IAPD Report

DARYL ANDREW COLE

CRD# 2607997

Section Title **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

DARYL ANDREW COLE (CRD# 2607997)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/31/2017
IA	NWF ADVISORY SERVICES INC	CRD# 110410	11/01/2017
IA	OSAIC WEALTH, INC.	CRD# 23131	12/12/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NATIONAL PLANNING CORPORATION	29604	ORANGE, CA	05/01/2009 - 11/03/2017
IA	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	ORANGE, CA	04/30/2009 - 11/03/2017
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ORANGE, CA	05/08/2003 - 05/04/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/31/2017
B	FINRA	General Securities Representative	Approved	10/31/2017
B	FINRA	Invest. Co and Variable Contracts	Approved	10/31/2017
B	FINRA	Municipal Fund	Approved	10/31/2017
B	Arizona	Agent	Approved	10/31/2017
B	Arkansas	Agent	Approved	10/08/2019
IA	Arkansas	Investment Adviser Representative	Approved	10/08/2019
B	California	Agent	Approved	10/31/2017
IA	California	Investment Adviser Representative	Approved	12/12/2017
B	Colorado	Agent	Approved	10/31/2017
B	District of Columbia	Agent	Approved	03/10/2022
B	Florida	Agent	Approved	10/31/2017
B	Georgia	Agent	Approved	07/05/2024

Qualifications

	Regulator	Registration	Status	Date
B	Idaho	Agent	Approved	10/31/2017
B	Illinois	Agent	Approved	10/31/2017
B	Indiana	Agent	Approved	11/17/2020
IA	Iowa	Investment Adviser Representative	Approved	08/09/2019
B	Iowa	Agent	Approved	08/16/2019
B	Kansas	Agent	Approved	10/31/2017
B	Kentucky	Agent	Approved	10/29/2025
B	Maryland	Agent	Approved	03/07/2023
B	Minnesota	Agent	Approved	03/30/2021
IA	Minnesota	Investment Adviser Representative	Approved	03/30/2021
B	Montana	Agent	Approved	10/09/2019
IA	Montana	Investment Adviser Representative	Approved	10/09/2019
B	Nevada	Agent	Approved	10/31/2017
B	New Hampshire	Agent	Approved	09/30/2021
B	New Mexico	Agent	Approved	10/31/2017
B	Ohio	Agent	Approved	10/31/2017
B	Oregon	Agent	Approved	10/31/2017
B	South Carolina	Agent	Approved	08/01/2019
IA	South Carolina	Investment Adviser Representative	Approved	08/19/2019

Qualifications

	Regulator	Registration	Status	Date
B	South Dakota	Agent	Approved	07/11/2018
B	Tennessee	Agent	Approved	12/02/2019
B	Texas	Agent	Approved	03/15/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	10/22/2025
B	Utah	Agent	Approved	10/31/2017
B	Virginia	Agent	Approved	09/01/2021
B	Washington	Agent	Approved	10/31/2017

Branch Office Locations

OSAIC WEALTH, INC.
1420 E. CHAPMAN AVENUE
ORANGE, CA 92866

Employment 2 of 2

Firm Name:	**NWF ADVISORY SERVICES INC**
Main Address:	11835 W OLYMPIC BLVD STE 1155 E. LOS ANGELES, CA 90064
Firm ID#:	110410

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	11/01/2017

Branch Office Locations

NWF ADVISORY SERVICES INC
1420 E. Chapman Ave
Orange, CA 92866

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	04/17/2003
B	General Securities Principal Examination (S24)	Series 24	04/23/1997

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/26/1996
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/17/1995

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/07/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/01/2009 - 11/03/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	ORANGE, CA
IA	04/30/2009 - 11/03/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	ORANGE, CA
IA	05/08/2003 - 05/04/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ORANGE, CA
B	04/18/1995 - 05/04/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ORANGE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2017 - Present	ROYAL ALLIANCE	REG REP	Y	LOS ANGELES, CA, United States
04/2009 - 10/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PO5, LLC, 1420 E CHAPMAN AVE ORANGE CA 92866, SHAREHOLDER/MANAGER, 8/14/2014, 5 HOURS TOTAL, 5 DURING TRADING HOURS, REAL ESTATE (INVESTMENT), Now leasing office space for 1 year, beginning 3/1/2016.

