



## IAPD Report

# LEE CHRISTIAN BASHFORTH

CRD# 2602432

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LEE CHRISTIAN BASHFORTH (CRD# 2602432)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	COSTA MESA, CA	08/17/2020 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	COSTA MESA, CA	08/14/2020 - 06/14/2024
B	LPL FINANCIAL LLC	6413	COSTA MESA, CA	11/29/2017 - 08/26/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/14/2024
<b>B</b> California	Agent	Approved	06/14/2024
<b>IA</b> California	Investment Adviser Representative	Approved	06/14/2024
<b>B</b> Idaho	Agent	Approved	11/12/2024
<b>B</b> Illinois	Agent	Approved	06/14/2024
<b>B</b> Minnesota	Agent	Approved	10/24/2024
<b>B</b> Nevada	Agent	Approved	07/19/2024
<b>B</b> New Mexico	Agent	Approved	06/14/2024
<b>B</b> North Carolina	Agent	Approved	06/14/2024
<b>B</b> Texas	Agent	Approved	08/23/2024
<b>B</b> Washington	Agent	Approved	06/14/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
575 ANTON BLVD. SUITE 660



## Qualifications

COSTA MESA, CA 92626



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
---	-----	------------

<b>B</b> General Securities Representative Examination (S7)	Series 7	05/10/1995
---	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	06/21/1995
--	-----------	------------

<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	06/07/1995
---	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	COSTA MESA, CA
B	08/14/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	COSTA MESA, CA
B	11/29/2017 - 08/26/2020	LPL FINANCIAL LLC	CRD# 6413	COSTA MESA, CA
IA	11/29/2017 - 08/26/2020	LPL FINANCIAL LLC	CRD# 6413	COSTA MESA, CA
IA	02/12/2013 - 12/01/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	COSTA MESA, CA
B	02/14/2013 - 11/29/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	COSTA MESA, CA
IA	08/18/2004 - 02/14/2013	WALNUT STREET SECURITIES, INC.	CRD# 15840	IRVINE, CA
B	08/16/2004 - 02/14/2013	WALNUT STREET SECURITIES, INC.	CRD# 15840	IRVINE, CA
IA	07/19/1999 - 08/24/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
B	07/06/1999 - 08/24/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	05/11/1995 - 07/14/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	COSTA MESA, CA, United States
08/2020 - 06/2024	SECURITIES AMERICA ADVISORS	IAR	Y	COSTA MESA, CA, United States
08/2020 - 06/2024	SECURITIES AMERICA INC	REGISTERED REP	Y	COSTA MESA, CA, United States
11/2017 - 08/2020	LPL FINANCIAL LLC	Mass Transfer	Y	COSTA MESA, CA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2013 - 11/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

**1. LEE C. BASHFORTH**

POSITION: Insurance agent NATURE: Insurance Sales INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 11/29/2017  
 ADDRESS: 575 ANTON BLVD., STE #660, COSTA MESA CA 92626, United States  
 DESCRIPTION: Sales of insurance products listed above

**2. BASHFORTH ILIT**

POSITION: Trustee NATURE: Trustee INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2015  
 ADDRESS: 575 ANTON BLVD., STE #660, COSTA MESA CA 92626, United States  
 DESCRIPTION: I serve as trustee for the above referenced trust for my parents

**3. DBA - Integrated Capital Management, Inc**

**4. BLACK MOUNTAIN WEALTH MANAGEMENT, INC**

POSITION: President/Owner NATURE: The business is an S Corporation. INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 12/10/2024  
 ADDRESS: 575 Anton Blvd., Ste. 660, Costa Mesa CA 92626, United States  
 DESCRIPTION: The duties for my S Corp are identical in every way to my activities as an independent advisor. Just as in other professions, I have opted to create a professional corporation, on the advice of legal and tax counsel, in order to efficiently and appropriately account for my revenue and expenses consistent with my role as an advisor.

**5. MOOREA IO LLC**

POSITION: Managing Member NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 05/15/2026  
 ADDRESS: 5931 Claridge Drive, Houston TX 77096, United States  
 DESCRIPTION: The other and primary Managing Member is my brother and the entity is being formed for estate planning/tax purposes. It is entirely unrelated to my practice as an advisor/wealth manager. My role is to settle the estate upon his passing only.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WALNUT STREET SECURITIES
<b>Allegations:</b>	CUSTOMER ALLEGED FUNDS WERE PROVIDED TO THE REPRESENTATIVE IN DECEMBER 2004 FOR INVESTMENT; HOWEVER, HE WAS NOT MADE AWARE OF THE TYPE OF PRODUCTS PURCHASED. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.
<b>Product Type:</b>	Annuity-Variable Mutual Fund
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	WE BELIEVE THE DAMAGES WOULD BE ABOVE THE REPORTING THRESHHOLD.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/17/2012
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied



**Status Date:** 11/28/2012

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE ALLEGATIONS OF THIS FORMER CLIENT ARE PREPOSTEROUS, WITHOUT MERIT, AND HAVE NO BASIS IN FACT. INDEED, NUMEROUS DOCUMENTS WERE PROVIDED TO AND SIGNED BY THE FORMER CLIENT THAT DISCLOSED AND EXPLAINED THE TYPE OF PRODUCTS AT ISSUE AND DIRECTLY REFUTE THESE ALLEGATIONS. OBVIOUSLY, IF A CLIENT TAKES HIS OR HER BUSINESS TO ANOTHER FINANCIAL ADVISOR, NEITHER MYSELF NOR THE FIRM CAN BE HELD RESPONSIBLE FOR THE ACTIONS OF THE NEW ADVISOR AND/OR THE FORMER CLIENT.

