



IAPD Report

WILLIAM BLAIR REILLY

CRD# 2603608

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM BLAIR REILLY (CRD# 2603608)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/30/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	06/13/2024
B	LPL FINANCIAL LLC	CRD# 6413	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	ROSWELL, GA	01/02/2009 - 05/28/2024
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ROSWELL, GA	06/14/2004 - 05/28/2024
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	ROSWELL, GA	09/27/2005 - 01/02/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	General Securities Sales Supervisor	Approved	06/14/2024
B	Alabama	Agent	Approved	07/15/2024
B	California	Agent	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	07/19/2024
IA	Georgia	Investment Adviser Representative	Approved	06/13/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	05/18/2026
B	Indiana	Agent	Approved	07/15/2024
B	Iowa	Agent	Approved	07/02/2024
B	Kentucky	Agent	Approved	10/02/2024
B	Maryland	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B Mississippi	Agent	Approved	06/14/2024
B Nevada	Agent	Approved	06/14/2024
B New Jersey	Agent	Approved	07/09/2024
B New York	Agent	Approved	06/14/2024
B North Carolina	Agent	Approved	09/10/2024
B Oklahoma	Agent	Approved	09/06/2024
B South Carolina	Agent	Approved	06/14/2024
B Tennessee	Agent	Approved	07/12/2024
B Texas	Agent	Approved	07/26/2024
IA Texas	Investment Adviser Representative	Restricted Approval	07/17/2024
B Virginia	Agent	Approved	06/14/2024

Branch Office Locations

LPL FINANCIAL LLC
301 MACY DRIVE
ROSWELL, GA 30076





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/18/2009
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	08/22/2009

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/17/1995

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	08/24/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2009 - 05/28/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	ROSWELL, GA
B	06/14/2004 - 05/28/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ROSWELL, GA
IA	09/27/2005 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	ROSWELL, GA
B	05/19/1995 - 06/18/2004	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	LPL Financial LLC	Registered Representative	Y	Roswell, GA, United States
05/2009 - 06/2024	REILLY FINANCIAL GROUP, INC.	Other	N	ROSWELL, GA, United States
01/2009 - 06/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	MASS TRANSFER	Y	ROSWELL, GA, United States
06/2004 - 06/2024	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1- 05/2024 / Reilly Financial Group / DBA for LPL Business (entity for LPL business) / Investment Related / 35 hrs mth / 7 hrs during trading / At reported business location(s)



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGED SHE RECEIVED POOR ADVICE ON SEVERAL OCCASIONS FROM IR, WHICH RESULTED IN LOSSES IN HER ACCOUNT OVER THE PAST FOUR YEARS. CLIENT COMPLAINED SHE WAS NOT TOLD ABOUT A-SHARE BREAKPOINTS AND INSTEAD WAS INVESTED IN PUTNAM B-SHARES BY IR. CLIENT ALSO COMPLAINED THAT IR ENCOURAGED HER TO SELL SHARES OF AGL, WHICH CLIENT CLAIMED TO HAVE OWNED SINCE 1982. CLIENT ALLEGED THE AGL STOCK WAS SOLD ON MARCH 8, 1999 AT A LOSS OF \$14,200. CLIENT FURTHER CLAIMS THESE PROCEEDS WERE USED TO PURCHASE A GEORGIA POWER BOND, WHICH WAS CALLED ON MARCH 9, 2004. CLIENT ALSO COMPLAINED THE PUTNAM FUNDS THAT WERE PURCHASED LOST MONEY DURING THIS PERIOD OF TIME AND ARE PAYING VERY LITTLE INTEREST OR DIVIDENDS. CLIENT ALSO ALLEGED IR REFUSED TO REBALANCE HER PUTNAM NEW OPPORTUNITIES FUND AND PUTNAM GLOBAL EQUITES FUND, WHICH HAD SIGNIFICANT GAINS THROUGH JULY 2000. CLIENT CLAIMS SHE WANTED TO TAKE THE GAINS AND LEAVE THE INITIAL INVESTMENTS IN PLACE. CLIENT WANTS THE FIRM TO REIMBURSE HER FOR LOSSES INCURRED ON THE INVESTMENTS MADE IN HER ACCOUNT DURING THE PAST FOUR YEARS.

