



## IAPD Report

# MALCOLM SCOTT MCKAY

CRD# 2605922

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1 - 2
Qualifications	3 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MALCOLM SCOTT MCKAY (CRD# 2605922)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	J.W. COLE FINANCIAL, INC.	CRD# 124583	08/30/2010
<b>IA</b>	J. W. COLE ADVISORS, INC.	CRD# 112294	09/17/2010

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	ST. PETERSBURG, FL	04/21/2009 - 09/01/2010
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST. PETERSBURG, FL	02/28/2005 - 09/01/2010
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES	6694	ST. PETERSBURG, FL	04/13/2005 - 10/10/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Judgment/Lien	2



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**  
Main Address: 4301 ANCHOR PLAZA PARKWAY  
SUITE 450  
TAMPA, FL 33634  
Firm ID#: 124583

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	08/30/2010
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	08/30/2010
<b>B</b> Florida	Agent	Approved	08/30/2010
<b>B</b> Georgia	Agent	Approved	03/24/2011
<b>B</b> Virginia	Agent	Approved	01/03/2014

#### Branch Office Locations

8470 Enterprise Circle  
Suite 300-D  
LAKEWOOD RANCH, FL 34202

#### Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**  
Main Address: 4301 ANCHOR PLAZA PARKWAY  
SUITE 450  
TAMPA, FL 33634  
Firm ID#: 112294

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	09/17/2010



## Qualifications

### Branch Office Locations

**J. W. COLE ADVISORS, INC.**  
8470 Enterprise Circle  
Lakewood Ranch, FL 34202



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/29/2005
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/17/1995

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Securities Agent State Law Examination (S63)	Series 63	04/18/2008
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/2002

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/21/2009 - 09/01/2010	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	ST. PETERSBURG, FL
B	02/28/2005 - 09/01/2010	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
IA	04/13/2005 - 10/10/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	ST. PETERSBURG, FL
IA	03/10/2004 - 03/08/2005	WADDELL & REED, INC.	CRD# 866	ST PETERSBURG, FL
B	05/19/1995 - 03/08/2005	WADDELL & REED, INC.	CRD# 866	OVERLAND PARK, KS

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2010 - Present	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States
08/2010 - Present	JONATHAN ROBERTS ADVISORY GROUP, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)FIXED INSURANCE SALES.
- (2)MUSICIAN.
- (3)KINGDOM WEALTH ADVISORY, DBA FOR SECURITIES AND ADVISORY BUSINESS.
- (4)KINGDOM BUSINESS ALLIANCE, NON INVESTMENT RELATED, 15512 LEMON FISH DRIVE, LAKEWOOD RANCH, FL 34202, VICE PRESIDENT, 02/19/2021, 0 HOURS PER MONTH DURING TRADING HOURS.
- (5) MELALEUCA, NON INVESTMENT RELATED 15512 LEMON FISH DRIVE, LAKEWOOD RANCH, FL 34202, MARKETING EXECUTIVE, 01/06/2020, 0 HOURS PER MONTH DURING TRADING HOURS.
- (6) THE KATHLEEN BALCIULIS REVOCABLE LIVING TRUST AND THE JANICE L. MCKAY REVOCABLE LIVING TRUST, INVESTMENT RELATED, SUCCESSOR TRUSTEE, 15512 LEMON FISH DRIVE, LAKEWOOD RANCH, FL 34202, 10/17/2022, 0 HOURS PER MONTH DURING TRADING HOURS.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

(7) KLEIN ROOFING, LLC, NON INVESTMENT RELATED, 15512 LEMON FISH DRIVE, LAKEWOOD RANCH, FL 34202, SALES ASSOCIATE, 10/22/2022, 4 HOURS PER MONTH DURING TRADING HOURS.

