



IAPD Report

BART STEVEN KAPLOW

CRD# 264208

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BART STEVEN KAPLOW (CRD# 264208)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	IBN FINANCIAL SERVICES, INC.	CRD# 42360	10/05/2017
IA	IBN FINANCIAL SERVICES, INC	CRD# 42360	10/13/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FINANCIAL WEST GROUP	16668	PHOENIXVILLE, PA	07/07/2003 - 10/13/2017
B	FINANCIAL WEST GROUP	16668	PHOENIXVILLE, PA	06/25/2003 - 10/13/2017
B	CAPITAL STRATEGIES LIMITED	10253	PHILADELPHIA, PA	01/31/1982 - 01/06/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **IBN FINANCIAL SERVICES, INC**

Main Address: 404 OLD LIVERPOOL RD
LIVERPOOL, NY 13088

Firm ID#: 42360

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/05/2017
B	FINRA	General Securities Representative	Approved	10/05/2017
B	FINRA	Operations Professional	Approved	10/01/2018
B	Florida	Agent	Approved	10/06/2017
B	New Jersey	Agent	Approved	10/05/2017
IA	New Jersey	Investment Adviser Representative	Approved	10/16/2017
B	Pennsylvania	Agent	Approved	10/10/2017
IA	Pennsylvania	Investment Adviser Representative	Approved	06/29/2022

Branch Office Locations

IBN FINANCIAL SERVICES, INC
Phoenixville, PA





Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

	Exam	Category	Date
	Financial and Operations Principal Examination (S27)	Series 27	11/10/1988
	General Securities Principal Examination (S24)	Series 24	10/05/1981

General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Registered Representative Examination (S1)	Series 1	08/26/1968

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/07/2003 - 10/13/2017	FINANCIAL WEST GROUP	CRD# 16668	PHOENIXVILLE, PA
B	06/25/2003 - 10/13/2017	FINANCIAL WEST GROUP	CRD# 16668	PHOENIXVILLE, PA
B	01/31/1982 - 01/06/2004	CAPITAL STRATEGIES LIMITED	CRD# 10253	PHILADELPHIA, PA
B	11/14/1978 - 10/11/1983	LINCOLN INVESTMENT PLANNING, INC.	CRD# 519	
B	02/26/1980 - 12/08/1981	CARDELL & ASSOCIATES, INCORPORATED	CRD# 7700	
B	04/07/1975 - 03/11/1980	CHUBB SECURITIES CORPORATION	CRD# 3870	
B	07/25/1973 - 05/03/1975	FIN-PLAN INVESTMENTS, INC.	CRD# 1834	
B	09/19/1972 - 09/01/1973	SHEARSON, HAMMILL & CO., INCORPORATED	CRD# 766	
B	08/06/1971 - 10/01/1972	BAYLIN ADVISORS, INC.	CRD# 2643	
B	01/02/1970 - 07/29/1971	FIN-PLAN INVESTMENTS, INC.	CRD# 1834	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	IBN Financial Services, Inc.	Registered Representative	Y	Liverpool, NY, United States
06/2003 - Present	FINANCIAL WEST GROUP	REGISTERED REP/BM	Y	WESTLAKE VILLAGE , CA, United States
07/1973 - Present	UNITED LIFE & ACCIDENT INS CO.	OTHER - GENERAL AGENT	N	CONCORD, NH, United States
07/1969 - Present	CAPITAL PLANNING CORPORATION	PRESIDENT - President	N	PHILADELPHIA, PA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) FIXED INSURANCE
- 2) PRE-PAID LEGAL SERVICES
- 3) HOME OWNERS ASSOCIATION - REGENCY AT PROVIDENCE FINANCE COMMITTEE*
- 4) CAPITAL PLANNING CORPORATION



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	PA SECURITIES COMMISSION CONTACT: LESLEY WALKER (717) 783-5178
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	01/05/2005
Docket/Case Number:	2003-03-008
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	PROGRAM
Allegations:	BART S. KAPLOW FAILED TO REASONABLY SUPERVISE AND FAILED TO CONDUCT INTERNAL INSPECTIONS AND TO ESTABLISH A WRITTEN POLICY ADDRESSING SUPERVISORY AND INSPECTION PROCEDURES.
Current Status:	Final
Resolution:	Settled
Resolution Date:	01/05/2005
Sanctions Ordered:	Censure Monetary/Fine \$3,600.00
Other Sanctions Ordered:	BART S. KAPLOW AND OTHER NAMED RESPONDENT ARE ORDERED TO PAY \$600.00 INVESTIGATIVE AND LEGAL COSTS AND \$3,000.00



Sanction Details: ADMINISTRATIVE ASSESSMENT.
Regulator Statement BART S. KAPLOW IS CENSURED.
FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER ISSUED TO BART S. KAPLOW AND OTHER NAMED RESPONDENT.