Product Type: Other

Alleged Damages: \$5,000.00

Customer Complaint Information



Date Complaint Received: 04/23/2007

Complaint Pending? No

Status: Settled

Status Date: 04/23/2007

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THE IR STATED THAT THE CLIENT PREVIOUSLY OWNED B SHARE PUTNAM MUTUAL FUNDS IN HER REGULAR ACCOUNT, WHICH WERE PURCHASED THROUGH ANOTHER IR. THE CLIENT AUTHORIZED THE SALE OF THE AGL SHARES IN 1999 AND THE PURCHASE OF THE GEORGIA POWER NOTES WITH THESE PROCEEDS. THE CLIENT'S INVESTMENT OBJECTIVES WERE "BALANCED" AND IT APPEARED THAT THE BLEND OF INCOME PRODUCING NOTES, GROWTH AND INCOME MUTUAL FUNDS AND GROWTH MUTUAL FUNDS MET THESE OBJECTIVES. THE IR INDICATED THAT HE DISCUSSED THE PUTNAM FUNDS WITH THE CLIENT ON NUMEROUS OCCASSIONS, BUT HE FELT THAT THESE FUNDS WERE DOING WELL ,AT THAT TIME ,AND DID NOT SUGGEST ANY CHANGES. SINCE THE CLIENT AUTHORIZED THE TRADES THAT TOOK PLACE OVER FOUR AGO, HER REQUEST FOR REIMBURSEMENT ON THE LOSS ON THE PUTNAM FUNDS AND THE REINSTATEMENT OF THE AGL SHARES WAS DENIED.***** AFTER AN ADDITIONAL REVIEW OF THE COMPLAINT ALLEGATIONS AN OFFER WAS EXTENDING TO THE CLIENT IN THE AMOUNT OF \$10,000. THE OFFER WAS ACCEPTED AND THE CLIENT'S ACCOUNT WAS CREDITED.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGED SHE RECEIVED POOR ADVICE ON SEVERAL OCCASIONS FROM IR, WHICH RESULTED IN LOSSES IN HER ACCOUNT OVER THE PAST FOUR YEARS. CLIENT COMPLAINED SHE WAS NOT TOLD ABOUT A-SHARE BREAKPOINTS AND INSTEAD WAS INVESTED IN PUTNAM B-SHARES BY IR. CLIENT ALSO COMPLAINED THAT IR ENCOURAGED HER TO SELL SHARES OF AGL, WHICH CLIENT CLAIMED TO HAVE OWNED SINCE 1982. CLIENT ALLEGED THE AGL STOCK WAS SOLD ON MARCH 8, 1999 AT A LOSS OF \$14,200. CLIENT FURTHER CLAIMS THESE PROCEEDS WERE USED TO PURCHASE A GEORGIA POWER BOND, WHICH WAS CALLED ON MARCH 9, 2004. CLIENT ALSO COMPLAINED THE PUTNAM FUNDS THAT WERE PURCHASED LOST MONEY DURING THIS PERIOD OF TIME AND ARE PAYING VERY LITTLE INTEREST OR DIVIDENDS. CLIENT ALSO ALLEGED IR REFUSED TO REBALANCE HER PUTNAM NEW OPPORTUNITIES FUND AND PUTNAM GLOBAL EQUITES FUND, WHICH HAD SIGNIFICANT GAINS THROUGH JULY 2000. CLIENT CLAIMS SHE WANTED TO TAKE THE GAINS AND LEAVE THE INITIAL INVESTMENTS IN PLACE. CLIENT WANTS THE FIRM TO REIMBURSE HER FOR LOSSES INCURRED ON THE INVESTMENTS MADE IN HER ACCOUNT DURING THE PAST FOUR YEARS.

Product Type: Other

Alleged Damages: \$5,000.00

Customer Complaint Information



Date Complaint Received: 10/19/2004

Complaint Pending? No

Status: Settled

Status Date: 04/23/2007

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement

IN TERMS OF B SHARES, THIS IS WHAT THE CLIENT WANTED, SHE DID NOT WANT TO PAY ANY UPFRONT FEES ON NEW PURCHASES INTO FUNDS. ALL A SHARE FEES WERE DISCUSSED WITH HER.

WE DID NOT DISCUSS REBALANCING OF PUTNAM FUNDS IN 2000 BECAUSE THERE WERE SIGNIFICANT GAINS AND HER PORTFOLIO WAS BALANCED.

I NEVER REMEMBER LOSING MONEY ON THE AGL STOCK. IF SHE BOUGHT IT IN 1982 & SOLD IT IN 1999, I DO FIND IT HARD TO BELIEVE SHE LOST \$14200.

I DID WHAT WAS RIGHT BY THIS CLIENT WAS IN CONSTANT CONTACT WITH HER, MADE A FEW PERSONAL VISITS EVERY YEAR TO HER HOUSE BECAUSE I DIDN'T WANT HER TO TRAVEL IN HER CAR 30 MILES TO SEE ME. IF I'M AT FAULT, I DID TOO MUCH FOR HER & HER UNSTABLE PERSONALITY MADE IT EASY FOR HER TO PUT BLAME ON ME WHEN HER PORTFOLIO, LIKE EVERYONE ELSE'S, WENT DOWN.

REOPENED; ORIGINAL COMPLAINT RECEIVED 10/19/04

THE IR STATED THAT THE CLIENT PREVIOUSLY OWNED B SHARE PUTNAM MUTUAL FUNDS IN HER REGULAR ACCOUNT, WHICH WERE PURCHASED THROUGH ANOTHER IR. THE CLIENT AUTHORIZED THE SALE OF THE AGL SHARES IN 1999 AND THE PURCHASE OF THE GEORGIA POWER NOTES WITH THESE PROCEEDS. THE CLIENT'S INVESTMENT OBJECTIVES WERE "BALANCED" AND IT APPAERED THAT THE BLEND OF INCOME PRODUCING NOTES, GROWTH AND INCOME MUTUAL FUNDS AND GROWTH MUTUAL FUNDS MET THES



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: RAYMOND JAMES FINANCIAL SERVICES, INC.
Termination Type: Discharged
Termination Date: 05/01/2024
Allegations: Individual alleged to have engaged in conduct inconsistent with firm policies related to cashiering and protection of confidential and proprietary firm information and confidential client information.
Product Type: No Product

Reporting Source: Individual
Firm Name: RAYMOND JAMES FINANCIAL SERVICES, INC.
Termination Type: Discharged
Termination Date: 05/01/2024
Allegations: Individual alleged to have engaged in conduct inconsistent with firm policies related to cashiering and protection of confidential and proprietary firm information and confidential client information.
Product Type: No Product

Broker Statement
I had mail sent to a secure mailbox but did not check the mail on a daily basis. Once I retrieved the mail from the secure mailbox, I promptly made deposits. I did not intentionally violate a policy and now understand the requirement and will comply.



End of Report

This page is intentionally left blank.