# IAPD Report

# RICHARD PETER HVEEM

CRD# 2622370

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## RICHARD PETER HVEEM (CRD# 2622370)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/12/2026**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | HENNION & WALSH, INC. | CRD# 25766 | 07/11/1995 |
| IA | HENNION & WALSH ASSET MANAGEMENT, INC. | CRD# 126236 | 11/27/2007 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **43** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Regulatory Event | 2 |

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **43** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **HENNION & WALSH, INC.**

Main Address: 2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ  07054-1018

Firm ID#: 25766

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | Municipal Securities Representative | Approved | 07/11/1995 |
| B | FINRA | General Securities Representative | Approved | 02/26/2002 |
| B | Alabama | Agent | Approved | 10/02/2003 |
| B | Arizona | Agent | Approved | 03/06/2006 |
| B | Arkansas | Agent | Approved | 01/11/2024 |
| B | California | Agent | Approved | 07/15/1999 |
| B | Colorado | Agent | Approved | 09/20/2011 |
| B | Connecticut | Agent | Approved | 06/30/1998 |
| B | District of Columbia | Agent | Approved | 01/20/2012 |
| B | Florida | Agent | Approved | 10/09/1995 |
| B | Georgia | Agent | Approved | 03/15/2000 |
| B | Hawaii | Agent | Approved | 06/03/2026 |
| B | Idaho | Agent | Approved | 08/13/2024 |

## Qualifications

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | Illinois | Agent | Approved | 06/16/2010 |
| B | Indiana | Agent | Approved | 07/20/1998 |
| B | Iowa | Agent | Approved | 05/16/2008 |
| B | Kansas | Agent | Approved | 05/31/2012 |
| B | Kentucky | Agent | Approved | 11/10/2009 |
| B | Louisiana | Agent | Approved | 07/29/2020 |
| B | Maryland | Agent | Approved | 08/05/1998 |
| B | Massachusetts | Agent | Approved | 06/15/2010 |
| B | Michigan | Agent | Approved | 05/11/2001 |
| B | Minnesota | Agent | Approved | 08/07/2009 |
| B | Mississippi | Agent | Approved | 07/25/2013 |
| B | Missouri | Agent | Approved | 09/11/1998 |
| B | Montana | Agent | Approved | 03/16/2026 |
| B | Nevada | Agent | Approved | 09/10/1997 |
| B | New Hampshire | Agent | Approved | 07/15/1999 |
| B | New Jersey | Agent | Approved | 07/26/1995 |
| B | New York | Agent | Approved | 08/09/1995 |
| B | North Carolina | Agent | Approved | 03/18/2002 |
| B | North Dakota | Agent | Approved | 11/26/2013 |

## Qualifications

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | Ohio | Agent | Approved | 07/19/1999 |
| B | Oklahoma | Agent | Approved | 10/31/2013 |
| B | Oregon | Agent | Approved | 10/17/2008 |
| B | Pennsylvania | Agent | Approved | 05/06/1996 |
| B | Rhode Island | Agent | Approved | 07/16/1999 |
| B | South Carolina | Agent | Approved | 08/08/2001 |
| B | Tennessee | Agent | Approved | 07/16/1999 |
| B | Texas | Agent | Approved | 03/26/1996 |
| B | Utah | Agent | Approved | 05/22/2024 |
| B | Virginia | Agent | Approved | 07/16/1999 |
| B | Washington | Agent | Approved | 06/01/2007 |
| B | Wisconsin | Agent | Approved | 08/08/2001 |
| B | Wyoming | Agent | Approved | 08/03/2020 |

### Branch Office Locations

2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054

2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054-1018

2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054

### Employment 2 of 2

Firm Name: **HENNION & WALSH ASSET MANAGEMENT, INC.**

 

## Qualifications

Main Address: 2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054

Firm ID#: 126236

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | New Jersey | Investment Adviser Representative | Approved | 11/27/2007 |

