



IAPD Report

STEVE FOSTER HAUG

CRD# 2624111

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVE FOSTER HAUG (CRD# 2624111)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	IMS CAPITAL MANAGEMENT	CRD# 105939	12/17/2003

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	METROPOLITAN FINANCIAL SERVICES, INC.	116602	VANCOUVER, WA	11/19/1999 - 12/17/2003
B	METROPOLITAN INVESTMENT SECURITIES, INC.	14146	SPOKANE, WA	07/17/1996 - 12/17/2003
B	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	07/13/1995 - 03/21/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.



This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **IMS CAPITAL MANAGEMENT**

Main Address: 8995 S.E. OTTY ROAD
PORTLAND, OR 97086

Firm ID#: 105939

	Regulator	Registration	Status	Date
	Idaho	Investment Adviser Representative	Approved	12/18/2025
	Oregon	Investment Adviser Representative	Approved	01/31/2005

Branch Office Locations

IMS CAPITAL MANAGEMENT

Rathdrum, ID



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	07/11/1995
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/05/1995
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/05/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/19/1999 - 12/17/2003	METROPOLITAN FINANCIAL SERVICES, INC.	CRD# 116602	VANCOUVER, WA
B	07/17/1996 - 12/17/2003	METROPOLITAN INVESTMENT SECURITIES, INC.	CRD# 14146	SPOKANE, WA
B	07/13/1995 - 03/21/1996	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2003 - Present	IMS CAPITAL MANAGEMENT	ADVISORY ASSOCIATE	Y	BELLEVUE, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MR. HAUG IS THE OWNER OF A FITNESS CENTER BASED IN RATHDRUM, IDAHO. HE BECAME OWNER IN JUNE 2008. THE BUSINESS IS NOT INVESTMENT RELATED. THE HOURS DEVOTED TO THIS BUSINESS VARY, BUT GENERALLY ARE A COUPLE PER DAY, GENERALLY NOT DURING SECURITIES TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	WASHINGTON
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	REVOCATION OR SUSPENSION FINE COSTS
Date Initiated:	10/27/2004
Docket/Case Number:	S-04-041-04-SC01
Employing firm when activity occurred which led to the regulatory action:	METROPOLITAN INVESTMENT SECURITIES, INC.
Product Type:	Other
Other Product Type(s):	METROPOLITAN DEBENTURES, SUMMIT INVESTMENT CERTIFICATES, METROPOLITAN AND SUMMIT PREFERRED STOCK, AND METROPOLITAN AND SUMMIT NOTES
Allegations:	THE DIVISION HAD ENTERED A STATEMENT OF CHARGES ON OCTOBER 27, 2004 AGAINST FIFTEEN FORMER METROPOLITAN INVESTMENT SECURITIES, INC. ("MIS") SECURITIES SALESPERSONS, INCLUDING HAUG. THE DIVISION ALLEGED THAT MIS SECURITIES SALESPERSONS MADE UNSUITABLE RECOMMENDATIONS OF SECURITIES OFFERED BY METROPOLITAN MORTGAGE AND SECURITIES CO., INC. ("METROPOLITAN") AND SUMMIT SECURITIES, INC. ("SUMMIT") TO PACIFIC NORTHWEST INVESTORS, WHO WERE SEEKING LOW RISK INVESTMENTS TO SUSTAIN THEM IN THEIR RETIREMENT YEARS, THEREBY IMPROPERLY



CONCENTRATING THE LIMITED ASSETS OF THESE INVESTORS IN METROPOLITAN AND SUMMIT.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 10/17/2006

Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details: CENSURE

Regulator Statement ON OCTOBER 17, 2006, THE SECURITIES DIVISION ENTERED INTO A CONSENT ORDER WITH STEVEN F. HAUG ("HAUG"). PURSUANT TO THE TERMS OF THE CONSENT ORDER, HAUG WAS CENSURED BY THE DIVISION. HAUG WAIVED HIS RIGHT TO A HEARING AND FURTHER PROCEEDINGS IN THIS MATTER.

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Reporting Source: Individual

Regulatory Action Initiated By: STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS SECURITIES DIVISION

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 10/17/2006

Docket/Case Number: 2005-DFI-0009

Employing firm when activity occurred which led to the regulatory action: METROPOLITAN INVESTMENT SECURITIES, INC.

