IAPD Report

JOSHUA ROBERT BARG

CRD# 2638740

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSHUA ROBERT BARG (CRD# 2638740)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	A.G.P / ALLIANCE GLOBAL PARTNERS	CRD# 8361	06/04/2026
B	A.G.P. / ALLIANCE GLOBAL PARTNERS	CRD# 8361	06/04/2026

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	B. RILEY WEALTH MANAGEMENT	2543	RIDGEWOOD, NJ	07/22/2022 - 06/29/2026
IA	B. RILEY WEALTH ADVISORS, INC.	115927	RIDGEWOOD, NJ	04/08/2009 - 06/29/2026
B	NATIONAL SECURITIES CORPORATION	7569	RIDGEWOOD, NJ	03/16/2009 - 07/22/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **30** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **A.G.P / ALLIANCE GLOBAL PARTNERS**

Main Address: 88 POST ROAD WEST
2ND FLOOR
WESTPORT, CT 06880

Firm ID#: 8361

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/04/2026
B	NYSE American LLC	General Securities Representative	Approved	06/04/2026
B	Nasdaq Stock Market	General Securities Representative	Approved	06/04/2026
B	New York Stock Exchange	General Securities Representative	Approved	06/04/2026
B	Alabama	Agent	Approved	07/06/2026
B	Arizona	Agent	Approved	07/08/2026
B	California	Agent	Approved	06/04/2026
B	Colorado	Agent	Approved	06/04/2026
B	Connecticut	Agent	Approved	06/04/2026
IA	Connecticut	Investment Adviser Representative	Approved	06/18/2026
B	Delaware	Agent	Approved	07/06/2026
B	Florida	Agent	Approved	06/04/2026
IA	Florida	Investment Adviser Representative	Approved	06/17/2026

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	06/05/2026
B	Illinois	Agent	Approved	07/07/2026
B	Louisiana	Agent	Approved	06/04/2026
B	Maine	Agent	Approved	06/29/2026
B	Maryland	Agent	Approved	06/04/2026
B	Massachusetts	Agent	Approved	06/09/2026
B	Michigan	Agent	Approved	06/04/2026
B	Minnesota	Agent	Approved	07/02/2026
B	Mississippi	Agent	Approved	06/04/2026
B	Nevada	Agent	Approved	06/04/2026
B	New Jersey	Agent	Approved	06/04/2026
IA	New Jersey	Investment Adviser Representative	Approved	06/16/2026
B	New Mexico	Agent	Approved	06/04/2026
B	New York	Agent	Approved	06/04/2026
B	North Carolina	Agent	Approved	06/04/2026
B	Ohio	Agent	Approved	06/04/2026
B	Pennsylvania	Agent	Approved	06/04/2026
B	Rhode Island	Agent	Approved	07/07/2026
B	South Carolina	Agent	Approved	07/02/2026

Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	06/04/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	06/04/2026
B	Virginia	Agent	Approved	07/09/2026
B	Washington	Agent	Approved	07/02/2026
B	Wisconsin	Agent	Approved	06/04/2026
B	Wyoming	Agent	Approved	06/04/2026