### Branch Office Locations

**HENNION & WALSH ASSET MANAGEMENT, INC.**
2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| | No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 11/11/1996 |
| B | Municipal Securities Representative Examination (S52) | Series 52 | 07/10/1995 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 08/13/2007 |
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 08/08/1995 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 05/1995 - Present | NORI, HENNION, WALSH, INC. | NOT PROVIDED | Y | PARSIPPANY, NJ, United States |
| 09/1993 - Present | CAMPUS CORNER | OTHER - MGR | N | VILLANOVA, PA, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

HENNION & WALSH WEALTH ADVISORS INC.

 

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Regulatory Event | 2 |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

| | |
|---|---|
| **Reporting Source:** | Regulator |
| **Regulatory Action Initiated By:** | ILLINOIS |
| **Sanction(s) Sought:** | Revocation |
| **Other Sanction(s) Sought:** | |
| **Date Initiated:** | 03/26/2004 |
| **Docket/Case Number:** | 0400091 |
| **Employing firm when activity occurred which led to the regulatory action:** | HENNION & WALSH, INC. |
| **Product Type:** | Other |
| **Other Product Type(s):** | |
| **Allegations:** | RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW. |
| **Current Status:** | Final |
| **Resolution:** | Order |
| **Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** | No |

| | |
|---|---|
| **Resolution Date:** | 07/08/2004 |
| **Sanctions Ordered:** | Revocation/Expulsion/Denial |
| **Other Sanctions Ordered:** | ORDER OR REVOCATION |
| **Sanction Details:** | RESPONDENT'S REGISTRATION IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO STATUTORY DISQUALIFICATION UNDER SECTION 8.E(1)(J) OF THE ACT. |
| **Regulator Statement** | NOTICE OF HEARING ISSUED AND THE HEARING IS SCHEDULED FOR MAY 12, 2004. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. ORDER OF REVOCATION, FINAL ORDER. |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Regulatory Action Initiated By:** | STATE OF ILLINOIS |
| **Sanction(s) Sought:** | Revocation |
| **Other Sanction(s) Sought:** | |
| **Date Initiated:** | 03/26/2004 |
| **Docket/Case Number:** | 0400091 |
| **Employing firm when activity occurred which led to the regulatory action:** | HENNION & WALSH, INC. |
| **Product Type:** | Other |
| **Other Product Type(s):** | |
| **Allegations:** | RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS STCURITIES LAW. |
| **Current Status:** | Final |
| **Resolution:** | Order |
| **Resolution Date:** | 07/08/2004 |
| **Sanctions Ordered:** | Revocation/Expulsion/Denial |
| **Other Sanctions Ordered:** | ORDER OF REVOCATION. |
| **Sanction Details:** | RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW. |
| **Broker Statement** | NOTICE OF HEARING HELD ON MAY 12,2004. ANY QUESITONS CALL CHERYL WEISS @ 312-793-3324 |

### Disclosure 2 of 2

| | |
|---|---|
| **Reporting Source:** | Regulator |
| **Regulatory Action Initiated By:** | NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. |
| **Sanction(s) Sought:** | |
| **Date Initiated:** | 06/06/2003 |

