



## IAPD Report

# CHADWICK C COLLINS

CRD# 2597677

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHADWICK C COLLINS (CRD# 2597677)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/24/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WEDBUSH SECURITIES INC.	CRD# 877	02/11/2022
<b>IA</b>	WEDBUSH SECURITIES INC.	CRD# 877	02/11/2022

### QUALIFICATIONS

This representative is currently registered in **23** SRO(s) and 2 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	KESTRA INVESTMENT SERVICES, LLC	42046	Carlsbad, CA	01/12/2017 - 02/14/2022
<b>IA</b>	KESTRA PRIVATE WEALTH SERVICES, LLC	155193	Carlsbad, CA	01/12/2017 - 02/14/2022
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	CARLSBAD, CA	07/15/2009 - 01/17/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 23 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**  
Main Address: ATTN: COMPLIANCE DEPT.  
225 S. LAKE AVE PENTHOUSE  
PASADENA, CA 91101  
Firm ID#: 877

Regulator	Registration	Status	Date
<b>B</b> BOX Exchange LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe C2 Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> FINRA	General Securities Representative	Approved	02/11/2022
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> MIAX PEARL, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> MIAX Sapphire	General Securities Representative	Approved	09/23/2024
<b>B</b> Miami International Securities Exchange, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> NYSE American LLC	General Securities Representative	Approved	02/11/2022



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> NYSE Arca, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> NYSE National, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> NYSE Texas, Inc.	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq GEMX, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq ISE, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq MRX, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	02/11/2022
<b>B</b> Nasdaq Texas, LLC	General Securities Representative	Approved	02/11/2022
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	02/11/2022
<b>B</b> Arizona	Agent	Approved	02/11/2022
<b>B</b> California	Agent	Approved	02/11/2022
<b>IA</b> California	Investment Adviser Representative	Approved	02/11/2022

### Branch Office Locations

**WEDBUSH SECURITIES INC.**  
1917 PALOMAR OAKS WAY  
SUITE 140  
CARLSBAD, CA 92008

**WEDBUSH SECURITIES INC.**  
SAN MARCOS, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	07/15/1997
General Securities Representative Examination (S7)	Series 7	04/07/1997

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	06/03/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	05/02/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/12/2017 - 02/14/2022	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	Carlsbad, CA
IA	01/12/2017 - 02/14/2022	KESTRA PRIVATE WEALTH SERVICES, LLC	CRD# 155193	Carlsbad, CA
B	07/15/2009 - 01/17/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CARLSBAD, CA
IA	07/15/2009 - 01/17/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CARLSBAD, CA
IA	07/08/1997 - 07/08/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CARLSBAD, CA
B	04/08/1997 - 07/08/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CARLSBAD, CA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2022 - Present	WEDBUSH SECURITIES	Independent Contractor	Y	CARLSBAD, CA, United States
01/2017 - 02/2022	Kestra Investment Services	Registered Rep	Y	Carlsbad, CA, United States
01/2017 - 02/2022	Kestra Private Wealth Service	Investment Advisor Representative	Y	Carlsbad, CA, United States
11/2016 - 01/2017	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	CARLSBAD, CA, United States
07/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	CARLSBAD, CA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Business Name: Stone Beacon Capital Investment Related: Yes Address: 1917 Palomar Oaks Way, Suite 140 Carlsbad CA 92008 Nature of Business: Registered Rep Activities through Wedbush Securities using a DBA name. Title or Relationship: CEO,



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

IAR Start Date: 1/12/2017 Hours per month: 91% - 100% (145 - 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment Advisory Services

2) American Cancer Society, San Diego, CA. Not investment related. Executive Partnership Counsel. Member at Large for the organization. About 12 hours yearly are devoted to the activity. Start date: 2/11/26



