



IAPD Report

ROBERT CRUCES

CRD# 2641065

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT CRUCES (CRD# 2641065)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	M&A WEALTH	CRD# 299284	03/31/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	BROOKSTONE WEALTH ADVISORS, LLC	137658	New York, NY	01/10/2023 - 04/13/2026
	GRADIENT ADVISORS, LLC	152665	New York, NY	11/02/2021 - 01/23/2023
	SIMPLICITY WEALTH	300572	New York, NY	07/27/2020 - 10/05/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **M&A WEALTH**
Main Address: SUGARLAND, TX
Firm ID#: 299284

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	03/31/2026

Branch Office Locations

M&A WEALTH
New York, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	02/12/1997
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/15/2015
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B Uniform Securities Agent State Law Examination (S63)	Series 63	06/07/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/10/2023 - 04/13/2026	BROOKSTONE WEALTH ADVISORS, LLC	CRD# 137658	New York, NY
IA	11/02/2021 - 01/23/2023	GRADIENT ADVISORS, LLC	CRD# 152665	New York, NY
IA	07/27/2020 - 10/05/2021	SIMPLICITY WEALTH	CRD# 300572	New York, NY
IA	08/31/2017 - 08/27/2020	ROYAL FUND MANAGEMENT, LLC	CRD# 144434	Hackensack, NJ
IA	05/13/2016 - 05/19/2016	WEALTH FINANCIAL ADVISORY SERVICES, LLC	CRD# 158023	Hoboken, NJ
B	11/11/2005 - 05/03/2006	AURA FINANCIAL SERVICES, INC.	CRD# 42822	BIRMINGHAM, AL
B	07/05/2001 - 06/16/2003	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	01/25/2000 - 01/30/2001	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	09/11/1998 - 11/24/1998	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE
B	08/04/1998 - 09/10/1998	PACIFIC CONTINENTAL SECURITIES CORPORATION	CRD# 2398	BEVERLY HILLS, CA
B	03/11/1998 - 05/01/1998	ON-SITE TRADING, INC.	CRD# 30271	GREAT NECK, NY
B	07/01/1997 - 01/22/1998	DUKE & CO., INC.	CRD# 8035	NEW YORK, NY
B	04/30/1997 - 05/22/1997	DUKE & CO., INC.	CRD# 8035	NEW YORK, NY
B	02/13/1997 - 05/19/1997	ROYCE INVESTMENT GROUP, INC.	CRD# 10494	WOODBURY, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2026 - Present	M&A Wealth	Investment Advisor Representative	Y	SugarLand, TX, United States
02/2026 - Present	P&C Life Insurance Agency, LLC	Insurance Agent	N	SugarLand, TX, United States
10/2014 - Present	STANDARD CAPITAL FINANCIAL	AGENT	Y	New York, NY, United States
01/2023 - 02/2026	Brookstone Wealth Advisors	Investment Advisor Representative	Y	Wheaton, IL, United States
11/2021 - 01/2023	Gradient Advisors LLC	Investment Advisor Representative	Y	Arden Hills, MN, United States
07/2020 - 10/2021	Simplicity Wealth, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	Holland, MI, United States
07/2017 - 07/2020	ROYAL FUND MANAGEMENT, LLC dba STANDARD CAPITAL FINANCIAL	INVESTMENT ADVISER REPRESENTATIVE	Y	THE VILLAGES, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

P&C Life Insurance Agency, LLC; Investment-related; Insurance agency; Insurance Agent; 05/2024 - Present; Approx. 40 hours/month; Approx. 20 hours/month during trading hours; Solicits and services life and health insurance policies and related insurance activities//Standard Capital Financial; Investment-related; Insurance compensation/payee entity; Agent; 10/2014 - Present; Approx. 40 hours/month; Approx. 20 hours/month during trading hours; Receives insurance-related compensation for life and health insurance activities. No securities activities or separate client-facing business are conducted through this entity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	State of New York Insurance Department
Sanction(s) Sought:	Monetary Penalty other than Fines Other: Stipulation
Date Initiated:	08/23/2010
Docket/Case Number:	Stip # 2010-0008-L
Employing firm when activity occurred which led to the regulatory action:	Self-Employed Insurance Agent
Product Type:	Other: Fixed Indexed Annuities
Allegations:	Mr Cruces sold products from an Insurance provider which was not registered in New York State to clients who resided in NY and the applications were signed in NY when it's recommended to be signed in NJ
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 08/23/2010
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$73,000.00

Portion Levied against individual: \$73,000.00

Payment Plan: 4 payments were stipulated and completed

Is Payment Plan Current: Yes

Date Paid by individual: 09/06/2011

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

In 2009 all of the New York State Allianz Life Insurance Agents, including myself, were requested to reply to a questionnaire from the State of New York regarding where our clients resided during the solicitation and signing of certain annuity contracts the clients purchased. The State inquired as to whether the clients were located in either NY or NJ and also reviewed which state the agents were licensed. The state required us to confirm the information by having the clients sign a form to verify their location as well. Since these activities occurred back in 2005 many of the NY state clients did not understand the questions on the form nor remember such actions and some incorrectly answered that they resided in NJ. As a result the State of NY imposed a Fine on me which has been completely paid for. All matters involving this case are now final and fully resolved.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	06/07/2020
Organization Investment-Related?	No
Action Pending?	No
Disposition:	Charged off as bad debt
Disposition Date:	06/07/2020
If a compromise with creditor, provide:	
Name of Creditor:	FST PREMIERE
Original Amount Owed:	\$868.00
Terms Reached with Creditor:	\$798 PAYMENT
Amount Paid:	
SIPA (Securities Investor Protection Act) Trustee:	
Currently Open?	No
Date Direct Payment Initiated/Filed or Trustee Appointed:	



End of Report

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