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WALNUT STREET SECURITIES

**Allegations:** ALLEGATIONS OF UNSUITABLE VARIABLE ANNUITY INVESTMENTS.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$774,836.76

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-04726

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/17/2009

### Customer Complaint Information

**Date Complaint Received:** 08/18/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/16/2010

**Settlement Amount:** \$55,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

THIS MATTER WAS SETTLED BY METLIFE/WSS SECURITIES WITHOUT MY KNOWLEDGE, AGREEMENT OR PARTICIPATION. THE FIRM(S) ALONE MADE THE DECISION TO SETTLE THIS CASE BECAUSE, LIKE ANY DEEP POCKETED COMPANY, THEY PREFERRED TO PAYOFF A NUISANCE MATTER RATHER THAN CONTINUE TO PAY ATTORNEY'S FEES. THE ORIGINAL COMPLAINT WAS REJECTED BY METLIFE/WSS WITH A FINDING OF NO



WRONGDOING WHATSOEVER ON MY PART BUT THE INDUSTRY/SYSTEM PROVIDED FOR AN EFFORTLESS SETTLEMENT FOR THE CLAIMANTS.

THE COMPLAINT ITSELF BY FORMER CLIENTS WHO CAME TO ME FOR ASSISTANCE IS FRIVOLOUS, TRANSPARENT, AND COMPLETELY WITHOUT MERIT ON ITS FACE. THE BASIS OF THE COMPLAINT IS A FIGMENT OF THE IMAGINATION OF A COMPETING ADVISOR, WHO WAS APPARENTLY SO DESPERATE TO GENERATE A COMMISSION, THAT HE CHOSE TO SLANDER ME WHILE NOT EVEN UNDERSTANDING THE INVESTMENT VEHICLES BEING USED IN THE FIRST PLACE. IT WAS MY PREFERENCE TO LITIGATE THIS MATTER THROUGH TO COMPLETION SO THAT THE TRUTH COULD BE REVEALED. REGRETTABLY, I WAS REPEATEDLY TOLD THAT "THE TRUTH DID NOT MATTER" AND MY PREFERENCES WERE NEITHER HEARD NOR VALUED. AS A RESULT, OPPORTUNISTIC AND BASELESS COMPLAINTS, WHICH ARE COMPLETELY PREDICTABLE IN WEAK MARKET PERIODS LIKE 2008, WILL BE PERPETUATED. I AM SUPREMELY CONFIDENT THAT HAD I BEEN GIVEN AN OPPORTUNITY TO PRESENT WHAT ACTUALLY HAPPENED IN THIS MATTER THAT MY ACTIONS, WHICH WERE AT ALL TIMES SUITABLE AND APPROPRIATE, WOULD HAVE BEEN COMPLETELY VINDICATED.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WALNUT STREET SECURITIES

**Allegations:** CUSTOMER ALLEGES THE VARIABLE ANNUITY HE PURCHASED IN FEBRUARY 2008 WAS NOT SUITABLE AND THE REPRESENTATIVE ADVISED THE CONTACT WOULD EARN A SPECIFIC INTEREST RATE EVERY YEAR FOR LIFE ALONG WITH PENALTY FREE WITHDRAWALS. CUSTOMER ALLEGES DAMAGES IN THE AMOUNT OF PREMIUM PAID AS NOTED BELOW.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 06/18/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 10/03/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** [CUSTOMER] RECEIVED THE PREMIUM HE PAID INTO THE ANNUITY, \$400,000, UNDER THE FREE LOOK PROVISION PROVIDED BY THE ANNUITY CONTRACT. THE TERMS AND PROVISIONS OF THE ANNUITY CONTRACT, INCLUDING THE 4 YEAR SURRENDER PERIOD, THE GUARANTEED INCOME BENEFIT RIDER AND THE USE OF IRS SECTION 72(T) TO ESTABLISH SUBSTANTIALLY EQUAL PERIODIC PAYMENTS WERE THOROUGHLY REVIEWED WITH [CUSTOMER] BEFORE THE COMPLETION OF THE APPLICATION. BASED ON THESE DISCUSSIONS WITH [CUSTOMER] THE RECOMMENDATIONS MADE WERE APPROPRIATE AND SUITABLE.



## End of Report

This page is intentionally left blank.