



## IAPD Report

# KERY HUTNER

CRD# 2631738

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KERY HUTNER (CRD# 2631738)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	WELLS FARGO ADVISORS	CRD# 11025	01/14/2022
<b>B</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	01/14/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	CHAGRIN FALLS, OH	02/01/2007 - 01/14/2022
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	CHAGRIN FALLS, OH	12/16/1999 - 01/14/2022
<b>B</b>	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	03/27/1997 - 07/21/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **33** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 11025

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	01/14/2022
<b>B</b> Arizona	Agent	Approved	01/14/2022
<b>B</b> California	Agent	Approved	01/18/2022
<b>B</b> Colorado	Agent	Approved	01/14/2022
<b>B</b> Connecticut	Agent	Approved	01/17/2022
<b>B</b> District of Columbia	Agent	Approved	01/15/2025
<b>B</b> Florida	Agent	Approved	01/18/2022
<b>B</b> Georgia	Agent	Approved	01/18/2022
<b>B</b> Illinois	Agent	Approved	01/25/2022
<b>B</b> Indiana	Agent	Approved	01/24/2022
<b>B</b> Kentucky	Agent	Approved	01/14/2022
<b>B</b> Maine	Agent	Approved	01/14/2022
<b>B</b> Maryland	Agent	Approved	01/14/2022



### Qualifications

Regulator	Registration	Status	Date
B Massachusetts	Agent	Approved	01/18/2022
B Michigan	Agent	Approved	01/14/2022
B Minnesota	Agent	Approved	01/14/2022
B Missouri	Agent	Approved	03/17/2022
B Montana	Agent	Approved	05/17/2022
B Nevada	Agent	Approved	01/14/2022
B New Jersey	Agent	Approved	01/18/2022
B New York	Agent	Approved	01/14/2022
B North Carolina	Agent	Approved	01/14/2022
B Ohio	Agent	Approved	01/14/2022
IA Ohio	Investment Adviser Representative	Approved	01/17/2022
B Oregon	Agent	Approved	02/09/2026
B Pennsylvania	Agent	Approved	01/14/2022
B South Carolina	Agent	Approved	01/14/2022
B Tennessee	Agent	Approved	01/14/2022
B Texas	Agent	Approved	01/14/2022
IA Texas	Investment Adviser Representative	Restricted Approval	01/14/2022
B Utah	Agent	Approved	01/25/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	01/14/2022
<b>B</b> Washington	Agent	Approved	01/14/2022
<b>B</b> West Virginia	Agent	Approved	01/14/2022
<b>B</b> Wisconsin	Agent	Approved	01/14/2022
<b>B</b> Wyoming	Agent	Approved	01/14/2022

### Branch Office Locations

**WELLS FARGO ADVISORS**  
3201 ENTERPRISE PKWY SUITE 400  
[SATELLITE]  
BEACHWOOD, OH 44122



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination (S31)	Series 31	04/30/1997
<b>B</b> General Securities Representative Examination (S7)	Series 7	03/26/1997

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	03/15/2007
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	04/24/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/01/2007 - 01/14/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHAGRIN FALLS, OH
B	12/16/1999 - 01/14/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHAGRIN FALLS, OH
B	03/27/1997 - 07/21/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	REGISTERED REP	Y	BEACHWOOD, OH, United States
11/2016 - 01/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	CHAGRIN FALLS, OH, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	CHAGRIN FALLS, OH, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KH WEALTH MANAGEMENT LLC, INV RELATED, CHAGRIN FALLS, OH, 100% OWNERSHIP, START 12/10/2021, 200 HOURS PER MONTH, 200 HOURS DURING TRADING, FINET PRACTICE.  
PRINCETON HARRIMAN INSURANCE SOLUTIONS, INVT RELATED, SARASOTA, FL, FINANCIAL ADVISOR, START DATE 12/1/2024, 8 HRS PER MONTH AND DURING TRADING, FOR INSURANCE BUSINESS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	ILLINOIS
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	04/08/2011
<b>Docket/Case Number:</b>	1100194
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	DEAN WITTER REYNOLDS INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	THE RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO DENIAL PURSUANT TO SECTION 8.E.(1)(J) OF THE ACT. ON 1/31/02 RESPONDENT ENTERED INTO STIPULATION AND CONSENT FILED BY NYSE ENFORCEMENT DIVISION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

08/24/2011

**Sanctions Ordered:**

Other: RESPONDENT WILL NOT RE-APPLY FOR REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS FOR A PERIOD OF TWO(2)YEARS FROM THE ENTRY OF THIS CONSENT ORDER. RESPONDENT IS LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF FIVE HUNDRED DOLLARS(\$500.00)WHICH HAS BEEN PAID. FORMAL HEARING IN THIS MATTER IS HEREBY DISMISSED WITHOUT FURTHER PROCEEDINGS.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Regulator Statement**