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	6
Termination	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Court Details:</b>	VENTURA, CALIFORNIA SHERRIFF'S OFFICE 95C004620
<b>Charge Date:</b>	04/28/1995
<b>Charge Details:</b>	BURGLARY
<b>Felony?</b>	
<b>Current Status:</b>	Final
<b>Status Date:</b>	12/02/1996
<b>Disposition Details:</b>	ON 5/5/96 MR. COLLINS WAS CONVICTED OF TRESPASSING, A MISDEMEANOR. THE DISPOSITION INDICATES THAT, ON 12/2/96, THE CONVICTION FOR TRESPASSING WAS SET ASIDE AND A PLEA OF NOT GUILTY ENTERED. THE COMPLAINT WAS DISMISSED.
<b>Broker Statement</b>	AFTER A TWO YEAR RELAIONSHIP WITH MEGAN DELL, A HIGH SCHOOL SWEETHEART, I CHOSE TO TERMINATE THE RELATIONSHIP AS I WAS THEN IN COLLEGE AND I WANTED TO SEE OTHER PEOPLE. MS. DELL AHD GREAT DIFFICULTY ACCEPTING THE SITUATUION, AND AFTER PLACING NUMEROUS PHONE CALLS TO RETRIEVE MY PERSONAL PROPERTY, WHICH INCLUDED CLOTHING, ELECTRONICS, AND LUGGAGE, I WENT TO HER HOUSE TO ASK HER IN PERSON TO RETURN MY BELONGINGS. MS. DELL'S FATHER IS A LOS ANGELES POLICMAN, AND SINCE HE CONSIDERED I WAS ON THEIR PROPERTY WITHOUT PERMISSION HE CONCLUDED I WAS TRESPASSING IN MY ATTEMPT TO OBTAIN MY POSSESSIONS. HE SUBSEQUENTLY FILED A MISDEMEANOR COMPLAINT AGAINST ME.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client attorney alleges unsuitable purchase of Nabriva Therapeutics (NBRV) and Equilibrium, Inc (EQ) for [REDACTED] IRA and Nabriva Therapeutics for [REDACTED] IRA.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$466,449.65

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/13/2022

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/25/2024

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 24-00656

**Date Notice/Process Served:** 03/25/2024

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/26/2024

**Monetary Compensation Amount:** \$137,500.00

**Individual Contribution Amount:** \$0.00

.....



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client attorney alleges unsuitable purchase of Nabriva Therapeutics (NBRV) and Equilium, Inc (EQ) for [REDACTED] IRA and Nabriva Therapeutics for [REDACTED] IRA.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$466,449.65

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/13/2022

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/25/2024

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 24-00656

**Date Notice/Process Served:** 03/25/2024

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/26/2024

**Monetary Compensation Amount:** \$137,500.00

**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 6

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client alleges FP was neglectful and reckless with the management of their



portfolio from 2017 until 2021.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$2,375,000.00

**Alleged Damages Amount Explanation (if amount not exact):** plus monies equivalent to fair market gains for previous 5 years

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/22/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/05/2023

**Settlement Amount:** \$900,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client alleges FP was neglectful and reckless with the management of their portfolio from 2017 until 2021.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$2,375,000.00

**Alleged Damages Amount Explanation (if amount not exact):** plus monies equivalent to fair market gains for previous 5 years

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/22/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/05/2023

**Settlement Amount:** \$900,000.00



**Individual Contribution Amount:** \$0.00

**Disclosure 3 of 6**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client alleges account losses in IRA and Trust due to lack of fiduciary responsibility and margin activity.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$1,000,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Client alleges damages in excess of \$1,000,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/09/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/18/2022

**Settlement Amount:** \$1,700,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Client alleges account losses in IRA and Trust due to lack of fiduciary responsibility and margin activity.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$1,000,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Client alleges damages in excess of \$1,000,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/09/2021

Complaint Pending? No

Status: Settled

Status Date: 11/18/2022

Settlement Amount: \$1,700,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: KESTRA INVESTMENT SERVICES, LLC

Allegations: Claimant alleges that Representative Collins made unsuitable recommendations and investments that were inconsistent with his investment profile. Additionally Claimant alleges that Representative Collins recommended Claimant replace employer sponsored term life policy with IUL policy without providing material information, including the true cost of the premiums. Further, Claimant alleges that Representative Collins recommended that Claimant secure loan proceeds and then subsequently invested said loan proceeds in various investments. Claimant alleges that due to Representative Collin's recommendations and investment practices he incurred damages.

