



## IAPD Report

# Douglas Emitte

CRD# 2594396

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Douglas Emitte (CRD# 2594396)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/20/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DAE WEALTH MANAGEMENT	CRD# 324692	01/25/2023

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	ROSEVILLE, CA	03/20/2013 - 12/31/2024
IA	ONESOURCE WEALTH MANAGEMENT	319078	GRANITE BAY, CA	06/24/2022 - 02/08/2023
IA	ONE SOURCE HEALTH & WEALTH MANAGEMENT	194511	GRANITE BAY, CA	09/28/2017 - 12/31/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **DAE WEALTH MANAGEMENT**

Main Address: ROSEVILLE, CA

Firm ID#: 324692

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/25/2023

### Branch Office Locations

**DAE WEALTH MANAGEMENT**  
ROSEVILLE, CA



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination (S31)	Series 31	06/03/1997
<b>B</b> General Securities Representative Examination (S7)	Series 7	02/25/1997

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	02/03/1998
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	08/23/1995



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/20/2013 - 12/31/2024	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	ROSEVILLE, CA
IA	06/24/2022 - 02/08/2023	ONESOURCE WEALTH MANAGEMENT	CRD# 319078	GRANITE BAY, CA
IA	09/28/2017 - 12/31/2022	ONE SOURCE HEALTH & WEALTH MANAGEMENT	CRD# 194511	GRANITE BAY, CA
IA	04/05/2013 - 05/30/2018	PKS ADVISORY SERVICES, LLC	CRD# 125648	ROSEVILLE, CA
B	08/05/2011 - 03/22/2013	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ROSEVILLE, CA
IA	08/05/2011 - 03/22/2013	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ROSEVILLE, CA
B	06/01/2009 - 08/15/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	ROSEVILLE, CA
IA	06/01/2009 - 08/15/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	ROSEVILLE, CA
IA	03/04/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	ROSEVILLE, CA
B	03/03/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	ROSEVILLE, CA
IA	07/31/2001 - 03/09/2009	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	ROSEVILLE, CA
B	06/06/2001 - 03/09/2009	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	ROSEVILLE, CA
B	05/08/1997 - 06/11/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	02/26/1997 - 04/21/1997	INTERFIRST CAPITAL CORPORATION	CRD# 7659	LOS ANGELES, CA



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	DAE Capital Strategies LLC	Investment Adviser Representative	Y	ROSEVILLE, CA, United States
06/2022 - Present	OneSource Wealth Management	Investment Adviser Representative	Y	Granite Bay, CA, United States
09/2017 - Present	OneSource Health & Wealth Management	President/Investment Adviser Representative	Y	Granite Bay, CA, United States
03/2013 - Present	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REPRESENTATIVE	Y	ALBANY, NY, United States
04/2013 - 05/2018	PKS ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	ALBANY, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) D.A.E Capital Strategies, LLC DBA D.A.E Wealth Management. Investment Related. At registered location. RIA. IAR/Founder & CEO. 12/22/2022. Hrs/month 50 with 6 during trading hours. Financial planning, investment management, retirement planning, insurance, and alternative investments.

Individual is a licensed insurance agent.

Real Estate agent license but not active.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO INVESTMENTS, LLC.
<b>Allegations:</b>	SUITABILITY
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$51,368.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/09/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/13/2008

#### Settlement Amount:

#### Individual Contribution Amount:

<b>Broker Statement</b>	I BEGAN WORKING W/ CLIENTS IN 10/2002, WHO HAD MOVED INTO AREA & HAD MONEY SET ASIDE TO PURCHASE HOME. I OPENED THE ACCOUNT & PURCHASED 3 CD'S. AFTER SHORT TERM CD'S CAME DUE, THE CLIENT WIRED OUT 206K TO PURCHASE HOME. AT THIS TIME THE CLIENT REQUESTED INFO ON HOW TO GENERATE AS MUCH INTEREST ON A MONTHLY BASIS AS POSSIBLE TO HELP W/ LIVING EXPENSES. THE
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CLIENTS WERE EXPERIENCED INVESTORS IN MUTUAL FUNDS & VARIABLE ANNUITIES. CLIENT WAS NOW RETIRED, BUT WIFE CONTINUED TO WORK. AFTER DISCUSSING ALL TYPES OF FIXED INCOME INVESTMENTS, I RECOMMENDED 2 SEPARATE PREFERRED INCOME FUNDS BECAUSE OF THE DIVIDEND RATE. THESE FUNDS INVEST PRIMARILY IN PREFERRED STOCKS W/ EMPHASIS ON HIGH CURRENT INCOME WHILE TRYING TO MITIGATE DOWNSIDE TO PRINCIPAL AS WELL AS PAYING MONTHLY DIVIDENDS. CLIENTS IMMEDIATELY BEGAN TAKING MONTHLY DIVIDENDS. OVER LAST 5+ YEARS, I MET W/ CLIENTS REGULARLY, 3-4 TIMES PER YEAR, IN REVIEWING THE INVESTMENTS. IN 2/2006, WHEN THE VALUE OF THE ACCOUNT WAS APPROX \$132K, I RECOMMENDED FURTHER DIVERSIFYING THEIR HOLDINGS, BUT CLIENTS WANTED TO MAINTAIN EXISTING INVESTMENTS AS THEY LIKED THE INCOME. WE CONTINUED TO MONITOR THROUGHOUT 2007 AS THE ECONOMY & FINANCIAL STATUS OF MANY COMPANIES CAME INTO QUESTION. ON 9/4/07, I RECOMMENDED SELLING INVESTMENTS EVEN AT A LOSS TO PROTECT CAPITAL. THE CLIENT DIDN'T WANT TO SELL WHILE THE INVESTMENTS WERE DOWN & WANTED TO WAIT UNTIL THEY CAME BACK UP. HE SAID, "HE WAS JUST GOING TO RIDE IT OUT & SEE HOW MUCH MORE THINGS IMPROVE." THE ECONOMY BEGAN TO DETERIORATE ALONG W/ THE VALUE IN CORPORATE FIXED INCOME. THE CLIENT ULTIMATELY DECIDED TO LIQUIDATE ENTIRE ACCOUNT ON 7/3/08. I HAVE CONTINUED TO REMIND THE CLIENT OF THE DIVIDENDS THAT THEY HAVE WITHDRAWN FROM THE INVESTMENTS OVER THE LAST 5+ YEARS TOTALING APPROX \$49K. THE INVESTMENTS WERE APPROPRIATE AT THE TIME THE RECOMMENDATION WAS MADE & UNDER NORMAL ECONOMIC CONDITIONS WOULD REMAIN SO. I ADVISED THE CLIENT TO EITHER SELL/DIVERSIFY A COUPLE OF TIMES TO NO AVAIL.

## Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO INVESTMENTS, LLC.
<b>Allegations:</b>	DAUGHTER OF CLIENT CLAIMS INVESTMENT WAS UNSUITABLE FOR 86 YEAR OLD MOTHER.
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	CLOSED END FUND
<b>Alleged Damages:</b>	\$10,000.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	08/07/2007
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/11/2007
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

<b>Broker Statement</b>	I BEGAN WORKING WITH THE CLIENT IN APRIL 2003, WHEN SHE WAS IN THE MIDST OF SELLING HER HOME AND MOVING INTO AN ASSISTED LIVING FACILITY. THE MOVE WAS GOING TO GENERATE ADDITIONAL MONTHLY EXPENSES AND SHE WANTED TO BUILD A PORTFOLIO THAT
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WOULD PROVIDE HER ADDITIONAL INCOME TO LIVE ON. AT THAT TIME, BASED UPON HER LIQUID NET WORTH AND RISK FACTORS, I RECOMMENDED A PORTFOLIO OF FIXED INCOME MUTUAL FUNDS, WHICH WAS AGREED TO BY THE CLIENT. OVER THE NEXT 3 AND HALF YEARS, THE CLIENT WITHDREW MONEY FROM HER ACCOUNTS. DURING THIS TIME, LONG TERM INTEREST RATES HAD DECLINED, AS WELL AS, DIVIDENDS ON THE BOND FUNDS. I SPOKE WITH THE CLIENT IN DECEMBER 2006 TO REVIEW HER ACCOUNT. DURING THIS MEETING, THE CLIENT INQUIRED ABOUT RECEIVING ADDITIONAL INTEREST ON THE REMAINING MONEY SHE HAD INVESTED. I RECOMMENDED ANOTHER INVESTMENT, WHICH CONSISTED OF DIVERSIFIED INVESTMENTS OF PREFERRED STOCK, CASH, FIXED INCOME AND LARGE DIVIDEND PAYING STOCKS. THIS WAS A NEW OFFERING AND I EXPLAINED TO THE CLIENT ABOUT THE PROJECTED DIVIDEND. I FURTHER EXPLAINED THAT THE PRINCIPAL WAS NOT GUARANTEED AND THE VALUE WILL FLUCTUATE. I ALSO EXPLAINED THAT ADDITIONAL INCOME COMES WITH SOME VOLATILITY. THERE WERE NO OUT OF POCKET COSTS FOR THE INITIAL INVESTMENTS. THE CLIENT IS NOT FILING THIS COMPLAINT, BUT RATHER THE CLIENT'S DAUGHTER WHO DID NOT PARTICIPATE IF ANY OF OUR MEETINGS, NOR WAS PRIVY TO CLIENT'S DECISION TO AGREE TO THIS TRANSACTION. ALL INVESTMENT DECISIONS WERE MADE IN LINE WITH THE CLIENTS STATED GOALS, OBJECTIVES, RISK TOLERANCE, AND WITH THE CLIENTS APPROVAL. SEVERAL WEEKS PRIOR TO THE COMPLAINT BEING FILED, I MET WITH BOTH THE CLIENT AND HER DAUGHTER TO REVIEW THE ACCOUNT AND IN PARTICULAR THE INVESTMENT IN QUESTION. AT THAT TIME I ANSWERED ALL THE QUESTIONS ASKED OF ME AND MAINTAINED MY RECOMMENDATION TO HOLD THE SECURITY FOR THE LONG TERM FOR THE REASONS I RECOMMENDED IT INITIALLY.



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$40,569.08
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	05/10/2016
<b>Date Individual Learned:</b>	05/20/2016
<b>Type of Court:</b>	Superior Court
<b>Name of Court:</b>	Superior Court of California County of Placer
<b>Location of Court:</b>	Roseville, California
<b>Docket/Case #:</b>	2016-0035126
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$21,063.45
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	05/10/2016
<b>Date Individual Learned:</b>	05/20/2016
<b>Type of Court:</b>	Superior Court
<b>Name of Court:</b>	Superior Court of California County of Placer
<b>Location of Court:</b>	Roseville, California
<b>Docket/Case #:</b>	2016-0035126
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

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