



IAPD Report

MICHAEL PAUL PUNTURIERI

CRD# 2633038

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL PAUL PUNTURIERI (CRD# 2633038)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LINCOLN INVESTMENT	CRD# 519	01/03/2017
IA	LINCOLN INVESTMENT	CRD# 519	06/15/2017
IA	CAPITAL ANALYSTS	CRD# 162200	05/15/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LEGEND ADVISORY, LLC	104761	BOHEMIA, NY	10/25/2006 - 10/04/2019
B	LEGEND EQUITIES CORPORATION	30999	BOHEMIA, NY	06/17/2005 - 01/03/2017
B	AXA ADVISORS, LLC	6627	NEW YORK, NY	02/25/2004 - 06/20/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LINCOLN INVESTMENT**
Main Address: 601 OFFICE CENTER DRIVE
SUITE 300
FORT WASHINGTON, PA 19034-3232
Firm ID#: 519

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/03/2017
B California	Agent	Approved	01/02/2025
B Colorado	Agent	Approved	10/30/2025
B Connecticut	Agent	Approved	01/03/2017
B Delaware	Agent	Approved	11/16/2023
B Florida	Agent	Approved	01/03/2017
B Georgia	Agent	Approved	02/06/2017
B New Jersey	Agent	Approved	01/03/2017
B New York	Agent	Approved	01/03/2017
IA New York	Investment Adviser Representative	Approved	03/25/2021
B North Carolina	Agent	Approved	01/03/2017
B Pennsylvania	Agent	Approved	01/04/2022
B South Carolina	Agent	Approved	01/06/2021



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	11/03/2022
B Virginia	Agent	Approved	01/03/2017
B Washington	Agent	Approved	01/04/2019

Branch Office Locations

LINCOLN INVESTMENT
Massapequa, NY

LINCOLN INVESTMENT
640 Johnson Ave.
Ste. 102
Bohemia, NY 11716

Employment 2 of 2

Firm Name: **CAPITAL ANALYSTS**
Main Address: 601 OFFICE CENTER DRIVE
SUITE 300
FORT WASHINGTON, PA 19034-3232
Firm ID#: 162200

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	05/15/2021

Branch Office Locations

CAPITAL ANALYSTS
640 Johnson Ave.
Ste. 102
Bohemia, NY 11716



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/28/1997

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/15/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/14/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/25/2006 - 10/04/2019	LEGEND ADVISORY, LLC	CRD# 104761	BOHEMIA, NY
B	06/17/2005 - 01/03/2017	LEGEND EQUITIES CORPORATION	CRD# 30999	BOHEMIA, NY
B	02/25/2004 - 06/20/2005	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	03/19/2001 - 10/18/2002	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/29/1997 - 05/16/2000	NOMURA SECURITIES INTERNATIONAL, INC.	CRD# 4297	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	LINCOLN INVESTMENT	Mass Transfer	Y	BOHEMIA, NY, United States
10/2006 - 09/2019	LEGEND ADVISORY CORPORATION	REGISTERED REPRESENTATIVE	Y	PALM BEACH GARDENS, FL, United States
06/2005 - 01/2017	LEGEND EQUITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	PALM BEACH GARDENS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/19/2005

Docket/Case Number: HPD# 05-137

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: **12/19/05**CHARGE: VIOLATED EXCHANGE RULE 476(A)(6) BY ENTERING OFF-MARKET-PRICED TRADES WITH THIRD PARTY THAT EXPOSED MEMBER FIRM ORGANIZATION TO LOSSES; CAUSED VIOLATIONS OF EXCHANGE RULES 78 AND 476(A)(8) BY EFFECTING RECIPROCAL TRADES WITH THIRD PARTY THAT INVOLVED NO BENEFICIAL CHANGE IN OWNERSHIP, CASUED VIOLATIONS OF EXCHANGE RULE 440 AND RULES 17A-3 AND 17A-4 UNDER SECURITIES EXCHANGE ACT OF 1934 ACT BY BACK-DATING TRANSACTIONS WITH THIRD PARTY, ENTERING FICTITIOUS TRADE "CANCELLATIONS" AND "CORRECTIONS" FOR PURPOSE OF ADVANCING SETTLEMENT DATE OF SUCH TRADES AND OMITTING ENTRY OF TRANSACTIONS FROM FRONT-OFFICE TRADE ENTRY SYSTEM - CONSENT TO CENSURE, FOUR-MONTH BAR, CONCURRENT TWO-YEAR



BAR FROM FUNCTIONING AS REGISTERED SECURITIES TRADER, \$10,000 FINE AND UNDERTAKING TO COOPERATE WITH ENFORCEMENT.

Current Status: Final

Resolution: Decision

Resolution Date: 02/03/2006

Sanctions Ordered: Bar
Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered: CONSENT TO CENSURE, FOUR-MONTH BAR, CONCURRENT TWO-YEAR BAR FROM FUNCTIONING AS REGISTERED SECURITIES TRADER, \$10,000 FINE AND UNDERTAKING TO COOPERATE WITH ENFORCEMENT.

