGAN SECURITIES LLC	CRD# 79	06/27/2022

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	PURCHASE, NY	04/12/2017 - 07/15/2022
IA	MORGAN STANLEY	149777	Miami Beach, FL	04/12/2017 - 07/15/2022
IA	UBS FINANCIAL SERVICES INC.	8174	PALM BEACH, FL	12/12/2008 - 04/21/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **52** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Address: 270 PARK AVENUE
NEW YORK, NY 10017

Firm ID#: 79

	Regulator	Registration	Status	Date
B	24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B	BOX Exchange LLC	General Securities Representative	Approved	06/27/2022
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	Cboe Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	FINRA	General Securities Representative	Approved	06/27/2022
B	Investors' Exchange LLC	General Securities Representative	Approved	06/27/2022
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	06/27/2022
B	MEMX LLC	General Securities Representative	Approved	06/27/2022
B	MIAX Emerald, LLC	General Securities Representative	Approved	06/27/2022

Qualifications

	Regulator	Registration	Status	Date
B	MIAX PEARL, LLC	General Securities Representative	Approved	06/27/2022
B	MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	06/27/2022
B	NYSE American LLC	General Securities Representative	Approved	06/27/2022
B	NYSE Arca, Inc.	General Securities Representative	Approved	06/27/2022
B	NYSE National, Inc.	General Securities Representative	Approved	06/27/2022
B	NYSE Texas, Inc.	General Securities Representative	Approved	06/27/2022
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	06/27/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	06/27/2022
B	Nasdaq MRX, LLC	General Securities Representative	Approved	06/27/2022
B	Nasdaq PHLX LLC	General Securities Representative	Approved	06/27/2022
B	Nasdaq Stock Market	General Securities Representative	Approved	06/27/2022
B	Nasdaq Texas, LLC	General Securities Representative	Approved	06/27/2022
B	New York Stock Exchange	General Securities Representative	Approved	06/27/2022
B	Alabama	Agent	Approved	07/19/2022
B	Alaska	Agent	Approved	07/21/2022
B	Arizona	Agent	Approved	06/27/2022
IA	Arizona	Investment Adviser Representative	Approved	08/17/2023

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	08/25/2022
B	California	Agent	Approved	06/27/2022
IA	California	Investment Adviser Representative	Approved	05/23/2023
B	Colorado	Agent	Approved	08/31/2022
B	Connecticut	Agent	Approved	06/27/2022
B	Delaware	Agent	Approved	07/26/2022
B	District of Columbia	Agent	Approved	07/19/2022
B	Florida	Agent	Approved	06/27/2022
IA	Florida	Investment Adviser Representative	Approved	07/18/2022
B	Georgia	Agent	Approved	07/18/2022
B	Hawaii	Agent	Approved	10/20/2022
B	Idaho	Agent	Approved	07/15/2022
B	Illinois	Agent	Approved	08/22/2022
B	Indiana	Agent	Approved	07/25/2022
B	Iowa	Agent	Approved	07/07/2022
B	Kansas	Agent	Approved	06/27/2022
B	Kentucky	Agent	Approved	07/19/2022
B	Louisiana	Agent	Approved	07/19/2022
B	Maine	Agent	Approved	06/28/2022

Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	06/27/2022
B	Massachusetts	Agent	Approved	07/22/2022
B	Michigan	Agent	Approved	06/27/2022
B	Minnesota	Agent	Approved	07/19/2022
B	Mississippi	Agent	Approved	07/21/2022
B	Montana	Agent	Approved	06/27/2022
B	Nebraska	Agent	Approved	06/27/2022
B	Nevada	Agent	Approved	10/03/2022
B	New Hampshire	Agent	Approved	06/30/2022
B	New Jersey	Agent	Approved	06/27/2022
B	New Mexico	Agent	Approved	06/27/2022
IA	New Mexico	Investment Adviser Representative	Approved	05/13/2024
B	New York	Agent	Approved	06/27/2022
B	North Carolina	Agent	Approved	06/27/2022
B	North Dakota	Agent	Approved	07/23/2022
B	Ohio	Agent	Approved	06/27/2022
B	Oklahoma	Agent	Approved	09/12/2022
B	Oregon	Agent	Approved	06/29/2022
B	Pennsylvania	Agent	Approved	06/28/2022

Qualifications

	Regulator	Registration	Status	Date
B	Puerto Rico	Agent	Approved	07/08/2022
B	Rhode Island	Agent	Approved	07/19/2022
B	South Carolina	Agent	Approved	07/21/2022
B	South Dakota	Agent	Approved	07/29/2022
B	Tennessee	Agent	Approved	06/27/2022
B	Texas	Agent	Approved	06/27/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	06/27/2022
B	Utah	Agent	Approved	06/28/2022
B	Vermont	Agent	Approved	07/21/2022
B	Virgin Islands	Agent	Approved	07/21/2022
B	Virginia	Agent	Approved	07/19/2022
B	Washington	Agent	Approved	07/20/2022
B	West Virginia	Agent	Approved	07/18/2022
B	Wisconsin	Agent	Approved	07/19/2022
B	Wyoming	Agent	Approved	08/12/2022

