



IAPD Report

TEJASWI SURESH PATEL

CRD# 2636240

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TEJASWI SURESH PATEL (CRD# 2636240)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	04/18/2024
IA	LPL FINANCIAL LLC	CRD# 6413	04/18/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISORS LLC	10299	SOMERSET, NJ	09/08/2022 - 04/23/2024
IA	CETERA INVESTMENT ADVISERS LLC	105644	SOMERSET, NJ	11/12/2020 - 04/23/2024
B	FIRST ALLIED SECURITIES, INC.	32444	SOMERSET, NJ	12/09/2008 - 09/08/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/18/2024
B	FINRA	General Securities Representative	Approved	04/18/2024
B	FINRA	Operations Professional	Approved	04/18/2024
B	Alabama	Agent	Approved	04/23/2024
B	Arizona	Agent	Approved	04/18/2024
B	California	Agent	Approved	04/18/2024
B	Connecticut	Agent	Approved	04/18/2024
B	Delaware	Agent	Approved	04/18/2024
B	Florida	Agent	Approved	04/19/2024
B	Georgia	Agent	Approved	04/18/2024
B	Illinois	Agent	Approved	05/01/2024
B	Indiana	Agent	Approved	04/18/2024
B	Kentucky	Agent	Approved	04/18/2024



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	04/18/2024
B New Jersey	Agent	Approved	04/18/2024
IA New Jersey	Investment Adviser Representative	Approved	04/18/2024
B New York	Agent	Approved	04/18/2024
B North Carolina	Agent	Approved	04/24/2024
B Ohio	Agent	Approved	11/18/2025
B Pennsylvania	Agent	Approved	04/18/2024
B Texas	Agent	Approved	04/18/2024
IA Texas	Investment Adviser Representative	Approved	04/18/2024
B Utah	Agent	Approved	12/08/2025
B Washington	Agent	Approved	04/23/2024
B Wyoming	Agent	Approved	11/17/2025

Branch Office Locations

LPL FINANCIAL LLC
 9 CLYDE RD STE 202
 SOMERSET, NJ 08873

LPL FINANCIAL LLC
 29 CLYDE RD STE 201 & 202
 SOMERSET, NJ 08873




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	11/05/2004

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/16/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/01/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/11/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/08/2022 - 04/23/2024	CETERA ADVISORS LLC	CRD# 10299	SOMERSET, NJ
IA	11/12/2020 - 04/23/2024	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	SOMERSET, NJ
B	12/09/2008 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SOMERSET, NJ
IA	05/21/2012 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	SOMERSET, NJ
IA	12/09/2008 - 07/02/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SOMERSET, NJ
IA	02/24/2004 - 12/09/2008	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	SOUTH PLAINFIELD, NJ
B	11/19/2002 - 12/09/2008	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	SOUTH PLAINFIELD, NJ
B	01/17/2001 - 11/26/2002	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	NEW YORK, NY
B	10/01/2000 - 01/12/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	03/26/2000 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	11/10/1998 - 03/24/2000	J. B. HANAUER & CO.	CRD# 6958	PARSIPPANY, NJ
B	11/17/1995 - 10/05/1998	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	Somerset, NJ, United States
09/2022 - 04/2024	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	SOMERSET, NJ, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2020 - 04/2024	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
12/2008 - 09/2022	FIRST ALLIED SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
07/2012 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 04/18/2024 - Ash Brokerage Corp - Non-Variable Insurance - Selling: Whole Life, Term, GUL and Fixed annuities - Crump - NJ 08873 - Investment related - 1 Hour per month 0 hr during Trading - Start date: 04/29/2024.
- 2) 04/18/2024 - Evyavan Advisory Services - DBA for LPL Business (entity for LPL business) - Investment related - At reported business location(s) - Start date: 04/29/2024 160 Hours per month. 8 hrs during Trading
3. 10/30/2025 - Real Estate Rental - Home based - Inv rel - Start date: 4/29/2024 - 0hrs/mnth during Trading
- 4.10/30/2025 - Real Estate Rental - Home based - Inv rel - Start date: 4/29/2024 - 0hrs/mnth during Trading
5. 10/30/2025 - Real Estate Rental - Home based - Inv rel - Start date: 4/29/2024 - 0hrs/mnth during Trading
- 6.10/30/2025 - Real Estate Rental - Home based - Inv rel - Start date: 4/29/2024 - 0hrs/mnth during Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST UNION SECURITIES, INC.
Allegations:	BROKER USED HIGH PRESSURE, GUARANTEED RATE OF RETURN, AND GUARANTEED A MINIMUM LOSS.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$12,000.00