THE FORMAL HEARING SCHEDULED ON THIS MATTER IS HEREBY DISMISSED WITHOUT FURTHER PROCEEDINGS. IF YOU HAVE ANY QUESTIONS PLEASE CONTACT ATTORNEY DANIEL A. TUNICK (312) 793-3384

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** ILLINOIS

**Sanction(s) Sought:** Denial

**Date Initiated:** 04/08/2011

**Docket/Case Number:** 1100194

**Employing firm when activity occurred which led to the regulatory action:** DEAN WITTER REYNOLDS, INC.

**Product Type:** No Product

**Allegations:** THE STATE OF ILLINOIS HAS ISSUED MR. HUTNER A NOTICE OF HEARING IN CONNECTION WITH HIS APPLICATION TO BECOME REGISTERED IN THE STATE. THE STATE SEEKS TO DENY THE APPLICATION ON THE SOLE GROUNDS THAT MR. HUTNER ENTERED INTO A STIPULATION OF FACTS AND CONSENT TO PENALTY WITH THE NYSE IN JANUARY 2002 RELATED TO CONDUCT THAT TOOK PLACE AT A PRIOR EMPLOYER IN 1999. IN MARCH 2011, MR. HUTNER SUBMITTED A ROUTINE APPLICATION TO BECOME REGISTERED IN THE STATE, WHICH PROMPTED THE STATE TO ISSUE THE NOTICE OF HEARING. ON 4/21/11 MR. HUTNER VOLUNTARILY WITHDREW THE APPLICATION.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 08/24/2011

**Sanctions Ordered:** Other: MR HUTNER AGREED NOT TO RE-APPLY FOR 2 YEARS AND PAY COSTS OF THE INVESTIGATION IN THE AMOUNT OF \$500

**Broker Statement** MR. HUTNER HAD SUBMITTED A ROUTINE APPLICATION TO BECOME REGISTERED IN THE STATE OF ILLINOIS, WHICH PROMPTED TEH STATE TO ISSUE THE NOTICE OF HEARING WITHOUT ANY PRIOR NOTICE TO MR. HUTNER. ON 4/21/11, MR. HUTNER VOLUNTARILY WITHDREW THE APPLICATION. IN ORDER TO RESOLVE THE MATTER WITH THE STATE, HE AGREED NOT TO RE-APPLY FOR A PERIOD OF 2 YEARS AND PAY THE COSTS OF THE INVESTIGATION.

### Disclosure 2 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NYSE DIVISION OF ENFORCEMENT

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/12/2001

**Docket/Case Number:** HPD#02-27

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** \*\*12/12/2001\*\* STIPULATION AND CONSENT TO PENALTY FILED BY THE DIVISION OF ENFORCEMENT AND PENDING. A. CONSENTED TO FINDINGS THAT HE: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: A. FAILED TO DISCLOSE AN OWNERSHIP INTEREST IN A SECURITIES ACCOUNT; AND B. CAUSED THE ADDRESS OF A CUSTOMER ACCOUNT TO BE CHANGED TO HIS OWN ADDRESS WITHOUT AUTHORIZATION. 2. VIOLATED EXCHANGE RULE 352(C) BY AGREEING TO SHARE IN THE PROFITS IN A CUSTOMER'S ACCOUNT. 3. VIOLATED EXCHANGE RULE 409(B) BY CAUSING A CHECK FROM A CUSTOMER'S ACCOUNT TO BE SENT TO HIS OWN ADDRESS. 4. VIOLATED EXCHANGE RULE 440 AND SEC REGULATIONS 240.17A-3 AND 17A-4 BY CAUSING A CUSTOMER'S ADDRESS TO BE INACCURATELY REFLECTED ON THE BOOKS AND RECORDS OF HIS MEMBER FIRM EMPLOYER. 5. CAUSED A VIOLATION OF EXCHANGE RULE 406 BY CAUSING HIS MEMBER ORGANIZATION EMPLOYER TO CARRY AN ACCOUNT WITHOUT REFLECTING THE TRUE BENEFICIAL OWNERSHIP. B. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF 1. A CENSURE; AND 2. A SUSPENSION FOR A PERIOD OF TWO MONTHS FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 03/01/2002



