IAPD Report

RAYMOND JOSEPH FILORIMO

CRD# 2630840

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RAYMOND JOSEPH FILORIMO (CRD# 2630840)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PORTFOLIO MEDICS, LLC	CRD# 145958	12/06/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KOVACK ADVISORS, INC.	140808	FT. LAUDERDALE, FL	10/17/2007 - 08/10/2009
IA	INTERVEST INTERNATIONAL, INC.	111516	BOCA RATON, FL	11/20/2006 - 06/18/2007
IA	AXA ADVISORS, LLC	6627	FT LAUDERDALE, FL	05/06/1998 - 11/06/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PORTFOLIO MEDICS, LLC**

Main Address: 27499 RIVERVIEW CENTER BLVD
SUITE 406
BONITA SPRINGS, FL 34134

Firm ID#: 145958

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	12/06/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	08/21/2020

Branch Office Locations

PORTFOLIO MEDICS, LLC
5275 SW Longspur Lane
Palm City, FL 34990

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/01/2017
IA B	Uniform Combined State Law Examination (S66)	Series 66	07/01/2006

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/17/2007 - 08/10/2009	KOVACK ADVISORS, INC.	CRD# 140808	FT. LAUDERDALE, FL
IA	11/20/2006 - 06/18/2007	INTERVEST INTERNATIONAL, INC.	CRD# 111516	BOCA RATON, FL
IA	05/06/1998 - 11/06/2002	AXA ADVISORS, LLC	CRD# 6627	FT LAUDERDALE, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	David Moore Strategic Partners, LLC	Managing Director	N	Boca Raton, FL, United States
10/2017 - Present	PORTFOLIO MEDICS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	COLUMBUS, OH, United States
10/2002 - Present	GUIDANCE WEALTH MANAGEMENT	OWNER - INSURANCE BROKER	Y	DELRAY BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. GUIDANCE WEALTH MANAGEMENT; INV RELATED, INSURANCE SALES 301 WEST ATLANTIC AVE STE 0-8 DELRAY, OWNER, FL 10/2003, DEVOTE MORE THAN 20 HOURS PER WEEK.

2. David Moore Strategic Partners, LLC, Non Investment-Related, Boca Raton, FL, accounting and business model management, 01/2018, 40-60 hrs/month

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, LLC
Allegations:	CUSTOMER ALLEGES THE AGENT MADE UNSUITABLE RECOMMENDATIONS DURING THE SALE OF A 1999 ISSUE VARIABLE ANNUITY CONTRACT. CUSTOMER FURTHER ALLEGES AGENT ASSURED HER THIS PRODUCT WAS SAFE, SECURE, AND MET HER INCOME NEEDS. CUSTOMER IS DEMANDING FOR SUM OF $25,000 PLUS INTEREST.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$25,000.00

Customer Complaint Information

Date Complaint Received:	10/10/2003
Complaint Pending?	No
Status:	Settled
Status Date:	12/22/2003
Settlement Amount:	$2,350.00
Individual Contribution Amount:	$0.00
Firm Statement	THE FIRM FOUND NO BASIS TO THE CUSTOMER COMPLAINT. HOWEVER AS A GOOD FAITH GESTURE, THE FIRM AGREED TO CANCEL THE

	CONTRACT AND ALLOW THE CLIENT TO TRANSFER HER ASSETS TO ANOTHER CARRIER WITHOUT WITHDRAWAL CHARGES. THIS RESULTED IN A LOSS OF $2,350.00.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, INC. LLC
Allegations:	UNSUITABLE RECOMMENDATIONS, VIOLATION OF NASD RULE 2310
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$25,000.00