Customer Complaint Information

Date Complaint Received:	10/05/2001
Complaint Pending?	No
Status:	Settled
Status Date:	11/27/2001
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	AS A BUSINESS DECISION FIRST UNION SECURITIES, INC. ACCOMMODATED THE CUSTOMER UPON REVIEW OF THE TRANSACTION AND DOCUMENTATION.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: HIGH PRESSURE SALE TACTICS, MISREPRESENTATION OF MUTUAL FUNDS PURCHASED.

Product Type: Mutual Fund(s)

Alleged Damages: \$12,000.00

Customer Complaint Information

Date Complaint Received: 10/05/2001

Complaint Pending? No

Status: Settled

Status Date: 11/27/2001

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CLIENT CLAIMS UNSUITABILITY OF MUTUAL FUNDS PURCHASED AND CLAIMS REGISTERED REPRESENTATIVE USED MARGIN TO PURCHASE INVESTMENTS. CLIENT IS SIBLING OF JANET FISHER WHO ALSO INITIATED COMPLAINT AGAINST MR. PATEL. SIBLINGS HOLD 2 SEPARATE ACCOUNTS BUT FILED COMPLAINT CONCURRENTLY.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 10/02/2001

Complaint Pending? No

Status: Settled

Status Date: 11/28/2001

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Firm Statement AS A BUSINESS DECISION, FIRM ACCOMODATED CUSTOMER IN THE AMOUNT OF \$20,000. AMOUNT WAS MUTUALLY AGREED UPON AND CUSTOMERS ACCOUNT WAS CREDITED UPON RECEIPT OF EXECUTED GENERAL RELEASE.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CLIENT CLAIMS UNSUITABILITY OF MUTUAL FUNDS PURCHASED AND CLAIMS REGISTERED REPRESENTATIVE USED MARGIN TO PURCHASE INVESTMENTS. CLIENT IS SIBLING OF JANET FISHER WHO ALSO INITIATED COMPLAINT AGAINST MR. PATEL. SIBLINGS HOLD 2 SEPARATE ACCOUNTS BUT FILED COMPLAINT CONCURRENTLY.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 10/02/2001

Complaint Pending? No

Status: Settled

Status Date: 11/28/2001

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Broker Statement AS ABUSINESS DECISION, FIRM ACCOMMODATED CUSTOMER IN THE AMOUNT OF \$20000.00 AMOUNT WAS MUTUALLY AGREED UPON AND CUSTOMERS ACCOUNT WAS CREDITED UPON RECEIPT OF EXECUTED GENERAL RELEASE. THE MATTER WAS SETTLED SO AS TO AVOID THE TIME AND EXPENSE OF LITIGATION AND NOT AS AN ADMISSION OF LIABILITY. MR. PATEL WAS NOT ASKED TO CONTRIBUTE TO THIS SETTLEMENT.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CLIENT CLAIMS UNSUITABILITY OF MUTUAL FUNDS INVESTMENTS. CLIENT'S SIBLING ALSO INTIATED COMPLAINT AGAINST MR. PATEL. SIBLINGS HOLD 2 DISTINCT ACCOUNTS BUT FILED COMPLAINT CONCURRENTLY.