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Reporting Source: Individual
Regulatory Action Initiated By: COMMONWEALTH OF PA
PA STATE SECURITIES COMMISSION
Sanction(s) Sought: Other
Other Sanction(s) Sought: INVESTIGATION
Date Initiated: 12/18/2003
Docket/Case Number: 2003-03-008
Employing firm when activity occurred which led to the regulatory action: CAPITAL STRATEGIES, LTD.
Product Type: Other
Other Product Type(s): TIME SHARE
Allegations: BROKER (R.R.) T. STOHS SOLD THE SHARES. HE DID NOT CONSULT ME OR INFORM ME ABOUT THE TIME SHARE PRODUCT OR SALE. STATE OF PA IS INVESTIGATING THE MATTER. MR. STOHS DID NOT DISCLOSE HIS OUTSIDE ACTIVITY, HE DID NOT DISCLOSE HIS SALE OR THE PRODUCT.
Current Status: Final
Resolution: Settled
Resolution Date: 08/12/2005
Sanctions Ordered: Censure
Monetary/Fine \$3,600.00
Other Sanctions Ordered: ORDERED TO PAY \$600.00 INVESTIGATIVE AND LEGAL COSTS AND \$3,000.00 ADMINISTRATIVE ASSESSMENT.
Sanction Details: CENSURED.
Broker Statement FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER ISSUED TO MYSELF AND OTHER NAMED RESPONDENT.

Disclosure 2 of 3

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 03/06/2000
Docket/Case Number: C9A000009



Employing firm when activity occurred which led to the regulatory action:	CAPITAL STRATEGIES, LTD.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	03-13-00, NASD RULES 1014(F),1120(B),2110,2320, AND 3010 - A MEMBER FIRM,ACTING THROUGH RESPONDENT BART S. KAPLOW, FAILED TO EVALUATE AND PRIORITIZE ITS TRAINING NEEDS AND FAILED TO DEVELOP A WRITTEN TRAINING PLAN;FAILED TO SEEK OR OBTAIN A MODIFICATION TO, OR REMOVAL OF, ITS RESTRICTION LIMITING ITS BUSINESS TO TRANSACTIONS IN SPECIFIED SECURITIES PRIOR TO EFFECTING TRANSACTIONS IN EQUITY SECURITIES;FAILED TO ESTABLISH WRITTEN PROCEDURES TO SUPERVISE ITS BUSINESS IN EQUITIES AND THE ACTIVITIES OF ITS REGISTERED REPRESENTATIVES IN EFFECTING EQUITIES TRANSACTIONS; AND FAILED TO FULFILL ITS OBLIGATION TO OBTAIN THE BEST EXECUTION OF MARKET ORDERS FOR CUSTOMERS IN THAT IT FAILED TO PROCESS THE ORDERS INTERNALLY AND TRANSMIT THEM TO THE FIRM'S CLEARING BROKER FOR EXECUTION IN A REASONABLY TIMELY MANNER.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	03/06/2000
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine \$13,500.00
Other Sanctions Ordered:	
Sanction Details:	CENSURED, FINED \$13,500, JOINTLY AND SEVERALLY, AND REQUIRED TO PAY \$1,792.32 IN RESTITUTION TO PUBLIC CUSTOMERS. SATISFACTORY PROOF OF PAYMENT OF THE RESTITUTION OR OF REASONABLE AND DOCUMENTED EFFORTS UNDERTAKEN TO EFFECT RESTITUION SHALL BE PROVIDED TO THE NASD NLT 120 DAYS AFTER ACCEPTANCE OF THIS AWC. IF RESPONDENTS CANNOT LOCATE ANY CUSTOMER AFTER REASONABLE AND DOCUMENTED EFFORTS WITHIN SUCH PERIOD, OR SUCH ADDITIONAL PERIOD AGREED TO BY THE NASD, RESPONDENTS SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUND FOR THE STATE IN WHICH THE CUSTOMER IS LAST KNOWN TO HAVE RESIDED. 09-26-00, \$13,500 PAID IN FULL J&S AS OF 5/08/00, INVOICE 00-9A-192
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Reporting Source:	Individual
Regulatory Action Initiated By:	NASD REGULATION, INC.
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	CENSURE AND RESTITUTION
Date Initiated:	03/06/2000
Docket/Case Number:	C9A000009



Employing firm when activity occurred which led to the regulatory action: CAPITAL STRATEGIES LIMITED

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: THE FIRM, ACTING THROUGH BART KAPLOW, FAILED TO DEVELOP A WRITTEN TRAINING PLAN, FAILED TO SEEK MODIFICATION OF ITS RESTRICTION LETTER, FAILED TO ESTABLISH SUPERVISORY PROCEDURES FOR EQUITY SECURITIES, AND FAILED TO OBTAIN BEST EXECUTION BY TRANSMITTING ORDERS TIMELY TO ITS CLEARING FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/06/2000

Sanctions Ordered: Censure
Disgorgement/Restitution
Monetary/Fine \$13,500.00

Other Sanctions Ordered: CENSURED, FINED \$13,500, JOINTLY AND SEVERALLY, AND REQUIRED TO PAY RESTITUTION OF \$1,792.32.

