



IAPD Report

CARLOS C GARCIA

CRD# 2635960

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CARLOS C GARCIA (CRD# 2635960)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KOVACK SECURITIES INC.	CRD# 44848	10/19/2012
IA	KOVACK ADVISORS, INC.	CRD# 140808	10/19/2012

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	METLIFE SECURITIES INC.	14251	SHELTON, CT	08/24/2004 - 08/21/2012
IA	METLIFE SECURITIES INC.	14251	SHELTON, CT	08/24/2004 - 08/21/2012
B	METROPOLITAN LIFE INSURANCE COMPANY 4095		NORWALK, CT	08/24/2004 - 07/09/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KOVACK SECURITIES INC.**
Main Address: 6451 N. FEDERAL HWY.
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 44848

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/19/2012
B FINRA	General Securities Representative	Approved	10/19/2012
B Nasdaq Stock Market	General Securities Principal	Approved	10/19/2012
B Nasdaq Stock Market	General Securities Representative	Approved	10/19/2012
B California	Agent	Approved	12/21/2012
B Connecticut	Agent	Approved	10/19/2012
B Florida	Agent	Approved	11/15/2012
B Hawaii	Agent	Approved	09/25/2025
B New Jersey	Agent	Approved	11/30/2012
B New York	Agent	Approved	10/22/2012
B Ohio	Agent	Approved	04/09/2013
B South Carolina	Agent	Approved	07/24/2014
B Texas	Agent	Approved	02/25/2013



Qualifications

Branch Office Locations

RK ADVISORS
WESTPORT, CT

Employment 2 of 2

Firm Name: **KOVACK ADVISORS, INC.**
Main Address: 6451 N. FEDERAL HWY
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 140808

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	10/19/2012
IA South Carolina	Investment Adviser Representative	Approved	09/11/2015
IA Texas	Investment Adviser Representative	Restricted Approval	02/22/2019

Branch Office Locations

KOVACK ADVISORS, INC.
WESTPORT, CT




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/20/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/10/2000
 National Commodity Futures Examination (S3)	Series 3	06/29/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	09/06/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/27/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/24/2004 - 08/21/2012	METLIFE SECURITIES INC.	CRD# 14251	SHELTON, CT
IA	08/24/2004 - 08/21/2012	METLIFE SECURITIES INC.	CRD# 14251	SHELTON, CT
B	08/24/2004 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NORWALK, CT
IA	10/12/2000 - 09/30/2004	FOUR SEASONS ASSET MANAGEMENT INC	CRD# 106770	WESTPORT, CT
IA	10/25/2000 - 03/09/2004	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	WESTPORT, CT
B	05/15/2000 - 03/09/2004	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2012 - Present	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR	Y	FT. LAUDERDALE, FL, United States
10/2012 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FT. LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) FIXED INSURANCE - 51 REICHERT CIRCLE, WESTPORT, CT 06880, FIXED INDEX ANNUITY & LIFE INSURANCE, SALES AGENT, 20% OF TIME SPENT.
- 2) HEALTH AND GROUP BENEFITS SALES - 51 REICHERT CIRCLE, WESTPORT, CT 06880, HEALTH INSURANCE SALES AND GROUP BENEFITS (HEALTH, DENTAL GROUP LIFE SALES), SALES AGENT, 10% OF TIME SPENT.
- 3) FIXED INSURANCE SALES - 51 REICHERT CIRCLE, WESTPORT, CT 06880; TERM AND WHOLE LIFE INSURANCE AND LONG TERM CARE INSURANCE (GENWORTH LIFE, MASS MUTUAL LIFE, AXA LIFE); NON-INVESTMENT RELATED; ADVISOR; PRESENTING AND SELLING LIFE INSURANCE; 5% OF TIME SPENT



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 07/22/2013

Docket/Case Number: [2012032914901](#)

Employing firm when activity occurred which led to the regulatory action: METLIFE SECURITIES INC.