(8) Kingdom Family Enterprises, LLC; Truck Leasing Business; Not investment related; 16310 Paynes Mill Drive, Lakewood Ranch, FL; Member; I will be in a passive role and act as the lessee of commercial trucks. The maintenance, licensing, dispatch and all related duties are to be handled by a lessor of the trucks; Start 9/13/24; 0 hours/month.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Judgment/Lien	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	TREASURER OF THE STATE OF FLORIDA DEPARTMENT OF INSURANCE
<b>Sanction(s) Sought:</b>	Other: settlement stipulation for consent order
<b>Date Initiated:</b>	10/10/1995
<b>Docket/Case Number:</b>	12596-95-A-C&S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WADDELL & REED
<b>Product Type:</b>	Other: Life, Variable Annuity, & Health Insurance
<b>Allegations:</b>	ON MARCH 23, 1995 I APPLIED FOR MY STATE INSURANCE LICENSE. ON MY APPLICATION I FAILED TO DISCLOSE THAT A MISDEMEANOR CHECK FRAUD CHARGE WAS TRANSFERRED TO FELONY CASE #84-2881-CF-A ON MAY 13, 1985.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

Yes

**Resolution Date:**

11/20/1995

**Sanctions Ordered:**

Other: 12 MONTHS PROBATION FROM INSURANCE COMMISSIONER.

**Broker Statement**

FINE WAS PAID WITHIN 30 DAYS.



### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

**Reporting Source:** Individual

**If charge(s) were brought against an organization over which individual exercised control:**

**Organization Name:** Publix Supermarket

**Investment Related Business:** No

**Position:**

**Formal Charges were brought in:** State Court

**Name of Court:** Alchua County Courthouse

**Location of Court:** Gainesville, FL

**Docket/Case #:** 84-2881-CF-A

**Charge Date:** 05/29/1984

**Charge(s) 1 of 1**

**Formal Charge(s)/Description:** Fraud-Insufficient Funds Check (50.25) failure to appear - ref worthless check

**No of Counts:** 1

**Felony or Misdemeanor:** Misdemeanor

**Plea for each charge:** Guilty in Abstensia

**Disposition of charge:** Failure to appear and Charge was transferred into a felony case.

**Date of Amended Charge:** 07/12/1984

**Charge was Amended or reduced to:** Charge was transferred into a felony case.

**Amended No of Counts:** 1

**Amended Charge:** Felony

**Amended Plea:** Guilty in Abstensia

**Disposition of Amended Charge:** Adjudication of guilt

**Current Status:** Final

**Status Date:** 07/22/1985

**Disposition Date:** 07/22/1985

**Sentence/Penalty:** 7/22/1985 - Paid costs of \$65.

**Broker Statement** THE ABOVE MENTIONED CHARGES WERE THE RESULT OF NEGLIGENCE ON MY PART. THERE WAS NO INTENT TO DEFRAUD OR



EVADE

JUST PAYMENT OF THE CHECKS OBLIGATION. I WROTE THE CHECK TO PUBLIX WHILE LIVING IN GAINESVILLE, FLORIDA. I CLOSED MY CHECKING WHEN MOVING FROM GAINESVILLE TO ST. PETERSBURG.

UNFORTUNATELY THE CHECK I HAD WRITTEN WAS STILL OUTSTANDING WHEN I CLOSED THE ACCOUNT. BECAUSE I DID NOT HAVE MY MAIL FORWARDED, I NEVER RECEIVED NOTICE OF THE SITUATION UNTIL IT HAD BEEN ADVANCED TO A FORMAL CHARGE. THE ORIGINAL MISDEMEANOR

WAS CHANGED TO A FAILURE TO APPEAR CHARGE AND WAS ESCALATED TO

A FELONY. PUBLIX SENT THE NOTIFICATION TO THE INCORRECT ADDRESS IN ST. PETERSBURG.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	J.W. COLE FINANCIAL, INC.
<b>Allegations:</b>	Clients allege REITs purchased were unsuitable.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	21-02410
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/23/2021

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/26/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/16/2022
<b>Settlement Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$20,000.00
<b>Broker Statement</b>	The firm decided to settle the due to the cost of defense.



### Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$74,091.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	06/16/2010
<b>Date Individual Learned:</b>	08/01/2012
<b>Type of Court:</b>	county
<b>Name of Court:</b>	Manatee County
<b>Location of Court:</b>	Manatee County FL
<b>Docket/Case #:</b>	2818907
<b>Judgment/Lien Outstanding?</b>	Yes

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$24,358.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	07/09/2012
<b>Date Individual Learned:</b>	08/01/2012
<b>Type of Court:</b>	County
<b>Name of Court:</b>	Manatee County
<b>Location of Court:</b>	Manatee County FL
<b>Docket/Case #:</b>	3043898
<b>Judgment/Lien Outstanding?</b>	Yes



## End of Report

This page is intentionally left blank.