



## IAPD Report

# DAVID RONALD HATFIELD

CRD# 2640818

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID RONALD HATFIELD (CRD# 2640818)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/25/2015
IA	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	12/07/2015
IA	LPL FINANCIAL LLC	CRD# 6413	02/06/2026

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIZENS SECURITIES, INC.	39550	SOMERSWORTH, NH	02/22/2006 - 12/02/2015
B	CITIZENS SECURITIES, INC.	39550	SOMERSWORTH, NH	06/07/2005 - 11/24/2015
B	PUTNAM RETAIL MANAGEMENT LIMITED PARTNERSHIP	7325	BOSTON, MA	01/11/2001 - 05/23/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



## Report Summary

Customer Dispute

1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	11/25/2015
<b>B</b> FINRA	General Securities Representative	Approved	11/25/2015
<b>B</b> Florida	Agent	Approved	07/14/2016
<b>B</b> Maine	Agent	Approved	12/07/2015
<b>IA</b> Maine	Investment Adviser Representative	Approved	02/06/2026
<b>B</b> Massachusetts	Agent	Approved	11/30/2015
<b>B</b> New Hampshire	Agent	Approved	12/07/2015
<b>B</b> New York	Agent	Approved	05/22/2024
<b>B</b> North Carolina	Agent	Approved	09/27/2017
<b>B</b> South Carolina	Agent	Approved	09/11/2020

### Branch Office Locations

**LPL FINANCIAL LLC**  
383 CENTRAL AVE STE 251  
DOVER, NH 03820

**LPL FINANCIAL LLC**  
NEW SMYRNA BEACH, FL

### Employment 2 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**



## Qualifications

Main Address: 305 MADISON AVENUE  
MORRISTOWN, NJ 07960

Firm ID#: 155216

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/09/2024
IA	Maine	Investment Adviser Representative	Approved	04/15/2025
IA	New Hampshire	Investment Adviser Representative	Approved	12/07/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	08/19/2020

### Branch Office Locations

**PRIVATE ADVISOR GROUP, LLC**  
383 Central Ave, Cocheco Mills Bldg # 3 Suite 251  
Dover, NH 03820

**PRIVATE ADVISOR GROUP, LLC**  
New Smyrna Beach, FL




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/06/2005

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	06/18/1997
	General Securities Representative Examination (S7)	Series 7	08/16/1995

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	05/29/1997
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/08/1997

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/22/2006 - 12/02/2015	CITIZENS SECURITIES, INC.	CRD# 39550	SOMERSWORTH, NH
B	06/07/2005 - 11/24/2015	CITIZENS SECURITIES, INC.	CRD# 39550	SOMERSWORTH, NH
B	01/11/2001 - 05/23/2005	PUTNAM RETAIL MANAGEMENT LIMITED PARTNERSHIP	CRD# 7325	BOSTON, MA
B	10/01/2000 - 11/06/2000	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	08/06/1998 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	03/14/1997 - 06/03/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	11/27/1995 - 03/31/1997	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	08/17/1995 - 11/02/1995	FIRST MIAMI SECURITIES, INC.	CRD# 7793	BOCA RATON, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	LPL Financial, LLC	Registered Representative	Y	Dover, NH, United States
11/2015 - Present	Private Advisor Group, LLC	Investment Advisor Representative	Y	Dover, NH, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 11/24/2015 - Private Advisor Group, LLC - DBA: (Hybrid) Private Advisor Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 11/20/2015 - Time Spent 100%.
- 10/17/2017 - Private Advisor Group - DBA: (Hybrid) Seacoast Wealth Advisors - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Started 10/09/2017 - 80 Hours Per Month/0 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, an independent investment advisor firm. I started this



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

business activity on 10/17/2017. I expect to spend approximately 80 hours/month on this activity. Please see the advisory firms Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

3. 10/18/2017 - Seacoast Wealth Advisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 10/09/2017 - 10 Hours Per Month/0 Hours During Securities Trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Florida Office of Financial Regulation
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	07/15/2016
<b>Docket/Case Number:</b>	64647-SR
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Citizens Securities, Inc.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Making a material misstatement on the application for registration.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/08/2017



**Sanctions Ordered:** Denial

**Regulator Statement** On 2/8/2017, the Office of Financial Regulation entered a Final Order adopting the stipulation and consent agreement in the matter of David Ronald Hatfield. Mr. Hatfield neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. Hatfield made a material misstatement on the application for registration. Pursuant to the Order, Mr. Hatfield's applications for registration as an associated person (RA) of Citizens Securities, Inc. is denied without prejudice to reapply immediately.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** Florida Office of Financial Regulation

**Sanction(s) Sought:** Denial

**Date Initiated:** 07/15/2016

**Docket/Case Number:** 64647-SR

**Employing firm when activity occurred which led to the regulatory action:** Citizens Securities, Inc.

**Product Type:** No Product

**Allegations:** On or about August 13, 2015, Mr. Hatfield submitted an application for registration in the state of Florida that did not disclose a criminal charge on that application. The charges were disclosed on or about November 6, 2015.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 02/08/2017

**Sanctions Ordered:** Denial

**Broker Statement** Dating to 1989, Mr. Hatfield understood that the underlying matter, which occurred when he was 18 years of age, had been expunged. From that date forward, relying on that understanding and at least seven FBI fingerprint reviews over a twenty year period dating to 1995 which never flagged the 1989 event, he, in good faith and without any intent to avoid disclosure, responded in the negative to the designated question on Form U4. Mr. Hatfield is aware of no evidence or claims that reflect an intentional omission of this matter from his multiple Form U-4 filings.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	Broward County court
<b>Location of Court:</b>	Broward County
<b>Docket/Case #:</b>	89015259CF10A
<b>Charge Date:</b>	07/16/1989
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	burglary
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	nolo contendre
<b>Disposition of charge:</b>	After plea of nolo contendre the court withheld adjudication
<b>Current Status:</b>	Final
<b>Status Date:</b>	09/16/1989
<b>Disposition Date:</b>	09/16/1989
<b>Sentence/Penalty:</b>	probation 30 days start date 08/17/1989 end date 09/16/1989
<b>Broker Statement</b>	I was eighteen years old at the time and just entering college, and with an attorney's advice I entered a plea of NoLo Contendre, and the disposition or final outcome of this matter was a "NON CONVICTION DISPOSITION" referred to by the court as a "WITHHELD ADJUDICATION" and I was instructed that meant I was not considered a convicted felon in the State of Florida, and maintained all my rights, and if asked on any employment application if I had ever been convicted of a crime I was to truthfully and accurately answer "NO."



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CCO INVESTMENT SERVICES CORP

**Allegations:** CLIENT ALLEGES THAT HE WAS NOT AWARE THAT INVESTMENTS MADE IN MAY, AUGUST, AND SEPTEMBER 2007 WERE MADE INTO VARIABLE ANNUITIES. HE FURTHER STATES THAT THE EXPENSES ASSOCIATED WITH THESE VARIABLE ANNUITIES WERE NOT DISCLOSED PRIOR TO PURCHASE.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$61,123.35

### Customer Complaint Information

**Date Complaint Received:** 08/25/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/10/2008

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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