Branch Office Locations

J.P. MORGAN SECURITIES LLC
3825 PGA BLVD
8TH AND 9TH FLOOR
PALM BEACH GARDENS, FL 33410

J.P. MORGAN SECURITIES LLC
West Palm beach, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	02/06/2006
B	General Securities Representative Examination (S7)	Series 7	04/11/1995

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/13/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/19/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/12/2017 - 07/15/2022	MORGAN STANLEY	CRD# 149777	PURCHASE, NY
IA	04/12/2017 - 07/15/2022	MORGAN STANLEY	CRD# 149777	Miami Beach, FL
IA	12/12/2008 - 04/21/2017	UBS FINANCIAL SERVICES INC.	CRD# 8174	PALM BEACH, FL
B	11/21/2008 - 04/21/2017	UBS FINANCIAL SERVICES INC.	CRD# 8174	PALM BEACH, FL
IA	09/17/2004 - 11/24/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	WEST PALM BEACH, FL
B	09/14/2004 - 11/24/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	WEST PALM BEACH, FL
IA	12/31/2001 - 08/11/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	RALEIGH, NC
B	02/23/2001 - 08/11/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	09/24/1999 - 02/23/2001	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	04/26/1995 - 10/22/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	Eighty Seven Park #1103, LLC	Owner/Partner	N	Miami Beach, FL, United States
06/2022 - Present	J.P. Morgan Securities LLC	REGISTERED REPRESENTATIVE	Y	Palm Beach Gardens, FL, United States
06/2022 - Present	JPMORGAN CHASE BANK, N.A.	Workforce member	Y	Palm Beach Gardens, FL, United States
05/2022 - Present	Ventiva	Employee/Contractor	N	Norwalk, CT, United States
04/2021 - Present	EIGHTY SEVEN PARK 1103, LLC	Owner/Partner	N	Miami Beach, FL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	Emboline	Employee/Contractor	N	santa cruz, CA, United States
09/2009 - Present	Szuluk Family LP	Owner/Partner	N	Miami Beach, FL, United States
04/2017 - 06/2022	Morgan Stanley	Financial Advisor	Y	Boca Raton, FL, United States
11/2008 - 04/2017	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	PALM BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Entity Name: Scout AI
Investment related: No
Address: 3960 N First St, San Jose, CA 95134
Nature of the other business: Artificial Intelligence
Position/Title/Relationship: Owner/Partner
Start Date: 03/13/2026
Approximate # of hours a week: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: Private Investment- no role

Entity Name: Hark Labs
Investment related: No
Address: 3960 N First St, San Jose, CA 95134
Nature of the other business: Artificial Intelligence
Position/Title/Relationship: Owner/Partner
Start Date: 02/20/2026
Approximate # of hours a week: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: AI lab. I will be making a passive investment. No role in the company.

Entity Name: Figure AI
Investment related: No
Address: 3960 N First St, San Jose, CA 95134
Nature of the other business: Technology
Position/Title/Relationship: Owner/Partner
Start Date: 03/24/2025
Approximate # of hours a week: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: Robotics company. No role, only investor.

Entity Name: EIGHTY SEVEN PARK 1103, LLC
Investment related: No

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Address: Private Residence
Nature of the other business: Real Estate
Position/Title/Relationship: Owner/Partner
Start Date: 04/29/2021
Approximate # of hours a week: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: Previous primary residence that is currently rented.

Entity Name: Szuluk Family LP
Investment related: No
"Address: Miami Beach FL 33154"
Nature of the other business: Real Estate
Position/Title/Relationship: Owner/Partner
Start Date: 09/28/2009
Approximate # of hours a month: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: Investment Holding Company for estate planning purposes

Entity Name: Ventiva
Investment related: No
Address: Norwalk, CT 33154
Nature of the other business: Technology
Position/Title/Relationship: Employee/Contractor
Start Date: 05/30/2022
Approximate # of hours a month: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: technology hardware co

Entity Name: Emboline
Investment related: No
Address: santa cruz, ca 33154
Nature of the other business: Medical Technology
Position/Title/Relationship: Employee/Contractor
Start Date: 11/13/2015
Approximate # of hours a month: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: medical technology company

Entity Name: Eighty Seven Park #1103, LLC
Investment related: No
"Address: Miami Beach, FL 33154"
Nature of the other business: Real Estate
Position/Title/Relationship: Owner/Partner
Start Date: 09/09/2022
Approximate # of hours a month: 0-10
Approximate # of hours during securities trading hours: 0
Briefly describe your duties: LLC to hold real estate which is my primary residence

Effective 6/27/2022 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services,

Registration & Employment History

OTHER BUSINESS ACTIVITIES

including deposit and credit products.