Branch Office Locations

A.G.P / ALLIANCE GLOBAL PARTNERS
44 Franklin Av
Suite 1
Ridgewood, NJ 07450

A.G.P / ALLIANCE GLOBAL PARTNERS
44 Franklin Ave
Suite 1
Ridgewood, NJ 07450

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/25/1995

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/31/2006
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/15/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/22/2022 - 06/29/2026	B. RILEY WEALTH MANAGEMENT	CRD# 2543	RIDGEWOOD, NJ
IA	04/08/2009 - 06/29/2026	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	RIDGEWOOD, NJ
B	03/16/2009 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	RIDGEWOOD, NJ
B	08/17/2006 - 04/13/2009	AEGIS CAPITAL CORP.	CRD# 15007	NEW YORK, NY
IA	08/17/2006 - 04/13/2009	AEGIS CAPITAL CORP.	CRD# 15007	NEW YORK, NY
IA	04/03/2006 - 08/30/2006	FAHNESTOCK ASSET MANAGEMENT	CRD# 249	NEW YORK, NY
B	08/27/2002 - 08/30/2006	OPPENHEIMER & CO. INC.	CRD# 249	NEW YORK, NY
B	08/27/1997 - 08/30/2002	SANDS BROTHERS & CO., LTD.	CRD# 26816	NEW YORK, NY
B	12/21/1996 - 08/25/1997	VTR CAPITAL, INC.	CRD# 21404	NEW YORK, NY
B	08/28/1995 - 11/15/1996	SANDS BROTHERS & CO., LTD.	CRD# 26816	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2026 - Present	Alliance Global Partners	Registered Representative	Y	New York, NY, United States
07/2022 - 06/2026	B. RILEY WEALTH MANAGEMENT	Mass Transfer	Y	RIDGEWOOD, NJ, United States
04/2009 - 06/2026	B. RILEY WEALTH ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	NEW YORK, NY, United States
03/2009 - 07/2022	NATIONAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) LIFETIME ADVISORY D/B/A FOR BRWA BUSINESS; START 4/15/2018; 10 HRS PER MONTH, 1-2 HRS DURING TRADING HRS... (2) B. RILEY WEALTH INSURANCE CORPORATION; FIXED INSURANCE; INDEPENDENT CONTRACTOR; START N0V 2014; 10 HRS PER MONTH, ZERO DURING TRADING HRS... (3) SARATOGA GLOBAL PARTNERS; DBA; OWNER; START 2010; ZERO HRS PER MONTH...

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO., INC.; AEGIS CAPITAL CORP.
Allegations:	BREACH OF FIDUCIARY DUTY; VIOLATION OF FRAUD; BREACH OF CONTRACT. THE CAUSES OF ACTION RELATED TO CLAIMANT'S ALLEGATION THAT RESPONDENTS' AGENTS CONCENTRATED CLAIMANT IN VARIOUS UNSPECIFIED HIGHLY SPECULATIVE STOCKS, SOME OF WHICH WERE PENNY STOCKS, AND ON OCCASIONS, UTILIZED MARGIN TO PURCHASE THESE SECURITIES, WHICH DID NOT COMPORT WITH CLAIMANT'S INVESTMENT OBJECTIVES, RISK TOLERANCE LEVEL, AND OVERALL CIRCUMSTANCES. AMONG CLAIMANT'S ALLEGATIONS PRESENTED AT HEARING WERE THAT THE ANNUAL TURNOVER RATIO WAS IN THE RANGE OF 5-9 (WHICH CLAIMANT ARGUED WAS INDICATIVE OF CHURNING) AND THAT THE ANNUALIZED COST TO EQUITY RATIO WAS AS HIGH AS 24.99%. CLAIMANT ASSERTED THAT, OVER APPROXIMATELY A 2 1/2 YEAR PERIOD, THERE WERE OVER $551,000 IN COMMISSIONS GENERATED ON AN APPROXIMATELY $2,000,000 ACCOUNT.
Product Type:	Penny Stock Other: UNKNOWN TYPES OF SECURITIES
Alleged Damages:	$4,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-05596

Date Notice/Process Served: 09/25/2009

Arbitration Pending? No

Disposition: Other

Disposition Date: 01/17/2013

Disposition Detail: JOSHUA BARG WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM ALLEGING BARG AND HIS MEMBER FIRMS CAUSED SALES PRACTICE VIOLATIONS. THE CLAIMANT SETTLED WITH ONE OF BARG'S MEMBER FIRMS ON OR ABOUT DECEMBER 15, 2011. THE ARBITRATION PANEL FOUND BARG'S OTHER MEMBER FIRM LIABLE FOR THE SUM OF $848,248.20 IN COMPENSATORY DAMAGES.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CUSTOMER ALLEGES THAT MR. BORG RECOMMENDED UNSUITABLE INVESTMENTS AND MADE MISREPRESENTATIONS DURING THE TIME PERIOD 2003 THROUGH AUGUST 2006.