Customer Complaint Information

Date Complaint Received:	10/13/2003
Complaint Pending?	No
Status:	Settled
Status Date:	12/22/2003
Settlement Amount:	$2,350.00
Individual Contribution Amount:	$0.00
Broker Statement	REP ALLEGES THAT HE WAS ONLY A 20% PARTICIPANT IN THE PURCHASE OF THE ANNUITY. THE CLAIMANTS DAUGHTER WAS THE MAIN REGISTERED REP ON THE ACCOUNT AND THE REP MERELY ASSISTED. THE DAUGHTER HAS SINCE LEFT AXA WHICH LEFT THE REP AS THE ONLY ONE ON THE ACCOUNT. THE CLIENT INITIALLY DEPOSITED 47K INTO AN ANNUITY AND WANTED TO WITHDRAW $900 MONTHLY. REP INFORMED CLIENT THAT AT THAT RATE, THE INITIAL DEPOSIT WOULD NOT LAST LONG, CLIENT UNDERSTOOD AND AGREED IN WRITING WHICH SUB-ACCOUNTS WERE CHOSEN, BASED ON HER GOAL OF $900 A MONTH. THE FIRM FOUND NO BASIS TO THE CUSTOMER COMPLAINT. HOWEVER AS A GOOD FAITH GESTURE, THE FIRM AGREED TO CANCEL THE CONTRACT AND ALLOW THE CLIENT TO TRANSFER HER ASSETS TO ANOTHER CARRIER WITHOUT WITHDRAWAL CHARGES. THIS RESULTED IN A LOSS OF $2350.00. THE REP DID NOT CONTRIBUTE TO THIS SETTLEMENT.

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EQUITABLE LIFE
Allegations:	CLIENT ALLEGES HE WAS MISLED AS TO THE TRUE NATURE OF HIS ACCOUNT DURING THE SALE OF A 2001 ISSUE VARIABLE ANNUITY CONTRACT. CLIENT FURTHER ALLEGES FILORIMO DID NOT INFORM HIM OF THE PENALTIES HE WOULD INCUR. CLIENT REQUESTED THE CANCELLATION OF THE BUSINESS ARRANGEMENT AND THE REVERSAL OF ANY CHARGES OR AT MINIMUM, THE RETURN OF $85,508.00 DEPOSITED IN MARCH.
Product Type:	Annuity(ies) - Variable

Alleged Damages: $85,508.00

Customer Complaint Information

Date Complaint Received: 08/05/2002

Complaint Pending? No

Status: Denied

Status Date: 09/13/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EQUITABLE LIFE

Allegations: CLIENT ALLEGES HE WAS MISLED AS TO THE TRUE NATURE OF HIS ACCOUNT DURING THE SALE OF A 2001 ISSUE VARIABLE ANNUITY CONTRACT. CLIENT FURTHER ALLEGES THE AGENT DID NOT INFORM HIM OF THE PENALTIES HE WOULD INCUR. CLIENT REQUESTED THE CANCELLATION OF THE BUSINESS ARRANGEMENT AND THE REVERSAL OF ANY CHARGES OR AT MINIMUM, THE RETURN OF $85,508.00 DEPOSITED IN MARCH.

Product Type: Annuity(ies) - Variable

Alleged Damages: $85,508.00

Customer Complaint Information

Date Complaint Received: 08/05/2002

Complaint Pending? No

Status: Closed/No Action
Denied

Status Date: 09/13/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	AXA ADVISORS, LLC
Termination Type:	Permitted to Resign
Termination Date:	10/31/2002
Allegations:	INITIATED BY BANK ATLANTIC (AN AXA CLIENT) OF MY PARTICIPATION IN THE PAYOUT OF A CLIENTS LIFE INSURANCE PREMIUM NOT ACCORDING TO COMPANY POLICY.
Product Type:	Annuity(ies) - Variable
Other Product Types:	
Broker Statement	I ACTUALLY VOLUNTARIALLY RESIGNED W/ A LETTER OF RESIGNATION DATED 10/31/2002. I RESIGNED AS A RESULT OF AN EXCESSIVE DELAY OF AXA'S COMPLETION OF AN INTERNAL INVESTIGATION INTO THE MEANS BY WHICH ONE OF MY CLIENTS ELECTED TO PAY HIS PREMIUM. NO FINE WAS EVER IMPOSED. THE CLIENT NEVER COMPLAINED. ALL MONIES WERE ACCOUNTED FOR TO THE EXTENT THAT AXA BELIEVED THAT THEY WAS VIOLATION OF THE FIRMS POLICY, IT WAS INADVERTANT & UNKNOWING AND I INTEND TO DEFEND ANY CLAIMS TO THE CONTRAY.

End of Report

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