<b>Sanctions Ordered:</b>	Censure Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	<b>**01/31/2002**</b> DECISION #02-27 ISSUED BY THE NYSE HEARING PANEL DECISION: FAILED TO DISCLOSE OWNERSHIP INTEREST IN A SECURITIES ACCOUNT AND CAUSED CUSTOMER ACCOUNT ADDRESS TO BE CHANGED TO OWN ADDRESS WITHOUT AUTHORIZATION; VIOLATED EXCHANGE RULE 352(C) BY AGREEING TO SHARE IN PROFITS IN A CUSTOMER ACCOUNT; VIOLATED EXCHANGE RULE 409(B) BY CAUSING CHECK FROM A CUSTOMER'S ACCOUNT TO BE SENT TO OWN ADDRESS; VIOLATED EXCHANGE RULE 440 AND SEC RULES 240.17A-3 AND 17A-4 BY CAUSING A CUSTOMER ADDRESS TO BE INACCURATELY REFLECTED ON FIRM BOOKS AND RECORDS; CAUSED A VIOLATION OF EXCHANGE RULE 406 BY CAUSING FIRM TO CARRY AN ACCOUNT WITHOUT REFLECTING TRUE BENEFICIAL OWNERSHIP- CONSENT TO CENSURE AND TWO MONTH SUSPENSION.
<b>Regulator Statement</b>	<b>**03/01/2002**</b> THE DECISION IS NOW FINAL AND IS EFFECTIVE IMMEDIATELY. CONTACT: PEGGY GERMINO (212) 656-8450.
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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NYSE DIVISION OF ENFORCEMENT
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/12/2001
<b>Docket/Case Number:</b>	HPD#02-27
<b>Employing firm when activity occurred which led to the regulatory action:</b>	DEAN WITTER REYNOLDS, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	<b>**12/12/2001**</b> STIPULATION AND CONSENT TO PENALTY FILED BY THE DIVISION OF ENFORCEMENT AND PENDING. A. CONSENTED TO FINDINGS THAT HE: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: A. FAILED TO DISCLOSE AN OWNERSHIP INTEREST IN A SECURITIES ACCOUNT; AND B. CAUSED THE ADDRESS OF A CUSTOMER ACCOUNT TO BE CHANGED TO HIS OWN ADDRESS WITHOUT AUTHORIZATION. 2. VIOLATED EXCHANGE RULE 352(C) BY AGREEING TO SHARE IN THE PROFITS IN A CUSTOMER'S ACCOUNT. 3. VIOLATED EXCHANGE RULE 409(B) BY CAUSING A CHECK FROM A CUSTOMER'S ACCOUNT TO BE SENT TO HIS OWN ADDRESS. 4. VIOLATED EXCHANGE RULE 440 AND SEC REGULATIONS 240.17A-3 AND 17A-4 BY CAUSING A CUSTOMER'S ADDRESS TO BE INACCURATELY REFLECTED ON THE BOOKS AND RECORDS OF HIS MEMBER FIRM EMPLOYER. 5. CAUSED A VIOLATION OF EXCHANGE RULE 406 BY CAUSING HIS MEMBER ORGANIZATION EMPLOYER TO CARRY AN ACCOUNT WITHOUT REFLECTING THE TRUE BENEFICIAL OWNERSHIP. B. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF 1. A CENSURE; AND 2. A SUSPENSION FOR A PERIOD OF TWO MONTHS FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS AND FROM



EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 03/01/2002

**Sanctions Ordered:** Censure  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** THE HEARING PANEL, BY UNANIMOUS VOTE, IMPOSED THE PENALTY CONSENTED TO BY MR. HUTNER OF A CENSURE AND SUPENSION FOR A PERIOD OF TWO MONTHS FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYEMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION (EFFECTIVE MARCH 18, 2002).



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC and Wells Fargo Clearing Services, LLC
<b>Allegations:</b>	Arbitration: Claimant, acting in the capacity as a Power of Attorney, alleges unsuitable investments were recommended on or about 2020 for his client. Complaint: POA complained that the financial advisor recommended repositioning from individual mutual funds to a managed mutual fund portfolio with no benefit, and additional costs, to the customer. (1/29/2020-8/15/2022)
<b>Product Type:</b>	Other: Managed/Wrap Accounts (in-house money manager)
<b>Alleged Damages:</b>	\$32,671.99
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-02884
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/19/2022

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/19/2022
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/25/2023
<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	A business decision was made to resolve the matter for \$22,500.00 in order to not incur the costs of arbitration. Wells Fargo denies any liability, as does the financial advisor, and the financial advisor did not contribute to the settlement.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors

**Allegations:** Client alleged that investment of monthly deposits into his account had ceased without his authorization and instead were left in cash. (10/23/2012-5/24/2018)

**Product Type:** Mutual Fund

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/11/2018

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/17/2018

**Settlement Amount:**

**Individual Contribution Amount:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	DEAN WITTER REYNOLDS, INC.
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	07/09/1999
<b>Allegations:</b>	INVOLUNTARY -- VIOLATION OF FIRM POLICY REGARDING HANDLING OF CHECKS.
<b>Product Type:</b>	No Product
<b>Other Product Types:</b>	



## End of Report

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