



IAPD Report

PHILLIP CHAD CASTLE

CRD# 2619152

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILLIP CHAD CASTLE (CRD# 2619152)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKSTONE WEALTH ADVISORS, LLC	CRD# 137658	09/13/2019
IA	WINNACLE WEALTH, LLC	CRD# 317181	01/19/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	REGAL INVESTMENT ADVISORS LLC	125004	Waco, TX	04/25/2017 - 09/11/2019
IA	CASTLE INVESTOR COACHING	147581	WACO, TX	09/22/2008 - 07/11/2018
IA	WEALTH WATCH ADVISORS, LLC	172002	Waco, TX	06/24/2016 - 05/05/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WINNACLE WEALTH, LLC**
Main Address: 200 W. HWY 6
SUITE 330
WACO, TX 76712
Firm ID#: 317181

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	01/19/2022

Branch Office Locations

WINNACLE WEALTH, LLC
200 W. HWY 6
SUITE 330
WACO, TX 76712

Employment 2 of 2

Firm Name: **BROOKSTONE WEALTH ADVISORS, LLC**
Main Address: 1745 S NAPERVILLE RD
SUITE 200
WHEATON, IL 60189
Firm ID#: 137658

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	09/13/2019

Branch Office Locations

BROOKSTONE WEALTH ADVISORS, LLC
200 W. STATE HWY 6
STE. 330
WACO, TX 76712




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/15/1997

General Industry/Product Exams

Exam	Category	Date
 Futures Managed Funds Examination (S31)	Series 31	03/04/2005
 General Securities Representative Examination (S7)	Series 7	08/22/1997
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/26/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	02/14/2005
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/26/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/25/2017 - 09/11/2019	REGAL INVESTMENT ADVISORS LLC	CRD# 125004	Waco, TX
IA	09/22/2008 - 07/11/2018	CASTLE INVESTOR COACHING	CRD# 147581	WACO, TX
IA	06/24/2016 - 05/05/2017	WEALTH WATCH ADVISORS, LLC	CRD# 172002	Waco, TX
IA	03/08/2005 - 09/29/2008	GUNNALLEN FINANCIAL, INC	CRD# 17609	WACO, TX
B	07/02/2004 - 09/29/2008	GUNNALLEN FINANCIAL, INC	CRD# 17609	WACO, TX
B	07/09/2002 - 06/18/2004	OXFORD FINANCIAL GROUP	CRD# 40700	HOUSTON, TX
B	01/11/1999 - 08/22/2002	CONSORTIUM INVESTMENTS, LTD.	CRD# 45832	WACO, TX
B	03/21/1997 - 06/25/1999	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	02/27/1997 - 06/25/1999	NEW ENGLAND SECURITIES	CRD# 615	
B	09/11/1997 - 03/15/1999	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	01/07/1997 - 02/27/1997	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	08/07/1996 - 12/31/1996	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	05/30/1995 - 08/08/1996	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	SIMPLICITY GROUP INC.	PARTNER	Y	SUMMIT, NJ, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	WINNOW WEALTH, LLC	PRESIDENT/CHIEF COMPLIANCE OFFICER	Y	WACO, TX, United States
09/2019 - Present	BROOKSTONE WEALTH ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WACO, TX, United States
01/2011 - Present	NURTURE WEALTH INSURANCE AGENCY LLC DBA NURTURE WEALTH	OWNER/PARTNER	Y	WACO, TX, United States
01/2020 - 06/2022	THE MOMENTOUS GROUP	PARTIAL OWNER	Y	WACO, TX, United States
10/2018 - 12/2021	THE PREPARE INSTITUTE	INSTRUCTOR	Y	WHEATON, IL, United States
01/2014 - 12/2021	NURTURE WEALTH ADVISORS LLC DBA NURTURE WEALTH TAX PROS	OWNER/PARTNER	N	WACO, TX, United States
04/2017 - 09/2019	REGAL INVESTMENT ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	Kentwood, MI, United States
05/2008 - 07/2018	Chad Castle Inc dba Castle Investor Coaching	Investment Advisor Representative	Y	WACO, TX, United States
05/2016 - 03/2017	WEALTH WATCH ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ROCKLEDGE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SIMPLICITY GROUP INC.; INVESTMENT RELATED; 86 SUMMIT AVENUE, SUITE 303, SUMMIT, NJ 07901; INSURANCE MARKETING; PARTNER; STARTED 06/2022; 40 HOURS/MONTH DEVOTED; ALL HOURS DEVOTED DURING SECURITIES TRADING HOURS; RECRUIT AND TRAIN INSURANCE AGENTS TO SELL INSURANCE PRODUCTS.

