



IAPD Report

JAMES EDWARD CLOUSE

CRD# 2643112

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES EDWARD CLOUSE (CRD# 2643112)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC ADVISORY SERVICES, LLC	CRD# 171070	11/08/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARBOR POINT ADVISORS	165127	Frankfort, KY	01/10/2019 - 11/08/2024
B	SECURITIES AMERICA, INC.	10205	FRANKFORT, KY	12/12/2018 - 06/14/2024
B	FSC SECURITIES CORPORATION	7461	FRANKFORT, KY	02/27/2009 - 12/20/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC ADVISORY SERVICES, LLC**
Main Address: 2300 WINDY RIDGE PARKWAY
SUITE 750
ATLANTA, GA 30339
Firm ID#: 171070

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	03/19/2025
IA	Kentucky	Investment Adviser Representative	Approved	11/08/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	02/20/2025

Branch Office Locations

OSAIC ADVISORY SERVICES, LLC
307 Washington Street
Frankfort, KY 40601

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Arizona	Agent	Approved	02/24/2025



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	06/14/2024
B	Indiana	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	West Virginia	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
421 W. MAIN STREET
FRANKFORT, KY 40601



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	11/02/1999
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/21/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/08/2004
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/20/1995



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/10/2019 - 11/08/2024	ARBOR POINT ADVISORS	CRD# 165127	Frankfort, KY
B	12/12/2018 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	FRANKFORT, KY
B	02/27/2009 - 12/20/2018	FSC SECURITIES CORPORATION	CRD# 7461	FRANKFORT, KY
IA	02/27/2009 - 12/20/2018	FSC SECURITIES CORPORATION	CRD# 7461	FRANKFORT, KY
IA	12/12/2018 - 12/17/2018	ARBOR POINT ADVISORS	CRD# 165127	Frankfort, KY
IA	08/13/2007 - 02/27/2009	ADVANTAGE CAPITAL CORPORATION	CRD# 146	FRANKFORT, KY
B	03/09/2001 - 02/27/2009	ADVANTAGE CAPITAL CORPORATION	CRD# 146	FRANKFORT, KY
IA	06/10/2004 - 12/31/2005	ADVANTAGE CAPITAL CORPORATION	CRD# 146	FRANKFORT, KY
B	01/04/1999 - 03/07/2001	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	10/09/1996 - 01/04/1999	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	11/22/1995 - 10/14/1996	H.D. VEST INVESTMENT SECURITIES, INC.	CRD# 13686	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC ADVISORY SERVICES, LLC	IAR	Y	ATLANTA, GA, United States
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	FRANKFORT, KY, United States
01/2006 - Present	P&C INSURANCE AGENT	AGENT	Y	FRANKFORT, KY, United States
10/1986 - Present	CHARLES T. MITCHELL CO.	OTHER - PARTNER	N	FRANKFORT, KY, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2018 - 11/2024	Arbor Point Advisors	IAR	Y	FRANKFORT, KY, United States
12/2018 - 06/2024	Securities America, Inc.	Registered Rep	Y	FRANKFORT, KY, United States
02/2009 - 12/2018	FSC SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	FRANKFORT, KY, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

****Charles T Mitchell Company PLLC**

Position: Managing member Nature: Certified Public Accountant Investment Related: No Hours: 120 Securities Trading Hours: 120 Start Date: 10/16/86 Address: 307 Washington St, Frankfort, KY 40601

****James Clouse**

Position: consultant Nature: Consulting Investment Related: No Hours: 2 Securities Trading Hours: 2 Start Date: 11/01/2018 Address: 307 Washington St, Frankfort, KY 40601

****CTM FINANCIAL GROUP, LLC - DBA**

****229 WEST MAIN LLC**

POSITION: Member of LLC NATURE: Rental real estate LLC INVESTMENT RELATED: No #HRS: 4 SEC TRADE HRS: 4 START DATE: 1/31/18 ADDRESS: 307 Washington St, Frankfort, KY 40601 DESCRIPTION: Ownership interest (20%) in an LLC that owns our office building

****MCM INVESTMENTS LLC**

POSITION: Owner NATURE: Commercial rental real estate INVESTMENT RELATED: No #HRS: 4 SEC TRADE HRS: 4 START DATE: 9/26/18 ADDRESS: 307 Washington St, Frankfort, KY 40601 DESCRIPTION: Ownership interest (33 1/3%) in an LLC that owns the building my CPA firm occupies in Versailles, KY

****CENTRAL KENTUCKY SPRINTER LLC**

POSITION: co-owner of van NATURE: Rental of Mercedes Sprinter van. INVESTMENT RELATED: No #HRS: 1 SEC TRADE HRS: 0 START DATE: 2/20/20 ADDRESS: 307 Washington St, Frankfort, KY 40601 DESCRIPTION: I am simply one of three co-owners. The other 2 are responsible for the rental activity.

****CTM FINANCIAL GROUP LLC**

POSITION: Advisor NATURE: Advisory-APA INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/2010 ADDRESS: 307 Washington St, Frankfort, KY 40601 DESCRIPTION: I am the registered rep on one 401(k) plan that has advisory services optional with a third party.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES CORPORATON
Allegations:	CLIENT ALLEGES THAT THE REPRESENTATIVE CHURNED HIS ACCOUNTS, PLACED TOO MUCH OF HIS ASSETS INTO VARIABLE INVESTMENTS, DID NOT DISCLOSE PRODUCTS RISKS, AND DID NOT DELIVER THE VARIABLE ANNUITY CONTRACT TO HIM.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	\$269,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/29/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	08/10/2010
Settlement Amount:	

**Individual Contribution****Amount:****Arbitration Information**

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 11-04790

Date Notice/Process Served: 01/06/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/22/2013

**Monetary Compensation
Amount:** \$176,500.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

I BELIEVE THAT I ACTED PROPERLY AT ALL TIMES WITH REGARD TO THIS CLIENT. MY BROKER-DEALER ALSO BELIEVED THE CLAIM TO BE WITHOUT MERIT, BUT IT SETTLED THE CLAIM TOGETHER WITH ANOTHER BROKER-DEALER TO AVOID ADDITIONAL COSTS AND THE UNCERTAINTY OF ARBITRATION. I DID NOT CONTRIBUTE TO THE SETTLEMENT.



End of Report

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