Product Type: Equity-OTC

Alleged Damages: $4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05596

Filing date of arbitration/CFTC reparation or civil litigation: 09/18/2009

Customer Complaint Information

Date Complaint Received: 10/06/2009

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/17/2013

Settlement Amount: $848,248.20

Individual Contribution Amount: $0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP

Allegations:	CLAIMANT ALLEGES DAMAGES AGAINST 3DIFFERENT FIRMS AND 3 BROKERS, OF WHICH ONLY 1 BROKER WAS EMPLOYED AT AEGIS AND ONLY FOR A PORTION OF THE TIME HE WAS CLAIMANT'S BROKER. CLAIMANT FAILED TO SPECIFIY WHICH FIRM AND WHICH BROKER WERE RESPONSIBLE FOR WHICH PORTION OF HIS LOSSES. CLAIMANT ROUTINELY WIRED FUNDS TO PAY FOR HIS TRADES. OF THE ALLEGED LOSSES, CLAIMANT LOST APPROXIMATELY $566,000 AT AEGIS. OF THAT AMOUNT $300,000 IN LOSSES WERE FROM UNSOLICITED ORDERS. CLAIMANT ALLEGES MISREPRESENTATION, FAILURE TO DISCLOSE RISKS AND EXCESSIVE COMMISSIONS. CLAIMANT WAS IN COMPLETE CONTROL OF HIS ACCOUNT AT ALL TIMES. CLAIMANT DIRECTED, AUTHORIZED, AND FUNDED EVERY TRANSACTION THAT WAS EXECUTED IN HIS ACCOUNT. THE CLAIMS WILL BE DEFENDED VIGOROUSLY.
Product Type:	Equity-OTC
Alleged Damages:	$4,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT ALLEGES DAMAGES TOTALING $4,000,000 AGAINST 3 DIFFERENT FIRMS AND 3 REGISTERED REPRESENTATIVES. ESTIMATED LOSSES THAT OCCURRED AT AEGIS WERE APPROXIMATELY $566,000, OF WHICH OVER $300,000 RESULTED FROM UNSOLICITED ORDERS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05596
Filing date of arbitration/CFTC reparation or civil litigation:	10/02/2009

Customer Complaint Information

Date Complaint Received:	10/06/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/04/2010
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05596
Date Notice/Process Served:	01/04/2010
Arbitration Pending?	No
Disposition:	Settled

Disposition Date:	12/15/2011
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE FIRM SETTLED THIS MATTER WITH THE CLAIMANT. HOWEVER, THE FIRM REMAINS IN ACTIVE LITIGATION WITH JOSHUA BARG TO COLLECT THE SUBSTANTIAL MAJORITY OF THE SETTLEMENT PAYMENT AND COSTS INCLUDING LEGAL FEES TO DEFEND THE MATTER THAT HE IS CONTRACTUALLY OBLIGED TO PAY.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC; AEGIS CAPITAL CORP
Allegations:	UNSUITABILITY AND MISREPRESENTATION
Product Type:	Equity-OTC
Alleged Damages:	$4,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05596
Filing date of arbitration/CFTC reparation or civil litigation:	09/18/2009

Customer Complaint Information

Date Complaint Received:	10/06/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/11/2010
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05596
Date Notice/Process Served:	01/11/2010

Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/01/2013
Monetary Compensation Amount:	$848,248.20
Individual Contribution Amount:	$0.00
Broker Statement	I VEHEMENTLY DENY THE ALLEGATIONS.THESE ALLEGATIONS ARE BASELESS AND WITHOUT MATERIAL FACT.CLIENT IS AN EXTREMELY HIGH NET WORTH INVESTOR,INVOLVED IN NUMEROUS COMPLEX BUSINESSES WITH SIGNIFICANT INVESTMENT EXPERIENCE.ALL OF WHICH ARE INDICATED ON THREE SEPARATE NEW ACCOUNT FORMS.CLIENT AUTHORIZED ALL TRADES AND INCURRED LOSSES AS A RESULT OF HIS RELUCTANCE TO TAKE SELL RECOMMENDATIONS.CLIENT CONTINUED TO DO BUSINESS WITH TWO OTHER BROKERS FOR THREE YEARS BEFORE HE FILED AN ARBITRATION.I WAS NOT A NAMED PARTY IN THE ARBITRATION BY THE CLIENT.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SANDS BROTHERS & CO., LTD.
Allegations:	CUSTOMER ALLEGED THAT HIS BROKER FAILED TO FOLLOW HIS INSTRUCTION TO LIQUIDATE HIS PORTFOLIO WHEN IT WAS AT ITS HIGH.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EQUITY-OTC
Alleged Damages:	$110,000.00