6.Szuluk Family Limited Partnership; Investment related; Investments business; General Partner (proprietor, partner, officer, director, employee, trustee, agent); Sep 2009; During business hours: 0; After business hours: 5

*318496 - McClure Szuluk Tuscaloosa LLC; Investment related Yes; Delray Beach, FL; Restaurant; Owner (proprietor, partner, officer, director, employee, trustee, agent); Jan 2016; After business hours: 2

*318495 - McClure Szuluk Investements; Investment related Yes; Daphne, AL; Restaurant; Owner (proprietor, partner, officer, director, employee, trustee, agent); Mar 2017; After business hours: 2

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;

- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES FINANCIAL ADVISOR FAILED TO FOLLOW HER INSTRUCTIONS AND DID NOT PURCHASE THE AMOUNT OF SHARES REQUESTED. TIME FRAME: JULY 5, 2012
Product Type:	Other: EQUITIES
Alleged Damages:	$33,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/13/2012
Complaint Pending?	No
Status:	Denied
Status Date:	08/08/2012
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Broker Statement	I DENY THESE ALLEGATIONS FOR THEY ARE WITHOUT MERIT AND I WILL DEFEND MYSELF ACCORDINGLY. I TOOK AND IMPLEMENTED THE INSTRUCTIONS AS STATED AND AGREED TO BY THE CLIENT. FUTHERMORE, I CALLED THE CLIENT TO VERIFY EXECUTION OF EACH ORDER AND THE CLIENT NEVER STATED DURING THOSE CALLS THAT THE EXECUTION OR ORDER WAS INCORRECT. THE TRADES OCCURRED AROUND THE FOURTH OF JULY AND THE CLIENT WAS MISTAKEN AS TO THE HOURS THE MARKET WAS OPEN DURING THE HOLIDAY.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES FA'S RECOMMENDATION TO INVEST IN HIGHLY SPECULATIVE FUNDS WAS UNSUITABLE. (03/14/2008 - 10/20/2009)
Product Type:	Mutual Fund
Alleged Damages:	$60,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2009
Complaint Pending?	No
Status:	Settled
Status Date:	11/30/2009
Settlement Amount:	$18,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES FA'S RECOMMENDATION TO INVEST IN HIGHLT SPECULATIVE FUNDS WAS UNSUITABLE . (03/14/2008 - 10/20/2009)
Product Type:	Mutual Fund
Alleged Damages:	$60,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2009
Complaint Pending?	No
Status:	Settled
Status Date:	11/30/2009
Settlement Amount:	$18,500.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	NEW YORK RESIDENT WRITES THAT CLOSED-END MUTUAL FUNDS PURCHASED BETWEEN 11/1/06 AND 6/26/07 LACKED DIVERSIFICATION AND WERE THEREFORE ADVERSELY AFFECTED BY THE SUBPRIME MORTGAGE MELTDOWN. HE ALSO CLAIMS THAT HE BELIEVES THE ISSUES WERE UNDERWRITTEN BY WACHOVIA. CLIENT TRANSFERRED SECURITIES IN KIND 11/13/07. HE CLAIMS $100,000 IN LOSSES.
Product Type:	Other
Other Product Type(s):	CLOSED END FUNDS
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	01/15/2008
Complaint Pending?	No
Status:	Denied
Status Date:	02/26/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED. CLIENT WAS GIVEN OPPORTUNITY FOR GREATER DIVERSIFICATION THROUGH MANAGED MUTUAL FUND PROGRAM, BUT DECLINED. CLIENT ASKED FOR MORE RECOMMENDATIONS OF CLOSED-END MUTUAL FUNDS, WHICH WERE DIVERSIFIED AMONG DOMEST, INTERNATIONAL, STOCKS, BONDS, AND CURRENCIES. ALL RECOMMENDATIONS WERE SUITABLE AND PROVIDED CLIENT A HIGH LEVEL OF TAX-FREE OR LOWER-TAX INCOME.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC

Allegations:	FLORIDA RESIDENT WRITES THAT HE GAVE FA INSTRUCTION TO LIQUIDATE HIS ASSET ADVISOR FEE-BASED NON-DISCRETIONARY PORTFOLIO SOME TIME IN OCTOBER, BUT THAT NO ACTION WAS TAKEN. HE IS ASKING FOR THE MARKET LOSSES OVER THE LIFE OF THE ACCOUNT, WHICH WAS OPENED FEBRUARY 13, 2007. CLIENT INVESTED $800,000, AND HAS WITHDRAWN $170,000. CURRENT VALUE IS $601,902, SO LOSSES ARE ESTIMATED TO BE $28,098.
Product Type:	Other
Other Product Type(s):	WRAP ACCOUNTS
Alleged Damages:	$28,098.00

Customer Complaint Information

Date Complaint Received:	10/25/2007
Complaint Pending?	No
Status:	Denied
Status Date:	12/03/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED. CLIENT'S CLAIMS WERE NOT PROVEN TO BE CREDIBLE. CLIENT PHYSICALLY THREATENED FA, AND THEREFORE HAS BEEN ASKED TO MOVE HIS ACCOUNT.

End of Report

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