



## IAPD Report

# ANDREW JOSEPH LEBLANC II

CRD# 2607117

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ANDREW JOSEPH LEBLANC II (CRD# 2607117)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/15/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	SANCTUARY SECURITIES, INC.	CRD# 205	12/05/2022
<b>IA</b>	SANCTUARY ADVISORS, LLC	CRD# 226606	12/21/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	GARY GOLDBERG & CO., LLC	47957	Saddle Brook, NJ	04/07/2017 - 12/31/2022
<b>IA</b>	GARY GOLDBERG PLANNING SERVICES	173565	Summit, NJ	04/07/2017 - 12/31/2022
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY	07/28/1995 - 04/04/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **SANCTUARY SECURITIES, INC.**

Main Address: 1450 BRICKELL AVENUE  
SUITE 2610  
MIAMI, FL 33131

Firm ID#: 205

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	12/05/2022
 California	Agent	Approved	01/03/2023
 Connecticut	Agent	Approved	01/04/2023
 Michigan	Agent	Approved	03/10/2023
 New Jersey	Agent	Approved	01/03/2023
 New York	Agent	Approved	12/21/2022
 Texas	Agent	Approved	01/11/2023

#### Branch Office Locations

**DAVID A. NOYES & COMPANY**  
SUMMIT, NJ

**DAVID A. NOYES & COMPANY**  
1345 AVE OF THE AMERICAS 2ND FLOOR  
NEW YORK, NY 10105

#### Employment 2 of 2

Firm Name: **SANCTUARY ADVISORS, LLC**

Main Address: 1450 BRICKELL AVENUE  
SUITE 2610  
MIAMI, FL 33131

Firm ID#: 226606



## Qualifications

Regulator	Registration	Status	Date	
IA	New Jersey	Investment Adviser Representative	Approved	01/03/2023
IA	New York	Investment Adviser Representative	Approved	12/21/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	01/05/2023

## Branch Office Locations

**SANCTUARY ADVISORS, LLC**  
SUMMIT, NJ

**SANCTUARY ADVISORS, LLC**  
1345 AVE OF THE AMERICAS 2ND FLOOR  
NEW YORK, NY 10105



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	06/06/1995

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/20/2022
B Uniform Securities Agent State Law Examination (S63)	Series 63	06/14/1995

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	04/07/2017 - 12/31/2022	GARY GOLDBERG & CO., LLC	CRD# 47957	Saddle Brook, NJ
<b>IA</b>	04/07/2017 - 12/31/2022	GARY GOLDBERG PLANNING SERVICES	CRD# 173565	Summit, NJ
<b>IA</b>	07/28/1995 - 04/04/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
<b>B</b>	06/07/1995 - 04/04/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	SANCTUARY ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	NEW YORK, NY, United States
12/2022 - Present	SANCTUARY SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
04/2017 - Present	Bruderman Asset Management LLC	Registered Investment Adviser	Y	Suffern, NY, United States
04/2017 - Present	Bruderman Brothers LLC	Registered Representative	Y	Suffern, NY, United States
02/1995 - 03/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	SENIOR FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	New York State Department of Financial Services
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	08/30/2022
<b>Docket/Case Number:</b>	2022-0118-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Bruderman Brothers LLC (CRD: 47957)
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Mr. LeBlanc admits that he violated Section 2110(i) of the Insurance Law in that he failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was the subject of administrative action taken by the North Carolina Department of Insurance on or about March 26, 2021. That action constituted Mr. LeBlanc's voluntary surrender of his North Carolina insurance licenses.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No



<b>Resolution Date:</b>	08/30/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$500.00
<b>Portion Levied against individual:</b>	\$500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Disclosure 2 of 3</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Maryland
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	02/16/2021
<b>Docket/Case Number:</b>	20200413
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Bruderman Asset Management, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	On or about October 28, 2020, Respondent entered into a Letter of Acceptance, Waiver and Consent with the Financial Industry Regulatory Authority ("FINRA") wherein, without admitting or denying any findings, he consented to a six month suspension from association with any FINRA member in all capacities for a period of 6 months and a fine of \$20,000, for, among other things, participating in private securities transactions involving \$1.75 million in sales to customers without providing written notice to his member firm, using the member firm's email system to participate in the transactions, and failing to disclose his involvement in the private investments on firm annual certifications, which gives the Commissioner grounds to seek the revocation of Respondent's agent registration under sections 11-412(a)(6) and (a)(7) of the Maryland Securities Act.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

**Resolution Date:** 02/16/2021

**Sanctions Ordered:** Revocation

**Regulator Statement** Agent registration revoked.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** Maryland

**Sanction(s) Sought:** Suspension

**Date Initiated:** 02/16/2021

**Docket/Case Number:** 20200413

**Employing firm when activity occurred which led to the regulatory action:** Bruderman Asset Management, LLC.

**Product Type:** No Product

**Allegations:** On or about October 28, 2020, Respondent entered into a Letter of Acceptance, Waiver and Consent with the Financial Industry Regulatory Authority ("FINRA") wherein, without admitting or denying any findings, he consented to a six month suspension from association with any FINRA member in all capacities for a period of 6 months and a fine of \$20,000, for, among other things, participating in private securities transactions involving \$1.75 million in sales to customers without providing written notice to his member firm, using the member firm's email system to participate in the transactions, and failing to disclose his involvement in the private investments on firm annual certifications, which gives the Commissioner grounds to seek the revocation of Respondent's agent registration under sections 11-412(a)(6) and (a)(7) of the Maryland Securities Act.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

**Resolution Date:** 02/16/2021

**Sanctions Ordered:** Revocation

**Broker Statement** Agent registration revoked.

### Disclosure 3 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated** FINRA



By:

**Sanction(s) Sought:**

**Date Initiated:** 10/28/2020

**Docket/Case Number:** [2017054722701](#)

**Employing firm when activity occurred which led to the regulatory action:** Merrill Lynch, Pierce, Fenner & Smith Inc.

**Product Type:** Other: Unspecified Securities

**Allegations:** Without admitting or denying the findings, LeBlanc consented to the sanctions and to the entry of findings that he participated in private securities transactions involving \$1.75 million in sales to customers without providing written notice to his member firm. The findings stated that first, LeBlanc participated in the purchase by a customer of a \$500,000 membership interest in a closely held film company organized as a limited liability company. Second, LeBlanc participated in the sale of \$1.25 million in preferred stock in a closely held men's apparel company to an investor group consisting of the first customer and two other customers. LeBlanc used the firm's email system to participate in these transactions. LeBlanc participated in the purchases by arranging for and attending a meeting between the first customer and the president of the closely held film company, and by attending a meeting between the two other customers and a major shareholder of the apparel company. LeBlanc received legal documentation from the customers' attorney and forwarded that documentation to his clients. LeBlanc was instructed by two of his clients to pay for the investments from their firm accounts. LeBlanc also discussed the investments with executives of both companies, the customers, and the customers' attorney. Although the companies are still operating, the customers are unlikely to receive any return on these investments. LeBlanc received no compensation for his participation in the transactions. The findings also stated that LeBlanc failed to list his involvement with these private investments on firm annual certifications calling for him to disclose his involvement with securities transactions away from the firm.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

**Resolution Date:** 10/28/2020

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** All Capacities

**Duration:** six months

**Start Date:** 11/16/2020



<b>End Date:</b>	05/15/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$20,000.00
<b>Portion Levied against individual:</b>	\$20,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	11/10/2020
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b> -----	
<b>Reporting Source:</b> Individual	
<b>Regulatory Action Initiated By:</b>	Financial Industry Regulatory Authority (FINRA)
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	10/28/2020
<b>Docket/Case Number:</b>	<a href="#">2017054722701</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Merrill Lynch, Pierce, Fenner & Smith, Inc.
<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	Without admitting or denying the findings, LeBlanc consented to the sanctions and to the entry of findings that he participated in private securities transactions involving \$1.75 million in sales to customers without providing written notice to his member firm. The findings stated that first, LeBlanc participated in the purchase by a customer of a \$500,000 membership interest in a closely held film company organized as a limited liability company. Second, LeBlanc participated in the sale of \$1.25 million in preferred stock in a closely held men's apparel company to an investor group consisting of the first customer and two other customers. LeBlanc used the firm's email system to participate in these transactions. LeBlanc participated in the purchases by arranging for and attending a meeting between the first customer and the president of the closely held film company, and by attending a meeting between the two other customers and a major shareholder of the apparel company. LeBlanc received legal documentation from the customers' attorney and forwarded that documentation to his clients. LeBlanc was instructed by two of his clients to pay for the investments from their firm accounts. LeBlanc also discussed the investments with executives of both companies, the customers, and the customers' attorney. Although the companies are still operating, the customers are unlikely to receive any return on these investments. LeBlanc received no compensation for his participation in the transactions. The findings also stated that LeBlanc failed to list his involvement with these private investments on firm annual certifications calling for him to disclose his involvement with securities transactions away from the firm.
<b>Current Status:</b>	Final



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

**Resolution Date:** 10/28/2020

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** All Capacities

**Duration:** Six Months

**Start Date:** 11/16/2020

**End Date:** 05/15/2021

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$20,000.00

**Portion Levied against individual:** \$20,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The Customers allege that the Financial Advisor engaged in outside business activities by managing the Customers' business affairs, engaged in selling away from the firm, made unsuitable investment recommendations, misappropriated funds from the Customers' accounts and engaged in misrepresentation and omission of material facts from 2011 to April 2017.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$8,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	17-01376
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/25/2017

## Customer Complaint Information

<b>Date Complaint Received:</b>	06/08/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/26/2018
<b>Settlement Amount:</b>	\$2,250,000.00
<b>Individual Contribution Amount:</b>	\$0.00

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<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The Customers allege that the Financial Advisor engaged in outside business activities by managing the Customers' business affairs, engaged in selling away



from the firm, made unsuitable investment recommendations, misappropriated funds from the Customers' accounts and engaged in misrepresentation and omission of material facts from 2011 to April 2017

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$8,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-01376

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/25/2017

### Customer Complaint Information

**Date Complaint Received:** 06/08/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/26/2018

**Settlement Amount:** \$2,250,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I disagreed with Merrill Lynch's decision to settle. I was not asked to contribute and I did not contribute to the settlement.

### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Merrill Lynch, Pierce, Fenner & Smith Incorporated

**Allegations:** The Customer alleges miscellaneous sales practice violations from August 2010 to March 2017.

**Product Type:** No Product

**Alleged Damages:** \$10,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/24/2017

**Complaint Pending?** No



<b>Status:</b>	Denied
<b>Status Date:</b>	06/12/2017
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The Customer alleges miscellaneous sales practice violations from August 2010 to March 2017.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$10,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/15/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	06/15/2017
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	This client is the ex-wife of a client that has filed the arbitration listed on my CRD. She had a very small foundation account that had no transactions. Her claims are factually impossible and I deny them as has Merrill Lynch.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
<b>Allegations:</b>	THE CUSTOMER ALLEGES AN UNSUITABLE INVESTMENT RECOMMENDATION IN SEPTEMBER 1998.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	COMPENSATORY DAMAGES NOT SPECIFIED.



**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### **Customer Complaint Information**

**Date Complaint Received:** 11/30/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/12/2012

**Settlement Amount:**

**Individual Contribution**

**Amount:**



## End of Report

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