Product Type: Mutual Fund(s)

Alleged Damages: \$27,850.00

Customer Complaint Information

Date Complaint Received: 10/02/2001

Complaint Pending? No

Status: Settled



Status Date: 11/25/2001
Settlement Amount: \$6,590.00
Individual Contribution Amount: \$0.00
Firm Statement AS A BUSINESS DECISION, FIRM OFFERED TO SETTLE THE MATTER WITH THE CLIENT IN THE AMOUNT OF \$6950.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.
Allegations: CLIENT CLAIMS UNSUITABILITY OF MUTUAL FUNDS INVESTMENTS. CLIENT'S SIBLING ALSO INITIATED A COMPLAINT AGAINST MR. PATEL. SIBLINGS HOLD 2 DISTINCT ACCOUNTS BUT FILED COMPLAINT CONCURRENTLY.
Product Type: Mutual Fund(s)
Alleged Damages: \$27,850.00

Customer Complaint Information

Date Complaint Received: 10/02/2001
Complaint Pending? No
Status: Settled
Status Date: 11/25/2001
Settlement Amount: \$6,590.00
Individual Contribution Amount: \$0.00

Broker Statement AS A BUSINESS DECISION, FIRM OFFERED TO SETTLE THE MATTER WITH THE CLIENT IN THE AMOUNT OF \$6,950. IN EXCHANGE FOR A GENERAL RELEASE MATTER WAS SETTLED SO AS TO AVOID TIME AND EXPENSE OF LITIGATION AND NOT AS AN ADMISSION OF LIABILITY. MR. PATEL WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.
Allegations: UNSUITABLE TRADES BASED ON CLIENT'S OBJECTIVE. HIGH-PRESSURE SALES TACTICS.
Product Type: Mutual Fund(s)
Other Product Type(s): EQUITIES
Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 10/03/2001



Complaint Pending? No
Status: Settled
Status Date: 10/02/2001
Settlement Amount: \$75,000.00
Individual Contribution Amount: \$0.00
Firm Statement FIRST UNION SECURITIES, INC. ACCOMMODATED THE CUSTOMER \$75,000.00. AMOUNT WAS MUTUALLY AGREED TO. CUSTOMER'S ACCOUNT CREDITED UPON RECEIPT OF EXECUTED GENERAL RELEASE SIGNED BY [CUSTOMER].

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.
Allegations: UNSUITABLE TRADES BASED ON CLIENT'S OBJECTIVES. HIGH-PRESSURE SALES TACTICS
Product Type: Mutual Fund(s)
Other Product Type(s): EQUITIES
Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 10/03/2001
Complaint Pending? No
Status: Settled
Status Date: 10/02/2000
Settlement Amount: \$75,000.00
Individual Contribution Amount: \$0.00
Broker Statement I DISCUSSED INVESTMENTS WITH CLIENT & CONDUCTED A DETAILED ANALYSIS OF HIS FINANCIAL SITUATION & INVESTMENT OBJECTIVES. IN ADDITION, I WAS NOT AWARE THAT THE MATTER WAS SETTLED & WAS NOT ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: FIRST UNION SECURITIES, INC.

Termination Type: Voluntary Resignation

Termination Date: 01/08/2001

Allegations: POTENTIAL SALES PRACTICE VIOLATIONS REGARDING MUTUAL FUND SWITCHING.

Product Type: Mutual Fund(s)

Other Product Types:

Broker Statement

WAS UNDER INTERNAL REVIEW FOR POTENTIAL SALES PRACTICE VIOLATIONS REGARDING MUTUAL FUND SWITCHING. THE BROKER DENIES ANY WRONGDOING IN CONNECTION WITH THE FALSE ALLEGATIONS MADE BY FIRST UNION SECURITIES, INC.

THE REVIEW HAS BEEN CLOSED, AS OF 12/17/2001, WITH FIRST UNION AMENDING U-5 TO REFLECT CUSTOMER COMPLAINTS. THE BROKER DENIES ANY WRONGDOING IN CONNECTION WITH THESE COMPLAINTS. THESE MATTERS WERE SETTLED BY FIRST UNION WITHOUT NOTIFYING THE BROKER NOR ASKING HIM FOR ANY CONTRIBUTION.



End of Report

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