Product Type: Other: EQUITY-INDEXED ANNUITIES

Allegations: FINRA RULES 2010 AND 3270 AND NASD RULES 2110 AND 3030: GARCIA SOLD EQUITY-INDEXED ANNUITIES, NON-SECURITIES PRODUCTS, TO FIRM CUSTOMERS OUTSIDE THE SCOPE OF HIS EMPLOYMENT WITH HIS FIRM AND WITHOUT PROVIDING IT WITH ANY NOTICE OF THE BUSINESS ACTIVITY. GARCIA'S UNDISCLOSED SALES TOTALED ABOUT \$4.3 MILLION AND HE RECEIVED APPROXIMATELY \$338,445 AS COMPENSATION FOR THE TRANSACTIONS. IN FIVE ANNUAL ATTESTATIONS, GARCIA FALSELY CERTIFIED TO THE FIRM THAT HE HAD NOT BEEN ENGAGED IN ANY UNDISCLOSED OUTSIDE BUSINESS ACTIVITY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/22/2013

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: FIVE MONTHS
Start Date: 08/19/2013
End Date: 01/18/2014

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, GARCIA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR FIVE MONTHS. THE SUSPENSION WILL BE IN EFFECT FROM AUGUST 19, 2013 THROUGH JANUARY 18, 2014.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



Date Initiated:	07/22/2013
Docket/Case Number:	2012032914901
Employing firm when activity occurred which led to the regulatory action:	METLIFE SECURITIES
Product Type:	Other: EQUITY INDEXED ANNUITIES
Allegations:	WITHOUT HAVING OBTAINED APPROVAL FOR THE OUTSIDE BUSINESS ACTIVITY, SOLD EQUITY INDEXED ANNUITIES OUTSIDE THE SCOPE OF HIS EMPLOYMENT. SALES TOTALED APPROX. \$4.3 MILLION, WITH COMMISSIONS OF APPROX. \$338,445. IN FIVE ANNUAL ATTESTATIONS, HE FALSELY CERTIFIED TO THE FIRM THAT HE HAD NOT BEEN ENGAGED IN ANY UNDISCLOSED OUTSIDE BUSINESS ACTIVITIES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	07/22/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	FIVE MONTHS
Start Date:	08/19/2013
End Date:	01/18/2014
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	YES
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	EARLY IN MY ASSOCIATION WITH METLIFE, METLIFE DIDN'T OFFER AN EIA OF THE SAME CALIBER AS THE ONE OFFERED BY ALLIANZ. WITHIN TWO YEARS OF MY JOINING THE FIRM , METLIFE PULLED ALL EIAs FROM THEIR



PLATFORM. IN SOME CASES, HOWEVER, AN EIA WAS MORE SUITABLE FOR SOME CLIENTS THAN OTHER PRODUCTS WOULD HAVE BEEN. I KNEW METLIFE WOULDN'T ALLOW THE SALES OF THE ALLIANZ EIAs, SO I WITHHELD THIS INFORMATION FROM THE FIRM, IN CONTRAVENTION OF THEIR POLICY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	KOVACK SECURITIES INC.
Allegations:	Client expressed dissatisfaction with RR's hold recommendation which resulted in unrealized losses.
Product Type:	Real Estate Security
Alleged Damages:	\$107,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/17/2024
Complaint Pending?	No
Status:	Settled
Status Date:	05/06/2025
Settlement Amount:	\$76,500.00
Individual Contribution Amount:	\$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: METLIFE
Termination Type: Discharged
Termination Date: 07/26/2012
Allegations: REGISTERED REPRESENTATIVE SOLD EQUITY INDEXED ANNUITIES OUTSIDE OF THE ENTERPRISE GENERAL AGENCY IN VIOLATION OF FIRM POLICY.
Product Type: Other: EQUITY INDEXED ANNUITIES

Reporting Source: Individual
Firm Name: METLIFE
Termination Type: Discharged
Termination Date: 07/26/2012
Allegations: REGISTERED REPRESENTATIVE SOLD EQUITY INDEXED ANNUITIES OUTSIDE OF THE ENTERPRISE GENERAL AGENCY IN VIOLATION OF FIRM POLICY
Product Type: Other: EQUITY INDEXED ANNUITIES



End of Report

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