NURTURE WEALTH INSURANCE AGENCY LLC DBA NURTURE WEALTH; INVESTMENT RELATED; 200 W. STATE HWY 6, SUITE 330, WACO TX 76712; INVESTMENT ADVISORY AND INSURANCE; OWNER/PARTNER; STARTED 01/2011; 80 HOURS/MONTH DEVOTED; 80 HOURS/MONTH DEVOTED DURING SECURITIES TRADING HOURS; OFFER INVESTMENT ADVISORY SERVICES AND INSURANCE SALES. NO ACTIVE BUSINESS.

Independent Licensed Insurance Agent through various carriers. Investment related; 200 W HWY 6 SUITE 330, WACO, TX 76712; Start Date: 06/1995. Selling various insurance policies: Life, Long-Term Care, Disability, Annuity. Approximately 10 hrs/month all during trading.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Adjunct Professor at McLennan Community College. 1400 College Drive Waco, TC. 76708. 4 hours per month, Teaching finance course and or seminar type classes at the community college.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 07/30/2002

Docket/Case Number: FILE NO. 3-10852

Employing firm when activity occurred which led to the regulatory action: CONSORTIUM INVESTMENTS, LTD.

Product Type: Other

Other Product Type(s): STOCKS

Allegations: SEC ADMINISTRATIVE PROCEEDING RELEASE 33-8117, JULY 30, 2002; THE COMMISSION FOUND THAT RESPONDENTS WILLFULLY VIOLATED SECTIONS 17(A)(1) AND 17(A)(3) OF THE SECURITIES ACT OF 1933 BY COMMITTING FRAUD IN THE OFFER OF SECURITIES; RESPONDENTS WILLFULLY AIDED, ABETTED, AND CAUSED THEIR MEMBER FIRM'S VIOLATIONS OF SECTIONS 203A, 206(1) AND 206(2) OF THE ADVISERS ACT; AND THAT CASTLE WILLFULLY VIOLATED SECTION 207 OF THE ADVISERS ACT BY MAKING A FALSE STATEMENT IN A REPORT THAT CONSORTIUM FILED WITH THE SEC. BASED ON THE ABOVE-DESCRIBED CONDUCT, RESPONDENTS WILLFULLY VIOLATED SECTIONS 17(A)(1) AND 17(A)(3) OF THE SECURITIES ACT; RESPONDENTS WILLFULLY AIDED, ABETTED, AND CAUSED CONSORTIUM'S VIOLATIONS OF SECTIONS 203A, 206(1) AND 206(2) OF THE ADVISERS ACT; AND CASTLE WILLFULLY VIOLATED SECTION 207 OF THE ADVISERS ACT.



Current Status: Final

Resolution: Order

Resolution Date: 07/30/2002

Sanctions Ordered: Cease and Desist/Injunction
Censure
Monetary/Fine \$25,000.00

Other Sanctions Ordered: UNDERTAKING

Sanction Details: WITHOUT ADMITTING OR DENYING THE SEC'S FINDINGS, RESPONDENTS CONSENTED TO THE ENTRY OF AN ORDER THAT CENSURED THEM AND REQUIRES THEM TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATION AND ANY FUTURE VIOLATION OF THE SECURITIES LAWS DESCRIBED ABOVE, AND THAT REQUIRES THE WITHDRAWAL OF FIRM'S INVESTMENT ADVISER AND BROKER-DEALER REGISTRATIONS WITH THE COMMISSION. RESPONDENTS ALSO AGREED TO PAY CIVIL MONEY PENALTIES OF \$25,000 EACH.