Sanction Details: FINE PAID IN FULL AS OF 5/08/00

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/16/1988

Docket/Case Number: PHL-783

Employing firm when activity occurred which led to the regulatory action: BART S. KAPLOW, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 09/13/1989

Sanctions Ordered: Censure
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

COMPLAINT NO. PHL-783 FILED SEPTEMBER 16, 1988 BY DISTRICT NO. 11 AGAINST RESPONDENTS BART S. KAPLOW, INC., AND BART S. KAPLOW ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21(a) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH KAPLOW EFFECTED A SECURITIES TRANSACTION WHILE FAILING TO MAINTAIN NET CAPITAL OF NOT LESS THAN \$5,000; PREPARED AN INACCURATE GENERAL LEDGER AND TRIAL BALANCE; INACCURATELY COMPUTED ITS NET CAPITAL AND AGGREGATE INDEBTEDNESS; FAILED TO PREPARE MONTHLY NET CAPITAL COMPUTATIONS; FAILED TO RECORD THE DATE OF RECEIPT AND DATE OF FORWARDING OF SUBSCRIBERS' CHECKS RECEIVED IN CONNECTION WITH AN OFFERING; AND INACCURATELY PREPARED ITS FOCUS PART IIA AS OF MARCH 31, 1988. DECISION RENDERED FEBRUARY 28, 1989, WHEREIN RESPONDENTS ARE CENSURED, FINED \$500.00, JOINTLY AND SEVERALLY AND ASSESSED COSTS OF \$360.00. THE FIRST CAUSE OF COMPLAINT ALLEGING THAT RESPONDENTS FAILED TO MAINTAIN SUFFICIENT NET CAPITAL WAS DISMISSED IN THAT THE COMMITTEE DETERMINED THAT THE PROBLEM WAS REALLY ONE OF INACCURATE RECORDKEEPING, AND THERE WAS NO NET CAPITAL DEFICIENCY. IF NO FURTHER ACTION, DECISION IS FINAL APRIL 13, 1989.

MARCH 3, 1989 - APPEALED TO THE BOARD OF GOVERNORS.

BOARD OF GOVERNORS DECISION RENDERED AUGUST 15, 1989, WHEREIN THE FINDINGS MADE AND SANCTIONS IMPOSED ARE AFFIRMED. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 13, 1989.

SEPTEMBER 13, 1989 - DECISION IS FINAL.

\$860.00 J&S PAID ON 12/21/89 INVOICE #89-11-903.

Reporting Source: Individual
Regulatory Action Initiated By: NASD COMPLAINT #PHL-783

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/16/1988

Docket/Case Number: PHL-783

Employing firm when activity occurred which led to the regulatory action: BART S. KAPLOW, INC.

Product Type:

Other Product Type(s):

Allegations: BART S. KAPLOW, INC. WAS NAMED A RESPONDENT IN A COMPLAINT FILED BY THE NASD, #PHL-783, FILED SEPTEMBER 16, 1988, ALLEGING FAILURE TO MAINTAIN NET CAPITAL OF \$5,000; INACCURATE GENERAL LEDGER AND TRIAL BALANCE, AND; THE MARCH 21,



1988 FOCUS REPORT WAS PREPARED INACCURATELY.

Current Status: Final

Resolution: Decision

Resolution Date: 09/13/1989

Sanctions Ordered: Censure
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: BART S. KAPLOW, INC. WILL BE FINED \$500.00 JOINTL
AND SEVERALLY, AND ASSESSED COSTS OF THE PROCEEDINGS IN THE
AMOUNT OF \$360.00.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: CAPITAL STRATEGIES LIMITED

Allegations: FAILURE TO DISCLOSE; PROVIDING FALSE AND MISLEADING INFORMATION; SUITABILITY; NEGLIGENCE; MISREPRESENTATIONS; OMISSION OF FACT; FRAUDULENT CONDUCT; BREACH OF FIDUCIARY DUTY

Product Type: Other

Other Product Type(s): VARIOUS STOCKS

Alleged Damages: \$750,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #02-00490](#)

Date Notice/Process Served: 01/25/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/16/2003

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY CLAIMANTS \$62,000 IN COMPENSATORY DAMAGES.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAPITAL STRATEGIES LIMITED

Allegations: MISREPRESENTATION AND UNSUITABLE INVESTMENTS PURCHASED IN APPROXIMATELY JANUARY 1995.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s): REAL ESTATE INVESTMENT TRUST

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 01/21/2002

Complaint Pending? No

Status: Arbitration/Reparation



Status Date: 09/16/2003

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD 02-00490](#)

Date Notice/Process Served: 01/21/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/16/2003

**Monetary Compensation
Amount:** \$62,000.00

**Individual Contribution
Amount:**



End of Report

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