



IAPD Report

CHERYL LYNN MCCARTHY

CRD# 2618389

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHERYL LYNN MCCARTHY (CRD# 2618389)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/06/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COMMONCENTS WEALTH ADVISORS, LLC	CRD# 169551	01/08/2014
IA	GRADIENT INVESTMENTS, LLC	CRD# 141726	10/22/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GRADIENT SECURITIES, LLC	127701	NEW PORT RICHEY, FL	08/06/2013 - 12/31/2018
IA	SSN ADVISORY, INC.	126090	TRINITY, FL	03/08/2011 - 08/06/2013
B	SECURITIES SERVICE NETWORK, INC.	13318	TRINITY, FL	01/19/2011 - 08/06/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **COMMONCENTS WEALTH ADVISORS, LLC**

Main Address: 2144 SEVEN SPRINGS BLVD
NEW PORT RICHEY, FL 34655

Firm ID#: 169551

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA North Carolina	Investment Adviser Representative	Approved	10/15/2024
IA Tennessee	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
IA Texas	Investment Adviser Representative	Approved	02/14/2025

Branch Office Locations

COMMONCENTS WEALTH ADVISORS, LLC

2144 SEVEN SPRINGS BLVD
NEW PORT RICHEY, FL 34655

Employment 2 of 2

Firm Name: **GRADIENT INVESTMENTS, LLC**

Main Address: 4105 LEXINGTON AVENUE NORTH
SUITE 250
ARDEN HILLS, MN 55126

Firm ID#: 141726

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	10/22/2024

Branch Office Locations

GRADIENT INVESTMENTS, LLC



Qualifications

2144 Seven Springs Blvd.
New Port Richey, FL 34655



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	07/18/2002
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/23/2001

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/23/2005
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/24/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	08/06/2013 - 12/31/2018	GRADIENT SECURITIES, LLC	CRD# 127701	NEW PORT RICHEY, FL
	03/08/2011 - 08/06/2013	SSN ADVISORY, INC.	CRD# 126090	TRINITY, FL
	01/19/2011 - 08/06/2013	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	TRINITY, FL
	01/18/2007 - 01/28/2011	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	TRINITY, FL
	01/17/2007 - 01/28/2011	PRIME CAPITAL SERVICES, INC.	CRD# 18334	TRINITY, FL
	05/01/2006 - 02/14/2007	ING FINANCIAL PARTNERS, INC	CRD# 2882	HOLIDAY, FL
	02/23/2004 - 02/14/2007	ING FINANCIAL PARTNERS, INC.	CRD# 2882	HOLIDAY, FL
	10/16/2002 - 05/01/2003	GUNNALLEN FINANCIAL, INC	CRD# 17609	TAMPA, FL
	07/02/2002 - 09/25/2002	1ST DISCOUNT BROKERAGE, INC.	CRD# 39164	LAKE WORTH, FL
	05/24/2001 - 06/07/2001	AMERICAN GENERAL FINANCIAL ADVISORS, INC.	CRD# 42803	HOUSTON, TX
	05/24/2001 - 06/07/2001	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	GRADIENT INVESTMENTS, LLC	SOLICITOR	Y	ARDEN HILLS, MN, United States
04/2023 - Present	E.W. TURK	SUB-CONTRACTOR	N	WEST PALM BEACH, FL, United States
03/2020 - Present	Sole Proprietor Independent Agent	Physical Gold and Silver Sales, Independent Agent	Y	NEW PORT RICHEY, FL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2014 - Present	COMMONCENTS WEALTH ADVISORS, LLC	MANAGING MEMBER/IAR	Y	NEW PORT RICHEY, FL, United States
11/2007 - Present	COMMON CENTS TAX AND ACCOUNTING SERVICES, INC.	OWNER/TAX PREPARER	N	NEW PORT RICHEY, FL, United States
11/2007 - Present	Sole Proprietor Insurance Agent	Insurance Agent	Y	NEW PORT RICHEY, FL, United States
04/2020 - 03/2021	40 Day Wealth, LLC	Owner	Y	Port Richey, FL, United States
08/2013 - 12/2018	GRADIENT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	ARDEN HILLS, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) SOLE PROPRIETOR DBA COMMON CENTS TAX AND FINANCIAL SERVICES; INVT REL; 2144 SEVEN SPRINGS BLVD, NEW PORT RICHEY, FL 34655; FIXED INSURANCE; AGENT; START 11/2007; 60 HRS/MO; 60 HRS/MO DURING TRADING; DBA FOR FIXED INSURANCE.
- 2) COMMONCENTS TAX AND ACCOUNTING SERVICES, INC; NONINVT REL; 2144 SEVEN SPRINGS BLVD, NEW PORT RICHEY, FL 34655; ACCOUNTING AND TAX; OWNER; START 11/2007; TAX AND BOOKKEEPING.
- 3) SOLE PROPRIETOR DBA COMMON CENTS TAX AND FINANCIAL SERVICES; INVT REL; 2144 SEVEN SPRINGS BLVD, NEW PORT RICHEY, FL 34655; PHYSICAL GOLD & SILVER SALES; INDEPENDENT AGENT; START 03/2020; 10 HRS/MO; 10 HRS/MO DURING TRADING; .
- 4) E.W. TURK; NO; WEST PALM BEACH, FL; LEGAL SERVICES; SUB-CONTRACTOR; 04/2023; 20/MO; 10/MO



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/06/2016
Docket/Case Number:	65647-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Commoncents Wealth Advisors, LLC
Product Type:	No Product
Allegations:	N/A
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/06/2016
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$12,000.00
Portion Levied against individual:	\$12,000.00
Payment Plan:	Paid \$3,000 on 12/6/2016 - installments due within 30, 60, and 90 days, respectively, of the docketing of the Final Order.
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	On December 6, 2016, the Office of Financial Regulation entered a Final Order against Cheryl McCarthy. Cheryl McCarthy admits to the findings by the Office. The Office found that Cheryl McCarthy failed to comply with the safekeeping requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. Cheryl McCarthy agreed to pay an administrative fine of \$12,000 jointly and severally with Commoncents Wealth Advisors, LLC.

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Office of Financial Regulation (FLOFR)
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/06/2016
Docket/Case Number:	65647-S
Employing firm when activity occurred which led to the regulatory action:	Commoncents Wealth Advisors, LLC
Product Type:	No Product
Allegations:	On December 6, 2016, the Office of Financial Regulation entered a Final Order against Cheryl McCarthy. Cheryl McCarthy admits to the findings by the Office. The Office found that Cheryl McCarthy failed to comply with the safekeeping requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. Cheryl McCarthy agreed to pay an administrative fine of \$12,000 jointly and severally with Commoncents Wealth Advisors, LLC.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 12/06/2016

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$12,000.00

Portion Levied against individual: \$12,000.00

Payment Plan: Paid \$3,000 on 12/6/2016 - installments due within 30, 60, and 90 days, respectively, of the docketing of the Final Order.

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



End of Report

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