Reporting Source: Firm

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 07/30/2002

Docket/Case Number: FILE NO. 3-10852

Employing firm when activity occurred which led to the regulatory action: CONSORTIUM INVESTMENTS, LTD.

Product Type: Other

Other Product Type(s): STOCKS

Allegations: SEC ADMINISTRATIVE PROCEEDING RELEASE 33-8117, JULY 30, 2002; THE COMMISSION FOUND THAT RESPONDENTS WILLFULLY VIOLATED SECTIONS 17(A)(1) AND 17(A)(3) OF THE SECURITIES ACT OF 1933 BY COMMITTING FRAUD IN THE OFFER OF SECURITIES; RESPONDENTS WILLFULLY AIDED, ABETTED, AND CAUSED THEIR MEMBER FIRM'S VIOLATIONS OF SECTIONS 203A, 206(1) AND 206(2) OF THE ADVISERS ACT; AND THAT CASTLE WILLFULLY VIOLATED SECTION 207 OF THE ADVISERS ACT BY MAKING A FALSE STATEMENT IN A REPORT THAT CONSORTIUM FILED WITH THE SEC. BASED ON THE ABOVE-DESCRIBED CONDUCT, RESPONDENTS WILLFULLY VIOLATED SECTIONS 17(A)(1) AND 17(A)(3) OF THE SECURITIES ACT; RESPONDENTS WILLFULLY AIDED, ABETTED, AND CAUSED CONSORTIUM'S VIOLATIONS OF SECTIONS 203A, 206(1) AND 206(2) OF THE ADVISERS ACT; AND CASTLE WILLFULLY VIOLATED SECTION 207 OF THE ADVISERS ACT.

Current Status: Final

Resolution: Order

Resolution Date: 07/30/2002



Sanctions Ordered:	Cease and Desist/Injunction Censure Monetary/Fine \$25,000.00
Other Sanctions Ordered:	UNDERTAKING
Sanction Details:	WITHOUT ADMITTING OR DENYING THE SEC'S FINDINGS, RESPONDENTS CONSENTED TO THE ENTRY OF AN ORDER THAT CENSURED THEM AND REQUIRES THEM TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATION AND ANY FUTURE VIOLATION OF THE SECURITIES LAWS DESCRIBED ABOVE, AND THAT REQUIRES THE WITHDRAWAL OF FIRM'S INVESTMENT ADVISER AND BROKER-DEALER REGISTRATIONS WITH THE COMMISSION. RESPONDENTS ALSO AGREED TO PAY CIVIL MONEY PENALTIES OF \$25,000 EACH.
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Monetary Penalty other than Fines
Date Initiated:	07/30/2002
Docket/Case Number:	FILE NO. 3-10852
Employing firm when activity occurred which led to the regulatory action:	CONSORTIUM INVESTMENTS, LTD
Product Type:	Other: Private Placement
Allegations:	SEC ALLEGED THAT FIRM FAILED TO DISCLOSE INFORMATION TO CLIENT REGARDING FACTS RELATING TO A PROPOSED FUTURE BUSINESS RELATIONSHIP. FIRM AND REP HAVE ONE WRITTEN CUSTOMER COMPLAINT RELATIVE TO FACTS REGARDING THE ABOVE LISTED SEC ALLEGATION
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	07/30/2002
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s) Other: UNDERTAKING
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$25,000.00
Portion Levied against individual:	\$25,000.00



Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 07/30/2002

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

A NO CONTEST RESOLUTION WAS REACHED BY BOTH PARTIES. AS PART OF THE SETTLEMENT, THE REP AND FIRM ADMIT NO WRONGDOING REGARDING THE MATTER.



End of Report

This page is intentionally left blank.