Sanction Details: **12/19/05** DECISION: THE HEARING PANEL, IN ACCEPTING THE STIPULATION OF FACTS AND CONSENT TO PENALTY, FOUND RESPONDENT GUILTY AS SET FORTH ABOVE BY UNANIMOUS VOTE.

Regulator Statement **2/3/06**THE DECISION IS NOW FINAL AND BAR WILL BE IMPOSED EFFECTIVE APRIL 1, 2006. CONTACT PEGGY GERMINO: 212-656-8450.

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Reporting Source: Individual

Regulatory Action Initiated By: NYSE

Sanction(s) Sought: Censure

Other Sanction(s) Sought: AS QUOTED FROM THE NEW YORK STOCK EXCHANGE U6 FILING: CONSENT TO CENSURE, FOUR-MONTH BAR, CONCURRENT TWO-YEAR BAR FROM FUNCTIONING AS REGISTERED SECURITIES TRADER, \$10,000 FINE AND UNDERTAKING TO COOPERATE WITH ENFORCEMENT.

Date Initiated: 12/19/2005

Docket/Case Number: NYSE HEARING PANEL DECISION #05-137

Employing firm when activity occurred which led to the regulatory action: LEHMAN BROTHERS

Product Type: Other

Other Product Type(s): TREASURY BONDS

Allegations: AS QUOTED FROM THE NEW YORK STOCK EXCHANGE U6 FILING: CHARGE: VIOLATED EXCHANGE RULE 476(A)(6) BY ENTERING OFF-MARKET-PRICED TRADES WITH THIRD PARTY THAT EXPOSED MEMBER FIRM ORGANIZATION TO LOSSES; CAUSED VIOLATIONS OF EXCHANGE RULES 78 AND 476(A)(8) BY EFFECTING RECIPROCAL TRADES WITH THIRD PARTY THAT INVOLVED NO BENEFICIAL CHANGE IN OWNERSHIP, CAUSED VIOLATIONS OF EXCHANGE RULE 440 AND RULES 17A-3 AND 17A-4 UNDER SECURITIES EXCHANGE ACT OF 1934 ACT BY BACK-DATING TRANSACTIONS WITH THIRD PARTY, ENTERING FICTITIOUS TRADE "CANCELLATIONS" AND "CORRECTIONS" FOR PURPOSE OF ADVANCING SETTLEMENT DATE OF SUCH TRADES AND OMITTING ENTRY OF TRANSACTIONS FROM FRONT-OFFICE TRADE ENTRY SYSTEM

Current Status: Final

Resolution: Decision



Resolution Date: 02/03/2006

Sanctions Ordered: Bar
Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: ACCORDING TO FINAL LETTER FROM NYSE: \$10,000 FINE DUE WITHIN 45 DAYS FROM 2/3/06; BEGINNING 04/01/06, A BAR FOR 4 MONTHS FROM NYSE MEMBERSHIP, APPROVED PERSON STATUS, & EMPLOYMENT OR ASSOCIATION WITH ANY EXCHANGE MEMBER OR MEMBER ORGANIZATION; CONCURRENT BAR FOR A PERIOD OF 2 YEARS FROM FUNCTIONING AS A REGISTERED SECURITIES TRADER AS DESCRIBED UNDER EXCHANGE RULE 345 WITH ANY EXCHANGE MEMBER OR MEMBER ORGANIZATION.

Broker Statement AS AN ASSISTANT TRADER MY JOB WAS TO ENTER TRADES FROM A HEAD TRADERS BOOK SOME OF THESE TRADES ARE UNDER INVESTIGATION. ALL TRADES UNDER INVESTIGATION WERE CALLED IN/GIVEN TO ME OR ANOTHER ASSISTANT BY THE TRADERS WHO ARE THE MAIN SUBJECT OF THE INVESTIGATION. AS AN ASSISTANT TRADER, I HAD NO TRADING AUTHORITY/DISCRETION. I AM CURRENTLY A WITNESS FO THE NYSE'S INVESTIGATION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	LEHMAN BROS.
Termination Type:	Discharged
Termination Date:	09/20/2002
Allegations:	I WAS ACCUSED OF ENTERING INTO TRANSACTIONS THAT HAD THE EFFECT OF TRANSFERRING TRADING LOSSES FROM ANOTHER FIRM TO LEHMAN BROS.
Product Type:	Debt - Government
Other Product Types:	N/A
Broker Statement	MY POSITION AT LEHMAN BROS. WAS ASSISTANT TRADER AND THE ALLEDGED TRANSACTIONS INVOLVED 2 SENIOR TRADERS AND I WAS NOT DIRECTLY INVOLVED. THE TRADING DECISIONS WERE NOT MADE BY THE ASSISTANTS, THEREFORE I FEEL THAT I WAS WRONGFULLY ACCUSED AND WRONGFULLY TERMINATED.



End of Report

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