Product Type: Equity Listed (Common & Preferred Stock) Insurance

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? No

Status: Settled

Status Date: 01/29/2022

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual



**Employing firm when activities occurred which led to the complaint:** KESTRA INVESTMENT SERVICES, LLC

**Allegations:** Claimant alleges that Representative Collins made unsuitable recommendations and investments that were inconsistent with his investment profile. Additionally Claimant alleges that Representative Collins recommended Claimant replace employer sponsored term life policy with IUL policy without providing material information, including the true cost of the premiums. Further, Claimant alleges that Representative Collins recommended that Claimant secure loan proceeds and then subsequently invested said loan proceeds in various investments. Claimant alleges that due to Representative Collin's recommendations and investment practices he incurred damages.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Insurance

**Alleged Damages:** \$600,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/15/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/29/2022

**Settlement Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 5 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors, LLC

**Allegations:** Client alleged commissions were not disclosed in advance of transactions. (12/29/2015-3/18/2016)

**Product Type:** Other: Miscellaneous

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Alleged damages, unspecified, but estimated to be more than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No



### Customer Complaint Information

Date Complaint Received: 03/18/2016

Complaint Pending? No

Status: Settled

Status Date: 04/18/2016

Settlement Amount: \$6,559.31

Individual Contribution Amount: \$0.00

**Broker Statement** Historically, the account did not engage in many transactions, but recently the client changed his investment strategy to include more active trading. I was unaware that the increase in trading would continue which resulted in an notable increase in commission. In order to accommodate the client's changing investment strategy, the account was enrolled in a Fee-Based program and a portion of the commissions for the past active trading were rebated as a courtesy.

### Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES EXCESSIVE TRADING AND UNSUITABLE INVESTMENT RECOMMENDATIONS FROM 2006 TO 2009.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$700,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-01437

Filing date of arbitration/CFTC reparation or civil litigation: 05/14/2013

### Customer Complaint Information

Date Complaint Received: 06/10/2013

Complaint Pending? No

Status: Settled

Status Date: 02/27/2014

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$0.00



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:** THE CUSTOMER ALLEGES EXCESSIVE TRADING AND UNSUITABLE INVESTMENT RECOMMENDATIONS FROM 2006 TO 2009.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$700,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 13-01437

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/14/2013

### Customer Complaint Information

**Date Complaint Received:** 06/10/2013

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/27/2014

**Settlement Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** MERRILL LYNCH,PIERCE,FENNER &SMITH INC  
**Termination Type:** Discharged  
**Termination Date:** 06/08/2009  
**Allegations:** MR. COLLINS WAS TERMINATED ON JUNE 8,2009 FOR VIOLATING THE FIRM'S POLICY REGARDING SHORT-TERM MUTUAL FUND TRADING AND HAVING CHECKS IN HIS PERSONAL ACCOUNT RETURNED FOR INSUFFICIENT FUNDS. THIS CONDUCT DID NOT INVOLVE CUSTOMER ACCOUNTS.  
**Product Type:** No Product

---

**Reporting Source:** Individual  
**Firm Name:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC  
**Termination Type:** Discharged  
**Termination Date:** 06/08/2009  
**Allegations:** MR. COLLINS WAS TERMINATED ON JUNE 8, 2009 FOR VIOLATING THE FIRM'S POLICY REGARDING SHORT-TERM MUTUAL FUND TRADING AND HAVING CHECKS IN HIS PERSONAL ACCOUNT RETURNED FOR INSUFFICIENT FUNDS. THIS CONDUCT DID NOT INVOLVE CUSTOMER ACCOUNTS.  
**Product Type:** No Product



## End of Report

This page is intentionally left blank.