Product Type: Debt - Corporate

Other Product Type(s):

Allegations: VIOLATION OF RCW 21.20.702, THE SUITABILITY SECTION OF THE SECURITIES ACT OF WASHINGTON

Current Status: Final

Resolution: Settled

Resolution Date: 10/17/2006

Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details: THE ALLEGED VIOLATIONS OF THE WASHINGTON SECURITIES ACT CONTAINED IN THE COMPLAINT WERE NEVER PROVEN. IN AN EFFORT TO AVOID PROTRACTED AND DISTRACTING LITIGATION WHICH WAS NECESSARY TO ACHIEVE A FULL DISMISSAL OF THE COMPLAINT, MR.



HAUG CHOSE TO ENTER INTO A CONSENT ORDER WHERE HE DID NOT ADMIT ANY WRONG DOING OR ANY VIOLATIONS WHATSOEVER OF THE WASHINGTON SECURITIES ACT IN EXCHANGE FOR A CENSURE. NO FINE, SUSPENSION, CEASE AND DESIST, ORDER, INJUNCTION, RESTITUTION, BAR, REVOCATION, OR ANY OTHER PENALTY WAS MADE PART OF THE CONSENT ORDER.

Broker Statement

THIS MATTER IS CLOSED AND OCCURRED PRIOR TO STEVEN F. HAUG JOINING IMS CAPITAL MANAGEMENT. THE ALLEGED VIOLATIONS OF THE WASHINGTON SECURITIES ACT CONTAINED IN THE COMPLAINT WERE NEVER PROVEN. IN AN EFFORT TO AVOID PROTRACTED AND DISTRACTING LITIGATION WHICH WAS NECESSARY TO ACHIEVE A FULL DISMISSAL OF THE COMPLAINT, MR. HAUG CHOSE TO ENTER INTO A CONSENT ORDER WHERE HE DID NOT ADMIT ANY WRONG DOING OR ANY VIOLATIONS WHATSOEVER OF THE WASHINGTON SECURITIES ACT IN EXCHANGE FOR A CENSURE. NO FINE, SUSPENSION, CEASE AND DESIST, ORDER, INJUNCTION, RESTITUTION, BAR, REVOCATION, OR ANY OTHER PENALTY WAS MADE PART OF THE CONSENT ORDER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	METROPOLITAN INVESTMENT SECURITIES
Allegations:	SELLING UNSUITABLE INVESTMENTS 1/1/2001-3/31/2003
Product Type:	Debt - Corporate
Alleged Damages:	\$350,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR COURT OF THE STATE OF WASHINGTON CLARK COUNTY CASE NO 052060500
Date Notice/Process Served:	11/21/2005
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/05/2006
Monetary Compensation Amount:	\$4,750,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THIS CASE WAS A CLASS ACTION BROUGHT AGAINST MULTIPLE REPS AT MIS. THE ENTIRE THING WAS SETTLED FOR AN AMOUNT, BUT WE DO NOT YET KNOW THE AMOUNTS THE INDIVIDUALS WHO NAMED STEVE WILL RECEIVE. ALTHOUGH WE DO KNOW THAT IT WILL BE MUCH LESS THAN \$10,000.

Disclosure 2 of 2

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: METROPOLITAN INVESTMENT SECURITIES

Allegations: SELLING UNSTUIABLE INVESTMENTS 1/1/01-3/31/03

Product Type: Debt - Corporate

Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution

Amount:

Civil Litigation Information

Court Details: SUPERIOR COURT OF THE STATE OF WASHINGTON CLARK COUNTY
CASE NO 052051781

Date Notice/Process Served: 09/30/2005

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/05/2006

Monetary Compensation Amount: \$4,750,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS CASE WAS A CLASS ACTION BROUGHT AGAINST MULTIPLE REPS AT MIS. THE ENTIRE THING WAS SETTLED FOR AN AMOUNT, BUT WE DO NOT YET KNOW THE AMOUNTS THE INDIVIDUALS WHO NAMED STEVE WILL RECEIVE. ALTHOUGH, WE DO KNOW THAT IT WILL BE MUCH LESS THAN \$10,000.



End of Report

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