IAPD Report

Lisa Fulco

CRD# 2630703

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

Lisa Fulco (CRD# 2630703)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AW SECURITIES	CRD# 103747	07/19/2024
IA	ALLWORTH FINANCIAL, L.P.	CRD# 111167	07/22/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	Baltimore, MD	01/14/2022 - 07/12/2024
IA	MORGAN STANLEY	149777	Baltimore, MD	01/14/2022 - 07/12/2024
IA	ADVICE AND PLANNING SERVICES	20472	BALTIMORE, MD	11/04/2013 - 01/03/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **AW SECURITIES**

Main Address: 340 PALLADIO PKWY
SUITE 501
FOLSOM, CA 95630

Firm ID#: 103747

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/19/2024
B	Alabama	Agent	Approved	08/01/2024
B	California	Agent	Approved	02/03/2026
B	Delaware	Agent	Approved	08/02/2024
B	Florida	Agent	Approved	08/02/2024
B	Kansas	Agent	Approved	08/01/2024
B	Kentucky	Agent	Approved	01/08/2026
B	Maryland	Agent	Approved	07/22/2024
B	Montana	Agent	Approved	08/01/2024
B	New Jersey	Agent	Approved	08/01/2024
B	New York	Agent	Approved	08/04/2024
B	North Carolina	Agent	Approved	08/06/2024
B	Pennsylvania	Agent	Approved	08/02/2024

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	08/02/2024
B	Texas	Agent	Approved	08/02/2024
B	Virginia	Agent	Approved	08/02/2024
B	West Virginia	Agent	Approved	08/05/2024

Branch Office Locations

AW SECURITIES
2015 Emmorton Rd
Suite 101
BEL AIR, MD 21015

Employment 2 of 2

Firm Name: **ALLWORTH FINANCIAL, L.P.**

Main Address: 340 PALLADIO PKWY.
SUITE 501
FOLSOM, CA 95630

Firm ID#: 111167

	Regulator	Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	07/22/2024

Branch Office Locations

ALLWORTH FINANCIAL, L.P.
2231 OLD EMMORTON ROAD
BEL AIR, MD 21015

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/28/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/18/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/28/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/14/2022 - 07/12/2024	MORGAN STANLEY	CRD# 149777	Baltimore, MD
IA	01/14/2022 - 07/12/2024	MORGAN STANLEY	CRD# 149777	Baltimore, MD
IA	11/04/2013 - 01/03/2022	ADVICE AND PLANNING SERVICES	CRD# 20472	BALTIMORE, MD
B	10/28/2013 - 01/03/2022	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC	CRD# 20472	BALTIMORE, MD
B	01/17/2012 - 04/19/2013	TRIAD ADVISORS, INC.	CRD# 25803	OWINGS MILL, MD
B	11/12/2010 - 01/09/2012	AXA ADVISORS, LLC	CRD# 6627	COLUMBIA, MD
IA	11/12/2010 - 01/09/2012	AXA ADVISORS, LLC	CRD# 6627	COLUMBIA, MD
IA	01/24/2007 - 11/01/2010	METLIFE SECURITIES INC.	CRD# 14251	PLYMOUTH MEETING, I
B	01/13/2005 - 11/01/2010	METLIFE SECURITIES INC.	CRD# 14251	PLYMOUTH MEETING, I
B	01/13/2005 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	COLUMBIA, MD
B	08/22/2001 - 01/06/2005	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	LINCOLN, NE
B	10/21/1998 - 04/17/2001	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	04/29/1997 - 03/20/1998	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	ALLWORTH FINANCIAL	FINANCIAL ADVISOR	Y	BEL AIR, MD, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	AW Securities	Registered Rep	Y	BEL AIR, MD, United States
01/2022 - 07/2024	MORGAN STANLEY	Financial Planning Director	Y	Baltimore, MD, United States
09/2013 - 12/2021	TIAA	ASSOCIATE FINANCIAL CONSULTANT	Y	BALTIMORE, MD, United States
09/2013 - 12/2021	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	BALTIMORE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*476551- Tip Top Investments; Investment related -Yes; Jarrettsville, Maryland; Real Estate; Sole Proprietor/Owner, Partner(proprietor, partner, officer, director, employee, trustee, agent); 09/2017; During business hours: 0; After business hours: 0;
2/2025 Ma and Pa Heritage Trail Board - Board Member - not investment related - no compensation - no hours during trading hours - Consultative organization to Harford County Government as they build and extend the Ma & Pa Heritage Trail under Parks and Recreation funding. I serve along with 7 other board members to collaborate and offer ideas to contribute to the project. Board is intended to disband as of 2028 when the project concludes.
7/225 - 1 Percent Lists MidAtlantic - I am the spouse of franchisee owner-- Tony Fulco is Real Estate Broker/Owner of 1 Percent Lists. I have check signing authority but am not in any way directly involved in the business. Real Estate brokerage firm to buy and sell properties for clients. No time spent on this during trading hours and no income received. not investment related.
2/2025 - Graham Equestrian Center - Nonprofit - Treasurer - not investment related - 1 hour per week outside of trading hours - no compensation - I am serving as Board member and Treasurer for a non-profit organization focused on public involvement around horseback riding. It is an advisory role that I do not have check signing authority or no cash handling of any kind. Role is to collaborate in building budgets, fund raising initiative, volunteering, educating youth and adults on horsemanship and communicating with other Board members routinely with a quarterly formal meeting.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	CLIENT ALLGEGES THAT SHE WAS TAKEN ADVANTAGE OF BY MS. FULCO WHEN SHE SOLD HER A VARIABLE ANNUITY CONTRACT IN MARCH OF 2006.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$9,815.85

Customer Complaint Information

Date Complaint Received:	07/19/2006
Complaint Pending?	No
Status:	Denied
Status Date:	08/07/2006
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	BANK OF AMERICA
Termination Type:	Discharged
Termination Date:	03/23/2000
Allegations:	I TRANSFERRED FUNDS FROM MY ONE CHECKING INTO ANOTHER CHECKING AFTER BANKING HOURS AS I REALIZED I MIGHT OVERDRAW MY ACCOUNT IF NOT DONE. BANKING POLICY STATES EMPLOYEES MAY NOT PROCESS THEIR OWN TRANSACTIONS.
Product Type:	Banking Products (Other than CD(s))
Other Product Types:	
Broker Statement	UNEMPLOYMENT INSURANCE APPEAL FOUND IN MY FAVOR, STATING THEIR WAS NOT "GROSS MISCONDUCT" AND POLICY NOT CLEARLY VISIBLE AND STATED.

End of Report

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