



IAPD Report

DOUGLAS EDUARDO BERMUDEZ

CRD# 2613381

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS EDUARDO BERMUDEZ (CRD# 2613381)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/07/2019
IA	WELLTH ADVISORY SERVICES, LLC	CRD# 330537	06/28/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GLOBAL RETIREMENT PARTNERS LLC	172011	Palos Verdes, CA	06/07/2019 - 07/04/2024
B	WELLS FARGO CLEARING SERVICES, LLC	19616	ROLLING HILLS ESTATES, CA	11/14/2012 - 06/12/2019
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	ROLLING HILLS ESTATES, CA	10/10/2012 - 06/12/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WELLTH ADVISORY SERVICES, LLC**
Main Address: **SHOREWOOD, IL**
Firm ID#: **330537**

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	06/28/2024
IA	Texas	Investment Adviser Representative	Approved	06/28/2024
IA	Utah	Investment Adviser Representative	Approved	07/18/2024

Branch Office Locations

WELLTH ADVISORY SERVICES, LLC
500 Silver Spur Road Suite 121
Palos Verdes, CA 90275

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: **1055 LPL WAY
FORT MILL, SC 29715**
Firm ID#: **6413**

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/07/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	06/07/2019
B	California	Agent	Approved	06/07/2019
B	New York	Agent	Approved	06/07/2019
B	South Carolina	Agent	Approved	06/07/2019



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	06/07/2019
B Wisconsin	Agent	Approved	06/07/2019

Branch Office Locations

LPL FINANCIAL LLC

500 SILVER SPUR RD STE 121
PALOS VERDES, CA 90275



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/11/2010

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/21/2013
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/03/1997

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/15/2011
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/26/2009

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/07/2019 - 07/04/2024	GLOBAL RETIREMENT PARTNERS LLC	CRD# 172011	Palos Verdes, CA
B	11/14/2012 - 06/12/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ROLLING HILLS ESTATI CA
IA	10/10/2012 - 06/12/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ROLLING HILLS ESTATI CA
IA	01/25/2010 - 10/01/2012	WELLS FARGO INSURANCE SERVICES INVESTMENT ADVISORS, INC.	CRD# 35419	TORRANCE, CA
B	01/22/2010 - 10/01/2012	WELLS FARGO INSURANCE SERVICES INVESTMENT ADVISORS, INC.	CRD# 35419	TORRANCE, CA
B	07/16/2007 - 12/31/2009	WELLS FARGO INSURANCE SERVICES INVESTMENT ADVISORS, INC.	CRD# 41936	TORRANCE, CA
B	04/05/2002 - 07/23/2007	MML INVESTORS SERVICES, INC.	CRD# 10409	WOODLANDS HILLS, CA
B	10/01/1999 - 09/25/2001	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	10/15/1998 - 06/16/1999	AETNA INVESTMENT SERVICES, INC.	CRD# 34815	WINDSOR, CT
B	11/04/1997 - 10/21/1998	ONE ORCHARD EQUITIES, INC.	CRD# 42124	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	WELLTH ADVISORY SERVICES, LLC	Investment Advisor Representative	Y	PALOS VERDES, CA, United States
06/2019 - Present	LPL Financial, LLC	Registered Representative	Y	Palos Verdes, CA, United States
06/2019 - 06/2024	Global Retirement Partners, LLC	Investment Advisor Representative	Y	Palos Verdes, CA, United States
11/2016 - 06/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PALOS VERDES, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	PALOS VERDES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 6/7/2019 - Strategic Retirement Partners - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
2. 7/11/2019 - Bermudez Hall Retirement Group - Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 06/20/2019 - 1 Hours Per Month During Securities Trading.
3. 12/18/2019 - FlexMatch - Not Investment Related - At Reported Business Location(s) - Other-Student Loan Repayment Program - Started 09/01/2019 - 5 Hours Per Month During Securities Trading - Sales Person for FlexMatch.
4. 7/24/2020 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Started 11/22/2019 - 4 Hours Per Month/0 Hours During Securities Trading.
5. 11/04/2022 - Pretekt LLC - Not Investment Related - At Reported Business Location(s) - Other - Healthcare Consulting, Non-Fiduciary Role - Managing Director, Point of Sales - Start Date - 10/01/2022 - 10 Hours Per Month/5 Hours During Securities Trading
6. 12/05/2024 - Independent Insurance Agent - Non-Variable Insurance - Agent - Investment Related - At Reported Business Location(s) - Start Date 11/01/2024 - 1 hour per month/ during trading
7. 12/24/2024 - WELLth Advisory Services, LLC - Registered Investment Advisor Hybrid - IAR - Investment Related - At Reported Business Location(s) - Start Date 07/01/2024 - 120 hours per month/ 40 hours during trading - I provide investment advisory services through WELLth Advisory Services, LLC, an independent investment advisor firm. I started this business activity in 7/2024. I expect to spend approximately 120 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
8. 01/15/2025- SRP Ventures V, LLC- Business Entity For Tax/Investment Purposes Only- Not INV Related- At Reported Business Location(s)- Start date 11/12/2024- 1 Hour Per Month
9. 04/29/2025 - WELLth Advisory Services, LLC - Registered Investment Advisor DBA - Investment Related - At Reported Business Location(s) - 50 Hrs/Mth - 40 Hrs During Trading - Start Date:12/19/2024



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, INC.
Allegations:	CLIENT ALLEGES THAT THE REPRESENTATIVE REPLACED A VARIABLE UNIVERSAL LIFE POLICY WITH A NEW POLICY THAT THEY COULD NOT AFFORD AND FAILED TO DISCLOSE ALL THE DETAILS POLICY.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM IS UNABLE TO MAKE A GOOD FAITH DETERMINATION THAT DAMAGE CLAIMS ARE LESS THAN \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/07/2009
Complaint Pending?	No
Status:	Denied
Status Date:	04/21/2009

Settlement Amount:

**Settlement Amount:****Individual Contribution
Amount:**
.....**Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** MML INVESTOR SERVICES, INC.**Allegations:** CLIENT ALLEGES THAT THE REP REPLACED A VARIABLE UNIVERSAL LIFE POLICY WITH A NEW POLICY THAT THEY COULD NOT AFFORD, AND FAILED TO DISCLOSE ALL DETAILS OF THE POLICY.**Product Type:** Insurance**Alleged Damages:** \$0.00**Alleged Damages Amount
Explanation (if amount not
exact):** PER THE PRIOR FIRM'S U5, NO DAMAGE AMOUNT WAS ALLEGED. PRIOR FIRM CANNOT DETERMINE IF THE AMOUNT OF DAMAGES WOULD BE LESS THAN \$5,000. ALL INFORMATION KNOWN TO CURRENT FIRM AND NAMED REP WAS PROVIDED BY PRIOR FIRM'S U5 AMENDMENT.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 04/07/2009**Complaint Pending?** No**Status:** Denied**Status Date:** 04/21/2009**Settlement Amount:****Individual Contribution
Amount:**



End of Report

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