| | |
|---|---|
| **Docket/Case Number:** | C9B030037 |
| **Employing firm when activity occurred which led to the regulatory action:** | HENNION & WALSH, INC. |
| **Product Type:** | |
| **Allegations:** | NASD CONDUCT RULES 2110 AND IM-2310-2 - RESPONDENT EXECUTED AT LEAST NINETEEN TRANSACTIONS IN A PUBLIC CUSTOMERS ACCOUNT WITHOUT THE CUSTOMERS PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT. THE ACCOUNT WAS NOT A DISCRETIONARY ACCOUNT AND RESPONDENT HAD NOT WRITTEN AUTHORITY TO TRADE ON DISCRETION IN THIS ACCOUNT. |
| **Current Status:** | Final |
| **Resolution:** | Decision & Order of Offer of Settlement |
| **Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** | No |
| **Resolution Date:** | 12/17/2003 |
| **Sanctions Ordered:** | Civil and Administrative Penalty(ies)/Fine(s)<br>Restitution<br>Suspension |
| **Regulator Statement** | WITHOUT ADMITTING OR DENYING THE ALLEGATIONS RICHARD P. HVEEM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 2 MONTHS, FINED $5,000.00 WHICH INCLUDES $1,885.27 IN DISGORGEMENT OF COMMISSIONS, AND ORDERED TO PAY $17,937.12 IN RESTITUTION TO CUSTOMER. THE FINE SHALL BE DUE AND PAYABLE EITHER PRIOR TO REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. RESTITUTION AMOUNTS ORDERED PURSUANT TO THIS DISCIPLINARY ACTION, ARE DUE AND PAYABLE IMMEDIATELY PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING. IF FOR ANY REASON RESPONDENT CANNOT LOCATE THE CUSTOMER(S) AFTER REASONABLE AND DOCUMENTED EFFORTS, WITHIN A REASONABLE TIME PERIOD, THE RESPONDENT SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUNDS FOR THE STATE IN WHICH THE CUSTOMER CONDUCTED ITS PRINCIPAL BUSINESS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON FEBRUARY 2, 2004, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON APRIL 1, 2004. FINES PAID ON MAY 28, 2004. |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Regulatory Action Initiated By:** | NASD |

 

| | |
|---|---|
| **Sanction(s) Sought:** | |
| **Other Sanction(s) Sought:** | |
| **Date Initiated:** | 06/06/2003 |
| **Docket/Case Number:** | C9B030037 |
| **Employing firm when activity occurred which led to the regulatory action:** | HENNION & WALSH, INC. |
| **Product Type:** | Other |
| **Other Product Type(s):** | UNSPECIFIED |
| **Allegations:** | NASD CONDUCT RULES 2110 AND IM-2310-2 - RESPONDENT EXECUTED AT LEAST NINETEEN TRANSACTIONS IN A PUBLIC CUSTOMERS ACCOUNT WITHOUT THE CUSTOMERS PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT. THE ACCOUNT WAS NOT A DISCRETIONARY ACCOUNT AND RESPONDENT HAD NOT WRITTEN AUTHORITY TO TRADE ON DISCRETION IN THIS ACCOUNT. |
| **Current Status:** | Final |
| **Resolution:** | Decision & Order of Offer of Settlement |
| **Resolution Date:** | 12/17/2003 |
| **Sanctions Ordered:** | Disgorgement/Restitution<br>Monetary/Fine $5,000.00<br>Suspension |
| **Other Sanctions Ordered:** | |
| **Sanction Details:** | WITHOUT ADMITTING OR DENYING THE ALLEGATIONS RICHARD P. HVEEM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 2 MONTHS, FINED $5,000.00 WHICH INCLUDES $1,885.27 IN DISGORGEMENT OF COMMISSIONS, AND ORDERED TO PAY $17,937.12 IN RESTITUTION TO CUSTOMER. THE FINE SHALL BE DUE AND PAYABLE EITHER PRIOR TO REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. RESTITUTION AMOUNTS ORDERED PURSUANT TO THIS DISCIPLINARY ACTION, ARE DUE AND PAYABLE IMMEDIATELY PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING. IF FOR ANY REASON RESPONDENT CANNOT LOCATE THE CUSTOMER(S) AFTER REASONABLE AND DOCUMENTED EFFORTS, WITHIN A REASONABLE TIME PERIOD, THE RESPONDENT SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUNDS FOR THE STATE IN WHICH THE CUSTOMER CONDUCTED ITS PRINCIPAL BUSINESS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON FEBRUARY 2, 2004, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON APRIL 1, 2004. |

## End of Report

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