Customer Complaint Information

Date Complaint Received:	09/30/1999
Complaint Pending?	No
Status:	Settled
Status Date:	02/11/2000
Settlement Amount:	$32,500.00
Individual Contribution Amount:	$16,250.00
Broker Statement	I BELIEVE CUSTOMER'S ALLEGATION IS BASELESS AND WITHOUT MERIT. CUSTOMER ACKNOWLEDGED AND ADMITTED TO A COMPLIANCE OFFICER THAT HE FAILED TO FILE A COMPLAINT AND CONTINUED TO CONDUCT BUSINESS WITH OTHER REGISTERED REPRESENTATIVES OF THE FIRM FOR OVER ONE YEAR BEFORE MAKING HIS ALLEGATIONS. CUSTOMER ALSO ADMITTED THAT HE DELIBERATELY WITHHELD MATERIAL SUITABILITY INFORMATION WHEN HE OPENED HIS ACCOUNT. THE MATTER WAS SETTLED IN ORDER TO AVOID THE EXPENSES ASSOCIATED WITH AN ARBITRATION.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	OPPENHEIMER & CO. INC.
Termination Type:	Permitted to Resign
Termination Date:	08/14/2006
Allegations:	FINANCIAL ADVISOR WAS INSTRUCTED, AS PART OF NORMAL BRANCH OFFICE PROCEDURES, TO MAINTAIN ACCURATE "KNOW-YOUR CLIENT" FORMS THROUGH WHICH, AMONG OTHER FUNCTIONS, CLIENTS MAY BE CONTACTED BY BRANCH MANAGEMENT WHEN PERFORMING ACCOUNT REVIEWS. FINANCIAL ADVISOR'S FORMS WERE FILLED OUT WITH INACCURATE CLIENT TELEPHONE NUMBERS; I.E.,THE CONTACT INFORMATION FOR VARIOUS CLIENTS RELATED A BRANCH OFFICE TELEPHONE NUMBER RATHER THAN THE TELEPHONE NUMBER FOR A CLIENT.
Product Type:	No Product
Other Product Types:	
Firm Statement	"KNOW-YOUR-CLIENT" FORMS MAINTAINED BY BRANCH OFFICE REQUIRE CLIENT TELEPHONE NUMBER(S). FA'S FORMS DISPLAYED ONLY BRANCH OFFICE TELEPHONE NUMBER.

Reporting Source:	Individual
Firm Name:	OPPENHEIMER & CO. INC.
Termination Type:	Permitted to Resign
Termination Date:	08/14/2006
Allegations:	FINANCIAL ADVISOR WAS INSTRUCTED, AS PART OF NORMAL BRANCH OFFICE PROCEDURES, TO MAINTAIN ACCURATE "KNOW-YOUR CLIENT" FORMS THROUGH WHICH, AMONG OTHER FUNCTIONS, CLIENTS MAY BE CONTACTED BY BRANCH MANAGEMENT WHEN PERFORMING ACCOUNT REVIEWS. FINANCIAL ADVISOR'S FORMS WERE FILLED OUT WITH INACCURATE CLIENT TELEPHONE NUMBERS; I.E.,THE CONTACT INFORMATION FOR VARIOUS CLIENTS RELATED A BRANCH OFFICE TELEPHONE NUMBER RATHER THAN THE TELEPHONE NUMBER FOR A CLIENT.
Product Type:	No Product
Other Product Types:	
Broker Statement	I WAS PERMITTED TO RESIGN AFTER THE FIRM SUSPECTED THAT I WAS CONSIDERING A CHANGE OF EMPLOYMENT. I DENY ANY AND ALL ALLEGATIONS.

End of Report

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