2. Cole & Company, Inc. Investment Related; 1420 E Chapman Ave; President; 2004-01-01
Approximate number of hours per month:100
Approximate no of hours during securities trading hours:80
Brief description: Conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

3. NWF
POSITION: affiliated advisor NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 80 START DATE: 11/01/2017
ADDRESS: 11835 West Olympic Blvd. #1155 East, Los Angeles CA 90064, United States
DESCRIPTION: Conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

4. COLE & COMPANY, INC
POSITION: President NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HOURS: 80 START DATE: 01/01/2004
ADDRESS: 1420 E Chapman Ave, Orange CA 92866, United States
DESCRIPTION: This is the marketing name for my practice. I conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

5. PO5, LLC
POSITION: 20% owner NATURE: LLC to hold the building I work out of INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 03/01/2016
ADDRESS: 1420 E Chapman Ave, Orange CA 92866, United States
DESCRIPTION: 20% owner of LLC that own the building. We rent 1 office in the building to Osaic/NWF RR Joe Hagler, occasionally other Osaic/NWF RR's and a local attorney pay nominal rent to P05 for occasional conference room access. There is no office space sharing.

6. SCHOOL BOARD
POSITION: Board Member/delegate NATURE: non profit high school INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/02/2019
ADDRESS: 2222 N Santiago, Orange CA 92867, United States
DESCRIPTION: Orange Lutheran High School Board Member

7. BNI
POSITION: member NATURE: Networking group INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 10/01/2009
ADDRESS: 8600 Beach Blvd #102, Buena Park CA 90620, United States
DESCRIPTION: Attend meetings

8. MERCY HOUSE LIVING CENTERS
POSITION: Board Member NATURE: 501c3 Non-profit charity INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 10/01/2008
ADDRESS: 807 N Garfield St, Santa Ana CA 92701, United States
DESCRIPTION: Board Member on charity with a goal of ending homelessness

9. ORANGE LUTHERAN HS AUDIT COMMITTEE
POSITION: committee member NATURE: non profit high school INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/02/2019
ADDRESS: 2222 N Santiago, Orange CA 92867, United States
DESCRIPTION: Orange Lutheran High School Audit committee Member

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	NEGLIGENCE; FRAUD, DECEIT AND OMISSION OF MATERIAL FACT; SUTABILITY; BREACH OF FIDUCIARY DUTY AND BREACH OF TRUST; VIOLATIONS OF CALIFORNIA CORPORATIONS CODE SECTION 25400 ET SEQ AND 25500 ET SEQ; VIOLATION OF FINRA RULES AND REGULATIONS; BREACH OF CONTRACT OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.
Product Type:	Annuity-Fixed Insurance Other: MAP ACCOUNT
Alleged Damages:	$221,321.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01614
Date Notice/Process Served:	05/19/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/05/2012

Monetary Compensation Amount:	$99,000.00
Individual Contribution Amount:	$49,500.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES NEGLIGENCE, FRAUD, DECEIT AND OMMISSION OF MATERIAL FACT, SUITABILITY, BREACH OF FIDUCIARY DUTY AND BREACH OF TRUST, VIOLATION OF FINRA RULES AND REGULATIONS, AND BREACH OF CONTRACT AND BREACH OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.
Product Type:	Annuity-Fixed Insurance
Alleged Damages:	$221,321.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01614
Date Notice/Process Served:	05/20/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/05/2012
Monetary Compensation Amount:	$99,000.00
Individual Contribution Amount:	$49,500.00
Broker Statement	I GENERALLY AND SPECIFICALLY DENY ALL MATERIAL ALLEGATIONS IN THE STATEMENT OF CLAIM. UPON THE ADVICE OF COUNSEL, THE CASE WAS SETTLED AS A BUSINESS DECISION TO AVOID THE UNCERTANTIES AND COSTS OF LITIGATION OVER A RELATIVELY SMALL SUM.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, SUITABILITY, MISREPRESENTATION
Product Type:	Mutual Fund(s)
Alleged Damages:	$66,242.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #02-02923
Date Notice/Process Served:	05/14/2002
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	04/09/2003
Disposition Detail:	RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF $5,255.00 AS COMPENSATORY DAMAGES.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES INC
Allegations:	ALLEGE UNSUITABLE RECOMMENDATIONS IN SEPT. 2000 FOR MUTUAL FUND PORTFOLIO.
Product Type:	Mutual Fund(s)
Alleged Damages:	$66,242.00

Customer Complaint Information

Date Complaint Received:	06/05/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/09/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. NO 02-02923
Date Notice/Process Served:	06/05/2002
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/17/2003
Monetary Compensation Amount:	$5,255.00
Individual Contribution Amount:	$2,500.00
Broker Statement	CLAIMANT REQUESTED OVER $80,000 AFTER TWO DAY ARBITRATION HEARING, AND THE HEARING ESTABLISHED OUT-OF-POCKET ARBITRATION EXPENSES EXCEEDING $5000. THE PANEL AWARD ESSENTIALLY COVERS HER ESTABLISHED ARBITRATION EXPENSES, AND NOTHING MORE.

End of Report

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